HSBC October 2024 USD Time Deposit Promotion (“Promotion”) Promotional Terms and Conditions

1. This Promotion is valid from 1 October to 31 October 2024 (both dates inclusive) or such other date(s) as may be determined by HSBC at its discretion (“Promotional Period”).

2. This Promotion is offered by HSBC Bank (Singapore) Limited ("HSBC" or “the Bank”) exclusively to HSBC customers who make a time deposit (“TMD”) placement hereunder (“Eligible Customers”).

Promotional Time Deposit Interest Rate

3. The type of currency available for time deposit placement under this Promotion is United States Dollar (“USD”) only.

4. The promotional time deposit interest rate (“Promotional Rate”) applicable to USD TMD placements of different tenors:

Tenure	Placement Amount	Promotional Rate
3 Months	≥USD100,000	4.40% p.a.
	USD30,000 to <USD100,000	4.30% p.a.
6 Months	≥USD100,000	3.70% p.a.
	USD30,000 to <USD100,000	3.60% p.a.
12 Months	≥USD100,000	3.30% p.a.
	USD30,000 to <USD100,000	3.20% p.a.

5. To enjoy the Promotional Rates, the minimum TMD placement amount is USD 30,000.

6. Each Eligible Customer is entitled to only five TMD placement per tenor under this Promotion.

7. The Promotional Rates set out in clause 4 may be changed or withdrawn at any time during the Promotional Period without any prior notice. Notwithstanding the foregoing, once you have deposited funds with us under the Promotion, the interest rate applied to those funds will, subject to clause 10, be fixed until maturity.

8. To be eligible for this Promotion, all deposits must be made during the Promotional Period with fresh funds only ((i) funds originating from any existing account with the Bank, and (ii) funds that are withdrawn and re-deposited within the last 30 days, are not permitted).

9. All exchange transactions shall be effected at the Bank’s prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to you through the originating account or any account you have with the Bank or by such other means as determined by the Bank. There may be a gain or loss when you convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.

10. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the TMD, if allowed, shall be at the Bank’s discretion and on such terms as the Bank may impose, including but not limited to the levying of premature withdrawal charges. The Bank shall have no obligation but may, at its discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as the Bank may determine, less such charges as it may impose.

11. Upon maturity of the TMD placement(s), the principal and interest amounts of the TMD placement(s) will be renewed at the Bank's prevailing time deposit board rate for the like tenor, unless other maturity instructions are provided by the account holder.

General Terms and Conditions

12. This Promotion is not valid with other offers or promotions unless otherwise stated.

13. Only personal accounts are eligible for the Promotion and terms and HSBC Account User Agreement ("Account Terms") will apply. In the event of any conflict between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, these Promotional Terms and Conditions shall apply.

14. The Bank may levy an administration charge (early account closure charge) if the HSBC account with the Bank is closed within six (6) months of the date on which it is opened.

15. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.

16. **Deposit Insurance Scheme**

    SGD deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

17. The Bank may, at its discretion, revise these Promotional Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice.

18. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.