



HSBC USD Everyday Global Account Bonus Interest Promotion (“Promotion”)

1. This Promotion is valid for all customers who hold/open a valid USD Everyday Global Account (“**Eligible Account**”) during October 2024.

To be eligible for this Promotion, the customer must fulfil the following:

- a. Successfully register by sending an SMS with the relevant info in the following format to 74722 from 01 October 2024 to 31 October 2024, both dates inclusive or such other date(s) as may be determined by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) at its discretion (“**Promotional Period**”).

USD<space>**First 9-digit of their USD Everyday Global Account number** (e.g. USD 123456789)

- b. Deposit a minimum of \$100,000 **Fresh Funds** (as defined below) by 31 October 2024

2. This Promotion applies only to deposits of United States Dollars (“**USD**”) in the Eligible Account
3. For each Relevant Month, Eligible Customers will be eligible to receive:

Additional interest (“**Bonus Interest**”) on the **Incremental Deposits Average Daily Balance** (as defined below) at the rates set out in the table below (“**Bonus Interest Rate**”), subject to a maximum Incremental Deposit Average Daily Balance of \$2,000,000.

Customer Segment	Total Bonus Interest on Incremental ADB
Eligible customers	4.70% p.a.

Eligible Customers who successfully sign up for this Promotion will be paid Bonus Interest on the Incremental Deposit Average Daily Balance for the calendar months October 2024, November 2024, and December 2024 (“**Relevant Month**”). Incremental Deposit ADB must be in the form of Fresh Funds.

4. Eligible Customers must satisfy all the conditions of this Promotion before any Bonus Interest are paid. Bonus Interest will be calculated monthly on a non-accrued, non-compounded and simple interest basis, and shall be paid separately from the prevailing interest payable on the credit balance in an Eligible Account. Prevailing interest (if any) on an Eligible Account will be computed daily and paid out monthly into the relevant Eligible Account.
5. Unless otherwise defined above, the following defined terms apply to this Promotion:

“**Deposits Average Daily Balance**” or “**Deposits ADB**” means the average daily balance for the Relevant Month, taking into account the deposits in a customer’s Eligible Account for that Relevant Month. Deposits ADB is the sum of the daily balances of an Eligible Account for a Relevant Month, divided by the total number of days in that Relevant Month where Bonus Interest will be paid on the incremental Deposits ADB.

For the avoidance of doubt, Deposits ADB is calculated as follows:

[Sum of daily balances] / [Number of days in the Relevant Month]

“**Fresh Funds**” means a deposit of funds from outside of HSBC into the Eligible Account. Transfers from existing HSBC bank deposit accounts or via HSBC cheque(s), cashier’s order(s) or demand draft(s) are not permitted.

“**Incremental Deposits Average Daily Balance**” means the increase in Deposits ADB for the Relevant Month compared against the relevant Deposits ADB for the reference month of **September 2024**.

Illustration on Incremental ADB

Month	Deposits ADB
September 2024 (Reference Month)	\$10,000
October 2024	\$200,000
Incremental ADB that will earn bonus interest	\$190,000

6. Bonus Interest will be credited into an Eligible Account in USD per the schedule set out below. In all cases, Eligible Customers must satisfy all the conditions of this Promotion before any Bonus Interest is paid.

Bonus Interest Earning Period	Fulfillment Date
<ul style="list-style-type: none"> 01 October 2024 – 31 December 2024 	By 28 February 2025

7. This Promotion is not valid in conjunction with any other offers of promotions. The HSBC Account User Agreement and Personal Internet Banking Terms and Conditions (collectively, the 'General Terms') will apply. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, the Promotional Terms and Conditions shall apply. For clarity, an Eligible Customer is already participating and/or has been invited to participate in any other deposit related promotion involving his/her Eligible Account(s) and such other promotion is still ongoing during the Promotional Period and/or Bonus Interest Earning Period, the relevant Eligible Account(s) are not eligible for this Promotion.
8. The Bank may levy an administration charge (early account closure charge) if the Eligible Account is closed within six (6) months of the date on which it is opened.
9. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete any placement / transaction in respect of an Eligible Account on the same day of receipt of the customer's instruction. There may be a gain or loss when the customer converts foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
10. Bonus Interest rates are subject to change. The Bank may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice.
11. **Deposit Insurance Scheme**
- Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
12. These Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.