

Commercial Bank Tariffs 2012

1. Deposits

Item	Singapore dollar	Other foreign currencies		
	Current account	Current account		
Minimum balance fee • A monthly maintenance fee will be levied where the average balance is less than the required minimum sum stipulated for the respective account	BusinessVantage S\$50 per month where the average total relationship balance is less than S\$30,000 Singapore dollar current account S\$35 per month where the average monthly balance is less than S\$25,000	Currency Australian dollar Canadian dollar Chinese yuan Euro Hong Kong dollar Japanese yen New Zealand dollar Sterling pound (UK) Swiss Franc US dollar	Average balance 10,000 10,000 10,000 5,000 40,000 600,000 10,000 3,000 10,000 5,000	Monthly maintenance fee 40 40 50 20 150 2,500 40 15 40 20
Cheque books • Standard cheques	FREE	FREE		
Stop cheque payment order	S\$30 per cheque	US\$30 or equivalent per cheque		
Returned cheque • Due to lack of funds per item • Due to technical reasons	S\$50 per cheque S\$30 per cheque	US\$30 per cheque US\$30 per cheque		
Cheque encashment facility • Local cheque encashment • Overseas cheque encashment	FREE S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment	S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment plus 1% commission in lieu of exchange (minimum S\$10) S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment plus 1% commission in lieu of exchange (minimum S\$10)		
Cheque/draft deposits • Singapore dollar local clearing • US dollar local clearing	FREE US\$5 flat	FREE US\$5 flat		
Foreign currency cash deposits/withdrawals • If amount deposited/withdrawn is in the same currency of account	Not applicable	1% commission in lieu of exchange (minimum S\$10)		
Account closure • Account closed within 6 months from the opening date	S\$60	US\$40 or equivalent		
Standing instructions • For any revision or cancellation 3 days' notice is required - Setup charge - Amendment/cancellation - Commission - Rejected items due to insufficient funds	S\$10 S\$10 S\$10 per transfer plus incidental charges S\$30	S\$10 or equivalent S\$10 or equivalent US\$5 or equivalent per transfer plus incidental charges S\$30 or equivalent		
Overdrafts	Subject to negotiation (minimum debit interest S\$10 or equivalent)	Subject to negotiation (minimum debit interest S\$10 or equivalent)		
Unauthorised Overdraft interest	Prime plus 5% (minimum debit interest S\$10)	Prime plus 5% (minimum debit interest S\$10)		

2. Time deposits

Item	Minimum deposit
Singapore dollar time deposits • 1 to 12 month(s) deposits • 7 days time deposits • Overnight deposits	S\$5,000 S\$250,000 S\$5 million
Foreign currency time deposits • Australian dollar • Canadian dollar • Chinese yuan • Euro • Hong Kong dollar • Japanese yen • New Zealand dollar • Sterling pound (UK) • Swiss Franc • US dollar	AUD25,000 CAD25,000 CNY250,000 EUR25,000 HKD100,000 JPY10,000,000 NZD25,000 GBP25,000 CHF25,000 US\$25,000

Note: A penalty will apply for all withdrawals prior to maturity date.

3. GIRO

Item	Inbound	Outbound
ACH/Bulk payments		
• Electronic submission	S\$0.50 per item	S\$0.50 per item
Rejected items	S\$1.50 for each rejected item	Not applicable
Stop payment	S\$5 per item	S\$5 per item
GIRO rejects due to insufficient funds	S\$10 per item	S\$10 per item

4. Electronic banking

Item	Charge
HSBCnet Standard	
• One-time setup fee	S\$50 per customer
• Monthly fee	S\$60
• Security device fee	S\$18 per Security device
Includes: HSBCnet Internet Banking Services bundled with email / SMS customer alerts function	
HSBCnet Premium	
• One-time setup fee	S\$50 per customer
• Monthly fee	S\$100
• Security device fee	S\$18 per Security device
Includes: HSBCnet Internet Banking Services bundled with email / SMS customer alerts function and Automated File Delivery (AFD) from HSBCnet via email or SFTP option	
Business Internet Banking	
• Full service	FREE
• Security device replacement (exclusive of overseas courier charges)	S\$10 (plus prevailing GST rate)
• Service cancellation fee (within 6 months)	S\$50 (plus prevailing GST rate)
Corporate SMS alert	
• Local/Overseas handphone numbers	S\$20 per user per annum (plus prevailing GST rate)
ATM charges	
• Service charge	
- HSBC Singapore	FREE
- atm5 network (includes ATMs from ANZ, Citibank, Maybank, Standard Chartered Bank and State Bank of India in Singapore)	Waived (for Citibank and Maybank, charges are waived only for ATMs displaying the atm5 logo)
- HSBC overseas	S\$3.50 per transaction from HSBC's group ATM network (excluding Argentina, France, Brazil, Greece, Malta, Mexico, New Zealand, Panama and Turkey)
- VISA/MasterCard/PLUS/Cirrus Network (overseas)	S\$8 per transaction
- Replacement of ATM card	FREE

Overseas cash withdrawal is subject to the prevailing exchange rate, where applicable.

