



HSBC Foreign Exchange Loyalty Pricing Promotion (“Promotion”) Promotional Terms and Conditions

1. This Promotion is valid from **18 April 2022 to 15 July 2022**, both dates inclusive (“Offer Period”). “Qualifying Period” means the period between 1 January 2022 and 15 July 2022, both dates inclusive.
2. This Promotion is offered by HSBC Bank (Singapore) Limited (“HSBC” or the “Bank”) to all HSBC Singapore customers. (“Eligible Customers”)
3. Eligible Customers can enjoy discounts (as shown below in Table 3a) during the Offer Period, on their foreign exchange (“FX”) transactions performed via the corresponding platforms (as shown below in Table 3b) (“Eligible FX Transactions”), where:
 - “Aggregate FX Transaction Amount” refers to the total Singapore Dollar (SGD) (or equivalent foreign currency value) amount of Eligible FX Transactions performed within the Qualifying Period;
 - “Tier” refers to pricing discount tiers available to Eligible Customers based on their Aggregate FX Transaction Amount and;
 - “Eligible FX Rate Discount” refers to the respective FX margin discount that will be applied on Eligible FX Transactions performed during the Offer Period based on Tiers.

Table 3a

Tier	Aggregate FX Transaction Amount (SGD)	Eligible FX Rate Discount
Bronze	< 20,000	None
Silver	20,000 -99,999.99	15%
Gold	100,000 -499,999.99	25%
Platinum	500,000 and above	50%

Table 3b

Service	Platform
Worldwide Transfer (“WWT”)	HSBC Online Banking / HSBC QuickFX app
Transfers in non-domestic currency to non-HSBC accounts via HSBC Global Money Transfer (“HGMT”)	HSBC Singapore app
Transfers between Everyday Global Account	Any HSBC branches / phone banking/ HSBC Online Banking/ HSBC Singapore app

4. Eligible FX Rate Discounts are applied to subsequent Eligible FX Transactions performed within the Offer Period only after the criteria for each Tier has been met. The below illustration shows when the discounts would apply when an Eligible Customer, who starts off on Bronze Tier with 5,000 SGD worth of Aggregate FX Transaction Amount, performs another 16,000 SGD worth of Eligible FX Transactions.

Tier before current Eligible FX Transaction	Bronze
Aggregate FX Transaction Amount before current Eligible FX Transaction (SGD)	5,000
Current Eligible FX Transaction (SGD)	16,000
Eligible FX Rate Discount applied	-
Aggregate FX Transaction Amount after current Eligible FX Transaction (SGD)	21,000
Tier after current Eligible FX Transaction	Silver
Eligible FX Rate Discount on the next Eligible FX Transaction	15%

5. Eligible FX Rate Discounts will not be applied to bank risk margins, and is not applied on top of other promotional FX pricing or FX Rate Discounts. In the event an Eligible Customer qualifies for a promotional FX pricing under another FX promotion, the better discount of the two will be applied.
6. The bank risk margin is an additional FX spread that is used to manage FX rate fluctuations. The bank risk margin on business days may be different from that on non-business days.
7. All Eligible FX Transactions in currencies other than SGD will be notionally converted into SGD at the Bank's prevailing exchange rate for the purpose of determining the Aggregate FX Transaction Amount.
8. The Aggregate FX Transaction Amount is computed depending on how your Eligible FX Transaction is initiated. If you hold sole account(s), the Eligible FX Transactions performed using your sole account will be used to determine the discount for your subsequent Eligible FX Transaction made using your sole account. All Eligible FX Transactions performed via HSBC's online platforms are initiated on your sole account. Where the Eligible FX Transaction is made using your joint account (this is only available at HSBC branches), the Eligible FX Transactions performed using your joint account will be used to determine the discount for your subsequent Eligible FX Transaction made using your joint account.
9. There may be a gain or loss when a customer converts foreign currency. Customers are advised to exercise independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting any instructions, transactions or currency conversion.
10. The Bank may, at its discretion, revise these Promotional Terms and Conditions (including but not limited to varying the Offer Period or Qualifying Period) or withdraw this Promotion at any time without prior notice and without assuming any liability to any customer.
11. Only personal accounts, other than HSBC staff accounts, are eligible for this Promotion.
12. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
13. HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions and Terms and Conditions Governing Personal Deposit Accounts (collectively, the "General Terms") will apply. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, these Promotional Terms and Conditions shall prevail to the extent of the conflict or inconsistency.
14. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.