



Terms and Conditions Governing HSBC Premier Welcome Reward Promotion

1. Terms and Conditions Governing HSBC Premier Welcome Reward Promotion for New HSBC Premier Customers (“Promotion”)
2. General Terms and Conditions

1. Terms and Conditions Governing HSBC Premier Welcome Reward Promotion for New HSBC Premier Customers (“Promotion”)

Your participation in this Promotion constitutes acceptance of these Terms and Conditions.

1. This Promotion is valid from 1 June to 30 June 2022, both dates inclusive (“**Promotional Period**”).
2. This Promotion is open to new HSBC Premier Customers (“**Eligible Customers**”) of HSBC Bank (Singapore) Ltd (“**HSBC**”). Customers must not (a) be an existing HSBC customer who have terminated their HSBC Premier relationship or HSBC Jade relationship in the last 12 calendar months before the month of sign-up or (b) have any existing banking relationship as an HSBC Premier Customer or HSBC Jade Customer.
3. To qualify for the Welcome Reward set out in clause 5 (“**Premier Welcome Reward**”), Eligible Customers must satisfy the following criteria:

(a) enroll in HSBC Premier by:

- (i) Salary crediting or recurring deposit of at least SGD15,000 every month (up to two transactions) directly into a single HSBC Singapore current or savings deposit account and perform a minimum 5 transactions with a HSBC personal Credit Card or HSBC Everyday Global Debit Card (“**Eligible transactions**”) each month for at least three calendar months; or

(ii) Satisfying the Total Relationship Balance (“**TRB**”) eligibility criteria. This can be done by:

Tier 1	Placing a Minimum Incremental Fresh Funds of SGD200,000 or foreign currency equivalent in deposits (excluding time deposits placements); or
Tier 2	Placing a Minimum Incremental Fresh Funds of SGD200,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank. There must be a minimum investment of SGD25,000 (or foreign currency equivalent) in “ Eligible Wealth Products ” by the end of the “ Maintenance Period ”; or
Tier 3	Placing a Minimum Incremental Fresh Funds of SGD750,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in “ Eligible Wealth Products ” by the end of the “ Maintenance Period ”; or
Tier 4	Placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in “ Eligible Wealth Products ” by the end of the “ Maintenance

	Period”; or
Tier 5	<p>Placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in “Eligible Wealth Products” by the end of the “Maintenance Period” AND</p> <p>are existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor by the Maintenance Date set out under clause 7. This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/.</p> <p>General Warning: AIs are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as AIs therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to AIs, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.</p>

- (b) opt in to receive marketing communications to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorised service providers and relevant third parties via phone, SMS, email and mail;
- (c) successfully download and log in to HSBC Singapore app within the Maintenance Period;
- (d) successfully open an Investment Account with HSBC (“**Investment Account**”) within the Maintenance Period; and
- (e) at the time of reward fulfillment, the qualifying Customer must be a HSBC Premier Customer in order to receive the Premier Welcome Reward.

“**Eligible Transactions**” criteria in 3(a) i) refers to posted transactions made with a HSBC personal Credit Card or a HSBC Everyday Global Debit Card and exclude the following:

- i. Transactions using NETS and QuickCash functionality;
- ii. Fees or charges including annual fees, service fees and other miscellaneous fees in respect of a HSBC Everyday Global Debit Card or a HSBC Credit Card;
- iii. Cash withdrawal at ATMs;
- iv. Balance transfers, fund transfers, cash advances, finance charges, late charges, HSBC’s Cash Instalment Plan, any fees charged by HSBC;
- v. Any unposted transactions; and (f) any amount charged that is subsequently cancelled, voided or reversed.



“Investment Account” criteria in 3(d) refers to the following accounts:

- i. HSBC Unit Trust Investment Account;
- ii. HSBC Equity Investment Account;
- iii. HSBC Bond Investment Account; and
- iv. HSBC Structured Product Investment Account.

