



**Investments and Current and Savings Account (“CASA”)  
January 2025 Promotion (“Promotion”)  
Terms and Conditions**

(Commencing on 1 January 2025 and ending on 31 January 2025)

**ACKNOWLEDGEMENT AND PARTICIPATION FORM**

I/We have read and understood the terms and conditions governing the Promotion and confirm that I/we have deposited the following amount of Relevant Funds (as defined in the Terms and Conditions) in the account indicated herein to participate in the Promotion.

Relevant Funds deposited: SGD/USD \$ \_\_\_\_\_

Tenor: 2-month

CASA Account number: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name:

Name:

NRIC/Passport No.:

NRIC/Passport No.:

Date:

Date:

Deposit Insurance Scheme – Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

For Bank Use

Verified By:

Date:

## **A. Promotion-Specific Terms and Conditions**

1. This Promotion is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”) to our new and existing customers who meet all criteria under this Promotion (the “**Customers**”) from 1 January 2025 to 31 January 2025 (both dates inclusive) (or such other date(s) we may reasonably determine) (the “**Promotional Period**”).
2. This Promotion is applicable to all Customers who successfully invest the minimum qualifying investment amount in any Investment Products (excluding Regular Savings Plan transactions) in SGD and/or foreign currencies through us and meet all the following criteria during the Promotional Period (the “**Eligible Investment Products**”).
3. “**Eligible Investment Products**” refer to Wealth Investment Products distributed by us (excluding Dual-Currency Investments, Foreign Exchange (FX), Equities and Insurance products) and are defined in Clause 4 of this Section A below.
4. To qualify as “**Eligible Investment Products**”, the following conditions apply:
  - a) The purchase of an Eligible Investment Product must meet the Minimum Qualifying Investment Amount. The applicable Minimum Qualifying Investment Amount for each Customer Tier is set out in the column headed “**Minimum Qualifying Investment Amount**” in the respective table under Clause 5 of this Section A below and such Eligible Investment Product is purchased at a minimum sales charge of 1.50%. Customers are classified according to one of the Customer Tiers described below:
    - i. **Customer Tier 1:** Customers with Premier Elite status or Customer with Premier status with at least S\$200,000 in Total Relationship Balance with HSBC

**Or**

    - ii. **Customer Tier 2:** Customers with Premier status with less than S\$200,000 in Total Relationship Balance or Customers with Personal Banking status

“**Total Relationship Balance**” is made up of the average daily balances for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with HSBC. The Total Relationship Balance of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating Total Relationship Balance for joint accounts;
  - b) Eligible Unit Trust investments must not be cancelled within 7 calendar days of purchase;
  - c) Any cancellation of eligible Bonds and Structured Products investments can only be done via redemption, with spread chargeable (if applicable);
  - d) Investments must be placed by the Customers through their respective Relationship Manager or Personal Wealth Manager; and

- e) Investments through CPF Investment Scheme (CPFIS) and Supplementary Retirement Scheme (SRS) are not eligible for this Promotion.
5. Customers who successfully meet all requisite criteria for a specific “**Eligible Investment Product**” set out in Clause 4 of Section A above during the Promotional Period (collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
- a) will qualify for the relevant current or savings account (the “**CASA**”) promotional interest rate (the “**Promotional Rate**”) which corresponds to the aggregate Qualifying CASA Earmark Amount (as calculated in accordance with Clause 6 of this Section A below) that the Eligible Customer has qualified for. The applicable Promotional Rate for Customer Tier 1 and Customer Tier 2 are set out in the column headed “Promotional Rate for 2-month Tenor” in the respective table below.
  - b) must have the Qualifying CASA Earmark Amount deposited into his/her relevant CASA in the form of fresh funds within the Promotional Period (the “**Relevant Funds**”). For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with us or funds that are withdrawn and re-deposited with us within the 30-days period prior to the date of deposit of the relevant Qualifying CASA Earmark Amount;
  - c) must submit a withdrawal restriction (the “**CASA Earmark**”) on the Qualifying CASA Earmark Amount that he/she has qualified for within the Promotional Period. “**Earmark**” means that the amount deposited cannot be withdrawn. The relevant Eligible Customer is required to maintain the applicable Qualifying CASA Earmark Amount in his/her relevant CASA for the entire duration of the relevant CASA Earmark;
  - d) will enjoy the relevant Promotional Rate in respect of the Qualifying CASA Earmark Amount for a period of 2 months from the date on which the Qualifying CASA Earmark Amount is earmarked in relation to his/her relevant CASA; and
  - e) will have the relevant CASA Earmark automatically uplifted and Qualifying CASA Earmark Amount released into his/her relevant CASA on the next working day upon the end of the 2 months period (the “**CASA Earmark Expiry Date**”).

