



# HSBC Foreign Currency Exchange (SGD-USD) Time Deposit October 2025 Promotion (“Promotion”) Terms and Conditions

(Commences on 1 October 2025 and ends on 31 October 2025)

## A. Promotion-Specific Terms and Conditions

### 1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
- (ii) commences on 1 October 2025 and ends on 31 October 2025 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
- (iii) is applicable to all our customers who meet all the following criteria during the Promotional Period (collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
  - (a) hold a Singapore Dollars (SGD) deposit account (“**Eligible Account**”) with us;
  - (b) place a United States Dollars (USD) Time Deposit of a minimum amount of USD 25,000 with us from the **Eligible Account**.

### 2. Eligible Customers will

- (i) enjoy 0.40% FX margin to our prevailing exchange rate (“**Promotional Rate**”) when effecting a USD Time Deposit placement via the HSBC Singapore mobile app through the ‘Time Deposit’ mobile journey from the Eligible Account.
- (ii) Receive the applicable interest rates as presented to him/her for review, prior to his/her acceptance through the HSBC Singapore mobile app.

### 3. Each Eligible Customer can make a maximum of five (5) Time Deposit placements per tenure under this Promotion.

### 4. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the time deposit placement, if allowed, shall be at our reasonable discretion and on such terms as we may impose, including but not limited to the levying of premature withdrawal charges. We have no obligation but may, at our reasonable discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as we may reasonably determine, after deducting such charges as we may impose.

### 5. Upon maturity of the time deposit placement(s), the principal and interest amount shall be renewed at our prevailing time deposit board rate for the like tenure unless other maturity instructions are provided by the relevant Eligible Customer.

6. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

## **B. General Terms and Conditions**

1. Only personal accounts are eligible.
2. The HSBC Account User Agreement, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions (collectively, the “**Account Terms**”) will apply to govern deposit accounts, and online banking and mobile banking transactions respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

### **3. Your Personal Data**

By participating in the Promotion and providing your personal information (such as your name, residential address, e-mail address and /or mobile number) (collectively, “**your Personal Data**”) to us, you agree and consent to us, our agents and their respective authorised service providers collecting, using, disclosing and/or sharing your Personal Data for the following purposes:

- (i) your participation in the Promotion (including facilitation of the fulfilment of rewards (if any));
- (ii) our compliance with applicable laws, rules and/or regulations, requirements or requests issued by any legal, regulatory, government or tax authority having jurisdiction over us or a court of competent jurisdiction (including any tax reporting requirements); and
- (iii) such other purposes as set forth in our Data Privacy Policy.

For more details on how we collect, store, use and share your Personal Data, please refer to our Data Privacy Policy which can be viewed at <https://www.hsbc.com.sg/content/dam/hsbc/sg/documents/general/data-privacy-policy.pdf>

4. We do not provide any tax, legal or accounting advice to you. You should seek professional advice if you are unsure about any tax or other obligations which you may have (such as reporting or filing requirements) arising from your participation in the Promotion.
5. We shall be entitled to a reasonable period of time to process instructions and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
6. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.

7. The bank risk margin is an additional FX spread that is used to manage FX rate fluctuations. The bank risk margin on business days may be different from that on non-business days.
8. All foreign exchange transactions shall be effected at our prevailing exchange rate. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when customers convert foreign currency. All conversions and foreign exchange rates used or provided are indicative only and subject to change by the bank at any time, including intra-day changes, without notice. The final rate will be set when you confirm your instruction. Customers are advised to make independent judgement with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
9. Our records in respect of the Promotion shall be conclusive and binding on you.
10. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
  - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
  - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
  - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
  - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the Promotional Rate(s);
- (c) the minimum amount of deposit eligible for this Promotion; and/or
- (d) the limit to the number of time deposits per tenor which may be placed by an Eligible Customer under this Promotion.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

11. These Promotional Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choice and at your own risk.
12. The Promotion is not valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, which are concurrently held during the Promotional Period, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
- HSBC Forex Club
- In other words, the same customer cannot receive both the Promotional Rate under this Promotion, and any other reward, gift or account credit or promotional rate from other promotions, other than those which are stated above or as we may otherwise specify from time to time.
13. Deposit Insurance Scheme
- Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
14. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
15. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.