



Terms and conditions of HSBC Credit Card Balance Transfer

1. All US dollar cards, corporate cards and co-brand/affinity cards are not eligible for this promotion.
2. Only primary credit cardholders are eligible to enroll in the balance transfer programme.
3. The preferential interest rate is only applicable to the balance transfer amount and the processing fee charged (if any). The preferential interest rate does not apply to existing outstanding balances and bank charges such as finance charges, late fees and annual card membership fees, or amounts subsequently incurred on your HSBC credit card.
4. The preferential interest rate is valid from the date of the balance transfer as determined by HSBC. Thereafter, HSBC's prevailing cash advance interest rate charges will apply. HSBC's cash advance charges are found in the Highlights of Charges and Terms and Conditions (please refer to www.hsbc.com.sg/credit-cards).
5. The preferential interest rate shall at any time revert to HSBC's prevailing cash advance interest rate if your account is overdue.
6. Without prejudice to the other terms and conditions in this agreement and our reasonable right of appropriation, payments made to your HSBC credit card account are applied in the following order of priority, namely: interest charges, late charges, annual card membership fees, cash advances, outstanding balances not under promotional interest rates and balance transfer amounts (if there are multiple balance transfers, payment will be made to the one with the highest interest rate first) on your card.
7. The upfront processing fee of S\$88 (or such other processing fee which may be imposed by HSBC from time to time at its discretion) applies and will be charged to your credit card once the balance transfer is approved.
8. The minimum balance transfer amount is S\$1,000 and the maximum is 95% of the amount as determined by your approved credit limit minus any outstanding balance at the point of processing your application.
9. HSBC will not accept the balance transfer if your account is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion and/or the card account stated in the enrolment form is already enrolled in any other interest rate promotion.
10. HSBC will not accept a balance transfer to another HSBC credit card or HSBC's personal line of credit account. The balance transfer must be made to an account held in the name of the primary credit cardholder and the selected credit card or bank account from other credit card issuers or banks in Singapore must be denominated and transacted in Singapore dollars.
11. The approved amount to be transferred may be less than the amount applied for, or an amount determined by HSBC at its discretion. HSBC reserves the right to decline any balance transfer application without assigning any reason. HSBC will not be liable for any charges, overdue payments or interest charges incurred due to the rejection of or delay in processing the application. Upon approval, your approved permanent credit limit on your HSBC credit card will be reduced by the approved balance transfer amount.
12. No cancellation or change of transfer amount will be allowed after submission of application.
13. You must continue to pay your other credit card issuers or banks for your outstanding balances with them until you receive a statement from them confirming that your account with them has been credited with funds remitted by HSBC. HSBC will not be liable for any charges, overdue payments or interest charges incurred due to non-payment by you.
14. HSBC's decision in all matters relating to the balance transfer shall be at HSBC's discretion and shall be final and binding on you.
15. HSBC reserves the right to amend the terms and conditions, and to suspend or terminate the promotion without prior notice at any time.
16. HSBC Rewards points will not be awarded for the approved balance transfer amount and any finance charges incurred.
17. The terms and conditions contained herein are in addition to the HSBC Cardholder Agreement, which shall continue to apply.