

HSBC Life Variable Annuity

Stay secure through the
ups and downs of life.





Dedicate your life to your greatest pursuits.

And do it with a peace of mind
that comes with a secured future.

It's only natural for us to seek stability in uncertain times. We desire comfort and security for ourselves, and those dear to us. And what better of expression of these values than a secured future?

That's why the **HSBC Life Variable Annuity** is designed with your future in mind - a future where you need not worry about what life throws at you. Its solace made more, making the most of any situation by giving you the highest possible returns.

That's our promise to you.

An extraordinary variable annuity plan

with all the upside
and none of the downside.

HSBC Life Variable Annuity is a **capital guaranteed**¹ retirement plan that is designed to provide you with the highest possible returns through market volatility with guaranteed monthly retirement income.

A one-time investment in US dollars, the plan helps to boost your income by giving you the chance to benefit from the market upside performance and protect against downside risk.

So regardless of the market conditions, you can have the confidence to remain invested to potentially increase your income.



Guaranteed Monthly Payout Benefits and potential lump sum payout

This plan provides you with a stream of guaranteed monthly payout for your retirement and a potential lump sum payout² at the end of the policy term.



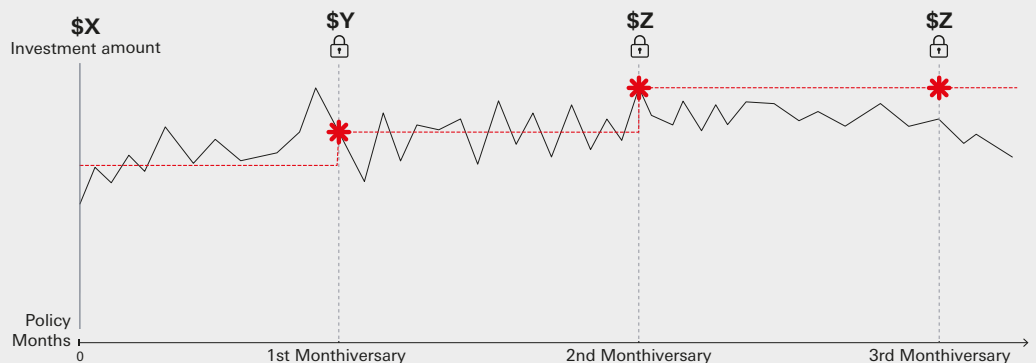
Benefit from market upside performance

With “ratchet” feature³, the **Guaranteed Payout Base (GPB)**, used to determine the amount of your monthly payout, is locked-in based on the higher account value, whenever it increases on every monthiversary of your policy.

How “ratchet” works?



Your total retirement income is locked-in based on the higher account value, whenever it increases on every monthiversary of your policy.



The graph is not drawn to scale. This is a hypothetical example to help you understand the concept of the GPB and the Account Value. This is not to be construed as the performance/returns of the product.

