

HSBC Premier Upfunding Rewards Promotion (December 2025) (“Promotion”)

Terms and Conditions

(Commences on 1 December 2025 and ends on 31 December 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
- (ii) commences on 1 December 2025 and ends on 31 December 2025 (subject to Clause 11 of this Section A below) (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
- (iii) is applicable to each of our existing HSBC Premier customers who meets all of the following criteria collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
 - (a) receives an invitation from HSBC, and registers with his/her designated Relationship Manager, to participate in this Promotion;
 - (b) did not participate in any HSBC Premier Upfunding Rewards Promotion in the 12-month period immediately prior to 1 December 2025 (i.e., from 1 December 2024 up to and including 30 November 2025);
 - (c) did not qualify for rewards under HSBC Premier Welcome Rewards Promotion or HSBC Personal to Premier/Premier Elite or Premier to Premier Elite Upgrade Rewards Promotion upon signing up for a HSBC Premier account with us during the 15-month period immediately prior to 1 January 2026 (i.e. from 1 October 2024 up to and including 31 December 2025);
 - (d) satisfies the relevant criteria as set out in Clause 2 of this Section A below;
 - (e) as at the Reward Fulfilment Date (as set out in Clause 7 of this Section A below), is a HSBC Premier or HSBC Premier (with Premier Elite service) customer in order to receive the Reward; and
 - (f) ensure that his/her SGD Savings account(s), SGD Current account(s) and/or investment account(s) (as the case may be) is/are maintained in good standing, good credit rating and conducted in a proper and satisfactory manner (as determined by us in our reasonable discretion) for the entire period:
 - (l) commencing on:
 - (1) the date on which the Eligible Customer first opened his/her HSBC Premier account with us;
OR
 - (2) the date on which the Eligible Customer commenced his/her HSBC Premier (with Premier Elite service) relationship with us,

(as the case may be);

AND

(II) ending on the relevant date of fulfilment of the Reward.

(both commencement and end dates inclusive).

2. Each Eligible Customer, who meets the following criteria, shall be eligible to receive only **one (1)** Reward (which shall correspond to the relevant Minimum Incremental Fresh Funds (as defined below) criterion he/she fulfils) as set out in the table below:

(i) places the relevant amount of Minimum Incremental Fresh Funds in deposits (excluding time deposit placement), investment and/or insurance **within the first 2 months of registering for participation in this Promotion with his/her Relationship Manager;**

(ii) such relevant amount of Minimum Incremental Fresh Funds placed by the relevant Eligible Customer must be maintained with HSBC until the end of the Maintenance Period (as set out in Clause 7 of this Section A below); and

(iii) holds an investment and/or insurance policy with HSBC by 31 March 2026.

Minimum Incremental Fresh Funds Criterion (SGD equivalent)	Reward (select one option only)	
	Customer who opted in as an Accredited Investor	Customer who did not opt in as an Accredited Investor
SGD100,000 to SGD299,999	SGD650 cash credit	SGD500 cash credit
SGD300,000 to SGD599,999	SGD2,000 cash credit	SGD1,800 cash credit
SGD600,000 to SGD799,999	SGD4,600 cash credit	SGD4,000 cash credit
SGD800,000 to SGD1,199,999	SGD6,200 cash credit	SGD5,400 cash credit
SGD1,200,000 to SGD1,999,999	SGD9,300 cash credit	Not applicable
SGD2,000,000 to SGD2,999,999	SGD15,600 cash credit	Not applicable
SGD3,000,000 to SGD4,999,999	SGD23,700 cash credit	Not applicable
SGD5,000,000 and above	SGD40,000 cash credit	Not applicable

General Warning: Accredited Investors (AIs) are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as AIs therefore forgo the benefit of certain regulatory safeguards. For example,

issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to AIs, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.

For the purposes of this Promotion:

- **“Minimum Incremental Fresh Funds”** means funds that are from non-HSBC accounts and are placed or used for investments within the calendar month that the Eligible Customer signs up for HSBC Premier relationship or HSBC Premier Elite (with Premier Elite service) relationship. Eligible Customers will not qualify for any Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the relevant Eligible Customer’s HSBC Personal Banking or HSBC Premier or HSBC Premier (with Premier Elite service) relationship.