5. Payment services

Item	Charge
Inward payments	
Remittances	
• Credit to account	S\$10 per transaction
Foreign currency cheque deposit	
• Purchase/collection for value of cheques:	0.125% commission (minimum S\$25, maximum S\$100) plus postage of S\$3
- Transit interest	Charge will apply for cheques purchased
Note: Drawee bank charge will be deducted from cheque proceeds and courier charges (if any)	
Investigations (initiated by customer)	S\$40 per telex plus overseas bank charges (if any)
Inward telegraphic transfer request	
• Handling fee for customer's instruction to debit its own account outside HSBC Singapore	S\$20 per request
Outward payments	
Cashier's order	
• Singapore dollar	
- Service charge	S\$5
- Replacement of Cashier's order	S\$20
• US dollar	
- Service charge	US\$20
- Replacement of Cashier's order	US\$40
Singapore dollar payments to banks in Singapore (MEPS)	S\$20 per item
Demand drafts	
• Debited from a Singapore dollar account	0.125% commission (minimum S\$25, maximum S\$150)
• If the cost of remittance is debited from a foreign currency account in the same currency	0.125% handling commission (minimum S\$25, maximum S\$150) plus 0.125% commission in lieu of exchange (minimum S\$25)
• Same day service (normal – next working day)	Additional S\$10
• Postage for mailing to overseas beneficiary	Additional S\$10
• Cancellation of draft	
- Without replacement (draft returned to bank)	S\$20 plus cost of cable plus overseas charges (if any)
- With replacement (draft returned to bank)	S\$40 plus cost of cable plus overseas charges (if any)
• Stop payment of draft	
- Without replacement	S\$40 plus cost of cable plus overseas charges (if any)
- With replacement	S\$60 plus cost of cable plus overseas charges (if any)

Telegraphic Transfer

• Debited from a Singapore dollar account	0.125% commission (minimum S\$20, maximum S\$100) plus cost of cable (minimum S\$20, maximum S\$40)
• If the cost of remittance is debited from a foreign currency account in the same currency	0.125% handling commission (minimum S\$20, maximum S\$100) plus cost of cable (minimum S\$20, maximum S\$40) and 0.125% commission in lieu of exchange (minimum S\$20)
• Investigations (initiated by customer)	
- Cost of telex	S\$40 per telex plus agent charges (if any)
- Document retrieval charges	
- Within 6 months	S\$50 per month
- Between 6 to 12 months	S\$100 per month
- Between 12 to 24 months	S\$200 per month
- More than 24 months	S\$400 per month

Note: The Telegraphic Transfer charges quoted here are not inclusive of the overseas paying bank's charges.

6. Trade and Supply Chain

Item	Charge
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Import services

DC opening commission

• Irrevocable DC	0.125% per month or part thereof (minimum 0.25% or S\$90)
• Back-to-back DC	0.125% per month or part thereof (minimum 0.25% or S\$500)

Note: DC/Amendment DCs exceeding two pages – a charge of S\$20 per additional page will be levied.

DC amendment commission

• DC amendment charges	S\$90 plus
• Extension of DC validity	0.125% per month or part thereof on outstanding balance plus
• Increase of DC value	0.125% per month or part thereof (minimum 0.25%)

Shipping guarantee

• Issued under Bank DC	S\$90
• Not issued under Bank DC	0.125% (minimum S\$90)
• Unredeemed shipping guarantee	
- 31 to 90 days	0.25% per month (minimum S\$90)
- Above 90 days	0.5% per month (minimum S\$90)

Import bills

• Collection bills commission	0.125% Customers (minimum S\$90) Non-customers (minimum S\$100)
• Clean import loans processing fee	0.125% (minimum S\$90)
• Direct settlement commission (documents release free of payment)	S\$100
• Bills overdue for payment	S\$100
• Discounting of bills	S\$70
• DC bills handling commission	S\$70
• Deferred payment commission	0.125% per month or part thereof (minimum S\$90 per month)
• Extension of import bills/loans	S\$50

Note: Import loans are subject to our trade finance interest rate.

