

HSBC USD Time Deposit April 2025 Promotion (“Promotion”) Terms and Conditions

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
- (ii) commences on 17 April 2025 and ends on 30 April 2025 or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
- (iii) Is offered on deposits made in United States Dollars (“USD”) only

Promotional Time Deposit Interest Rate

2. A customer may effect a placement via either of the following options at respective interest rates:

(i) **Option 1**

Via the HSBC Singapore app

(ii) **Option 2**

By submitting an instruction over the phone, email, or physical form or any other means as we may prescribe from time to time to a HSBC Singapore staff member.

3. Customers who effect a placement:

- (i) Via Option 1 will receive the applicable interest rates as presented to them for review prior to their acceptance through the HSBC mobile app
- (ii) Via Option 2 will receive the applicable interest rates as follows:

Segment	Tenure	Promotional Rate
Premier and Premier Elite customers with Investment Holdings	3 months	3.90% p.a.
	6 months	3.90% p.a.
	12 months	3.00% p.a.
Premier and Premier Elite customers without Investment Holdings	3 months	3.50% p.a.
	6 months	3.50% p.a.
	12 months	2.60% p.a.
Personal Banking customers	3 months	3.45% p.a.
	6 months	3.45% p.a.
	12 months	2.55% p.a.

4. The minimum Time Deposit placement amount under this Promotion is USD30,000.

5. To be eligible for this Promotion, deposits must be made during the Promotional Period with Fresh Funds only.

6. Each eligible customer can make a maximum of 5 Time Deposit placements per tenure under this Promotion
7. For the purpose of this Promotion:
 - (i) “**Investment Holdings**” means any investments held in the same name(s) with the Bank.
 - (ii) “**Fresh Funds**” refer to the net increase in your net increase in deposit balances across all deposit accounts compared to the balance as at 7 calendar days prior. Funds originating from an account within the Bank and funds that are withdrawn and re-deposited within the last 30 days are not permitted.
8. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the time deposit placement, if allowed, shall be at the Bank’s discretion and on such terms as the Bank may impose, including but not limited to the levying of premature withdrawal charges. The Bank shall have no obligation but may, at its discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as the Bank may determine, after deducting such charges as it may impose.
9. Upon maturity of the time deposit placement(s), the principal and interest amount shall be renewed at the Bank’s prevailing time deposit board rate for the like tenure unless other maturity instructions are provided.
10. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

B. General Terms and Conditions

1. Only personal accounts are eligible.
2. The HSBC Account User Agreement, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions (collectively, the “**Account Terms**”) will apply to govern deposit accounts, and online banking and mobile banking transactions respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. Our records in respect of the Promotion shall be conclusive and binding on you.
5. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;

- (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
- (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the promotional rate or discount;

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

6. These Promotion Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choice.
7. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
8. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
9. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.