For the avoidance of doubt, the relevant Minimum Incremental Fresh Funds criterion set out in Clause 2 of this Section A above refers to an increment in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant Maintenance Period, as compared against the Total Relationship Balance (TRB) as at the corresponding reference month (**“Total Relationship Balance Baseline Reference Month”**) as set out in Clause 7 of this Section A below which corresponds to the relevant Minimum Incremental Fresh Funds criterion as stated in Clause 2 of this Section A.

- **“Total Relationship Balance”** is made up of the average daily balances for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with HSBC. The Minimum Incremental Fresh Funds can be placed in:
 - deposits (excluding time deposit placement); and/or
 - investments; and/or
 - insurance (with cash/surrender value equivalent to the relevant Minimum Incremental Fresh Funds criterion in Clause 2 of this Section A above) (or foreign currency equivalent)).

The calculation of the Total Relationship Balance of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating Total Relationship Balance for joint accounts.

The example shown below is for illustration purposes only:

Calculating Total Relationship Balance for customers who hold both sole and joint accounts:

Customer	Account Type	Account average daily balances for the month	Total Relationship Balance for the month
Mr. A & Mrs. B	Joint account	S\$50,000	S\$50,000
Mr. A	Sole account	S\$150,000	S\$150,000 (sole) + S\$50,000 (joint) = S\$200,000

Customer	Account Type	Account average daily balances for the month	Total Relationship Balance for the month
Mrs. B	Sole account	S\$200,000	S\$200,000 (sole) + S\$50,000 (joint) = S\$250,000

3. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered a single Eligible Customer (i.e., for an investment account which is held in joint names, the joint accountholders shall collectively be considered as one Eligible Customer for the purpose of qualifying for this Promotion). For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.
4. An Eligible Customer may enter into the following transactions, provided that such transactions do not affect such Eligible Customer's Total Relationship Balance with us:
 - (i) use his/her funds for purposes of the payment/settlement of his/her purchase of new investment(s) and/or insurance policy(ies) (which has been incepted by HSBC Life (Singapore) Pte. Limited.) from us within the calendar month of such payment; and/or
 - (ii) sell or redeem his/her existing investment(s) held with us, subject to the sale/redemption proceeds being re-deployed and used for the purchase of other new investment(s), insurance policy(ies) from us, or deposited into such Eligible Customer's Savings or Current sole account with us.
5. Each Eligible Customer must have an existing Singapore Dollar (SGD) Savings or Current sole account with us (in the case of Eligible Customers who are sole accountholders), or joint account with us (in the case of Eligible Customers who are joint accountholders) to receive the Reward.
6. Each Eligible Customer is only entitled to receive the maximum number of one (1) Reward.
7. Barring any unforeseen delays, the Reward will, subject to our reasonable efforts, be credited into the relevant Eligible Customer's account with us no later than the Reward Fulfilment Date listed below, after we reasonably determine that all relevant criteria under this Promotion have been met.

For the avoidance of doubt, as at the relevant date of fulfilment of the Reward (as set out below), if a customer does not fulfil ALL of the eligibility criteria under this Promotion (as set out in Clause 1(iii) of Section A above) (e.g., his/her account is not in good standing as at the fulfilment date of the relevant Reward) and adhere to these Promotional Terms and Conditions, he/she will no longer be eligible to receive the relevant Reward.

Any request for early fulfilment or partial fulfilment of a Reward will not be granted or entertained by us.

Participation Month	Total Relationship Balance Baseline Reference Month	Date by Reward Eligibility Criterion must be met	Maintenance Period	Reward Fulfilment Date
December 2025	November 2025	31 January 2026	1 February 2026 to 30 June 2026	30 June 2026

8. The Reward is not exchangeable for rewards points, credit or kind in all cases, whether in whole or in part. The Reward is also not transferable or replaceable.
9. The Promotion is not valid in conjunction with other offers, campaigns ((including Moneysmart and Singsaver), promotions, privileges and vouchers, except for the promotions stated below which are concurrently held during the Promotion Period, or such other promotions as we may otherwise specify from time to time:
- HSBC Everyday+ Rewards Programme
 - HSBC Premier Referral Programme
 - HSBC Credit Card Promotion

In other words, the same customer cannot receive both (i) the Reward under this Promotion, and (ii) any other reward, gift or account credit or promotional rate from other promotions, other than those which are stated above or as we may otherwise specify from time to time.