“Minimum Incremental Fresh Funds” means funds that are from non-HSBC accounts and are placed or used for investments within the same calendar month that the Eligible Customer sign up for HSBC Premier relationship. Customers will not qualify for any Premier Welcome Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the Customer’s HSBC Premier Relationship.

The applicable Minimum Incremental Fresh Funds must be maintained with HSBC until the **Maintenance Period** as set out under Clause 6 (**“Maintenance Period”**);

For the avoidance of doubt, the Minimum Incremental Fresh Funds criteria in 3(a)(ii) refers to **an incremental in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant “Maintenance Period”, as compared against the TRB as at the corresponding reference month (“Total Relationship Balance (“TRB”) Baseline Reference Month”)** as set out in Clause 6, to the Minimum Incremental Fresh Fund as stated in 3 (a)(ii).

“Total Relationship Balance” is made up of the average daily balances for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with HSBC. The Minimum Incremental Fresh Funds can be placed in:

- (i) deposits (excluding time deposit placements); and/or
- (ii) investments; and/or
- (iii) insurance (with cash/surrender value of a Minimum Incremental Fresh Funds criteria in 3(a)(ii) or foreign currency equivalent).

The Total Relationship Balance of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating Total Relationship Balance for joint accounts.

Illustration as follows:



Example: Calculating Total Relationship Balance for customers who hold both sole and joint accounts

Customer	Account Type	Account average daily balances for the month	Total Relationship Balance for the month
Mr A & Mrs B	Joint account	S\$50,000	S\$50,000
Mr A	Sole account	S\$150,000	S\$150,000 (sole) + S\$50,000 (joint) = S\$200,000
Mrs B	Sole account	S\$200,000	S\$200,000 (sole) + S\$50,000 (joint) = S\$250,000

4. For purposes of this Promotion, **Eligible Wealth Products** refer to the following products offered by the Bank and the value of such products will be computed as follows:

- (a) Unit Trusts, Bond, structured notes and equity-linked notes, provided no discount has been given in connection with the relevant placement: Actual Placement amount (in SGD)
- (b) Regular Premium insurance policy: 3 times of the Annual First Year Premium (“**AFYP**”) of the relevant RP insurance policy (in SGD).
- (c) Single Premium insurance policy (except Emerald Legacy and Jade Legacy Universal Life): Actual single premium amount paid (in SGD). For Emerald Legacy and Jade Legacy Universal Life insurance policies: 2 times of single premium amount paid (in SGD).
- (d) All investments and/or premiums in a currency other than SGD will be notionally converted into SGD at the Bank’s prevailing exchange rate for the purpose of determining the investment in Eligible Wealth Products under this Promotion. For investments and insurance placement, the “trade date” and “policy inception date” respectively will be used for the purposes of aggregating multiple investment amounts (if any) and determining the notional conversion rate into SGD for all investment and/or premiums (as the case may be) in a currency other than SGD, and to determine whether the investment in Eligible Wealth Products falls within the Promotional Period.

Excluding the following:

- i) Any investment product or insurance policy that is cancelled during the cancellation period of 7 days;
- ii) Any insurance policy that is cancelled during the free-look period of 14 days;
- iii) Any other investment product or insurance policy that is cancelled in accordance with the HSBC 30-Day Service Pledge; and
- iv) Investments or insurance placed through CPF investment schemes.

