

HSBC Premier Referral Programme (“Promotion”) Terms and Conditions

(Commences on 1 April 2025 and ends on 30 April 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:
 - (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
 - (ii) commences on 1 April 2025 and ends on 30 April 2025 (the “**Promotional Period**”);
 - (iii) is applicable to our existing HSBC customers with valid HSBC banking account relationship (“**Referrer**”) who successfully refer a new to bank customer (“**Referee**”) via written email or recorded line to start an HSBC Premier or HSBC Premier with Premier Elite service relationship in Singapore, and who meet all the following criteria during the Promotional Period:
 - (a) The Referee must be at least 18 years of age;
 - (b) The Referee must not be an existing HSBC customer who have terminated their HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier with Premier Elite service relationship in the last 12 calendar months before the month of sign-up;
 - (c) The Referee must not have any existing banking account relationship as an HSBC Personal Banking customer or HSBC Premier customer or HSBC Premier with Premier Elite service customer; AND
 - (d) The Referee starts a HSBC Premier or HSBC Premier with Premier Elite service relationship in Singapore which fulfils the Promotion Eligible Criteria set out below;

Tiers	Promotion Eligible Criteria
Tier 1	Enroll in HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD300,000 or foreign currency equivalent in deposits, investment and/or insurance, and must be maintained with HSBC until the end of the Maintenance Period as set out under clause 9, or
Tier 2	Enroll in HSBC Premier with Premier Elite service by placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits, investment and/or insurance, must be maintained with HSBC until the end of Maintenance Period as set out under clause 9 AND are existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor (“AI”) by the Maintenance Date set out under clause 9. This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/ .

	<p>General Warning: AIs are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as AIs therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to AIs, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.</p>
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Definitions

“Minimum Incremental Fresh Funds” means funds that are from non-HSBC accounts and are placed or used for investments within the calendar month that the Eligible Customer signs up for HSBC Premier relationship or HSBC Premier Elite relationship. Customers will not qualify for any Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the Customer’s HSBC Personal Banking or HSBC Premier or HSBC Premier with Premier Elite service Relationship.

The applicable Minimum Incremental Fresh Funds must be maintained with HSBC until the Maintenance Period as set out under clause 9.

For the avoidance of doubt, the Minimum Incremental Fresh Funds criteria in clause 1(iii)(d) refers to an incremental in the Eligible Customer’s TRB during the Promotional Period and the relevant Maintenance Period, as compared against the TRB as at the corresponding reference month (“TRB Baseline Reference Month”) as set out in clause 9 to the Minimum Incremental Fresh Fund as stated in clause 1(iii)(d).

“Total Relationship Balances” (also defined as **“TRB”**) is made up of the average daily balances for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with HSBC. The Minimum Incremental Fresh Funds can be placed in:

- (i) deposits; and/or
- (ii) investments; and/or
- (iii) insurance (with cash/surrender value of a Minimum Incremental Fresh Funds criteria in 1(iii)(d) or foreign currency equivalent).

The calculation of the TRB of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating TRB for joint accounts.

Illustration in Calculating TRB for customers who hold both sole and joint accounts:

Customer	Account Type	Account average daily balances for the month	TRB for the month
Mr. A & Mrs. B	Joint account	S\$50,000	S\$50,000
Mr. A	Sole account	S\$150,000	S\$150,000 (sole) + S\$50,000 (joint) = S\$200,000
Mrs. B	Sole account	S\$200,000	S\$200,000 (sole) + S\$50,000 (joint) = S\$250,000

2. Eligible Referrers will receive the following Tiers of Reward:

Tiers		Reward
Tier 1	Premier 1 successful referral in the same calendar month, up to the limit specified in clause 3	SGD800 cash credits
Tier 2	Premier with Premier Elite service 1 successful referral in the same calendar month, up to the limit specified in clause 3	SGD2,000 cash credits