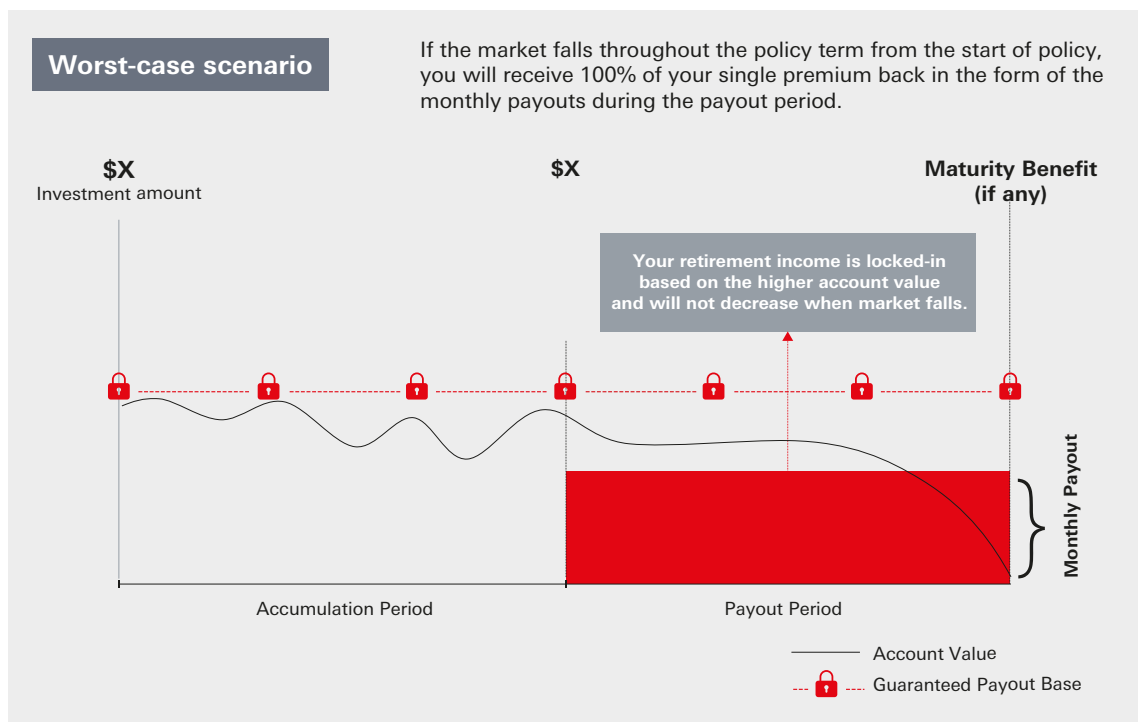
— Account Value
- - - - - Guaranteed Payout Base

Note: Monthiversary refers to the day falling on monthly intervals, starting on the issue date of the policy.



Protect against downside risk

When the market falls, your monthly payout will never decrease once the GPB is locked-in on the monthiversary of your policy.



Special access to HSBC Life FlexConcept Fund (USD)⁴

This plan invests in a specially managed diversified fund managed by **Hauck & Aufhäuser Fund Services S.A.** It aims to achieve capital growth through shifting investments between bond, equities and cash markets, according to the market conditions.

Access to your account value anytime⁵

Access your account value whenever you need it, without any charge.