5. Each Eligible Customer is eligible to receive only one (1) of the following Premier Welcome Rewards:

Premier Welcome Reward Tiers	Criteria	Premier Welcome Reward
Tier 1	Sign up to HSBC Premier with a Minimum Incremental Fresh Funds of SGD200,000 (or foreign currency equivalent) in deposits (excluding time deposit placements); or	SGD200 cash credits
Tier 2	Sign up to HSBC Premier with a Minimum Incremental Fresh Funds of SGD200,000 (or foreign currency equivalent) in deposits (excluding time deposits placements) and investment. There must be a minimum investment of SGD25,000 (or foreign currency equivalent) in Eligible Wealth Products; or	SGD600 cash credits
Tier 3	Sign up to HSBC Premier with a Minimum Incremental Fresh Funds of SGD750,000 (or foreign currency equivalent) in deposits (excluding time deposits placements) and investment. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in Eligible Wealth Products; or	SGD3,000 cash credits
Tier 4	Sign up to HSBC Premier with a Minimum Incremental Fresh Funds of SGD1,200,000 (or foreign currency equivalent) in deposits (excluding time deposits placements) and investment. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in Eligible Wealth Products; or	SGD5,000 cash credits
Tier 5	Placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in "Eligible Wealth Products" by the end of the maintenance period AND are existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor by the Maintenance Date set out under clause 7. This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/ .	SGD5,500 cash credits
	Sign up to HSBC Premier via salary crediting or recurring deposit of at least SGD15,000 every month (up to 2 transactions) directly into a single HSBC Singapore current or savings deposit account and perform a minimum 5 transactions with a HSBC personal Credit or HSBC Everyday Global Debit Card ("Eligible transactions") each month for at least three calendar months.	SGD100 cash credits



6. An electronic direct mailer (eDM) will be sent to the email address in HSBC's records to Eligible Customers who successfully qualify for the Premier Welcome Reward (by satisfying the TRB eligibility criteria) by the following dates or such other date(s) as HSBC may notify otherwise.

Total Relationship Balance ("TRB") Baseline Reference Month	Date by which sign up for HSBC Premier via Salary crediting or TRB. (TRB: To fund incremental TRB of at least SGD200,000 by	Maintenance Period for TRB/ Salary crediting or recurring deposit (Log in to HSBC Singapore mobile banking app, opt-in to receive marketing communications and ensure Investment Account is opened)	Reward Fulfilment Date (Date by which cash credits will be credited into account)	Date by which notification will be sent to Eligible Customer
May 2022	30 June 2022	1 July 2022 to 30 September 2022	30 November 2022	30 November 2022

The cash credits will be credited into a qualifying Customer's (a) Singapore dollar (SGD) denominated deposit transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts collectively, the "**Relevant Accounts**").

The Relevant Account of each qualifying Customer must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion over the Promotional Period and at the Reward Fulfilment Date, in order for such Customer to be eligible for the Premier Welcome Rewards.

7. Each qualifying Customer (Sole / Joint account holder) is only entitled to one Welcome Reward. For the avoidance of doubt, for customers who open two or more HSBC Accounts during the Promotional Period, only one HSBC Account will be eligible for the relevant Premier Welcome Reward.
8. HSBC may levy an administration charge equivalent to the value of the relevant Premier Welcome Reward issued if the HSBC Premier relationship begun under this Promotion is terminated within 6 months from the date of commencement.
9. Save for the HSBC Everyday+ Reward Programme, HSBC Wealth Reward Promotion and HSBC Invest With Us Promotion, this Promotion is not valid with other offers or promotions unless otherwise stated.
10. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate that shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means



as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.

11. Other general terms and conditions governing this Promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.

2. General Terms and Conditions

1. The HSBC Premier Welcome Reward Promotion is not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Premier and the relevant products will apply. For the terms and conditions governing HSBC Accounts, please visit www.hsbc.com.sg/premier
3. For the avoidance of doubt, a HSBC Premier Service Fee of SGD50 per month shall apply if your Total Relationship Balance falls below SGD200,000. "Total Relationship Balance" is made up of the average daily balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name(s) with the Bank.
4. The HSBC Premier Welcome Reward Promotion is not exchangeable for replacement for items of equivalent value.
5. Only personal accounts are eligible for consideration in relation to the HSBC Premier Welcome Reward Promotion. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
6. **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to SGD75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
7. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
8. The Bank may, at its discretion, vary, delete or add to any of these promotional/ General Terms and Conditions, including but not limited to varying the promotional periods, or withdraw any of the promotions above at any time without prior notice or assuming any liability to any customers.
9. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
10. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice



from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

I have read and understood, and agree to the terms and conditions governing the HSBC Premier Welcome Rewards Promotion above.

Acknowledged By: _____

Date: _____

Signature: _____