

Q4 2025 Insurance Time Deposit Promotion (“Promotion”) Terms and Conditions

(Commences on 1 October 2025 and ends on 31 December 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited (“**HSBC**”, “**we**” or “**us**”);
 - (ii) commences on 1 October 2025 and ends on 31 December 2025 (or such other date(s) as we may reasonably determine) (the “**Promotional Period**”); and
 - (iii) is applicable to our new and existing customers who meet all the following criteria (collectively referred to as “**Eligible Customers**” and each, an “**Eligible Customer**”):
 - (a) complete an application for an Eligible Insurance Plan and submit such application to us for our onward transmission to HSBC Life (Singapore) Pte. Limited. (“**HSBC Life**”) during the Promotional Period, and HSBC Life confirms receipt of such application;
 - (b) the relevant Eligible Insurance Plan must be issued and incepted by HSBC Life on or before 31 December 2025;
 - (c) the relevant Eligible Insurance Plan must not be cancelled on or before the date of maturity of the original tenor of the time deposit (“**TMD**”);
 - (d) as at the relevant date of placement of the TMD, hold an existing current or savings account with us; and
 - (e) ensure that his/her current or savings account(s) is/are maintained in good standing and conducted in a proper and satisfactory manner (as determined by us in our reasonable discretion) for the entire period:
 - (I) commencing on the relevant date of placement of the TMD by the Eligible Customer;
 - AND
 - (II) ending on the relevant date of maturity of the TMD placed by the Eligible Customer (as mentioned in Clause 1(iii)(e)(II) of this Section A above),
- (both commencement and end dates inclusive).

2. For the purpose of this Promotion: “**Eligible Insurance Plan**” refers to any of the insurance plans as set out in the tables below:

Wealth Insurance Plan

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none"> • Sapphire Prestige Income II (Single Premium) • Wealth Builder (Single Premium) 	<ul style="list-style-type: none"> • Sapphire Prestige Income (Regular Premium) • Value Life • Term Protect Advantage • Goal Builder series • Wealth Builder

Legacy Insurance Plan

Single Premium Plans	Regular Premium Plans
<ul style="list-style-type: none"> • Jade Universal Life (Single Premium) • Diamond Prestige IUL series (Single Premium) • Emerald Legacy III 	<ul style="list-style-type: none"> • Jade Universal Life (Regular Premium) • Diamond Prestige IUL series (Multi-Pay) • Emerald Legacy Life III (limited pay)

3. Eligible Customers who successfully meet all requisite criteria under Clause 1 of Section A above:

- (i) (in relation to a Single Premium Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate on SGD/USD 2-month tenor**” in Table (1a) or Table (1b) below (as the case may be), which corresponds to the relevant Single Premium amount;
- (ii) (in relation to a Regular Premium Plan) will be entitled to enjoy the Promotional Rate set out in the column headed “**Promotional Rate on SGD/USD 2-month tenor**” in Table (2a) or Table (2b) below, which corresponds to the relevant Annualised Premium and/or Premium Term; and
- (iii) must make the TMD placement with us before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with us or funds that are withdrawn and re-deposited with us during the 30-day period preceding the date of TMD placement with us.

Table (1a) Single Premium Wealth Insurance Plan

Single Premium	Promotional Rate on SGD/USD 2-month tenor for Eligible customers who have not previously purchased any insurance plans from us during the 12-month period from 1 October 2024 up to and including 30 September 2025	Promotional Rate on SGD/USD 2-month tenor for Eligible Customers who currently hold insurance plans purchased from us during the 12-month period from 1 October 2024 up to and including 30 September 2025
SGD100,000 to SGD 499,999.99 USD 76,900 to USD 384,599.99	8%	7%
More than or equal to SGD 500,000 More than or equal to USD 384,600	9%	8%

