

Terms and Conditions governing the HSBC Visa infinite Credit Card Step-up Programme

1. The HSBC Visa Infinite Credit Card Step-up Programme ("**Programme**") is offered by HSBC Bank (Singapore) Limited ("**HSBC**") to all HSBC customers who hold a valid HSBC Visa Infinite Credit Card ("**Card**") issued by HSBC (each, a "**Cardholder**").
2. The Programme will terminate on 31 May 2025.
3. For the purposes of calculating the Reward points which the Cardholder is entitled to under the Programme, Qualifying Transactions (as defined below) made with the primary and supplementary Card(s) will be combined and consolidated under the primary Card account ("**Account**").
4. "**Qualifying Transactions**" shall mean posted retail purchases (in the case of HSBC Spend Instalment, only the total purchase amount will qualify as a Qualifying Transaction in the month of purchase), and shall exclude the following transactions (which shall, where applicable, be determined based on the transaction descriptions reflected in HSBC's system and the merchant category codes from Visa / Mastercard):

	Excluded Merchant Category Code (MCC)	Description
1	4829	Money Transfer
2	4900	Utilities – Electric, Gas, Water and Sanitary
3	5199	Nondurable Good
4	5960	Direct Marketing – Insurance Services
5	6010	Financial Institutions – Manual Cash Disbursements
6	6011	Financial Institutions – Automated Cash Disbursements
7	6012	Financial Institutions – Merchandise, Services, and Debt Repayment
8	6050	Quasi Cash—Customer Financial Institution
9	6051	Non-Financial Institutions – Foreign Currency, Non-Fiat Currency (for example: Cryptocurrency), Money Orders (Not Money Transfer), Travelers Cheques, and Debt Repayment
10	6211	Security Brokers / Dealers
11	6300	Insurance Sales, Underwriting, and Premiums
12	6513	Real Estate Agents & Managers - Rentals
13	6529	Remote Stored Value Load – Member
14	6530	Remote Stored Value Load – Merchant
15	6532	PSP-Member-Payment Transaction
16	6533	PSP-Merchant-Payment Transaction
17	6534	Money Transfer Member
18	6536	Moneysend – Intracountry
19	6537	Moneysend – Intercountry
20	6538	Moneysend funding
21	6540	Non-Financial Institutions – Stored Value Card Purchase/Load
22	6555	Mastercard Imitated Rebate
23	7299	Other Services—Not Elsewhere Classified
24	7349	CLEAN/MAINT/JANITORIAL SERV
25	7399	Business Services Not Elsewhere Classified
26	7511	Quasi Cash – Truck Stop Trxns
27	7523	Automobile Parking Lots and Garages
28	7801	Government Licensed On-Line Casinos (On-Line Gambling) (US Region only)
29	7995	Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
30	8062	Hospitals
31	8211	Elementary and Secondary Schools
32	8220	Colleges, Universities, Professional Schools, and Junior Colleges
33	8241	Correspondence Schools
34	8244	Business and Secretarial Schools
35	8249	Vocational and Trade Schools
36	8299	Schools and Educational Services (Not Elsewhere Classified)
37	8398	Charitable Social Service Organizations
38	8651	Political Organizations
39	8661	Religious Organizations

Effective from 31 March 2025

40	8999	Professional Services (Not Elsewhere Classified)
41	9211	Court Costs, Including Alimony and Child Support
42	9222	Fines
43	9223	Bail and Bond Payments
44	9311	Tax Payments
45	9399	Government Services (Not Elsewhere Classified)
46	9402	Postal Services – Government Only
47	9405	Intra-Government Purchases – Government Only
48	9754	Gambling-Horse Racing Dog Racing State Lotteries

A Merchant Category Code (“**MCC**”) is a four-digit number assigned to a merchant/business by the merchant’s acquiring bank. The acquiring bank provides the credit card payment facilities used by the merchant and it determines and applies (with respect to the account) the MCC which in its view best describes the merchant activity. HSBC does not determine the merchant’s MCC.

- For Cardholders whose Card issuance date or any anniversary of their Card issuance date falls between 21 May 2022 to 20 May 2023, both dates inclusive (“**Reference Date**”):

If they have charged a minimum of SGD50,000 on Qualifying Transactions to their Card within a 12 month period commencing from Reference Date and ending one day before the next anniversary of their Card issuance date (“**Spend Period**”), they will earn 0.625 Reward points for every SGD1 charged on Qualifying Transactions to their Card from 20 May 2024 till the last day of the month in which the next anniversary of their Card issuance date falls, both dates inclusive (“**Qualifying Period**”).

