



## HSBC Personal Line of Credit Additional Terms and Conditions

### Additional Terms and Conditions

#### 1. Personal Line of Credit

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#### (A) Affordable interest rate

The prevailing interest rate will be charged at 20.9% p.a.. Interest is subject to compounding if the monthly debit interest is not paid in full. Should interest charges be applicable, a minimum of S\$10 per month applies.

#### (B) Get cash of up to S\$200,000

Your credit limit will depend on your annual income, in accordance with the table below, capped at S\$200,000.

	If your Annual Income Is	Credit Limit
For Singaporean / Singapore PR	Between S\$30,000 and S\$119,999	Up to 4X your monthly salary
	S\$120,000 and above	Up to 8X your monthly salary
For Foreigners	At least S\$40,000	Up to 1X your monthly salary

#### (C) Annual fee waiver

All customers who sign up for Personal Line of Credit will enjoy annual fee waiver for the first year. From second year onwards, an annual fee of S\$120 will be charged on the anniversary of the account opened date.

#### (D) Personal Line of Credit Balance Transfer Terms and Conditions

1. HSBC Personal Line of Credit Balance Transfer (the "Programme") is valid for such period as HSBC Bank (Singapore) Limited ("HSBC") may determine in its discretion.
2. Only customers who hold HSBC Personal Line of Credit account ("Eligible Customers") are eligible for the Programme. Only one application per HSBC Personal Line of Credit account may be submitted by Eligible Customers for the purposes of the Programme.
3. Each application for the Programme is subject to HSBC's approval. HSBC will not approve the application if any of the Eligible Customer's HSBC accounts (a) is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion; and/ or (b) is already enrolled in a balance transfer programme or other interest rate promotion.

4. HSBC reserves the right to decline any application without assigning any reason. HSBC shall not be liable for any charges, overdue payments or interest incurred by the customer due to the rejection of or delays in processing the application.
5. Applications with incomplete fields and/ or incorrect information will not be processed.
6. The amount that may be placed under the Programme is referred to as the "Balance Transfer Amount". The minimum Balance Transfer Amount is S\$1,000, and the maximum Balance Transfer Amount is equal to 90% (or 95% for Eligible Customers who are HSBC Premier customers) of an amount determined by (i) the Eligible Customer's approved credit limit at the point of processing his/her application for the Programme, less (ii) any outstanding balance under his/her HSBC Personal Line of Credit account.
7. The approved Balance Transfer Amount may be (i) less than the amount applied for, and/or (ii) such other amount as determined by HSBC at its discretion.
8. A processing fee may be imposed by HSBC at its discretion for each approved application; please refer to HSBC web site for further details. Such processing fee will be charged to the Eligible Customer's HSBC Personal Line of Credit account upon approval of the application.
9. Upon approval of the application, the Balance Transfer Amount will be debited from the Eligible Customer's HSBC Personal Line of Credit account, and the available credit limit on the Eligible Customer's HSBC Personal Line of Credit account will be reduced by the approved Balance Transfer Amount.
10. The Balance Transfer Amount may only be credited to (i) a deposit account held with any bank, (ii) a non-HSBC credit card account, or (iii) a non-HSBC personal line of credit account, that is held in the name of the Eligible Customer and denominated in Singapore dollars (each, a "Relevant Account"). HSBC will credit the approved Balance Transfer Amount into the Relevant Account specified in the application.
11. The Programme is not valid in conjunction with any other promotional interest rate offers (including any existing HSBC Personal Line of Credit balance transfer offers).
12. Any outstanding amount in respect of the approved Balance Transfer Amount and the processing fee shall be subject to the relevant promotional balance transfer interest rates under the Programme (which can be found at [www.hsbc.com.sg/plocBT](http://www.hsbc.com.sg/plocBT)), and such interest rates shall apply for a period of six or twelve months (as the case may be) from the date the application for the Programme is approved by HSBC (the "Balance Transfer Promotional Period"). All other outstanding balances, and subsequent drawings in respect of the Eligible Customer's HSBC Personal Line of Credit account will be subject to the prevailing interest rate applicable to HSBC Personal Line of Credit accounts (the "Relevant Interest Rate"); please refer to [www.hsbc.com.sg/ploc](http://www.hsbc.com.sg/ploc) for further details.
13. Upon expiration of the Balance Transfer Promotional Period, any outstanding amount in respect of the Balance Transfer Amount and the processing fee shall be subject to the Relevant Interest Rate.
14. Any interest charged in respect of the HSBC Personal Line of Credit account (including the Balance Transfer Amount) in any given month shall be subject to a minimum amount of S\$10, and the effective interest rate applicable to such account any given month may vary depending on the outstanding balance under the account.
15. Any changes to the Balance Transfer Amount and/or the Balance Transfer Promotional Period are not allowed after an application for the Programme is approved.
16. Without prejudice to HSBC's reasonable right of appropriation, payments made to an Eligible Customer's HSBC Personal Line of Credit account shall be applied in the following order of priority:
  - a) monthly instalments under the Eligible Customer's HSBC Personal Line of Credit Instalment Plan (if any);
  - b) any interest charges, late charges, annual fees and outstanding balances under the HSBC Personal Line of Credit account (other than any outstanding amounts relating to the Programme); and
  - c) any outstanding amounts relating to the Programme.

