

## Terms and Conditions Governing the HSBC Everyday+ Rewards Programme (“Programme”)

1. This Programme is valid from 02 May 2024 until such date as determined by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) at its discretion (“**Programme Period**”).
2. This Programme is offered to customers who hold an HSBC Everyday Global Account (“**Eligible Account**”), and meet the following requirements (“**Eligibility Criteria**”):
  - a) for HSBC Premier customers:
    - (i) Deposit an aggregate of at least S\$5,000 into an Eligible Account in a given calendar month via salary crediting and/or inward transfers from a non-HSBC bank account; and
    - (ii) Perform a minimum of 5 Eligible Transactions (as defined below) in the same calendar month. No minimum spend is required for these transactions.
  - b) for HSBC Personal Banking customers:
    - (i) Deposit an aggregate of at least S\$2,000 into an Eligible Account in a given calendar month via salary crediting and/or inward transfers from a non-HSBC bank account; and
    - (ii) Perform a minimum of 5 Eligible Transactions in the same calendar month. No minimum spend is required for these transactions.

“**Eligible Transactions**” refer to any of the following:

- (a) Posted transactions in SGD made with a HSBC personal Credit Card;
- (b) Posted transactions made with a HSBC Everyday Global Debit Card;
- (c) GIRO bill payments in SGD made via an Eligible Account (excluding self-initiated GIRO payments made from the online/mobile banking platform); and/or
- (d) Fund transfers from an Eligible Account to a non-HSBC account.

For clarity, Eligible Transactions excludes funds transfers between self-named HSBC accounts.

3. The Bank reserves the right to reverse any cashback awarded under the Programme where the Qualifying Criteria was subsequently not fulfilled as a result of voided, refunded or reversed transactions.
4. The Bank reserves the right to determine at our discretion whether any transaction or payment qualifies as an Eligible Transaction.
5. Customers who meet the Eligibility Criteria (“**Eligible Customers**”) shall be entitled to receive the following:
  - (a) Cashback on HSBC Everyday Global Debit Card transactions

Eligible Customers shall receive a cashback of 1% of the spend amount for successful posted with a HSBC Everyday Global Debit Card, excluding

- a. Excluded Transactions;
- b. transactions using NETS and QuickCash functionality;
- c. fees or charges including annual fees, service fees and other miscellaneous fees in respect of a HSBC Everyday Global Debit Card;
- d. transactions involving any pre-paid cards and/or digital wallet top-ups, including but not limited to EZ-link, Transitlink, NETS FlashPay, GrabPay Wallet and Singtel Dash;
- e. cash withdrawal at ATMs; and

- f. any amount charged to a HSBC Everyday Global Debit Card that is subsequently cancelled, voided or reversed,

during the relevant Spend Period (as defined below).

### **Excluded Transactions**

“Excluded Transactions” refer to any of the following:

- Foreign exchange transactions (including but not limited to Forex.com);
- Donations and payments to charitable, social organizations and religious organizations;
- Quasi-cash transactions (including but not limited to transactions relating to money orders, traveler's checks, gaming related transactions, lottery tickets and gambling);
- Payments made to financial institutions, securities brokerages or dealers (including but not limited to the trading of securities, investments or crypto-currencies of any kind);
- Payments on money payments/ transfers (including but not limited to Paypal, SKR skrill.com, CardUp, SmoovPay, iPayMy);
- Payments to any professional services provider (including but not limited to GOOGLE Ads, Facebook Ads, Amazon Web Services, MEDIA TRAFFIC AGENCY INC);
- Top-ups, money transfers or purchase of credits of prepaid cards, stored-value cards or e-wallets (including but not limited to EZ-Link, Transitlink, NETS Flashpay and Youtrip);
- Payments in connection with any government institutions and/or services (including but not limited to court costs, fines, bail and bond payment);
- Any AXS and ATM transactions;
- Tax payments (including HSBC Tax Payment Facility);
- Payments for cleaning, maintenance and janitorial services (including property management fees);
- Payments to insurance companies (including but not limited to sales, underwriting, premiums and insurance services);
- Payments to educational institutions;
- Payments on utilities;
- The monthly instalment amounts under the HSBC Spend Instalment;
- Balance transfers, fund transfers, cash advances, finance charges, late charges, HSBC's Cash Instalment Plan, any fees charged by HSBC;
- Any unposted, cancelled, disputed and refunded transactions; and
- Such other categories of transactions which HSBC may exclude from time to time.

(b) Cashback on GIRO Bill Payments

Eligible Customers shall receive a cashback of 1% of the payment amount for any GIRO bill payments in SGD made via an Eligible Account during the relevant Spend Period (as defined below) excluding:

- (i) Self-initiated GIRO bill payments from HSBC online/mobile banking
- (ii) GIRO bill payments to any HSBC Credit Cards
- (iii) Top-ups, money transfers or purchase of credits of prepaid cards, stored-value cards or e-wallets (including but not limited to EZ-Link, Transitlink, NETS Flashpay and Youtrip);
- (iv) Payments made to financial institutions, securities brokerages or dealers (including but not limited to the trading of securities, investments or crypto-currencies of any kind);
- (v) Such other categories of transactions which HSBC may exclude from time to time.

