

Personal Line of Credit Additional Terms and Conditions

Additional Terms and Conditions

- (A) Affordable interest rates
- (B) Get cash of up to S\$100,000
- (C) Annual fee waiver
- (D) Approval in-principle terms & conditions
- (E) Personal Line of Credit Balance Transfer terms and conditions

(A) Affordable interest rates

The prevailing interest rates will depend on your banking relationship with us, in accordance with the table below.

	Interest Rate
HSBC Premier customers	12.0% p.a.
HSBC Advance customers	16.5% p.a.
HSBC Revolution Credit Card customers	
HSBC Retail Banking customers	18.5% p.a.

(B) Get cash of up to S\$100,000

Your credit limit will depend on your annual income, in accordance with the table below, capped at S\$100,000.

	If your Annual Income Is	Credit Limit
For Singaporean / Singapore PR	Between S\$30,000 and S\$119,999	Up to 4X your monthly salary
	S\$120,000 and above	Up to 6X your monthly salary
For Foreigners	At least S\$40,000	Up to 4X your monthly salary

(C) Annual fee waiver

All customers who sign up for Personal Line of Credit will enjoy annual fee waiver for the first year. Customers with an existing HSBC banking relationship will enjoy additional annual fee waivers, in accordance with the table below.

	Annual Fee
HSBC Premier customers	Perpetually waived
HSBC Advance customers	S\$60 (First 2 years waived)
HSBC Revolution/Platinum Credit Card customers	
HSBC Retail Banking customers	S\$60 (First year waived)



(D) Approval in-principle Terms and Conditions

1. The online application is subject to approval.
2. The on-screen notifications of the outcome of the application will appear within 1 minute for applications submitted between 8 am and 11.59pm provided HSBC server is not experiencing unexceptionally high volume or undergoing system maintenance. For the avoidance of doubt, 1 minute approval in-principle does not apply to applications submitted between 12am and 7.59am.
3. Approval in-principle is a provisional approval provided by HSBC based on the information provided by the applicant. Upon the applicant's fulfillment of all HSBC requirements including submission of the documents as stated on the Letter of Instruction, HSBC shall review and if appropriate, grant a formal approval and provide the applicant with a newly opened Personal Loan or personal line of credit account.
4. Approval in-principle is only applicable for online applications. An email informing you of your preliminary results of your application will be sent to you.
5. In the event an approval in-principle is granted, the applicant will be requested to submit the required application documents. Approval in-principle is only valid for 14 days during which the applicant must submit the necessary documents to HSBC for processing. Approval in-principle is not applicable for joint applicants and other circumstances as may be prescribed by HSBC from time to time.
6. HSBC reserves the right to vary these terms and conditions without prior notice at any time.
7. These terms and conditions should be read in conjunction with the personal line of credit and personal term credit terms and conditions.

(E) Personal Line of Credit Balance Transfer Terms & Conditions

1. Only one application per Personal Line of Credit account is allowed.
2. This promotion is not valid in conjunction with any other promotional interest rate offers (including any existing Personal Line of Credit balance transfer offers).
3. The promotional balance transfer interest rates are valid from the date of balance transfer approval for six or twelve months (as the case may be) ("Balance Transfer Promotional Period") and are only applicable to the Personal Line of Credit balance transfer amount and the processing fee charged. Any other outstanding balances, all other interest rate charges and subsequent drawings on the Personal Line of Credit account will be charged at the prevailing interest rate of 18.5% p.a., which is subject to change by HSBC at its discretion at any time and from time to time.
4. Should interest charges be applicable, a minimum of S\$10 per month applies and the effective interest rate may change depending on the Balance Transfer amount.

5. Upon expiration of the application promotion tenor, the applicable prevailing interest rate will be chargeable on the outstanding balance transfer amount.
6. A non-refundable one-time processing fee of 1.50% or 2.50% (where applicable) of the balance transfer amount, rounded down to the nearest whole number (or such other amount as may be determined by HSBC from time to time at its discretion), is payable and will be charged to the Personal Line of Credit account upon approval of the balance transfer application.
7. The minimum balance transfer amount is S\$1,000 and maximum is up to 90% (95% for HSBC Premier customers) of the amount determined by (a) the customer's approved credit limit minus (b) any outstanding balance on the Personal Line of Credit account at the time of processing the application.
8. HSBC will not process the application if the customer's Personal Line of Credit account: (a) is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion; and/ or (b) is already enrolled in a balance transfer programme or other interest rate promotion.
9. No cancellation or change in the balance transfer amount will be allowed after the submission of the application.
10. The approved amount to be transferred may be less than the amount applied for, or an amount determined by HSBC at its discretion. HSBC reserves the right to decline any application without assigning any reason. HSBC shall not be liable for any charges, overdue payments or interest incurred by the customer due to the rejection of or delays in processing the application.
11. Payments made to HSBC Personal Line of Credit account are applied in the following order of priority, namely drawings charged at the preferential or promotional interest rate followed by drawings charged at the prevailing interest rate.
12. HSBC will not accept any amount transferred to another HSBC credit card account or HSBC Personal Line of Credit account. Customer's designated credit card account or bank account from other credit card issuers or banks in Singapore that the balance transfer amount is to be transferred to must be denominated and transacted in Singapore dollars.
13. The customer is required to make payment to the designated credit card issuer or banks until he/ she receives written confirmation that funds have been credited into his / her designated account. HSBC will not be liable for any overdue payments or interest incurred due to non-payment by the customer.
14. The customer must remain an HSBC Personal Line of Credit customer for the entire tenor of the Balance Transfer Promotional Period. HSBC reserves the right to charge the customer the full interest that would have been payable should the customer cease to be an HSBC



Personal Line of Credit customer at any time before the end of the Balance Transfer Promotion Period.

15. HSBC reserves the right in its discretion to revise any of these terms and conditions, or change or withdraw the promotion, at any time without giving any reason or prior notice.
16. In the event of any dispute, HSBC decision shall be final.
17. The terms and conditions contained herein are in addition to the HSBC Personal Line of Credit and Personal Term Credit Terms and Conditions, which shall continue to apply.