

Insure With Us Insurance Time Deposit Promotion (“Promotion”) Terms and Conditions

(Commences on 1 October 2024 & ends on 31 October 2024)

A. Promotion-Specific Terms and Conditions

1. This Promotion is applicable to certain insurance policies issued by HSBC Life (Singapore) Pte. Ltd. (“**HSBC Life**”) and purchased from HSBC Life’s distributor, HSBC Bank (Singapore) Limited (“**HSBC Singapore**”, “**we**” or “**us**”), during the Promotional Period (each, an “**Insurance Policy**” and collectively, the “**Insurance Policies**”).
2. This Promotion commences on 1 October 2024 and ends on 31 October 2024 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”).
3. Customers who purchase any new Eligible Insurance Plan (as defined in Clause 4 of Section A below) through us during the Promotional Period will qualify for the 12-month time deposit (“**TMD**”) promotional interest rate set out in Clause 6 of Section A below (the “**Promotional Rate**”).
4. For the purpose of this Promotion:

“**Eligible Insurance Plan**” refers to any of the insurance plans as set out in the table below:

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none"> • Retirement Income II (single premium) • Sapphire Prestige Income II (single premium) • Wealth Builder (single premium) 	<ul style="list-style-type: none"> • Sapphire Prestige Income II (regular premium) • ValueLife • Term Protect Advantage • Goal Builder • Retirement Income II (regular premium) • Savings Protector II • Wealth Builder (regular premium)

5. A customer will qualify for the Promotional Rate if he/she meets all the following criteria during the Promotional Period:
 - (i) complete an application for an Eligible Insurance Plan and submit such application to us for our onward transmission to HSBC Life during the Promotional Period, and HSBC Life confirms receipt of such application;
 - (ii) the relevant Eligible Insurance Plan must be issued and incepted by HSBC Life on or before 31 October 2024; and
 - (iii) the relevant Eligible Insurance Plan must not be cancelled on or before the date of maturity of the original tenor of the TMD.

6. Each customer who successfully meets all requisite criteria under Clauses 3, 4 and 5 of Section A above during the Promotional Period (each, an “**Eligible Customer**” and collectively, the “**Eligible Customers**”):
- (i) (in relation to a Single Premium Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate Per Annum**” in Table (1) below, which corresponds to the relevant Single Premium amount;
 - (ii) (in relation to a Regular Premium Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate Per Annum**” in Table (2) below, which corresponds to the relevant Premium Term; and
 - (iii) must make the TMD placement with us before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with us or funds that are withdrawn and re-deposited with us during the 30-day period preceding the date of TMD placement with us.

Table (1)

Single Premium Plans	
Single Premium	Promotional Rate Per Annum
<SGD 500,000 <USD 384,000	5.00%
≥SGD 500,000 ≥ USD 384,000	6.00%

Table (2)

Regular Premium Plans		
Premium Term	Minimum Annualised Premium	Promotional Rate Per Annum
2-3 years	All cases	5.0%
4-5 years		6.0%
≥ 6 years		10.10%

7. For purpose of computing, the following factors will apply in the determination of the “**Eligible TMD Amount**” corresponding to an Eligible Insurance Plan:
- (i) a multiplier will be applied to the premium amount for the Eligible Insurance Plan purchased as follows:
 - (a) (in relation to a Single Premium Plan) the relevant Multiplier specified in Table (3) below, which corresponds to the relevant Single Premium amount; and
 - (b) (in relation to a Regular Premium Plan) the relevant Multiplier specified in Table (4) below, which corresponds to the relevant Premium Term;
 - (ii) the computed Eligible TMD Amount will be rounded down to the nearest thousand dollars; and

- (iii) (where applicable) a fixed foreign exchange rate of USD 1 to SGD 1.30 will be used to compute the Eligible TMD Amount.

Table (3)

Single Premium Plans	
Single Premium	Multiplier
<SGD 500,000 < USD 384,000	1.0x
≥SGD 500,000 ≥ USD 384,000	

Table (4)

Regular Premium Plans		
Premium Term	Minimum Annualised Premium	Multiplier
2-3 years	All cases	2.0x
4-5 years		
≥ 6 years		

8. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for TMD placement under this Promotion.
9. The minimum TMD amount required is SGD 10,000 and USD 20,000 for SGD and USD, respectively.
10. The maximum TMD amount a customer can place with us under this Promotion is the lower of:
 - (i) the Eligible TMD Amount rounded down to the nearest thousand dollars; and
 - (ii) SGD 300,000 (or USD 230,000).
11. For illustration purposes only:
 - (i) For a Single Premium Plan with single premium of SGD 120,987, the promotional rate will be 5.00% per annum with 1.0x multiplier and the Eligible TMD Amount will be up to SGD 120,000, (i.e. this is the figure, when SGD 120,987 is rounded down to the nearest thousand dollars).
12. The Promotional Rate(s) set out in Clause 6 of Section A above and the respective table in Clause 6 of Section A above may be changed or withdrawn at any time during the Promotional Period with prior notice. Notwithstanding the foregoing, once an Eligible Customer has placed a TMD with us under this Promotion, the interest rate applied to those funds will be fixed until maturity date of the TMD, provided the Eligible Insurance Plan has not been cancelled on or before the maturity date of such TMD.
13. Withdrawals of any TMD shall be made only upon maturity date. Premature withdrawal of the TMD, if allowed, shall be at our reasonable discretion and on such terms as we may impose, including but not limited to the levying

of premature withdrawal charges. We shall have no obligation, but may pay interest on time deposits prematurely withdrawn for such time periods and at such rates as we may reasonably determine (less such charges as we may impose).