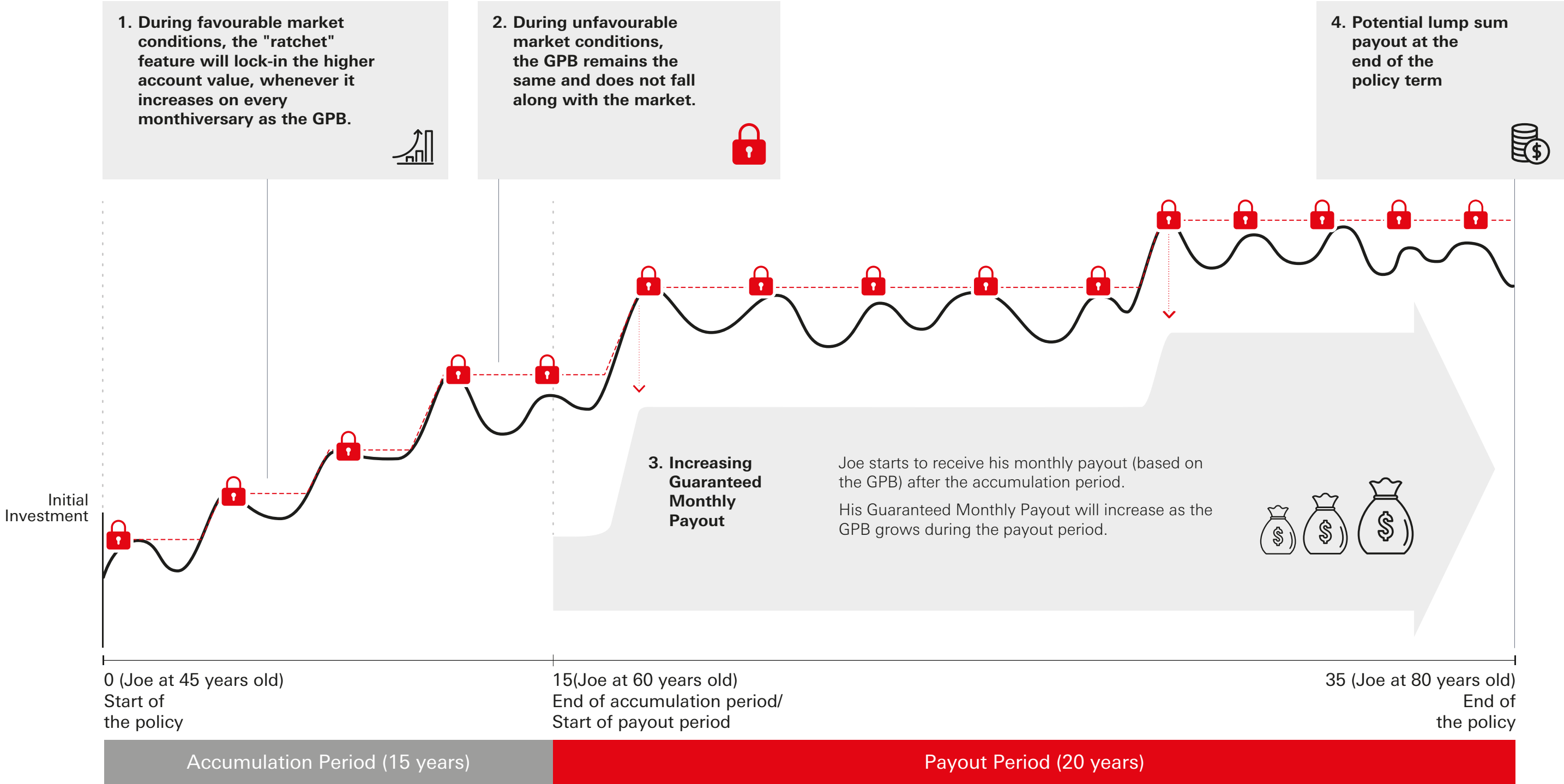
Protection Coverage⁶

You or your loved ones will receive a lump sum payment in the event of death or terminal illness.



How does the plan work?

Joe, aged 45, works in a business consultancy firm. He signed up for HSBC Life