





5.2 The Customer may terminate the Personal Line of Credit by notice in writing and paying the Outstanding. Thereafter the Bank may terminate the Personal Line of Credit.

5.3 The Bank is entitled in its absolute discretion, at any time and without furnishing any reason, to terminate the Personal Line of Credit forthwith without notice, and/or demand immediate payment of all Outstandings in respect of the Personal Line of Credit, whether or not the Customer is in default of these Terms and/or whether or not any Outstandings is due and owing by the Customer. The Bank may charge a closure fee if the Personal Line of Credit is terminated or closed prior to a minimum period decided by the Bank.

5.4 The Customer acknowledges that the Customer's obligations under these Terms shall continue notwithstanding the termination of the Personal Line of Credit by the Customer or the Bank for any reason.

## **C. Personal Term Credit**

### **1. Personal Term Credit Loan**

#### **1.1 Interest**

1.1.1 The Bank may charge interest at such periodic rests (including daily rest on a 365/6 days per year basis) and at such other rate or rates for such period or periods (before and after judgment) as the Bank may in its absolute discretion decide.

1.1.2 The loan or so much of it as may then remain unpaid, all unpaid accrued interest and other amounts payable hereunder shall immediately on demand be repaid to the Bank if any instalments are in arrears after the date on which it becomes payable.

1.1.3 Without prejudice to the foregoing, amounts which are overdue in respect of a Personal Term Credit, will bear interest at the Bank's prevailing overdue rate or at such other rate as the Bank shall determine in its absolute discretion until the date of payment. All interest payable (including default interest) are payable as well after as before judgment.

1.1.4 The interest rate is chargeable at a rate determined solely by the Bank.

#### **1.2 Repayments**

1.2.1 Principal repayments towards a Personal Term Credit will be made over a period to be specified by the Bank.

1.2.2 For Singapore citizens and permanent residents, the approved amount will be immediately disbursed into the repayment account. For foreigners, the approved amount will be disbursed, within five (5) banking days, into the repayment account only upon the signing of the Letter of Offer.

1.2.3 You may, by giving the Bank not less than 30 banking days notice, prepay the whole or any part of the loan amount. Any notice of prepayment given shall be irrevocable and shall specify the date upon which such prepayment is to be made and the amount of such prepayment.

1.2.4 In the event of an early repayment towards the Principal loan amount, the Bank will not levy a fee unless otherwise specified.

1.2.5 You may not repay all or any part of the Loan except at the times and the manner expressly provided for in these Terms and the letter of notification to be sent to you.

## **2. Events of Default**

If:-

2.1 The Customer fails to pay any sum payable agreed with the Bank and where such non-payment is not rectified within three business days; or