17. Where the Relevant Account is a credit card account or a personal line of credit account, the Eligible Customer should continue to make the relevant payments (if any) to the designated credit card issuer(s) or bank(s) (as the case may be), until he/ she receives written confirmation from HSBC that the approved Balance Transfer Amount has been credited into the Relevant Account. HSBC will not be liable for any overdue payments or interest incurred due to any failure by customers to make payment to a Relevant Account.
18. Each Eligible Customer must remain an HSBC Personal Line of Credit customer for the entire duration of the Balance Transfer Promotional Period. HSBC reserves the right to charge the customer the full interest that would have been payable [in respect of the Balance Transfer Amount under the Relevant Interest Rate] should the customer cease to be an HSBC Personal Line of Credit customer at any time before the end of the Balance Transfer Promotion Period.
19. HSBC may vary these terms and conditions or suspend or terminate the Programme. Where possible, customers will be informed at least 30 days in advance.
20. The terms and conditions contained herein are in addition to the HSBC Personal Line of Credit and Personal Term Credit Terms and Conditions, which shall continue to apply.

#### **(E) Personal Line of Credit Instalment Plan Terms and Conditions**

1. HSBC Personal Line of Credit Instalment Plan (the "Programme") is valid for such period as HSBC Bank (Singapore) Limited ("HSBC") may determine in its discretion.
2. Only customers who hold sole HSBC Personal Line of Credit account ("Eligible Customers") are eligible for the Programme. Each Eligible Customer may have up to five (5) instalment plans under the Programme (each, an "Instalment Plan").
3. Each application for an Instalment Plan is subject to HSBC's approval. HSBC will not approve the application if any of the Eligible Customer's HSBC accounts is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion.
4. HSBC reserves the right to decline any application without assigning any reason. HSBC shall not be liable for any charges, overdue payments or interest incurred by the customer due to the rejection of or delays in processing the application.
5. Applications with incomplete fields and/ or incorrect information will not be processed.
6. The amount that may be placed on any given Instalment Plan is referred to as the "Instalment Plan Amount". The minimum Instalment Plan Amount is S\$1,000, and the maximum Instalment Plan Amount is equal to 90% of an amount determined by (i) the Eligible Customer's approved credit limit at the point of processing his/ her application for the Instalment Plan, less (ii) any outstanding balance under his/ her HSBC Personal Line of Credit account.
7. The approved Instalment Plan Amount for any given Instalment Plan may be (i) less than the amount applied for, and/ or (ii) such other amount as determined by HSBC at its discretion.
8. Only Eligible Customers who are salaried employees may apply for an Instalment Plan with a tenor of six (6) or seven (7) years, provided that for Eligible Customers who are foreigners residing in Singapore, the tenor of each Instalment Plan will be capped at the remaining validity period of their employment pass, rounded down to the nearest whole year.
9. A processing fee may be imposed by HSBC at its discretion for each approved application; please refer to HSBC web site for further details. Such processing fee will be charged to the Eligible Customer's HSBC Personal Line of Credit account upon approval of the application.