14. Upon maturity of the TMD placement(s), the principal and interest amounts of the TMD will be automatically renewed for a 12-month tenor at our prevailing time deposit board rate for a 12-month tenor, unless other maturity instructions are provided by the relevant Eligible Customer who is the TMD account holder.
15. Each Eligible Insurance Plan purchased by an Eligible Customer shall only entitle such Eligible Customer to one TMD placement under this Promotion. Purchasing 2 Eligible Insurance Plans will entitle the relevant Eligible Customer to 2 TMD placements (and each TMD placement, the applicable Promotional Rate and applicable Eligible TMD Amount shall correspond to each relevant Eligible Insurance Plan purchased and shall not be combined or aggregated for a higher Promotional Rate or TMD Placement Amount). The maximum TMD Placement Amount per customer is capped at SGD 300,000 or USD 230,000. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as one Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.
16. In the event that any of the Eligible Insurance Plan(s) purchased by an Eligible Customer is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period (whichever is later), such Eligible Customer will no longer be eligible for the Promotional Rate and we may terminate the TMD and return the principal amount (without interest) to -such Eligible Customer.
17. The Promotion is valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
 - Insurance Premium Financing Pricing Campaign

In other words, the same customer cannot receive both the promotional rate under this Promotion, and any other gift or account credit or promotional rate from other promotions which are stated above or as we may otherwise specify from time to time.

18. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. Only personal accounts are eligible. HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We and HSBC Life shall be entitled to a reasonable period of time to process instructions and we or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither we nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions related to the insurance policy.
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. All exchange transactions shall be effected at our prevailing exchange rate. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
5. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, with reasonable prior notice to you.
6. These Promotional Terms and Conditions shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
7. These Promotional Terms and Conditions are intended for those who access them from within Singapore and are not intended for access, distribution or use by any person in any other jurisdiction.
8. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.

9. HSBC Bank (Singapore) Limited and HSBC Life (Singapore) Pte. Ltd. are members of the HSBC Group. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.
10. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
11. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
12. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

Insurance Legacy Protection Time Deposit Promotion (“Promotion”) Terms and Conditions

(Commences on 1 October 2024 & ends on 31 October 2024)

B. Promotion-Specific Terms and Conditions

13. This Promotion is applicable to certain insurance policies issued by HSBC Life (Singapore) Pte. Ltd. (“**HSBC Life**”) and purchased from HSBC Life’s distributor, HSBC Bank (Singapore) Limited (“**HSBC Singapore**”, “**we**” or “**us**”), during the Promotional Period (each, an “**Insurance Policy**” and collectively, the “**Insurance Policies**”).
14. This Promotion commences on 1 October 2024 and ends on 31 October 2024 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”).
15. New or existing customers who purchase any new Eligible Insurance Plan (as defined in Clause 4 of Section A below) through us during the Promotional Period will qualify for the 12-month time deposit (“**TMD**”) promotional interest rate set out in Clause 6 of Section A below (the “**Promotional Rate**”).
16. For the purpose of this Promotion:

“**Eligible Insurance Plan**” refers to any of the insurance plans as set out in the table below:

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none"> • Emerald Legacy III • Jade Universal Life (single premium) • Diamond Prestige IUL (single premium) 	<ul style="list-style-type: none"> • Jade Universal Life (regular premium) • Diamond Prestige IUL (multi-pay)

17. A customer will qualify for the Promotional Rate if he/she meets all the following criteria during the Promotional Period:
 - (ii) complete an application for an Eligible Insurance Plan and submit such application to us for our onward transmission to HSBC Life during the Promotional Period, and HSBC Life confirms receipt of such application;
 - (iv) the relevant Eligible Insurance Plan must be issued and incepted by HSBC Life on or before 31 October 2024; and
 - (v) the relevant Eligible Insurance Plan must not be cancelled on or before the date of maturity of the original tenor of the TMD.

18. Each customer who successfully meets all requisite criteria under Clauses 3, 4 and 5 of Section A above during the Promotional Period (each, an “**Eligible Customer**” and collectively, the “**Eligible Customers**”):

- (iv) (in relation to a Single Premium Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate Per Annum**” in Table (1) below, which corresponds to the relevant Single Premium amount;
- (v) (in relation to a Regular Premium Plan or Multi-Pay Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate Per Annum**” in Table (2) below, which corresponds to the relevant Premium Term; and
- (vi) must make the TMD placement with us before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with us or funds that are withdrawn and re-deposited with us during the 30-day period preceding the date of TMD placement with us.