**For Customer Tier 1:**

Minimum Qualifying Investment Amount	CASA Earmark Currency	Qualifying CASA Earmark Amount	Promotional Rate for 2-month Tenor
SGD 50,000 (or foreign currency equivalent) in any eligible Structured Product investment	SGD	SGD 5,000 to 100% of investment amount	6.38% per annum
SGD 50,000 (or foreign currency equivalent) in any eligible Unit Trust investment			
SGD 50,000 (or foreign currency equivalent) in any eligible Bond investment			

Minimum Qualifying Investment Amount	CASA Earmark Currency	Qualifying CASA Earmark Amount	Promotional Rate for 2-month Tenor
USD 50,000 (or foreign currency equivalent) in any eligible Structured Product investment	USD	USD 25,000 to 100% of investment amount	7.88% per annum
USD 50,000 (or foreign currency equivalent) in any eligible Unit Trust investment			
USD 50,000 (or foreign currency equivalent) in any eligible Bond investment			

**For Customer Tier 2:**

Minimum Qualifying Investment Amount	CASA Earmark Currency	Qualifying CASA Earmark Amount	Promotional Rate on 2-month Tenor
SGD 50,000 (or foreign currency equivalent) in any eligible Structured Product investment	SGD	SGD 5,000 to 100% of investment amount	6.08% per annum
SGD 50,000 (or foreign currency equivalent) in any eligible Unit Trust investment			
SGD 50,000 (or foreign currency equivalent) in any eligible Bond investment			
USD 50,000 (or foreign currency equivalent) in any eligible Structured Product investment	USD	USD 25,000 to 100% of investment amount	7.58% per annum
USD 50,000 (or foreign currency equivalent) in any eligible Unit Trust investment			
USD 50,000 (or foreign currency equivalent) in any eligible Bond investment			

6. For the purpose of computing the Qualifying CASA Earmark Amount corresponding to the Eligible Investment Product:
- a) if an Eligible Customer purchases more than one Eligible Investment Product, the Qualifying CASA Earmark Amount will be aggregated for the Promotional Period;
  - b) the computed Qualifying CASA Earmark Amount will be rounded down to the nearest thousand dollars in the relevant currency; and

- c) where applicable, our prevailing foreign exchange rate (the “**Foreign Exchange Rate**”) will be used to compute the Qualifying CASA Earmark Amount.
7. The minimum Qualifying CASA Earmark Amount a customer has to place with us for purposes of this Promotion is SGD5,000 and USD25,000 for SGD and USD CASA Earmark placement respectively.
8. The maximum Qualifying CASA Earmark Amount a customer can place with us for purposes of this Promotion will be capped at the respective aggregate amount of all Eligible Investment Product(s) purchased by the relevant Eligible Customer.
9. For illustration purposes only:
- a) For an Eligible Unit Trust Investment of SGD55,500 and an Eligible Structured Product Investment of SGD50,000, an Eligible Customer can place **two** CASA Earmark placements with Maximum Qualifying CASA Earmark Amounts of SGD 55,000 and SGD 50,000 respectively or **one** CASA Earmark placement with Maximum Qualifying CASA Earmark Amount of SGD 105,000.
- b) For an Eligible Bond Investment of USD 200,000, the Maximum Qualifying CASA Earmark Amount will be USD200,000.
- c) If an Eligible Customer purchases 2 SGD Eligible Unit Trust Investments of SGD 55,500 each during the Promotional Period:
- i. the Qualifying CASA Earmark Amount will be 2 times of SGD 55,500, rounded down to the nearest thousand dollars i.e. SGD 111,000; and
- ii. He/she will enjoy the relevant Promotional Rate if he/she places a SGD CASA Earmark of at least SGD 5,000 and no more than SGD 111,000 during the Promotional Period.
- d) For all purchases of Eligible Investment Product(s) which are denominated in foreign currencies (excluding USD), the Maximum Qualifying CASA Earmark Amount will be computed and advised by your Relationship Manager.
10. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for CASA Earmarks under this Promotion.
11. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period or the Promotional Rate(s) set out in Clause 5a of Section A above and the respective table in Clause 5 of Section A above), or withdraw or alter any part of this Promotion at any time during the Promotional Period if it is reasonably necessary to:
- (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
- (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;

- (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
- (iv) otherwise protect our legitimate interests.