10. Upon approval of an application, the available credit limit on the Eligible Customer's HSBC Personal Line of Credit account will be reduced by the approved Instalment Plan Amount.
11. HSBC will credit the approved Instalment Plan Amount into the relevant Singapore dollar denominated deposit account held in the name of the Eligible Customer as specified in the application.
12. The monthly instalment amounts in respect of each approved Instalment Plan (each, a "Monthly Instalment") will be charged to the Eligible Customer's HSBC Personal Line of Credit account every month, on the statement date. Each Monthly Instalment shall comprise (i) a principal component, and (ii) an interest component. The interest component shall be computed by applying the effective interest rate applicable to the Programme to the outstanding balance of the Instalment Plan Amount (net of the processing fee) based on a monthly reducing method and shall be calculated at daily rest on a 365 days per year basis. Subject to clause 13, each Monthly Instalment shall be fixed, but the principal and interest components which make up the Monthly Instalment may vary and shall be determined at HSBC's discretion.
13. HSBC reserves the right to vary the amount of the last Monthly Instalment to ensure that the Instalment Plan Amount is repaid in full on the last repayment date.
14. 100% of the Monthly Instalment will be included as part of the minimum payment due amount in the Eligible Customer's monthly statement for his/ her HSBC Personal Line of Credit account. If the Monthly Instalment is not repaid in full by the payment due date, the outstanding amount will be subject to the prevailing interest rate applicable to the HSBC Personal Line of Credit account. Please refer to HSBC website for further details regarding the effective interest rate applicable to the Programme and the prevailing interest rate applicable to HSBC Personal Line of Credit accounts.
15. Any changes to the Instalment Plan Amount, the tenor of the Instalment Plan and/ or the Monthly Instalment are not allowed after an Instalment Plan is approved.
16. Without prejudice to HSBC's reasonable right of appropriation, payments made to an Eligible Customer's HSBC Personal Line of Credit account shall be applied in the following order of priority:
  - a) Monthly Instalments;
  - b) any interest charges, late charges, annual fees and outstanding balances under the HSBC Personal Line of Credit account (other than any outstanding amounts relating to HSBC Personal Line of Credit Balance Transfer); and
  - c) any outstanding amounts relating to HSBC Personal Line of Credit Balance Transfer.
17. An Eligible Customer may make early repayment of the Instalment Plan Amount in full by either (i) completing and submitting a repayment form to HSBC (which is available on HSBC's web site) at least thirty (30) days prior to the repayment date, or (ii) subject to the HSBC's approval, completing and submitting the repayment form to HSBC and paying HSBC thirty (30) days' interest on the amount repaid. Such notice of early repayment shall be irrevocable. For the avoidance of doubt, any early repayment of part (and not all) of the outstanding balance of the Instalment Plan Amount is not allowed.
18. An early repayment fee calculated based on 2.5% of the outstanding balance of the Instalment Plan Amount will be imposed for any early repayment or termination of the Instalment Plan. HSBC may at its absolute discretion from time to time vary the early repayment fee by giving minimum thirty (30) days' advance written notice to Eligible Customers. Such revised early repayment fee shall become effective from the date stated in such notice.
19. Upon termination of an Instalment Plan for any reason, all outstanding amounts in connection with the Instalment Plan shall immediately become due and payable.
20. HSBC may vary these terms and conditions or suspend or terminate the Programme. Where possible, customers will be informed at least 30 days in advance.
21. The terms and conditions contained herein are in addition to the HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, which shall continue to apply.

