

HSBC Life

Retirement Income II

The future has never looked more promising





Plan for the retirement you promised yourself and your loved ones

It's a lot easier to dream about your ideal retirement than to prepare for it. Why stop here? Life as a retiree can be every bit as fulfilling as you imagine it to be – if you start planning early.

So, whether it's spending quality time with family, seeing the world, or perfecting your golf swing, having a regular income leaves you less worries in funding your retirement.


HSBC Life Retirement Income II gives you monthly financial support so you can keep the promises you're most looking forward to.

HSBC Life Retirement Income II


A retirement plan that allows you to enjoy guaranteed monthly payouts with potential monthly cash bonuses for your life post-retirement.


Key benefits


Retire on your own terms. Tailor your policy so you can get closer to fulfilling your retirement aspirations.

 **Retirement age:** 55, 60, 65, 70

 **Desired guaranteed monthly payout:**
From S\$300

 **Income payout period:** 10, 15, 20 years or to age 99

 **Premium term:** Single, 5 or 10 years

 **Terms of payment:** Cash or monies from Supplementary Retirement Scheme account¹

¹ This is only applicable to policies where the premium is paid in one lump sum (single premium payment term).





Secure retirement plan²

Life can be unpredictable. Complementing your existing government and private retirement plan (if any) with a retirement plan that offers greater security.

Unemployment support benefit

In case of unemployment³, you have the option to defer premium payments for up to 365 days.

Waiver of premium benefit

All future premiums will be waived if you or your spouse is diagnosed with Total and Permanent Disability, or in the event of your spouse's death.

Additional income

Keep your quality of life high. Receive additional guaranteed payouts should you suffer from unexpected illnesses.

Chronic illness care benefit⁴

Receive additional 100% of the guaranteed monthly payout if diagnosed with loss of independence, idiopathic parkinson's disease, Alzheimer's disease/severe dementia or major head trauma.

Mobility care benefit

Receive a single lump sum payout worth 20 times the guaranteed monthly payout (up to S\$25,000) if diagnosed with osteoporosis with fractures or severe rheumatoid arthritis.

² The benefits mentioned in this section are not available to single premium payment term.

³ This is where you are unemployed by reason of your employment contract being terminated by your employer on the ground of redundancy or by reason of any reorganisation of your employer or your employer's business.

⁴ The maximum payable for a claim under this benefit is capped at S\$6,000 per month, per life and for "loss of independence" definition, benefit payable is capped at S\$3,000 per month, per life.

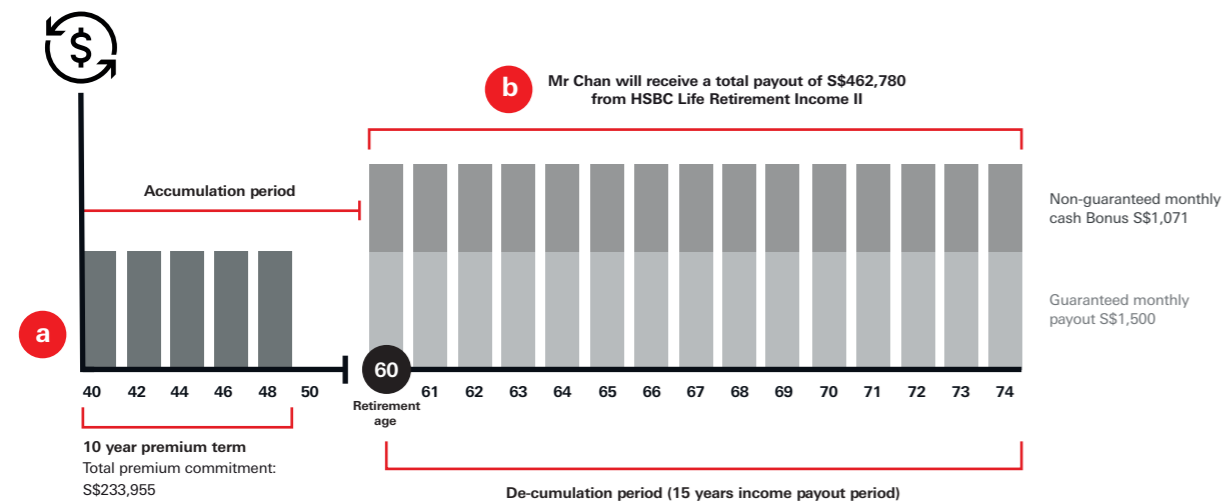
How the plan works⁵

Scenario 1:

Mr Chan (age 40, non-smoker) has big retirement plans for when he turns 60. Thanks to HSBC Life Retirement Income II, he can rely on monthly payouts to help him achieve his promised goals.

Guaranteed monthly payout: S\$1,500	Premium term: 5 years	Income payout period: 15 years	Annual premium: S\$23,395.50
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- a Full flexibility**
When Mr Chan purchases his policy, he has the flexibility to choose his guaranteed monthly payout, premium term and income payout period.
- b Monthly income**
After retiring, Mr Chan receives a monthly income of S\$2,571, comprising a guaranteed monthly payout (S\$1,500) and a non-guaranteed monthly cash bonus (S\$1,071).