Table (1)

Single Premium Plans	
Single Premium	Promotional Rate Per Annum
<SGD 500,000 <USD 384,000	6.00%
≥SGD500,000 ≥USD 384,000	8.00%

Table (2)

Regular Premium / Multi-Pay Plans		
Premium Term	Minimum Annualised Premium	Promotional Rate Per Annum
≤ 5 years	All cases	9.00%
≥ 6 years	All cases	10.10%

19. For purpose of computing, the following factors will apply in the determination of the “**Eligible TMD Amount**” corresponding to an Eligible Insurance Plan:

- (iv) a multiplier will be applied to the premium amount for the Eligible Insurance Plan purchased as follows:
 - (a) (in relation to a Single Premium Plan) the relevant Multiplier specified in Table (3) below, which corresponds to the relevant Single Premium amount; and
 - (b) (in relation to a Regular Premium Plan) the relevant Multiplier specified in Table (4) below, which corresponds to the relevant Premium Term;
- (v) the computed Eligible TMD Amount will be rounded down to the nearest thousand dollars; and
- (vi) (where applicable) a fixed foreign exchange rate of USD 1 to SGD 1.30 will be used to compute the Eligible TMD Amount.

Table (3)

Single Premium Plans	
Single Premium	Multiplier
<SGD500,000 <USD 384,000	1.0x
≥SGD 500,000 ≥USD 384,000	

Table (4)

Regular Premium / Multi-Pay Plans		
Premium Term	Minimum Annualised Premium	Multiplier
≤ 5 years	All cases	2.0x
≥ 6 years		

20. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for TMD placement under this Promotion.

21. The minimum TMD amount required is SGD 10,000 and USD 20,000 for SGD and USD, respectively.

22. The maximum TMD amount a customer can place with us under this Promotion is the lower of:

- (iii) the Eligible TMD Amount rounded down to the nearest thousand dollars; and
- (iv) SGD 300,000 (or USD 230,000).

23. For illustration purposes only:

- (ii) For a Single Premium Plan with single premium of SGD 120,987, the promotional rate will be 5.00% per annum with 1.0x multiplier and the Eligible TMD Amount will be up to SGD 120,000, (i.e. this is the figure, when SGD 120,987 is rounded down to the nearest thousand dollars).

24. The Promotional Rate(s) set out in Clause 6 of Section A above and the respective table in Clause 6 of Section A above may be changed or withdrawn at any time during the Promotional Period with prior notice. Notwithstanding the foregoing, once an Eligible Customer has placed a TMD with us under this Promotion, the interest rate applied to those funds will be fixed until maturity date of the TMD, provided the Eligible Insurance Plan has not been cancelled on or before the maturity date of such TMD.
25. Withdrawals of any TMD shall be made only upon maturity date. Premature withdrawal of the TMD, if allowed, shall be at our reasonable discretion and on such terms as we may impose, including but not limited to the levying of premature withdrawal charges. We shall have no obligation, but may pay interest on time deposits prematurely withdrawn for such time periods and at such rates as we may reasonably determine (less such charges as we may impose).
26. Upon maturity of the TMD placement(s), the principal and interest amounts of the TMD will be automatically renewed for a 12-month tenor at our prevailing time deposit board rate for a 12-month tenor, unless other maturity instructions are provided by the relevant Eligible Customer who is the TMD account holder.
27. Each Eligible Insurance Plan purchased by an Eligible Customer shall only entitle such Eligible Customer to one TMD placement under this Promotion. Purchasing 2 Eligible Insurance Plans will entitle the relevant Eligible Customer to 2 TMD placements (and each TMD placement, the applicable Promotional Rate and applicable Eligible TMD Amount shall correspond to each relevant Eligible Insurance Plan purchased and shall not be combined or aggregated for a higher Promotional Rate or TMD Placement Amount). The maximum TMD Placement Amount per customer is capped at SGD 300,000 or USD 230,000. For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as one Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.
28. In the event that any of the Eligible Insurance Plan(s) purchased by an Eligible Customer is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period (whichever is later), such Eligible Customer will no longer be eligible for the Promotional Rate and we may terminate the TMD and return the principal amount (without interest) to such Eligible Customer.
29. The Promotion is valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
 - Insurance Premium Financing Pricing Campaign

In other words, the same customer cannot receive both the promotional rate under this Promotion, and any other gift or account credit or promotional rate from other promotions which are stated above or as we may otherwise specify from time to time.

30. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. The Promotion-Specific Terms and



Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

B. General Terms and Conditions

1. Only personal accounts are eligible. HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We and HSBC Life shall be entitled to a reasonable period of time to process instructions and we or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither we nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions related to the insurance policy.
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. All exchange transactions shall be effected at our prevailing exchange rate. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
5. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, with reasonable prior notice to you.
6. These Promotional Terms and Conditions shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
7. These Promotional Terms and Conditions are intended for those who access them from within Singapore and are not intended for access, distribution or use by any person in any other jurisdiction.
8. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
9. HSBC Bank (Singapore) Limited and HSBC Life (Singapore) Pte. Ltd. are members of the HSBC Group. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It

is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.

10. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
10. Deposit Insurance Scheme
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
11. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.