**(F) Personal Line of Credit Instalment Plan Interest Rate Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Interest Rate Promotion (the "Interest Rate Promotion"), applicants must submit their application for a new instalment plan ("Instalment Plan") between 2 May 2024 – 30 September 2024, both dates inclusive (the "Promotional Period"), and the application must be approved by HSBC (in its discretion) by 31 October 2024 (such applicants, the "Eligible Applicants").
2. Eligible Applicants will be offered a promotional interest rate of 2.92% p.a. (EIR 5.50% p.a.) to 9.89% p.a. (EIR 16.5% p.a.) in respect of their Instalment Plan based on their personal credit profile and such other factors as may be determined by HSBC.
3. For Eligible Applicants that are offered a promotional interest rate higher 2.92% p.a. (EIR 5.50% p.a.) in respect of their Instalment Plan, an SMS will be sent to their mobile number indicated on the application form or based on HSBC's records, to seek their consent to proceed with the Instalment Plan drawdown and account opening based on the offered promotional interest rate. Only the first valid SMS response provided by the Eligible Applicant by the stipulated date will be accepted.
4. Customers on staff preferential interest rates are not eligible for the Interest Rate Promotion, unless otherwise specified by HSBC.
5. The terms and conditions of this Interest Rate Promotion should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, the latest copy of which is available online at [www.hsbc.com.sg](http://www.hsbc.com.sg).
6. HSBC may vary these terms and conditions or suspend or terminate the Interest Rate Promotion. Where possible, customers will be informed at least 30 days in advance.
7. All information is accurate at the time of posting online.

**(G) Personal Line of Credit Instalment Plan Interest Rate Promotion (Premier customers)**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Interest Rate Promotion (Premier customers) (the "Premier Interest Rate Promotion"), applicants must be an existing Premier customer and submit their application for a new instalment plan ("Instalment Plan") between 2 May 2024 – 30 September 2024, both dates inclusive (the "Promotional Period"), and the application must be approved by HSBC (in its discretion) by 31 October 2024 (such applicants, the "Eligible Applicants").
2. Eligible Applicants will be offered a promotional interest rate of 2.92% p.a. (EIR 5.50% p.a.) in respect of their Instalment Plan.
3. Customers on staff preferential interest rates are not eligible for the Interest Rate Promotion, unless otherwise specified by HSBC.
4. The terms and conditions of this Premier Interest Rate Promotion should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, the latest copy of which is available online at [www.hsbc.com.sg](http://www.hsbc.com.sg).
5. HSBC may vary these terms and conditions or suspend or terminate the Premier Interest Rate Promotion. Where possible, customers will be informed at least 30 days in advance.
6. All information is accurate at the time of posting online.

**(H) Personal Line of Credit Instalment Plan Processing Fee Waiver Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Processing Fee Waiver Promotion (the "Processing Fee Waiver Promotion"), applicants must submit their application for a new instalment plan ("Instalment Plan") between 2 May 2024 – 30 September 2024, both dates inclusive (the "Promotional Period") and the application must be approved by HSBC (in its discretion) by 31 October 2024 (such applicants, the "Eligible Applicants").
2. The Eligible Applicants will receive a waiver of processing fee in respect of their Instalment Plan, equivalent to 1% of approved Instalment Plan, subject to a minimum of S\$88.
3. The terms and conditions of this Processing Fee Waiver Promotion should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, the latest copy of which is available online at [www.hsbc.com.sg](http://www.hsbc.com.sg).
4. HSBC may vary these terms and conditions or suspend or terminate the Processing Fee Waiver Promotion. Where possible, customers will be informed at least 30 days in advance.
5. All information is accurate at the time of posting online.

