



## HSBC Global Money Transfers Foreign Exchange Promotion (“Promotion”) Terms and Conditions

1. This Promotion is valid from 19 November 2023 to 30 June 2024, both dates inclusive (“Promotional Period”).
  2. This Promotion is offered by HSBC Bank (Singapore) Limited (“HSBC” or the “Bank”) to all HSBC customers who hold any HSBC personal current or savings account, except HSBC staff accounts (“Eligible Account”) and are contacted by the bank via any means of communication (“Eligible Customers”).
  3. Eligible Customers can perform foreign exchange (“FX”) transactions involving Indian Rupee (INR) to India and Philippine Peso (PHP) to Philippines at a discounted FX spread of 0.4% of the transaction amount (excluding any applied bank risk margins as defined below and forward swap points) using the HSBC Global Money Transfers service through the HSBC Singapore mobile application.
  4. The bank risk margin is an additional FX spread that is used to manage FX rate fluctuations. The Bank Risk Margin on business days may be different from that on non-business days.
  5. This Promotion is not valid with other offers or promotions unless otherwise stated.
  6. The Bank may, at its discretion, revise these Promotional Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice and without assuming any liability to any customer.
  7. All foreign exchange transactions shall be effected at the Bank’s prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the Eligible Customer through the originating account or any account you have with the Bank or by such other means as determined by the Bank. There may be a gain or loss when you convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
  8. The remittance shall be carried out by the Bank, its agent bank or intermediary bank (as the case may be) subject to the rules, regulations and market practices of the country where or through which payment is to be made.
  9. In the event that the application is cancelled by the remitter or the intended remittance is not accepted, or is rejected or returned by the Bank, its agent bank, intermediary bank or the beneficiary bank, the Bank will:
    - (i) (where the originating account is denominated in the currency of the remittance) credit the intended remittance into the originating account; or
    - (ii) (where the originating account is not denominated in the currency of the remittance) convert the amount of the intended remittance back to the original currency at the Bank’s prevailing exchange rate, or if there is no prevailing exchange rate, at the exchange rate contracted by the Bank with its agent bank or intermediary bank, as the case may be, and credit the resulting sum into the originating account.
- The remitter shall be liable for all losses, costs, expenses and charges resulting therefrom.
10. A remittance may be rejected or returned by the intermediary bank, paying bank or agent bank at any time for any reason including but not limited to requirements or restrictions applicable by law or otherwise in the country to which the remittance was being made. The Bank is not responsible for any loss, cost, expense or charges that may arise as a result of or relating to such rejection or return of funds.
  11. HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, HSBC Account User Agreement and Investment Terms (collectively, the “General Terms”) will apply. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, these Promotional Terms and Conditions shall prevail to the extent of the conflict or inconsistency.
  12. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.