



Terms and Conditions for 0% Card Instalment Payment Plan

1. HSBC's 0% Card Instalment Payment Plan ("IPP") is available to all principal cardholders ("Cardholders") holding valid HSBC Visa & Mastercard credit cards ("HSBC Cards") issued by HSBC Bank (Singapore) Limited ("HSBC" or "Bank") except HSBC corporate cards and USD cards.
2. Cardholders are bound by these terms and conditions (which may be modified from time to time) as soon as you have either signed the form supplied by the Bank to the merchant for the purpose of charging the purchase of merchandise and/or services supplied by the merchant ("Charge Slip"), or completed an IPP via the check-out page on an ecommerce platform (including but not limited to websites and mobile apps) ("Check-out Page") or received the merchandise or started using the services provided pursuant to an IPP.
3. Cardholders will continue to be bound by the terms and conditions of the HSBC credit card ("HSBC Credit Card Terms"). Please refer to <https://www.hsbc.com.sg/help/terms-and-conditions>. In the event of inconsistency, these terms and conditions shall prevail in so far as it applies to the IPP.
4. Upon completing a purchase of merchandise/services (which may be paid in Instalments) from the merchant ("Instalment Purchase") via signing the Charge Slip or a Check-out Page, you agree to pay the full price of the Instalment Purchase ("Instalment Purchase Price") in Singapore Dollars in the specified number of monthly instalments which shall be charged to your card account.
5. IPP is not applicable for purchases made under a temporary credit limit increase.
6. Upon applying for an IPP, you hereby irrevocably authorise the Bank:
 - (i) to pay the Instalment Purchase Price to the merchant in full the amount stated in the signed Charge Slip or Check-out Page (as the case may be); and
 - (ii) to charge monthly instalments to the card account in the amount set out in the Charge Slip or Check-out Page (as the case may be) until the Instalment Purchase Price has been charged in full to the card account.
7. Each instalment will be posted to your card account every month, starting from the month of or after your Instalment Purchase. However, if the posting date falls on a Sunday or Public Holiday, the instalment will be posted to your card account on the next working day.
8. The Bank may vary the amount of the last monthly instalment repayment to ensure that the Outstandings are repaid in full on the last instalment repayment date.
9. Each monthly instalment amount shall be charged to the card account and will be treated in the same way as any other card transaction charged to the card account. The monthly instalment amount payable will be reflected in the Cardholders monthly statement issued by the Bank and shall be payable in accordance with the terms applicable to the card account and IPP.
10. The monthly instalment amounts under the IPP will not earn HSBC Reward points.
11. In particular, but without prejudice to the generality of the preceding sentence, interest and late payment charges will be levied on any overdue IPP as well as other overdue amounts in the card account in accordance with the HSBC Credit Card Terms. For the avoidance of doubt, the interest-free period for each monthly instalment will end once the respective monthly instalment is charged to the card account.