3. There is a limit of five (5) new customers that can be referred by an eligible Referrer under this Promotion in the same calendar month. The date of referral must not be later than the Referee's account opening date.
4. If two (2) or more Referrers refer the same Referee under this Promotion, only the duly completed referral form received first in time by HSBC will qualify for the Reward.
5. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as a single Eligible Referee (i.e., multiple Referees who sign up for HSBC Premier or HSBC Premier with Premier Elite service in a joint relationship shall collectively be considered as one successful referral for the purpose of qualifying for this Promotion). For Eligible Referee who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.
6. Eligible Referrer must have an existing Singapore Dollar (SGD) Savings or Current sole account with us (in the case of Eligible Referrers who are sole accountholders), or joint account with us (in the case of Eligible Referrers who are joint accountholders) to receive the Reward.
7. Eligible Referrers must also ensure that they meet the following requirements:
 - (i) he/she must not be an employee/agent of the Bank or its affiliated companies, whose job duties include the procurement and referral of new-to-bank customers to the Bank;
 - (ii) he/she cannot refer themselves for this Promotion or be part of the referred relationship;
 - (iii) he/she specifically declares in writing or recorded consent has been obtained from the Referee to disclose his/her contact details to HSBC, and HSBC may contact the Referee to offer banking services and products; AND
 - (iv) his/her account with us must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC in its discretion over the Promotion Period and at the Referrer's Reward Fulfilment Date as set out under clause 9 in order for the eligible Referrer to be eligible for the Reward.
8. HSBC reserves the right to deduct the equivalent of the Reward value for each successful referral from the Referrer's account in the event that Referee terminates his/her HSBC Premier or HSBC Premier with Premier Elite service relationship within six (6) months from the month of sign-up.
9. The Reward will, subject to our reasonable efforts, be credited into the relevant Eligible Referrer's account with us no later than the Key Dates listed below, after we reasonably determine that all criteria under this Promotion have been met (the "**Reward Fulfilment Date**"). Any request for early fulfilment or partial fulfilment of a Reward will not be granted or entertained by us.

Key Dates

Referee's Onboarded Month	Date by which sign up and funding must be done by the Referee	Referee's Funds Maintenance Period	Referrer's Reward Fulfilment by
April 2025	30 April 2025	1 May 2025 to 31 July 2025	30 September 2025

10. The Reward is not exchangeable for rewards points, credit or kind in all cases, whether in whole or in part. The Reward is also not transferable or replaceable. We may substitute the Reward with other item(s) of similar value.
11. HSBC assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the referrer and/or referee to participate in the Promotion.
12. The Promotion is not valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
 - Welcome Rewards Promotion
 - Personal to Premier/Premier Elite, Premier to Premier Elite Upgrade Rewards Promotion
 - Premier Upfunding Rewards Promotion
 - HSBC Credit Card Promotion

In other words, the same customer cannot receive both the rewards under this Promotion, and any other reward, gift or account credit or promotional rate from other promotions, other than those which are stated above or as we may otherwise specify from time to time.

13. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. Only personal accounts are eligible for this Promotion.
2. The HSBC Account User Agreement, HSBC Premier Terms and Conditions, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, Investment Terms and the relevant product terms (collectively, the "**Account Terms**") will apply to govern deposit accounts, online banking and mobile banking transactions, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. We shall be entitled to a reasonable period of time to process instructions, and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.

4. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
5. All transactions in a currency other than Singapore Dollars ("**SGD**") will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
6. Our records in respect of the Promotion shall be conclusive and binding on you.
7. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
 - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria for the Promotion;
- (c) the type of Reward;
- (d) the redemption period or criteria for a Reward; AND
- (e) the limit to the number of Rewards available for redemption under the Promotion.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

8. These Promotion Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choice.
9. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
10. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
11. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

I have read, understood, and agree to the terms and conditions governing the HSBC Premier Referral Programme above.

Acknowledged By: _____

Date: _____

Signature: _____