

To: HSBC Bank (Singapore) Limited

OPT-OUT CONFIRMATION

I understand that your records reflect that I am an accredited investor as defined in section 4A(1)(a)(i) of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**").

I hereby request to opt out of the "accredited investor" status, and hereby notify you that I do not consent to being treated by you as an accredited investor.

I confirm that I have been provided with a copy of all of the consent provisions which apply to accredited investors ("consent provisions"). A copy of the consent provisions can be found at <u>www.hsbc.com.sg/ai</u> I have noted that the consent provisions set out the regulatory requirements that HSBC will be exempt from when dealing with an accredited investor.

I further understand that:

- my request to opt out of the "accredited investor" status would apply to all my account(s) opened with you, my transaction(s) booked with you, and the relevant services and products offered by or through you to me where I act as principal solely for my own account (including joint accounts).
- by opting-out of the "accredited investor" status, you would need to treat me/us as a retail customer. This means that you would no longer be able to offer or provide certain services and products to me and/or execute certain transactions for me.
- as a retail customer there may be restrictions on the dealings that you can effect for me for my existing investments and/or transactions booked with you.
- it may take up to 14 working days for my investor status to be fully updated in all of your records from the day you receive my request to opt-out of "accredited investor" status.
- I acknowledge and agree that until such time as your records have been updated, I would still be treated as an accredited investor by you.

Consent to Disclosure

I consent to you disclosing the fact that I have withdrawn my consent to be treated as an accredited investor, as specified above, to any person that relies on my "accredited investor" status to be qualified as an accredited investor.

To the extent that I have a joint account opened / to be opened with you (the "**Joint Account(s)**"), I consent to you disclosing to all other joint accountholders of the Joint Account(s) that I have withdrawn my consent to be treated as an accredited investor, as specified above.

Name of client	
NRIC/Passport No.	
Signature	
Date	