

HSBC Premier Referral Programme (July 2025) (“Promotion”)

Terms and Conditions

(Commences on 1 July 2025 and ends on 31 July 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
- (ii) commences on 1 July 2025 and ends on 31 July 2025 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”);
- (iii) is applicable to our existing HSBC customers who meet all the following criteria (collectively referred to as “**Eligible Referrers**” and each, an “**Eligible Referrer**”):
 - (a) successfully refer a new-to-HSBC customer (via written email or recorded line to HSBC during the Promotion Period) and such new-to-HSBC customer fulfils all the following criteria (a “**Referred Customer**” and collectively, the “**Referred Customers**”):
 - (I) the Referred Customer must be at least 18 years of age;
 - (II) the Referred Customer must not be an existing HSBC customer who has terminated his/her HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier (with Premier Elite service) relationship during the 12-month period immediately prior to 1 July 2025;
 - (III) the Referred Customer must not have any existing HSBC Personal Banking account, or HSBC Premier account or HSBC Premier (with Premier Elite service) account with us;
 - (IV) the Referred Customer starts a HSBC Premier or HSBC Premier (with Premier Elite service) relationship with us in Singapore during the Promotional Period;
 - (V) the Referred Customer fulfils the relevant Reward Eligibility Criterion set out in Clause 2 of this Section A below; and
 - (VI) the Referred Customer must not terminate his/her HSBC Premier or HSBC Premier (with Premier Elite service relationship) (as applicable) within six (6) months from the month of sign-up;

- (b) the Eligible Referrer must not be an employee or agent of HSBC or any member of HSBC Group, whose job duties include the procurement and referral of new-to-HSBC customers to us;
 - (c) the Eligible Referrer must not refer himself/herself as a Referred Customer and cannot be part of the referred relationship;
 - (d) the Eligible Referrer must declare in writing or recorded consent has been obtained from the relevant Referred Customer to disclose his/her contact details to HSBC, and HSBC may contact such relevant Referred Customer to offer banking services and products;
 - (e) as at the relevant date of fulfilment of the Reward (as defined below), the Eligible Referrer must hold an existing Singapore Dollar (SGD) Savings or Current sole account with us (in the case of Eligible Referrers who are sole accountholders), or joint account with us (in the case of Eligible Referrers who are joint accountholders); and
 - (f) the Eligible Referrer must ensure that his/her account with us is maintained in good standing and conducted in a proper and satisfactory manner (as determined by us in our reasonable discretion) for the entire duration of the Promotional Period and the period up to and including the relevant date of fulfilment of the Reward.
2. Each Eligible Referrer shall be eligible to receive up to a maximum of five **(5)** Rewards (which shall correspond to the relevant eligibility criterion below being fulfilled by the relevant Referred Customer whom he/she refers to HSBC) as set out in the table below:

Reward Eligibility Criterion to be fulfilled by relevant Referred Customer	Reward to be received by Eligible Referrer
The relevant Referred Customer must enroll in HSBC Premier by placing a Minimum Fresh Funds (as defined below) of SGD300,000 (or foreign currency equivalent) in deposits, investment and/or insurance within the month of referral, and maintain the Minimum Fresh Funds with HSBC until the end of the Maintenance Period (as set out in Clause 7 of this Section A below).	SGD800 cash credit for each one (1) successful referral in the same calendar month, subject to the limit stated in Clause 3 of this Section A below.
The relevant Referred Customer must: (i) enroll in HSBC Premier (with Premier Elite service) by placing a Minimum Fresh Funds of SGD1,200,000 (or foreign currency equivalent) in deposits, investment and/or insurance within the month of referral. The Minimum Fresh Funds must be maintained with HSBC until the end of Maintenance Period (as set out under	SGD2,000 cash credit for each one (1) successful referral in the same calendar month, subject to the limit stated in Clause 3 of this Section A below.

Reward Eligibility Criterion to be fulfilled by relevant Referred Customer	Reward to be received by Eligible Referrer
<p>Clause 7 of this Section A below); AND</p> <p>(ii) be an existing Accredited Investor or qualify as, and opt in to be, an Accredited Investor (“AI”) by end of the Maintenance Period. He/she must provide evidence satisfactory to HSBC to show that he/she qualifies as an Accredited Investor under the Securities and Futures Act and he/she consents to HSBC treating him/her as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/.</p> <p>General Warning: AIs are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as AIs therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to AIs, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.</p>	

For the purposes of this Promotion:

- **“Minimum Fresh Funds”** means funds that are from non-HSBC accounts and are placed or used for investments within the calendar month that the relevant Referred Customer signs up for HSBC Premier relationship or HSBC Premier (with Premier Elite service) relationship.
3. There is a limit of five (5) new customers that can be referred by an Eligible Referrer under this Promotion in the same calendar month. The date of referral must not be later than the relevant Referred Customer’s account opening date.
 4. If two (2) or more Eligible Referrers refer the same Referred Customer under this Promotion, only the duly completed referral form submitted by the relevant Eligible Referrer which is received first in time by HSBC will qualify for the Reward.

5. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as a single Referred Customer (i.e., multiple Referred Customers who sign up for HSBC Premier or HSBC Premier (with Premier Elite) service in a joint relationship shall collectively be considered as one successful referral for the purpose of qualifying for this Promotion). For Referred Customer who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be considered for purposes of determining the relevant Eligible Referrer's (who referred such Referred Customer to HSBC) eligibility for this Promotion.
6. HSBC may deduct the amount equivalent to the value of the relevant Reward for each successful referral from the relevant Eligible Referrer's account in the event that the relevant Referred Customer whom such Eligible Referrer has referred to HSBC terminates his/her HSBC Premier or HSBC Premier (with Premier Elite service relationship) within six (6) months from the month of sign-up.
7. Barring any unforeseen delays, the Reward will, subject to our reasonable efforts, be credited into the relevant Eligible Referrer's account with us no later than the relevant Reward Fulfilment Date listed below, after we reasonably determine that all criteria under this Promotion have been met. Any request for early fulfilment or partial fulfilment of a Reward will not be granted or entertained by us.

Key Dates

Referred Customer's Onboarding Month	Date by which Reward Eligibility Criterion must be met by the Referred Customer	Maintenance Period	Reward Fulfilment Date
July 2025	31 July 2025	1 August 2025 to 31 October 2025	31 January 2026

8. The Reward is not exchangeable for rewards points, credit or kind in all cases, whether in whole or in part. The Reward is also not transferable or replaceable. We may substitute the Reward with other item(s) of similar value.
9. HSBC assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of any person (whether an Eligible Referrer and/or a Referred Customer) to participate in the Promotion.
10. The Promotion is not valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below which are concurrently held during the Promotion Period, or such other promotions as we may otherwise specify from time to time:
 - Welcome Rewards Promotion
 - Personal to Premier/Premier Elite, Premier to Premier Elite Upgrade Rewards Promotion

- Premier Upfunding Rewards Promotion
- HSBC Credit Card Promotion

In other words, the same customer cannot receive both (i) the rewards under this Promotion, and (ii) any other reward, gift or account credit or promotional rate from other promotions, other than those which are stated above or as we may otherwise specify from time to time.

11. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

B. General Terms and Conditions

1. Only personal accounts are eligible for this Promotion.
2. The HSBC Account User Agreement, HSBC Premier Terms and Conditions, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit accounts, online banking and mobile banking transactions, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. We shall be entitled to a reasonable period of time to process instructions, and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
4. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
5. All transactions in a currency other than Singapore Dollars (“**SGD**”) will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when

customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.

6. Our records in respect of the Promotion shall be conclusive and binding on you.
7. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
 - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria to be fulfilled by the relevant Eligible Referrer and/or a Referred Customer for the Promotion;
- (c) the type of Reward;
- (d) the redemption period or criteria for a Reward; and/or
- (e) the limit to the number of Rewards available for redemption under the Promotion.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

8. These Promotional Terms and Conditions and the mention of any investment product or class of investment products ("**product**") are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any buy/sell transaction or adopt any hedging or trading strategy relating to, or a forecast on future performance of, any product, investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any securities in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America and Canada. The specific investment objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as investment advice. Before you make any investment decisions, you may wish to consult a financial adviser. In the event you choose not to seek advice from a financial adviser, you should carefully consider whether the investment is suitable. Any transaction that you decide to make will be one of your own choice and at your own risk. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. Investors and potential investors should read the relevant prospectus, offering document or product information before investing.
9. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.
10. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the Life Insurance Association ("**LIA**") or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
11. In broad terms "**ESG and sustainable investing**" products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments we classify as ESG or sustainable investing products may be in the process of changing to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't have any ESG or sustainable characteristics. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (a) that the nature of the ESG / sustainability effect of, or measurement criteria for, an investment will be aligned with any particular investor's sustainability goals; or (b) that the stated level or target level of ESG / sustainability effect will be achieved. ESG and Sustainable investing is an evolving area and new regulations and coverage are being developed which will affect how investments can be categorised or labelled in the future.

12. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

13. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.

14. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

I have read, understood, and agree to the terms and conditions governing the HSBC Premier Referral Programme (July 2025) above.

Acknowledged By: _____

Date: _____

Signature: _____