Other charges

• Commission in lieu of exchange	0.125% (minimum S\$80)
• Local fax messages	S\$10
• Protest fee (excluding legal fee)	S\$150 – Customers S\$200 – Non-customers
• Withdrawal of application before issuance	S\$100
• Cancellation of unexpired DC	S\$100
• Non-swift/paper DC handling fee	S\$60

Item	Charge
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Export services

Export DC/Amendment advising

• Pre-advice commission via swift	S\$40
• First and subsequent advising via swift	S\$40 – Customers S\$80 – Non-customers
• First and subsequent advising via mail	S\$60 – Customers S\$100 – Non-customers

Confirmation of DCs

• Subject to bank and country risk	Subject to arrangement (minimum S\$500)
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Transfer DC

• Full/Partial transfer	0.25% (minimum S\$500)
• Amendment charges	S\$90 plus
• Increase of DC value	0.25% (minimum S\$90)

Financed export bills

• DC/Non-DC bills commission	0.125% – Customers (minimum S\$90)
• DC bills commission	0.25% – Non-customers (minimum S\$150)
• Clean export loans processing fee	0.125% (minimum S\$90)

Note: Financing of export bills are subject to our trade finance interest rate.

Non-financed export bills	
• DC/Non-DC bills commission	0.125% Customers (minimum S\$90) Non-customers (minimum S\$150)
Other charges	
• Handling fee for multiple sets of documents under a presentation	Subject to negotiation (minimum S\$50 per Document set)
• Commission in lieu of exchange	0.125% (minimum S\$80)
• Local fax messages	S\$10
• Tracers	S\$40
• Reimbursement commission	0.125% (minimum S\$90)
Bills overdue for payment	
• More than 1 month	S\$50 per month
Countersigning of customers' Letter of Indemnity	
• For 2 months (maximum)	0.125% (minimum S\$90)
Deferred payment/Acceptance	
• Subject to bank and country risk	Subject to arrangement (minimum S\$500)

7. Banker's Guarantee

Commission is payable in full at the time of issuance. Commission charged will be dependent on the length of period for which the guarantee is valid and is calculated on the face value of the guarantee from the date of issuance or effective date, whichever is earlier and includes the period of claim after the expiry date of the guarantee. If the guarantee is to be issued/advised overseas through another bank or HSBC Group office, charges including SWIFT, stamp duty, postage and telegraphic transfer for the payment will be for the account of customer.

Item	Charge
Issuance	
• Financial obligations	2% p.a. (minimum S\$10 per month or S\$200, whichever is higher)
• Other obligations	Up to 2 years – 1.25% p.a. (minimum S\$10 per month or S\$120, whichever is higher) More than 2 years – 1.5% p.a. to 2% p.a. (minimum S\$10 per month or S\$120, whichever is higher)
• Non-standard text	S\$100
Amendment	
• Handling fee	S\$100
• Extension/increase in value	Plus Same scale as issuance commission
Auto-renewal	
• Until cancellation	2% p.a. (minimum S\$10 per month or S\$200, whichever is higher)
Advising	
	S\$100 – Customers S\$200 – Non-customers
Others	
• Miscellaneous processing fee	Maximum S\$200
• Vetting of bank guarantee	S\$500

8. Credit facilities

Where facilities are granted, the Bank may levy the following arrangement fee, commitment fee and review fee at its discretion.

9. General services – all accounts

Item	Charge
Audit confirmation request	S\$50 per request
Certificate of deposit	S\$20 per certificate
Mail credits	FREE
Coin exchange/withdrawal/deposit	First 50 pieces free S\$5 for next 1,000 pieces or part thereof S\$10 for every subsequent 1,000 pieces or part thereof
Bulk cash deposit	First 500 pieces free S\$2.50 for every subsequent 100 pieces or part thereof
Special clearing/marked cheques	
• Singapore cheque drawn locally	S\$100 (include paying bank's charge)
• Saturday in-house marked cheque service	S\$10 per cheque (excluding GST)
• Cheque image/voucher retrieval	S\$50 per copy
Trade and credit information	
	S\$25 (plus prevailing GST rate) plus any other third party charges if account enquired on is not maintained with the Bank
Request for document copies	
• Duplicate statement (monthly)	S\$30 per copy up to 3 years S\$50 per copy > 3 years
• Duplicate confirmation of TMD advices/statements (more than 6 months)	S\$20 per copy of monthly advices/statements subject to availability of records
• Photocopying of cheques/vouchers	S\$5 per copy (regardless of time)

For tariffs relating to traveller's cheques, safe deposits and commercial cards, please refer to www.hsbc.com.sg.

All rates, commissions and charges in this tariff are subject to change without prior notice.

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