12. Upon processing or approving your application for an IPP, your available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the Instalment Purchase Price, but will be progressively restored by the amount of each monthly instalment as each monthly instalment is paid and to the extent that actual payment is received by the bank.
13. Unless otherwise stated in a specific promotion, the minimum Instalment Purchase Price for an IPP is S\$500.
14. The available repayment periods for an IPPs are 6, 12 and 24 months. Repayment periods may vary from merchant to merchant. Please contact the merchant for more details.
15. 0% processing and administrative fees is applicable for all available IPP tenures.
16. The Bank shall at all times have the right at its sole discretion to charge to the card account the Instalment Purchase Price if no instalment has been charged to the card account or to charge any instalments not previously charged to the card account in relation to the Instalment Plan.
17. Without prejudice to the rights of the Bank under the HSBC Credit Card Terms, the Bank may exercise its rights under Clause 15 if:
 - (i) the card account is cancelled or terminated (or notice of cancellation or termination has been given) by the Cardholder or the Bank for any reason whatsoever;
 - (ii) the Cardholder defaults in the payment of any amounts due under the HSBC Credit Card Terms;
 - (iii) the Cardholder breaches any other provision of the HSBC Credit Card Terms, these terms and conditions, or any other agreements between the Bank and the Cardholder; or
 - (iv) the Cardholder is deceased, or any bankruptcy petition is presented in relation to the Cardholder, or the Cardholder is unable to pay his debts as they fall due.
18. In the event of cancellation or termination of the IPP and/or the card account (prior to full and final settlement of the Instalment Purchase Price) for any reason whatsoever, you hereby agree to pay an administrative fee of S\$100 in addition to making full and final settlement of the Instalment Purchase Price or the balance thereof. The administrative fees payable by you may be amended by the Bank from time to time by notification given by the Bank to you by any means or manner as it may decide.
19. For the avoidance of doubt, full repayment of the Instalment Purchase Price before the expiry of the Instalment Plan would be deemed as a termination of the Instalment Plan.
20. We hereby reserve the right to withdraw all privileges and/or charge to your card account the value of all the privileges given to you (including any waiver of Instalment amounts or discounts given) in the event of any cancellation or termination of the Instalment Plan and/or the card account.
21. The Bank reserves the right not to approve the transfer of any IPP from one card account to another card account or any other account with the Bank.
22. Without limiting the generality of the provisions of the HSBC Credit Card Terms and for the avoidance of doubt, the Bank will not be liable for any defective or damaged merchandise or any other dispute between you and the merchants relating to any IPP. You hereby authorize us to continue to charge the monthly instalments to the card account in accordance with the IPP regardless of any such disputes.



23. No forbearance or failure or delay by us in exercising any right, power or remedy is to be deemed to be a waiver or partial waiver on our part; and no waiver by us of any breach by you of these terms and conditions are to be treated as a waiver of any subsequent breach or of any other provision of these terms and conditions.

24. The maximum number of payment and/or instalment plans ("Plans") a customer can hold concurrently is 99. Plans include but are not limited to:

- (i) Retail Spend;
- (ii) Cash Advance;
- (iii) Card Instalment Plans;
- (iv) Spend Instalment Plans; and
- (v) Balance Transfer.

The Bank and its merchants reserve the right to decline any application for an Instalment Plan.

25.1 We live in a rapidly changing world. Sometimes this means we need to update these terms & conditions and/or the Programme. These updates include amendments to:

- (i) add/withdraw repayment periods; and
- (ii) introduce/ amend processing and/or administrative fees; and
- (iii) terminate the Programme

25.2 We may amend or supplement our terms & conditions if it is reasonably necessary to:

- (i) reflect changes to our operational costs, business operations or systems and processes, or our arrangements with third parties;
- (ii) give effect to:
 - (a) applicable law, rule, regulation;
 - (b) a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, stock exchange, self-regulatory, or resolution body having jurisdiction over us or a court of competent jurisdiction;
- (iii) reflect changes to industry or market conditions or practice;
- (iv) align with standards or expectations including in respect of:
 - (a) banking and financial services practices;
 - (b) environmental, social and governance practices;
 - (c) consumer and investor protection practices;
 - (d) cyber, digital, technology (including financial technology (FinTech)) practices e.g., those relating to crypto-assets, digital assets, virtual assets, asset tokenisation and artificial intelligence (including generative artificial intelligence and machine learning);
 - (e) operational resilience and data management practices; or
 - (f) taxation and transfer pricing practices; or
- (v) otherwise protect our legitimate interests.

25.3 To the extent reasonably practicable, we'll give you reasonable notice of any changes to these terms & conditions before such terms & conditions take effect.

25.4 We can choose how to give this notice to you. This may include:

- (i) contacting you directly (through mail, email, post or via mobile);
- (ii) placing signs or notices at our branches;
- (iii) publishing the change on our website; and
- (iv) using any other method we think is reasonably appropriate.



25.5 If you don't agree with a change, you can cancel your existing Card, after paying all amounts you may owe us and redeeming all your remaining Reward points. Please note that you will be charged a fee for the early termination of each Instalment Payment Plan.

26. HSBC's decision on all matters relating to these terms & conditions is final and binding on Cardholders.

27. All information is accurate at the time of printing or posting online.

28. These terms and conditions are governed by the law of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

Effective from 31 March 2025