

To: The Hongkong and Shanghai Banking Corporation Limited

Singapore Office

Note: 1. Please mark (X) where applicable
 2. Please use separate blank sheet(s) if there is insufficient space

APPLICATION FOR IRREVOCABLE STANDBY DOCUMENTARY CREDIT (SBDC)

Applicant	SBDC Number	Date
	Advising Bank (if any)	
Beneficiary	Import Account Number	
	Amount (in words)	
Expiry Date	Amount (in figures)	Currency
At the counter of The Hongkong and Shanghai Banking Corporation Limited, Singapore		

Detailed Instructions

Please establish by full cable an IRREVOCABLE STANDBY DOCUMENTARY CREDIT as follows:

Draft(s) to be drawn at sight on The Hongkong and Shanghai Banking Corporation Limited, Singapore

Governing Rule

ISP98 (as defined in the Terms and Conditions) – preferred rule UCP600 (as defined in the Terms and Conditions)

Documents Required

Beneficiary’s signed statement certifying that the amount drawn hereunder represents and covers the unpaid indebtedness and interest thereon due to Beneficiary arising out of the beneficiary’s granting general banking facilities to:

Beneficiary’s signed statement certifying that the amount drawn hereunder represents and covers the unpaid indebtedness thereon due to beneficiary in Connection with the performance bond number _____ dated _____ to _____ (please insert details / standby DC objective).

Beneficiary’s signed certificate certifying that Beneficiary has made shipment of the required goods and has supplied the required documents to buyer and has not been paid at sight/within _____ days of the invoice date/shipment date/date of transport documents.

Additional Conditions

To be continued on separate continuation sheets. Partial Drawings Allowed Yes No

Debit your SBDC issuance charges to our Account Number	We request that you issue your irrevocable Standby Documentary Credit for our account in accordance with the above instructions and subject to the Terms and Conditions at the back of this form, which shall form an integral part of this application. We confirm that we have read and understood the Terms and Conditions and agree to be bound by them.

For queries, please contact	
Name _____	_____ Signature(s) of Authorised Signatory(ies) And Company Stamp
Contact No. _____	
	<input type="text" value="S.V."/>

For Bank Use Only					
Date	Margin (%)	Commission	SWIFT	Courier	Total

Terms and Conditions for Application for Irrevocable Standby Documentary Credit

1. Except so far as otherwise expressly stated, this Standby Documentary Credit is subject to International Standby Practices 1998 ("ISP98") or the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600 ("UCP600"), as applicable in accordance with the instructions contained in the front page of this form.
2. We agree to take out in the manner and to the extent required by the Bank all insurance necessary for the full protection of the Bank's interest in the goods shipped under this Standby Documentary Credit, and on behalf of the Bank and subject to its instructions to prosecute or to ensure the prosecution of any claim that may arise under any insurance and to pay the proceeds thereof to the Bank and to provide evidence of insurance if called upon to do so.
3. You are authorized to make any additions to the documents specified under this Standby Documentary Credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
4. We certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import license where such license is required.
5. This Standby Documentary Credit and the drawing(s) thereunder are to be subject to the terms of any Counter-Indemnity given to you by us.
6. The words "we", "our" and "us" shall be read as "I", "my" or "me" if this application is signed by or on behalf of an individual.
7. Drafts may be drawn clausued "without recourse" if the drawers so require.
8. You are authorised at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to waive/delete the following from the instructions contained on the first page, namely:
"Draft(s) to be drawn at sight on The HongKong and Shanghai Banking Corporation Limited, Singapore"
9. In the absence of any instructions to the contrary specified in "Additional Conditions" on the first page, you are authorised to instruct any bank or branch concerned to dispatch any draft(s) and/or any documents by one or more mails or other method of conveyance at your sole discretion.
10. We undertake on demand to reimburse you in respect of all payments and to discharge all liabilities which you may make or incur for us at our request or on behalf in connection with this Standby Documentary Credit including (without prejudice to the generality of the foregoing) any liabilities you may incur as a result of your allowing any drawer and/or negotiating/confirming bank to obtain reimbursement before you have had the opportunity to inspect any documents in connection with this Standby Documentary Credit and to pay interest from the date of the same having been made or incurred until repayment both before and after any demand made at the stipulated rate by you.
11. As continuing security for the payment of all sums for which we may from time to time be actually or contingently indebted or liable to you for any reason and on any account; (a) we hereby pledge and agree to pledge to you with full title guarantee firstly all bills, documents of title, transportation documents, insurance policies and other documents representing or relating to the goods shipped under this credit which goods and/or documents are in or come into you or your agent's actual or constructive possession or control and secondly the goods represented thereby, and we warrant that such documents and goods shall not be subject to any lien, charge or other encumbrance in favour of any other person; and (b) we agree to ensure that all such documents are properly endorsed and delivered to you and you are hereby authorised to demand the same from any party on our behalf.
12. To enable the Bank to provide or consider whether to provide us with services, we are required to supply to the Bank, personal, account and transactional information ("Customer Information"). We acknowledge and agree that the Bank will use, store and transfer (whether within or outside Singapore) and/or exchange such details and information to or with all such persons as the Bank may consider necessary. This includes but is not limited to any member of the HSBC Group for any and all purposes in connection with such service and/or for the purpose of promoting, improving and furthering the provision of other financial services by the Bank and any member of the HSBC Group to us generally, and/or any other purposes and to such persons as may be in accordance with the Bank's general policy on disclosure of information as set out in statements, circulars, notices or other terms and conditions made available by the Bank to us from time to time. Without prejudice to the above, we acknowledge that, where the Bank considers it necessary or appropriate, the Bank may transfer any such data, details or information to any service provider (whether situated in or outside Singapore), under conditions of confidentiality imposed on such service providers, for the purpose of data processing or providing any service on behalf of the Bank to us (including third party service providers, sales and telemarketing agencies). We agree and acknowledge that overseas service providers may be required by law to disclose information received from the Bank to third parties. Such circumstances include the service provider being compelled to disclose information pursuant to a court order, police investigations and criminal prosecutions for tax evasion or other offences.