

## **HSBC Foreign Exchange Mobile Exclusive Promotion (“Promotion”) Terms and Conditions**

(Commences on 1 April 2025 and ends on 30 June 2025)

### **A. Promotion-Specific Terms and Conditions**

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
- (ii) commences on 1 April 2025 and ends on 30 June 2025 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
- (iii) is applicable to our existing customers (excluding all Employees and Contractors<sup>1</sup> of HSBC Group / Hang Seng entities based in Singapore) who each meet all the following criteria (collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
  - (a) has an existing Singapore Dollar (SGD) Savings or Current sole account with us (in the case of Eligible Customers who are sole accountholders), or joint account with us (in the case of Eligible Customers who are joint accountholders);
  - (b) has an existing HSBC Everyday Global Account (“**EGA**”) with us;
  - (c) as at the date of entering into the relevant FX transaction(s) (as mentioned in Clause 1(iii)(d) of this Section A below) with us during the Promotional Period, have transacted in Unit Trusts or Equities with us during the 12-month period prior to the date of such FX Transaction(s); and
  - (d) perform foreign exchange (FX) transactions to convert Singapore dollars (SGD) to either US dollars (USD) or HK dollars (HKD) (or vice-versa) through our HSBC Singapore mobile app, for the purposes of purchasing Unit Trusts and/or Equities from us through our HSBC Singapore mobile app during the Promotional Period.

2. Eligible Customers will enjoy an exclusive FX margin of 0.35% (“**Promotional Rate**”) when converting SGD to USD/HKD (or vice-versa) for purposes of purchasing Unit Trusts and/or Equities from us through our HSBC

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<sup>1</sup>For the purposes of this Clause 1(iii) of Section A:

(i) the term “Employee” is defined a named individual:

- Who is directly employed by HSBC Group / Hang Seng entities based in Singapore on a full time or part time basis under terms and conditions of employment which are contractual; and
- Who is usually paid directly via HSBC / Hang Seng payroll; and
- In respect of whom deductions for employee/payroll related tax, social security, insurance, or pension contributions are usually required to be made by law.

(ii) the term “Contractor” as an individual who is not employed by HSBC Group / Hang Seng entities based in Singapore but who is engaged on a temporary basis pursuant to an agreement to deliver a specific deliverable, and/or to provide immediate coverage for work arising from an employee shortage.



Singapore mobile app, subject to a maximum FX transaction amount of USD 20,000 (or its respective equivalent in SGD or HKD). The usual FX margins apply for FX transaction amounts exceeding USD 20,000 (or its respective equivalent in SGD or HKD).

3. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as a single Eligible Customer (i.e., for an investment account which is held in joint names, the joint accountholders shall collectively be considered as one Eligible Customer for the purpose of qualifying for this Promotion). For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.
4. The Promotional Rate is not transferable, replaceable nor exchangeable for rewards points, credit or kind in all cases, whether in whole or in part. We may substitute the Promotional Rate with other item(s) of similar value.
5. The Promotion is valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
  - HSBC Foreign Exchange Loyalty Pricing Programme
  - HSBC Foreign Exchange Loyalty Pricing Programme 2.0

In other words, the same customer cannot receive both the Promotional Rate under this Promotion, and any other reward, gift or account credit or promotional rate from the promotions which are stated above or as we may otherwise specify from time to time.

6. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the **"Promotional Terms and Conditions"**.

## **B. General Terms and Conditions**

1. Only personal accounts are eligible for this Promotion.
2. The HSBC Account User Agreement, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, Investment Terms and the relevant product terms (together, the **"Account Terms"**) will apply to govern deposit accounts, online banking and mobile banking transactions, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. We shall be entitled to a reasonable period of time to process instructions and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
4. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.

5. The bank risk margin is an additional FX spread that is used to manage FX rate fluctuations. The bank risk margin on business days may be different from that on non-business days.
6. All foreign exchange transactions shall be effected at our prevailing exchange rate. All transactions in a currency other than US Dollars ("**USD**") will be notionally converted into USD, at our prevailing exchange rate, to determine the maximum transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into USD for all transactions in a currency other than USD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to you through the originating account or any account you have with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
7. Our records in respect of the Promotion shall be conclusive and binding on you.
8. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
  - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
  - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
  - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
  - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- the Promotional Period;
- the eligibility criteria for the Promotion;
- the Promotional Rate;
- the type of investments/ transactions eligible for the Promotional Rate;
- the maximum transaction amount eligible for the Promotional Rate; and/or

- the currencies eligible for the Promotional Rate.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

9. These Promotional Terms and Conditions and the mention of any investment product or class of investment products ("**product**") are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any buy/sell transaction or adopt any hedging or trading strategy relating to, or a forecast on future performance of, any product, investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any securities in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America and Canada. The specific investment objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as investment advice. Before you make any investment decisions, you may wish to consult a financial adviser. In the event you choose not to seek advice from a financial adviser, you should carefully consider whether the investment is suitable. Any transaction that you decide to make will be one of your own choice and at your own risk. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. Investors and potential investors should read the relevant prospectus, offering document or product information before investing.

#### Deposit Insurance Scheme

10. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
11. In broad terms "**ESG and sustainable investing**" products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments we classify as ESG or sustainable investing products may be in the process of changing to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't have any ESG or sustainable characteristics. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (i) that the nature of the ESG / sustainability effect of, or measurement criteria for, an investment will be aligned with any particular investor's sustainability goals; or (ii) that the stated level or target level of ESG / sustainability effect will be achieved. ESG and Sustainable investing is an evolving area and new regulations



and coverage are being developed which will affect how investments can be categorised or labelled in the future.

12. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
13. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties agree to submit to the non-exclusive jurisdiction of the courts of Singapore.