For avoidance of doubt, if a customer has registered with his/her designated Relationship Manager to participate in this Promotion, that same customer shall no longer be eligible for any other promotion which are concurrently held during the Promotion Period, except for the promotions stated above.

10. The Rewards will be issued on a first-come-first served basis. As the maximum number of available Rewards during the Promotional Period is 100 Rewards, the first 100 Eligible Customers who fulfil all of the criteria set out in Clause 2 of this Section A above during the Promotional Period (subject to Clause 7 of this Section A above) shall be entitled to receive a Reward each. We are not obliged to inform any customer when the maximum number of available Rewards has been fully redeemed for this Promotion.
11. This Promotion shall cease to be valid as and when all 100 Rewards have been duly redeemed, and accordingly, the Promotional Period shall end on such date and time (even if such is earlier than the scheduled end date of the Promotional Period of 31 December 2025).
12. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. The HSBC Account User Agreement, HSBC Premier Terms and Conditions, HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, Investment Terms and the relevant product terms (collectively, the

“**Account Terms**”) will apply to govern deposit accounts, online banking and mobile banking transactions, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

2. **Your Personal Data**

By participating in the Promotion and providing your personal information (such as your name, residential address, e-mail address and /or mobile number) (collectively, “**your Personal Data**”) to us, you agree and consent to us, our agents and their respective authorised service providers collecting, using, disclosing and/or sharing your Personal Data for the following purposes:

- (i) your participation in the Promotion (including facilitation of the fulfilment of rewards (if any));
- (ii) our compliance with applicable laws, rules and/or regulations, requirements or requests issued by any legal, regulatory, government or tax authority having jurisdiction over us or a court of competent jurisdiction (including any tax reporting requirements); and
- (iii) such other purposes as set forth in our Data Privacy Policy.

For more details on how we collect, store, use and share your Personal Data, please refer to our Data Privacy Policy which can be viewed at <https://www.hsbc.com.sg/content/dam/hsbc/sg/documents/general/data-privacy-policy.pdf>

3. We do not provide any tax, legal or accounting advice to you. You should seek professional advice if you are unsure about any tax or other obligations which you may have (such as reporting or filing requirements) arising from your participation in the Promotion.
4. We shall be entitled to a reasonable period of time to process instructions and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
5. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
6. All transactions in a currency other than Singapore Dollars (“**SGD**”) will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.

7. Our records in respect of the Promotion shall be conclusive and binding on you.
8. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
 - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria for the Promotion;
- (c) the type of Reward;
- (d) the redemption period or criteria for a Reward; and/or
- (e) the limit to the number of Rewards available for redemption under the Promotion.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

9. These Promotional Terms and Conditions and the mention of any investment product or class of investment products ("**product**") are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any buy/sell transaction or adopt any hedging or trading strategy relating to, or a forecast on future performance of, any product, investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any securities in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America and Canada. The specific investment objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely

on it as investment advice. Before you make any investment decisions, you may wish to consult a financial adviser. In the event you choose not to seek advice from a financial adviser, you should carefully consider whether the investment is suitable. Any transaction that you decide to make will be one of your own choice and at your own risk. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. Investors and potential investors should read the relevant prospectus, offering document or product information before investing.

10. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

11. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.

12. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the Life Insurance Association ("**LIA**") or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

13. In broad terms "**ESG and sustainable investing**" products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments we classify as ESG or sustainable investing products may be in the process of changing to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't have any ESG or sustainable characteristics. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (a) that the nature of the ESG / sustainability effect of, or measurement criteria for, an investment will be aligned with any particular investor's sustainability goals; or (b) that the stated level or target level of ESG / sustainability effect will be achieved. ESG and Sustainable investing is an evolving area and new regulations, and coverage are being developed which will affect how investments can be categorised or labelled in the future.

Today we finance a number of industries that significantly contribute to greenhouse gas emissions. We have a strategy to help our customers to reduce their emissions and to reduce our own. For more information visit www.hsbc.com/sustainability

14. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing,



recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.

15. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

I have read, understood, and agree to the terms and conditions governing the HSBC Premier Upfunding Rewards Promotion (December 2025) above.

Acknowledged By: _____

Date: _____

Signature: _____