Variable Annuity to ensure he has enough funds to enjoy his retirement. Here is an illustration on how this plan can work for Joe.



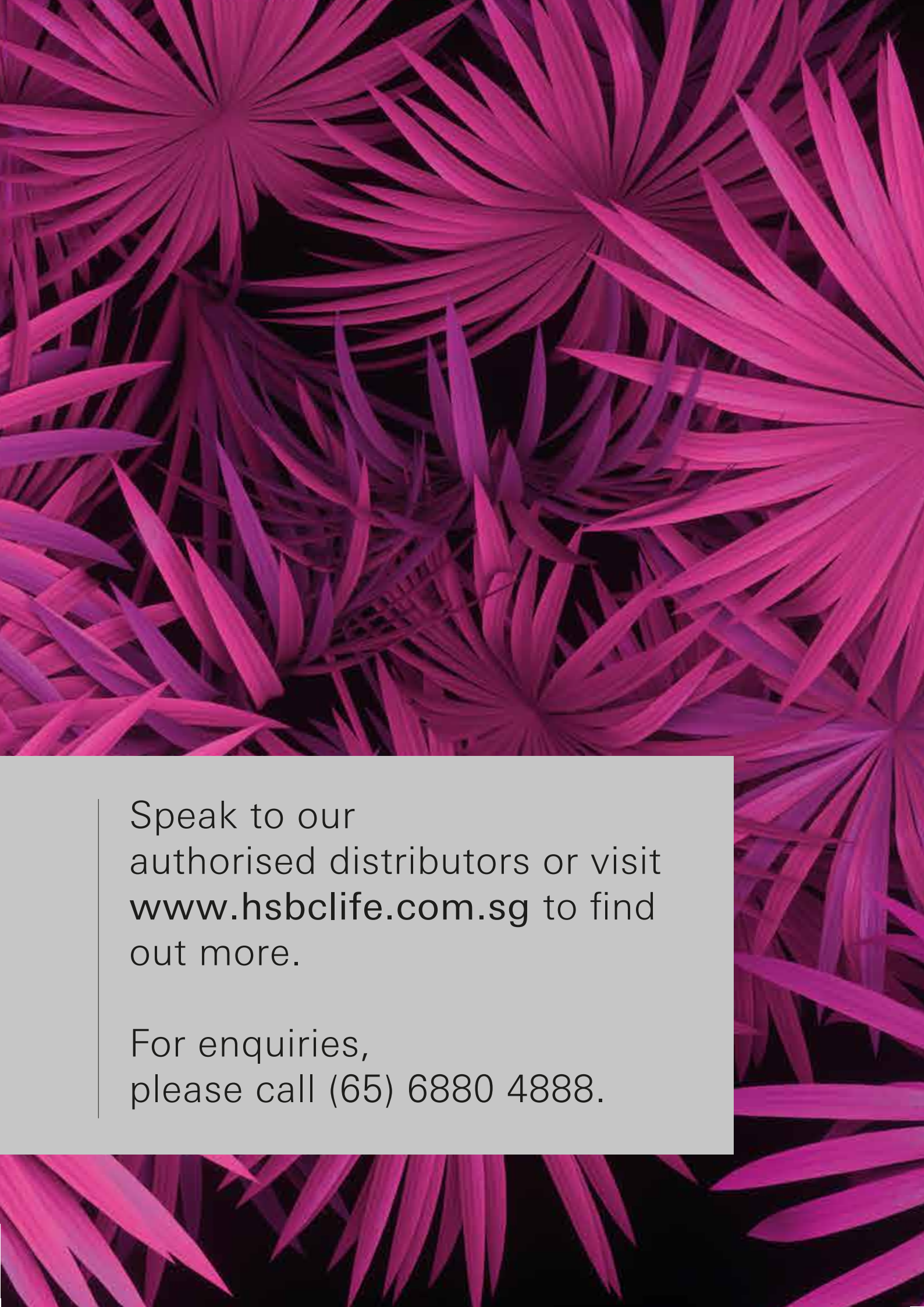
5. Protection coverage and flexibility to access the account value anytime during the policy term



