

## HSBC Personal Instalment Loan General Terms and Conditions

### Terms and conditions

- (A) General terms and conditions
- (B) Loan amount of up to 8 times your monthly income
- (C) Longest loan tenor of up to 7 years
- (D) Redraw on your existing loan

#### (A) General terms and conditions

1. Unless otherwise stated, these terms and conditions are applicable to customers that are granted a HSBC Personal Instalment Loan by HSBC Bank (Singapore) Limited (“HSBC”).
2. These terms and conditions should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions.
3. HSBC may vary these terms and conditions or suspend or terminate the promotions set out below. Where possible, customers will be informed at least 30 days in advance.
4. In order to be eligible, a minimum annual income of S\$30,000 is required for Singaporeans and Singapore Permanent Residents, and a minimum annual income of S\$40,000 is required for foreigners residing in Singapore.
5. All information is accurate at the time of posting online.

#### (B) Loan amount of up to 8 times your monthly income

1. For Singaporeans and Singapore Permanent Residents with an annual income with at least S\$30,000 but less than S\$120,000, the total loan amount for HSBC Personal Instalment Loan will be capped at up to four times your monthly income as indicated in the income documents submitted, or an amount HSBC may in its discretion determine. This is subject always to your aggregate maximum credit limit with HSBC for all unsecured facilities, regardless of the number of HSBC credit card(s) and/or Unsecured Loans Facility(ies) you hold or apply for, being no more than four times your monthly income.

For Singaporeans and Singapore Permanent Residents with an annual income of at least S\$120,000, the total loan amount for HSBC Personal Instalment Loan will be capped at up to eight times your monthly income as indicated in the income documents submitted, subject to a maximum of S\$200,000, or an amount HSBC may in its discretion determine.

For foreigners residing in Singapore, a minimum annual income of S\$40,000 is required and your employment pass must be valid at least for a year from the loan disbursement date. The loan amount will be capped at up to four times your monthly income as indicated in the income documents, subject to a maximum of S\$100,000, or an amount HSBC may in its discretion determine.

#### (C) Longest loan tenor of up to 7 years

1. Loan tenors of six and seven years are only applicable for salaried employees.
2. For foreigners residing in Singapore, the loan tenor will be capped at the remaining validity period of their employment pass, rounded down to the nearest whole year.

**(D) Redraw on your existing loan**

1. This programme is open to existing HSBC personal instalment loan customers who apply to redraw from their HSBC personal instalment loan account, subject to approval by HSBC.
2. The minimum loan amount to redraw is S\$1,000.
3. Customers have to continue with the repayment of the existing monthly instalment, whether or not the redraw application is approved.
4. Customers will be notified of the approval of the redraw application via a notification letter. The notification letter will state the revised loan amount, loan tenor, monthly instalment and the new loan drawdown date of the existing HSBC personal instalment loan account. Customers shall ensure that they fulfill monthly repayments under the HSBC personal instalment loan account, in accordance with the revised details, as set out in the notification letter.
5. Should the redraw application be approved, the customer's monthly repayments will be deducted from the customer's existing repayment account.
6. Customers may at any time repay any part or all of the total amount owing in respect of their loan (including accrued interest) by giving the Bank a minimum of thirty (30) days' advance written notice of early repayment. An early repayment fee calculated based on 2.5% of the repayment amount will be charged for every early repayment (whether partial or full).
7. Customers on staff preferential interest rates are not eligible for this programme, unless otherwise specified by the Bank.
8. The Bank reserves the right to vary the terms and conditions of and to suspend or terminate this programme at any time without prior notice.
9. The Bank's decision on all matters relating to this programme is final and no appeal or correspondence will be entertained.
10. All the terms and conditions under this programme should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions.