



Terms and Conditions Governing HSBC Premier Referral Programme

Programme Period

1. The HSBC Premier Referral Programme (“**Programme**”) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”) and is open to existing HSBC Premier customers (“**Referrer**”) who successfully refer a new to bank customer (“**Referee**”) to start an HSBC Premier or HSBC Premier with Premier Elite service relationship in Singapore between 1 July 2024 to 30 September 2024 (“**Programme Period**”), both dates inclusive.

Eligibility

2. For the Referrer to qualify for Reward set out in clause 11, the Referee must satisfy the following criteria:
 - (a) Be at least 18 years of age;
 - (b) Customer must not be an existing HSBC customer who have terminated their HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier with Premier Elite service relationship in the last 12 calendar months before the month of sign-up;
 - (c) Customer must not have any existing banking relationship as an HSBC Personal Banking customer or HSBC Premier customer or HSBC Premier with Premier Elite service customer; AND
 - (d) Customer starts a HSBC Premier or HSBC Premier with Premier Elite service relationship in Singapore with minimum incremental fresh funds per below;

Tier 1	Enroll in HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD300,000 or foreign currency equivalent in deposits (excluding time deposit placement), investment and/or insurance by end of the Maintenance Period ; or
Tier 2	<p>Enroll in HSBC Premier with Premier Elite service by placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placement), investment and/or insurance AND</p> <p>are existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor by the Maintenance Date set out under clause 12. This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/.</p> <p>General Warning: AIs are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as AIs therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to AIs, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.</p>



“Minimum Incremental Fresh Funds” means funds that are from non-HSBC accounts and are placed or used for investments within 1 calendar month that the Eligible Customer sign up for HSBC Premier or HSBC Premier with Premier Elite service relationship. Customers will not qualify for any Welcome Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the Customer’s HSBC Premier or HSBC Premier with Premier Elite service relationship.

The applicable Minimum Incremental Fresh Funds must be maintained with HSBC until the **Maintenance Period** as set out under clause 12 (“**Maintenance Period**”).

For the avoidance of doubt, the Minimum Incremental Fresh Funds criteria in 2(d) refers to **an incremental in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant “Maintenance Period”, as compared against the TRB as at the corresponding reference month (“Total Relationship Balance (“TRB”) Baseline Reference Month”)** as set out in clause 12 to the Minimum Incremental Fresh Fund as stated in 2(d).

“Total Relationship Balance” is made up of the average daily balances for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with HSBC. The Minimum Incremental Fresh Funds can be placed in:

- (i) deposits (excluding time deposit placement); and/or
- (ii) investments; and/or
- (iii) insurance (with cash/surrender value of a Minimum Incremental Fresh Funds criteria in 3(a) or foreign currency equivalent).

The Total Relationship Balance of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating Total Relationship Balance for joint accounts.

3. This Programme will not be applicable to Referrer who refers any referee that joins HSBC Premier or HSBC Premier with Premier Elite service in Singapore under Clause 2(d), if the referee
 - (a) transfer-in of Unit Trusts during the Programme Period;
 - (b) has an existing banking relationship with an HSBC Personal Banking or HSBC Premier or HSBC Premier with Premier Elite service at the commencement date of this Programme; and/or
 - (c) has closed and re-opened any sole or joint HSBC Personal Banking or HSBC Premier or HSBC Premier with Premier Elite service relationship in the past twelve (12) months.
4. Multiple Referees who sign up for HSBC Premier or HSBC Premier with Premier Elite service in a joint relationship will be considered one (1) successful referral.
5. The date of referral must not be later than the Referee’s account opening date.
6. There is a limit of five (5) new customers that can be referred by an eligible Referrer under this Programme.
7. Referrers cannot refer themselves for this Programme or be part of the referred relationship.
8. Joint account holders to an HSBC Account will be considered one eligible referrer.
9. If two (2) or more Referrers refer the same Referee under this Programme, only the duly completed referral form received first in time by HSBC will qualify for the Reward.
10. The Referrer specifically declares that consent has been obtained from the Referee to disclose his/her contact details to HSBC, and HSBC may contact the Referee to offer banking services and products.

Reward (in either Cash Credits or KrisFlyer Miles option)

11. Each eligible Referrer whose Referee meets the requisite criteria set in clause 2 will receive the following Tiers:

Tiers	Referral Reward Eligible Criteria	Reward (select one option only)	
Tier 1	Premier 1 successful referral in the same calendar month, up to the limit specified in clause 6	SGD800 cash credits	50,000 KrisFlyer miles
Tier 2	Premier with Premier Elite service 1 successful referral in the same calendar month, up to the limit specified in clause 6	SGD2,000 cash credits	100,000 KrisFlyer miles

Reward Fulfillment

12. Key dates

Referee's Onboarded Month	Date by which sign up and funding must be done by the Referee	Referee's Maintenance Period	Referrer's Reward Fulfilment by
July 2024	31 July 2024	1 August 2024 to 31 October 2024	31 December 2024
August 2024	31 August 2024	1 September 2024 to 30 November 2024	31 January 2025
September 2024	30 September 2024	1 October 2024 to 31 December 2024	28 February 2025

For Referrer who would like to receive KrisFlyer miles as Reward option, the Referrer is required to opt in via the SMS sent by the bank in 2nd calendar month of referral details inputted with the 10-digit KrisFlyer membership number in the following format:

Yes to Miles<space>Full Name<space>10-digit KrisFlyer membership number

KrisFlyer miles will be credited into a qualifying Referrer's KristFlyer account based on the 10-digit KrisFlyer membership number provided.

For Referrer who did not response back to the SMS sent by the bank, the default Reward option will be Cash Credit, the cash credits will be credited into a qualifying Referrer's (a) Singapore dollar (SGD) denominated deposit transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts collectively, the "**Relevant Accounts**").

13. Eligible Referrer must still be existing HSBC Premier customer at the Reward Fulfillment Date in order to receive the Reward.



14. Both eligible Referrers' and Referees' accounts must have been maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC in its discretion over the Programme Period and at Reward Fulfillment Date, in order for the eligible referrer to be eligible for the Rewards.
15. Redemption and use of KrisFlyer miles through the KrisFlyer Programme are governed by the terms and conditions of the KrisFlyer Programme.
16. Any request to change the reward option or for early fulfillment of KrisFlyer miles will not be granted or entertained by the Bank. The KrisFlyer miles are not exchangeable for cash, reward points, credit or kind in all cases, whether in whole or in part. The KrisFlyer miles are also not transferable or replaceable. HSBC reserves the right, at our discretion, to substitute the KrisFlyer with other item(s) of similar value without prior notice.
17. HSBC reserves the right to deduct the equivalent of the Reward value for each referral from the Referrer's account in the event the Referee terminates his/her HSBC Premier or HSBC Premier with Premier Elite service relationship within six (6) months from the month of sign-up.

General Terms and Conditions

16. Only personal/individual accounts are eligible for the Programme and Terms and Conditions Governing HSBC Welcome Rewards Promotion for New HSBC Premier Customers and the relevant products will apply. For the terms and conditions governing HSBC Accounts, please visit www.hsbc.com/sg/premier
17. HSBC assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the referrer and/or referee to participate in the Programme.
18. The Rewards are not exchangeable for replacement for items of equivalent value.
19. HSBC reserves the right to make any changes to the Programme or replace any of the Rewards with another item of similar value without any prior notice.
20. The Bank may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Programme Period) or withdraw this Programme at any time without prior notice or assuming any liability to any customers.
21. These Programme Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

I have read, understood, and agree to the terms and conditions governing the HSBC Premier Referral Programme above.