



Frequently asked questions for the HSBC Advance Credit Card

A. HSBC Advance Credit Card Cashback Programme

1. What are the benefits of HSBC Advance Credit Card Cashback programme?

Please find the benefits in the following table.

Category	Total Eligible Purchases per calendar month	Cashback awarded to Eligible HSBC Advance credit cardholders	Maximum Cashback per calendar month (cap)
Base Cashback	SGD2,000 and below	1.5%	SGD70
	Above SGD2,000	2.5%	

Note: Cashback will be rounded up to the nearest cent.

2. What is the maximum amount of Base Cashback I can earn in a month?

The maximum amount of Base Cashback on all Eligible Purchases is SGD70 in a calendar month if you meet the qualifying criteria.

Illustration 1

A cardholder makes 5 Eligible Purchases totaling SGD1,000 on his/her HSBC Advance Credit Card.

Category	Cashback awarded to Eligible HSBC Advance credit cardholders	Cashback earned in a calendar month
Base Cashback (capped at SGD70)	SGD1,000 x 1.5%	SGD15

Illustration 2

A cardholder makes 15 Eligible Purchases, totaling SGD15,000 on his/her HSBC Advance Credit Card.

Category	Cashback awarded to Eligible HSBC Advance credit cardholders	Cashback earned in a calendar month
Base Cashback (capped at SGD70)	SGD2,800 x 2.5%	SGD70

3. How will the Base Cashback be credited into my HSBC Advance Credit Card account?

The Base Cashback shall be calculated based on the total amount of Eligible Purchases posted within each calendar month, rounded up to the nearest cent. The Cashback will be credited into your HSBC Advance Credit Card account by the last day of the following calendar month and reflected on your card statement no later than the last day of the second calendar month from the date of such transaction.

4. What happens if my purchases are refunded or returned?

The Cashback credited for purchases that are refunded or returned will be reversed. In the event that the Cashback has been utilised, HSBC reserves the right to charge to the HSBC Advance Credit Card account.



B. HSBC Advance Credit Card Annual Fee changes

5. What happens to the perpetual annual credit card fee and waiver for HSBC Advance, Premier and Jade banking customers?

Please note that moving forward, the perpetual annual credit card fee waiver will cease for HSBC Advance, Premier and Jade banking customers who have their HSBC Advance Credit Card approved before 1 October 2020. To help ease you through this transition, you will enjoy an extended waiver of your annual credit card fee for the next 2 card anniversaries. Thereafter, annual credit card fee will be charged at SGD192.60 (inclusive GST).

For existing HSBC Premier or Jade banking customers you will need to maintain your banking relationship with us in order to enjoy this waiver. For existing HSBC Advance banking customers, you will need to maintain your banking relationship under the refreshed HSBC Personal Banking experience in order to enjoy this waiver. In the event, you exit your banking relationship with us, the annual credit card fee will be charged.

Alternatively, if you spend a minimum of SGD12,500 per year on your HSBC Advance Credit Card, your annual credit card fee will be waived that year.

For illustration, if your card is opened on November 2019, your annual credit card fee will be waived on the next 2 card anniversaries in November 2020 and November 2021. You will only be charged the annual credit card fee of SGD192.60 in November 2022.

If your card is opened on October 2019, your next annual credit card fee will be waived for the period on the next 2 card anniversaries in October 2021 and October 2022. Thereafter your annual credit card fee will be charged at SGD192.60 on October 2023.

6. What is the annual credit card fee for HSBC Advance credit cardholders?

HSBC Advance credit cardholders will enjoy first year annual credit card fee waiver. The annual credit card fee will be charged at SGD192.60 subsequently.

If you spend a minimum of SGD12,500 per year on your HSBC Advance Credit Card, your annual credit card fee will be waived on your next card anniversary.