----- Lock ----- Guaranteed Payout Base

———— Account value (including the total monthly payout paid starting from payout period)

Above illustration is based on Accumulation Period of 15 years and Payout Period of 20 years, with retirement income being locked-in during both favourable and unfavourable market conditions. It is for illustration purpose only and is not drawn to scale. For more details, please speak to our authorised distributors or refer to the Product Summary.



Speak to our
authorised distributors or visit
www.hsbclife.com.sg to find
out more.

For enquiries,
please call (65) 6880 4888.

Promise yourself a life of fulfilment with HSBC Life.

We don't just underwrite policies, we support the promises you make to your loved ones.

Who are we?

We are backed by, and part of, the HSBC Group. This means that our commitment to you is secured by the Group's formidable financial resources and infrastructure, build on a foundation of over 150 years of experience in finance, international services and in building trusted, lasting relationships.

What do we stand for?

Our purpose is to help you keep the promises you make to yourself, to the people you love and to those who depend upon you. We do this through well thought-out insurance promises. So whether these promises are to protect the things you already have, to invest in the life you want or to look after your loved ones, they are the kinds of promises that are important – the kinds you want to keep.

Product Features at a glance

Features	HSBC Life Variable Annuity									
Currency	USD									
Premium Term	Single Premium									
Policy Term	<table><tr><th>Accumulation Period Options</th><th>Payout Period Options</th></tr><tr><td>10 years</td><td>20 or 25 years</td></tr><tr><td>15 years</td><td>20 or 25 years</td></tr><tr><td>20 years</td><td>10 or 20 years</td></tr></table>		Accumulation Period Options	Payout Period Options	10 years	20 or 25 years	15 years	20 or 25 years	20 years	10 or 20 years
Accumulation Period Options	Payout Period Options									
10 years	20 or 25 years									
15 years	20 or 25 years									
20 years	10 or 20 years									
Death & Terminal Illness Coverage	Coverage amount equals to the Sum Insured (100% of the single premium paid less the total accumulated monthly payout paid (if any)) or Account Value, whichever is higher. Sum Insured will be reduced proportionally if there is any partial withdrawal made from the policy.									
Entry Age	19 – 60 (Age next birthday)									
Medical Underwriting	No medical underwriting is required									
Regular Payout	This plan gives out monthly payout during the payout period									
Guaranteed Payout Base	This plan locks in the higher account value whenever the account value increases on every Monthiversary of the policy									
Premium Charge	<table><tr><th>Premium Amount</th><th>Premium Charge</th></tr><tr><td>USD30,000 – USD199,000</td><td>8%</td></tr><tr><td>USD200,000 – USD5,000,000</td><td>7%</td></tr></table>		Premium Amount	Premium Charge	USD30,000 – USD199,000	8%	USD200,000 – USD5,000,000	7%		
Premium Amount	Premium Charge									
USD30,000 – USD199,000	8%									
USD200,000 – USD5,000,000	7%									
Maintenance and Expenses Fee	2.45% p.a. for Single Premium USD30,000 – USD199,000 2.20% p.a. for Single Premium USD200,000 and above									
Surrender Charge	There is no surrender charge for this plan									
Fund Choice	HSBC Life FlexConcept Fund (USD)									
Fund Management Fee	0.5% p.a.									
Fund Switching	Not applicable									
Fund Partial Withdrawal	Yes. Minimum USD2,500 Subject to a minimum remaining balance of USD25,000									
Top Up	Not allowed									

Terms and conditions apply. Please refer to Product Summary for more details.



Important Notes:

1. Your capital is guaranteed only if you hold the policy to the end of the policy term, provided you have not made any partial withdrawals. The total amount of the monthly payout that you will receive will at least equal the amount of your invested capital.
2. At the end of the selected payout period, we will pay you the remaining policy account value (if any) in one lump sum (i.e. Maturity Benefit). Upon payment of the Maturity Benefit, the policy will be terminated. This product is not suitable for those looking for pure insurance cover with no savings component or those seeking short-term returns or those seeking for lifetime annuity payout. Please discuss your needs and suitability of the product with your financial adviser before deciding to invest.
3. The highest monthly account value "lock-in" feature ("ratchet" feature) retains the market upside performance (i.e. lock-in the highest monthly account value which will not be adjusted downward subsequently) during the chosen policy term. The locked-in value will then determine the monthly payout amount during the payout period selected. If you hold this policy until maturity, the aggregate monthly payout received is guaranteed to be at least 100% of the single premium paid. The Guaranteed Payout Base (GPB) is only used to determine the monthly payout amount and if you surrender your policy before maturity or make any partial withdrawal during the policy term, you will only receive the prevailing account value (and not the GPB amount). Please refer to the Product Summary for more details.
4. Please refer to the Product Highlights Sheet and Fund Summary which form part of the Product Summary, for more details on the ILP Sub-Fund.
5. A full withdrawal of units is considered a surrender of your policy and your policy will terminate. Any partial withdrawal will reduce your policy account value accordingly and the Guaranteed Payout Base, monthly payout and Sum Insured proportionately. If you surrender your policy before maturity or make any partial withdrawal during the policy term, you will only receive the prevailing account value (and not the GPB amount). Please refer to the Product Summary for more details.
6. We will pay the Death Benefit upon death or diagnosis of terminal illness of the Life Insured. The amount of benefit will either be the Sum Insured or the account value, whichever is higher. The Sum Insured is equivalent to 100% of the single premium paid less the total accumulated monthly payouts paid (if any). It will be reduced proportionally when there is any partial withdrawal made from the policy. This benefit is payable in one lump sum. Upon full payment of this benefit, the policy will be terminated.



Important notes

HSBC Life Variable Annuity is underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M).

This brochure contains general information and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. This is not a contract of insurance and is not intended as an offer or recommendation to buy the product. A copy of the product summary may be obtained from our authorised product distributors. You should read the product summary before deciding whether to purchase the product. You may wish to seek advice from a financial adviser before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser, you should consider whether the plan in question is suitable for you. Please refer to the exact terms and conditions, specific details and exclusions of this product. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost.

HSBC Life (Singapore) Pte. Ltd. reserves the right to review and amend the subscription of units and fees including the Asset Management Fee / Accounting and Valuation Fee by giving you at least 30 days advance notice.

This policy is protected under the Policy Owners Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 1 February 2023. This advertisement has not been reviewed by the Monetary Authority of Singapore.