**(I) Personal Line of Credit Instalment Plan Cashback Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Cashback Promotion (the "Cashback Promotion"), applicants must
  - a) submit their application for a new instalment plan ("Instalment Plan") to HSBC (except via third party sales agencies) with a minimum loan amount of S\$10,000 and loan tenor of three (3) years between 2 May 2024 – 30 September 2024, both dates inclusive (the "Promotional Period"), and
  - b) consent to receive direct marketing and promotional materials from HSBC by indicating on the application form or Letter of Instruction, where applicable; and the application must be approved by HSBC (in its discretion) by 31 October 2024 (such applicants, the "Eligible Applicants").
2. A Cashback amount, capped at S\$1,800, is computed based on 1% of approved loan amount.

The Cashback amount is rounded up to the nearest Singapore Dollar (the "Cashback") will be credited to the Eligible Applicant's HSBC Personal Line of Credit Account within three (3) calendar months from the approval date of the Instalment Plan application, whichever applicable, barring any unforeseen technical delays.

3. The award of the Cashback is subject to the customer's Personal Line of Credit Account (the "Account") being maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion during the Promotional Period and at the time of credit.
4. Eligible Applicants who have received the Cashback and subsequently cancel their Personal Line of Credit Instalment Plan or make premature repayments (partial or full) to the Account before the maturity of the Personal Line of Credit Instalment Plan are required to refund HSBC the full Cashback amount.
5. The terms and conditions of this Cashback Promotion should be read in conjunction with the prevailing [HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions](http://www.hsbc.com.sg/loan), the latest copy of which is available online at [www.hsbc.com.sg/loan](http://www.hsbc.com.sg/loan).
6. HSBC may vary these terms and conditions or suspend or terminate the Cashback Promotion. Where possible, customers will be informed at least 30 days in advance.
7. All information is accurate at the time of posting online.



**(J) Personal Line of Credit Instalment Plan Digital Exclusive Promotion (2 May 2024 – 30 September 2024)**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Digital Exclusive Promotion (the "Digital Exclusive Promotion"), applicants must
  - (a) submit their application for a new HSBC Personal Line of Credit Instalment Plan via the online application form, online contact-me form or the PDF form available on [www.hsbc.com.sg](http://www.hsbc.com.sg) with a minimum loan amount of S\$10,000 and loan tenor of at least three (3) years between 2 May 2024 – 30 September 2024, both dates inclusive (the "Promotional Period"); and
  - (b) consent to receive direct marketing and promotional materials from HSBC by indicating on the application form or Letter of Instruction, where applicable, andapproved by HSBC (in its discretion) by 31 October 2024 (such applicants, the "Eligible Applicants").
2. Applicants who submit their application for a new HSBC Personal Line of Credit Instalment Plan via aggregator sites during the Promotional Period will not qualify for the Digital Exclusive Promotion.
3. The Digital Exclusive Promotion is applicable to both new and existing Personal Line of Credit customers applying for a Personal Line of Credit Instalment Plan.
4. The Applicant must be an existing Personal Line of Credit customer in order to apply for Personal Line of Credit Instalment Plan.
5. A Cashback amount, capped at S\$900, is computed based on 0.5% of approved loan amount.

The Cashback amount is rounded up to the nearest Singapore Dollar (the "Cashback") will be credited to the Eligible Applicant's HSBC Personal Line of Credit Account within three (3) calendar months from the approval date of the Instalment Plan application, whichever applicable, barring any unforeseen technical delays.
6. The award of the Cashback is subject to the customer's Personal Line of Credit Account (the "Account") being maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion during the Promotional Period and at the time of credit.
7. Eligible Applicants who have received the Cashback and subsequently cancel their Personal Line of Credit Instalment Plan or make premature repayments (partial or full) to the Account before the maturity of the Personal Line of Credit Instalment Plan are required to refund HSBC the full Cashback amount.
8. The terms and conditions of this Digital Exclusive Promotion should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, the latest copy of which is available online at [www.hsbc.com.sg/loan](http://www.hsbc.com.sg/loan).
9. HSBC may vary these terms and conditions or suspend or terminate the Digital Exclusive Promotion. Where possible, customers will be informed at least 30 days in advance.
10. All information is accurate at the time of posting online.