### Spend Period

“Spend Period” refers to the period starting from the day after the date on which the Eligible Customer has met all the Eligibility Criteria, to the end of the next calendar month.

For example, if the Eligible Customer meets all the Eligibility Criteria on 10 August 2021, the Spend Period shall be from 11 August 2021 to 30 September 2021.

However, if the Eligible Customer meets all the Eligibility Criteria on the last day of the calendar month. For example, 31 August 2021, the Spend Period shall be from 01 September to 30 September 2021.

### Total Cashback Amount

The total cashback amount under Clauses 5(a) and 5(b) that an Eligible Customer may receive is capped at the following per Eligible Account:

- (i) S\$500 per calendar month for HSBC Premier customers; and
- (ii) S\$300 per calendar month for HSBC Personal Banking customers.

Cashback for transactions under Clauses 5(a) and 5(b) that have been posted into HSBC’s systems will be calculated using the prescribed rates at the end of each calendar day during the Spend Period.

Cashback will be rounded to the nearest cent and credited to each Eligible Customer’s account within 14 business days from the day it is earned.

### (c) Bonus Interest

Eligible Customers will earn additional interest (“**Bonus Interest**”) on the Top-up Amount (as defined below) at the rate and subject to the limits set out in the table below (“**Bonus Interest Rate**”) for each calendar month during a Spend Period, provided that the Top-up Amount for the relevant calendar month is at least S\$1.

Eligible Account	Customer Segment	Bonus Interest Rate	Maximum amount Bonus Interest that can be earned
HSBC Everyday Global Account	All	1.00% p.a.	S\$300 per calendar month

“Top-up Amount” means the increase in Deposits ADB due to Fresh Funds (both terms defined below) for a given calendar month compared against the Deposits ADB for the previous calendar month. To illustrate:

Month	Deposits ADB	Top-up Amount
July 2021	S\$50,000	-
August 2021	S\$250,000	S\$200,000

The Top up Amount, i.e. incremental Deposits ADB in August 2021 compared against July 2021, in this illustration would be S\$200,000.

“Deposits ADB” means the sum of average daily balances for a given calendar month, taking into account the deposits in customer’s Eligible Account. For the avoidance of doubt, Deposits ADB



excludes all deposits in HSBC Premier Accounts, SGD Current Accounts, SGD Savings Accounts, Singapore Dollar Time Deposit accounts, Secured Overdraft Accounts, SmartMortgage Accounts, Flexi Accounts, eFlexi Accounts and Investment Financing Accounts.

“Fresh Funds” means a deposit of funds from outside of HSBC into the Eligible Account. Transfers from existing HSBC bank deposit accounts or via HSBC cheque(s), cashier’s order (s) or demand draft(s) do not qualify. Funds that are transferred from existing or closed HSBC accounts in the last 30 days are also excluded.

Bonus Interest will be calculated monthly on a non-accrued, non-compounded and simple interest basis, and shall be paid separately from the prevailing interest (if any) payable on the credit balance in an Eligible Account. Bonus Interest will be credited into the Eligible Customer’s account within 14 business days from the last day of the month during which the Bonus Interest was earned.

(d) One-time Bonus Cash Reward

**HSBC Premier customers**

A One-time Bonus Cash Reward of S\$300 will be paid to Eligible Customers if an Eligible Account maintains a Deposits ADB of at least S\$200,000 and meets the Eligible Criteria for the first 6 consecutive months from the first time an Eligible Customer qualifies for the Programme. The One-time Bonus Cash Reward will be paid out in the following calendar month (i.e. the 7<sup>th</sup> calendar month) in the same Eligible Account.

**HSBC Personal Banking customers**

A One-time Bonus Cash Reward of S\$150 will be paid to Eligible Customers if an Eligible Account maintains a Deposits ADB of at least S\$100,000 and meets the Eligible Criteria for the first 6 consecutive months from the first time an Eligible Customer qualifies for the Programme. The One-time Bonus Cash Reward will be paid out on the following month (7<sup>th</sup> month) in the same Eligible Account.

For the avoidance of doubt, transactions or payments made during a Spend Period under Clauses 5(a) and 5(b) above can also be considered Eligible Transactions made in that calendar month for the purpose of meeting the Qualifying Criteria for the next Spend Period.

Any Cashback, Everyday Interest, or one-time bonus cash reward awarded under the Programme shall be credited into the relevant Eligible Account in SGD. Where an Eligible Account is a joint account, any Cashback, Everyday Interest, or one-time bonus cash reward will be credited to the joint Eligible Account.

6. Prevailing interest (if any) on the credit balance in an Eligible Account will be computed daily and paid out monthly into the relevant Eligible Account.
7. In the event of any conflict or inconsistency between any other terms and conditions and these Terms and Conditions in respect of this Programme, these Terms and Conditions shall prevail to the extent of the conflict or inconsistency.
8. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete any placement / transaction in respect of an Eligible Account on the same day of receipt of the customer's instruction. There may be a gain or loss when the customer converts foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.



9. The Bank may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Programme Period) or withdraw this Programme at any time.

#### **Deposit Insurance Scheme**

10. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
11. These Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.