

Extract of board resolution for eReceivable Finance

To : The Manager
The Hongkong and Shanghai Banking Corporation Limited

Extract from the Resolutions of the Board of Directors of _____
("the Company") dated _____ and made in accordance with the Articles of Association of the Company.

IT WAS RESOLVED that:

- i) the Company apply for eReceivable Finance and accept the terms set out in the Receivable Finance Supplementary Agreement incorporating the Receivable Finance Supplementary Agreement Terms and Conditions (the "Agreement", a copy of which was attached to these resolutions) (capitalised terms defined in the Agreement have, unless expressly defined in these resolutions, the same meaning in these resolutions);
- ii) _____, whose specimen signature is provided below, be authorised to complete, accept and sign the Agreement and any other documents, forms or notices in connection with the Agreement and appoint the Administrators on behalf of the Company and deliver the executed Agreement and any other documents, forms or notices in connection with the Agreement to the Bank, and each of authorised signatory specified below and the Administrators be authorised to utilise the Services on behalf of the Company in accordance with the Agreement.

Name : NRIC : Designation :	Specimen Signature of authorised signatory :
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We, the undersigned, certify that the above resolutions:

- a) have been duly passed and have been duly recorded in the Minutes Book of the Company;
- b) have not been rescinded; and
- c) do not exceed the objects and powers of the Company or the powers of the directors to pass such resolutions.

Dated this _____ day of _____.

Director

Director / Company Secretary