For illustration purposes:

Spend Period		Qualifying Period	
Reference Date (Start date of Spend Period)	End date of Spend Period	Start date of Qualifying Period	End date of Qualifying Period
21 May 2022	20 May 2023	20 May 2024	31 May 2024
2 June 2022	1 June 2023	20 May 2024	30 June 2024
2 July 2022	1 July 2023	20 May 2024	31 July 2024
2 August 2022	1 August 2023	20 May 2024	31 August 2024
2 September 2022	1 September 2023	20 May 2024	30 September 2024
2 October 2022	1 October 2023	20 May 2024	31 October 2024
2 November 2022	1 November 2023	20 May 2024	30 November 2024
2 December 2022	1 December 2023	20 May 2024	31 December 2024
2 January 2023	1 January 2024	20 May 2024	31 January 2025
2 February 2023	1 February 2024	20 May 2024	28 February 2025
1 March 2023	29 February 2024	20 May 2024	28 February 2025
2 March 2023	1 March 2024	20 May 2024	31 March 2025
2 April 2023	1 April 2024	20 May 2024	30 April 2025
2 May 2023	1 May 2024	20 May 2024	31 May 2025
20 May 2023	19 May 2024	20 May 2024	31 May 2025

Reward points shall be calculated based on the total amount of Qualifying Transactions posted into HSBC’s credit card system within each Qualifying Period, rounded down to the nearest SGD1. Reward points are not subject to any cap.

- All Qualifying Transactions with transaction dates charged within the Qualifying Periods must be posted to the Cardholder’s Account by 15 June 2025 in order to be eligible to earn Reward points under the Programme. HSBC accepts no liability for any late submissions of transactions by merchants for any reason.
- The Reward points earned under the Programme will be credited into the Cardholder’s Account by the last day of the calendar month following the month in which the relevant Qualifying Transaction is posted, and will be reflected in the Cardholder’s Card statement no later than the last day of the second calendar month following the month in which the relevant Qualifying Transaction is posted.
- In the event that any Qualifying Transaction is voided, cancelled, disputed and/or reversed, any Reward points awarded in respect of that Qualifying Transaction will be cancelled (“**Cancelled Points**”) and reversed. In the event that the Cancelled Points have been redeemed, HSBC reserves the right to charge their equivalent cash value to the Cardholder’s Account. The cash value of each Reward point shall be equivalent to the dollar amount required to purchase such Reward point under the HSBC’s Reward Programme.



9. The Reward points awarded to any given Account cannot be transferred to another Card or Account.
10. The calculation, use and redemption of the Reward points are subject to HSBC's Reward Programme terms and conditions, which are available at www.hsbc.com.sg/rewards.
11. Only Accounts that are maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at the time of crediting the Reward points will be eligible for the Programme. In the event that an Account is delinquent, voluntarily or involuntarily closed or terminated or suspended for any reason before the relevant Reward points are credited into the Account, HSBC reserves the right to forfeit the Reward points.
12. HSBC reserves the right to cancel and void any Reward points awarded to an Account at any time if it determines that the relevant Cardholder has not fulfilled the terms and conditions of the Programme.
13. Changes to these terms
 - a. We live in a rapidly changing world. Sometimes this means we need to update this Programme terms and conditions. These updates include amendments to:
 - i. fees and charges (if any); and
 - ii. HSBC Credit Cards benefits and features
 - b. We may amend or supplement this Programme terms and conditions, if it is reasonably necessary to:
 - i. reflect changes to our operational costs, business operations or systems and processes, or our arrangements with third parties;
 - ii. give effect to:
 1. applicable law, rule, regulation;
 2. a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, stock exchange, self-regulatory, or resolution body having jurisdiction over us or a court of competent jurisdiction;
 - iii. reflect changes to industry or market conditions or practice;
 - iv. align with standards or expectations including in respect of:
 1. banking and financial services practices;
 2. environmental, social and governance practices;
 3. consumer and investor protection practices;
 4. cyber, digital, technology (including financial technology (FinTech)) practices e.g., those relating to crypto-assets, digital assets, virtual assets, asset tokenisation and artificial intelligence (including generative artificial intelligence and machine learning);
 5. operational resilience and data management practices; or
 6. taxation and transfer pricing practices; or
 7. otherwise protect our legitimate interests.
 - c. To the extent reasonably practicable, we'll give you reasonable notice of any changes to this Programme terms and conditions before such this Programme terms and conditions take effect.
 - d. We can choose how to give this notice to you. This may include:
 - i. contacting you directly (through mail, email, post or via mobile);
 - ii. placing signs or notices at our branches;
 - iii. publishing the change on our website; and
 - iv. using any other method we think is reasonably appropriate.
 - e. If you If you don't agree with a change, you can cancel your existing credit card, after paying all amounts you may owe us.
14. These terms and conditions are governed by the law of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
15. All information is correct at the time of publishing or posting online.