The breakdown of the total payout that Mr Chan will receive will be as follows:

	Illustrated investment rate of return (S\$)	
	3.00% p.a.	4.25% p.a.
Guaranteed monthly payout	1,500	1,500
Non-guaranteed monthly bonus	429	1,071
Monthly income	1,929	2,571
Total payout	347,220	462,780

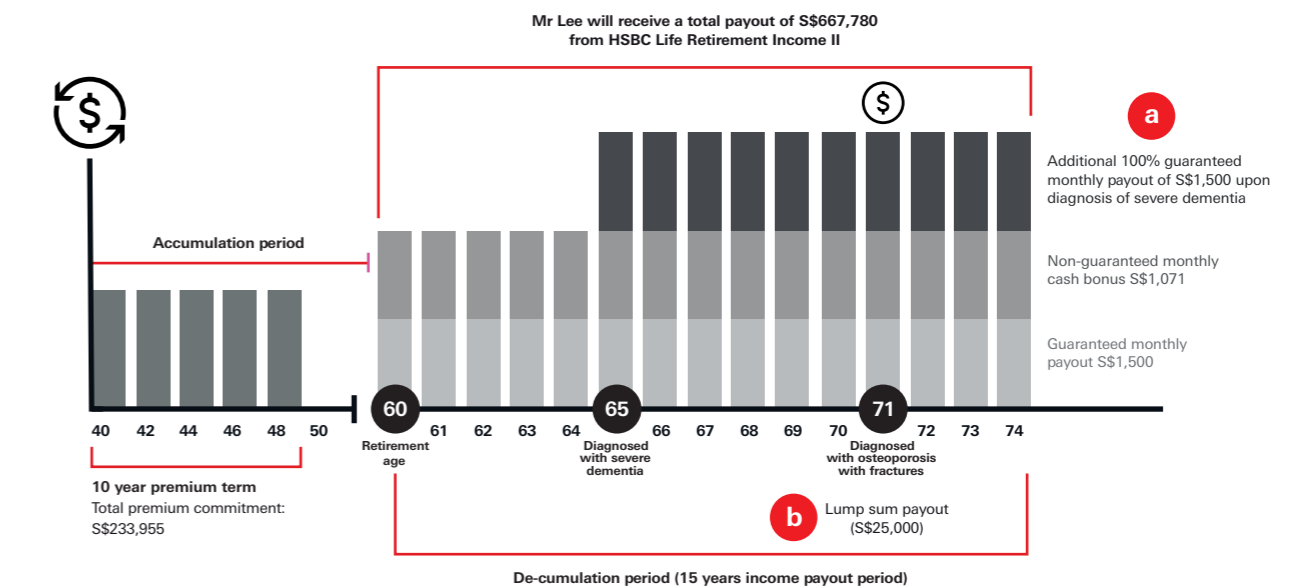
⁵The scenarios and charts are for illustrations purposes only.

Scenario 2:

Mr Lee (age 40, non-smoker) wants to ensure his retirement income is sustainable and well protected against unforeseen circumstances. HSBC Life Retirement Income II will help him keep the promises that matter most.

Guaranteed monthly payout: S\$1,500	Premium term: 10 years	Income payout period: 15 years	Annual premium: S\$23,395.50
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- a Chronic illness care benefit**
Since turning 60, Mr Lee has been receiving the same guaranteed monthly payouts and non-guaranteed monthly cash bonuses as Mr Chan. But at 65, Mr Lee is diagnosed with severe dementia. He receives an additional S\$1,500 per month for the rest of his income payout period, bringing his total monthly income to S\$4,071.
- b Mobility care benefit**
At 71, Mr Lee is diagnosed with osteoporosis with fractures. He receives a lump sum payout of S\$25,000 (equivalent to 20 times the guaranteed monthly payout, capped at S\$25,000 per life).



The breakdown of the total payout that Mr Lee will receive will be as follows:

	Illustrated investment rate of return (S\$)	
	3.00% p.a.	4.25% p.a.
Age 60 to 64		
Guaranteed monthly payout	1,500	1,500
Non-guaranteed monthly bonus	429	1,071
Monthly income	1,929	2,571
Age 65 to 74		
Additional monthly payout from chronic illness care benefit	1,500	1,500
Monthly income (after being diagnosed with severe dementia)	3,429	4,071
Lump sum payout from mobility care benefit (age 71)	25,000	25,000
Total payout	552,220	667,780

About HSBC Life Singapore

HSBC Life (Singapore) Pte. Ltd. is a wholly owned subsidiary of HSBC Insurance (Asia Pacific) Holdings Limited, which is ultimately owned by HSBC Holdings plc, the London-based holding company of the HSBC Group.

HSBC Life Singapore has received an A+ rating by Standard & Poor's in February 2023. It provides a wide range of solutions that cater to life, health, retirement, protection, education, legacy planning, and wealth accumulation needs of retail and corporate clients.



Important notes

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This policy is protected under the Policy Owners Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 1 February 2024.

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