To the extent reasonably practicable, we will give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

Notwithstanding the foregoing, once an Eligible Customer has placed a CASA Earmark with us under this Promotion, the interest rate applied to those funds will be fixed until the relevant CASA Earmark Expiry Date, provided that the Eligible Investment Product has not been cancelled on or before the relevant CASA Earmark Expiry Date.

12. We shall have no obligation to pay interest based on the relevant Promotional Rate applicable to CASA Earmark amounts which are withdrawn before the relevant CASA Earmark Expiry Date, except for any prevailing board interest amount applicable on the Qualifying CASA Earmark Amount.
13. In the event that the available balance in the relevant CASA of an Eligible Customer is insufficient for any recurring debits and/or payments, HSBC will not uplift the CASA Earmark to cover any such requisite debits and/or payments. Such Eligible Customer may have to bear any additional costs or penalty incurred on any unsuccessful deductions of monies in his/her relevant CASA.
14. The relevant interest amount payable based on the relevant Promotional Rate will be credited to the relevant CASA of such Eligible Customer by 31 May 2025.
15. In the event that any of the Eligible Investment Product(s) purchased by an Eligible Customer is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period (whichever is later), such Eligible Customer will no longer be eligible for the Promotional Rate and we may terminate the CASA Earmark and release the funds (without interest) to such Eligible Customer.
16. This Promotion is not valid in conjunction with any other offers or promotions, except for the following promotions, or such other promotions as we may otherwise specify from time to time:
  - HSBC Everyday+ Rewards Programme
  - HSBC Premier Welcome Rewards Promotion

In other words, the same customer cannot receive both the Promotional Rate under this Promotion, and any other gift or account credit or promotional interest rate from other promotions which are stated above or as we may otherwise specify from time to time.

17. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

## **B. General Terms and Conditions**

1. Only personal accounts are eligible. HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We shall be entitled to a reasonable period of time to process instructions and we may not complete a transaction on the same day of receipt of the customer's application or instructions. We shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. All transactions in a currency other than Singapore Dollars (“**SGD**”) will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.
5. These Promotional Terms and Conditions are not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The mention of any investment product or class of investment products (“**product**”) should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any securities in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America and Canada. The specific investment objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as investment advice. Before you make any investment decisions, you may wish to consult a financial advisor. In the event you choose not to seek advice from a financial adviser, you should carefully consider whether the investment is suitable. Any transaction that you decide to make will be one of your own choice and at your own risk. The value of

investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. Investors and potential investors should read the relevant prospectus or product information before investing.

6. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
7. In broad terms “**ESG and sustainable investing**” products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments we classify as sustainable may be in the process of changing to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't consider these factors. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (a) that the nature of the ESG / sustainability impact or measurement criteria of an investment will be aligned with any particular investor's sustainability goals; or (b) that the stated level or target level of ESG / sustainability impact will be achieved. ESG and Sustainable investing is an evolving area and new regulations are being developed which will affect how investments can be categorised or labelled. An investment which is considered to fulfil sustainable criteria today may not meet those criteria at some point in the future.

When we classify an investment product or service against our ESG and Sustainable Investing (SI) categories described in this document: ESG Enhanced, Thematic or Impact, this does not mean that all individual underlying holdings in the investment product or portfolio will meet the relevant SI criteria. As such, an SI classification does not mean that all underlying holdings in a fund or discretionary portfolio meet the relevant sustainable investment criteria. Similarly, where an equity or fixed income investment is classified under an Enhanced, Thematic or Impact category this does not mean that the underlying issuer's activities are fully sustainable. Not all investments, portfolios or services are classifiable under our SI categories. This may be because there is insufficient information available or because a particular investment product does not meet HSBC's SI classifications criteria.

8. **Deposit Insurance Scheme**  
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
9. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.