Table (1b) Single Premium Legacy Insurance Plan

Single Premium	Promotional Rate on SGD/USD 2-month tenor for Eligible customers who have not previously purchased any insurance plans from us during the 12-month period from 1 October 2024 up to and including 30 September 2025	Promotional Rate on SGD/USD 2-month tenor for Eligible Customers who currently hold insurance plans purchased from us during the 12-month period from 1 October 2024 up to and including 30 September 2025
More than or equal SGD 130,000 More than or equal USD 100,000	18%	17%

Table (2a) Regular Premium Wealth Insurance Plan

Annualised Premium	Promotional Rate on SGD/USD 2-month tenor for Eligible customers who have not previously purchased any insurance plans from us during the 12-month period from 1 October 2024 up to and including 30 September 2025	Promotional Rate on SGD/USD 2-month tenor for Eligible Customers who currently hold insurance plans purchased from us during the 12-month period from 1 October 2024 up to and including 30 September 2025
SGD 12,000 USD 9,200	7%	6%
SGD 48,000 USD 36,900	9%	8%
SGD 100,000 USD 76,900	12%	11%

Table (2b) Regular Premium Legacy Insurance Plan

Premium Term	Annualised Premium	Promotional Rate on SGD/USD 2-month tenor for Eligible customers who have not previously purchased any insurance plans from us during the 12-month period from 1 October 2024 up to and including 30 September 2025	Promotional Rate on SGD/USD 2-month tenor for Eligible Customers who currently hold insurance plans purchased from us during the 12-month period from 1 October 2024 up to and including 30 September 2025
2-3 years	SGD 52,000 USD 40,000	14%	13%
4-6 years	SGD 39,000 USD 30,000	16%	15%
≥ 7 years	SGD 26,000	18%	17%

Premium Term	Annualised Premium	Promotional Rate on SGD/USD 2-month tenor for Eligible customers who have not previously purchased any insurance plans from us during the 12-month period from 1 October 2024 up to and including 30 September 2025	Promotional Rate on SGD/USD 2-month tenor for Eligible Customers who currently hold insurance plans purchased from us during the 12-month period from 1 October 2024 up to and including 30 September 2025
	USD 20,000		

4. For purpose of computing, the following factors will apply in the determination of the “**Eligible Qualifying TMD Amount**” corresponding to an Eligible Insurance Plan:
- (i) a multiplier will be applied to the premium amount for the Eligible Insurance Plan purchased as follows:
 - (a) (in relation to a Single Premium Plan) the relevant Multiplier specified in Table (3a) or Table (3b) below (as the case maybe), which corresponds to the relevant Single Premium amount; and
 - (b) (in relation to a Regular Premium Plan) the relevant Multiplier specified in Table 4(a) or Table (4b) below (as the case may be), which corresponds to the relevant Premium Term.
 - (ii) the computed Eligible Qualifying TMD Amount will be rounded down to the nearest thousand dollars; and
 - (iii) (where applicable) a fixed foreign exchange rate of SGD 1.30 to USD 1.00 will be used to compute the Eligible Qualifying TMD Amount.

Table (3a) Single Premium Wealth Insurance Plan

Single Premium Plans	
Single Premium	Multiplier
SGD 100,000 to SGD 499,999.99 USD 76,900 to USD 384,599.99	1.0x
More than or equal to SGD 500,000 More than or equal to USD 384,600	

Table (3b) Single Premium Legacy Insurance Plan

Single Premium Plans	
Single Premium	Multiplier
More than or equal to SGD 130,000 More than or equal to USD 100,000	1.0x

Table (4a) Regular Premium Wealth Insurance Plan

Regular Premium Plans	
Annualised Premium	Multiplier
SGD 12,000 USD 9,200	1.0x
SGD 48,000 USD 36,900	
SGD 100,000 USD 76,900	

Table (4b) Regular Premium Legacy Insurance Plan

Regular Premium Plans		
Premium Term	Annualised Premium	Multiplier
2 or 3 years	SGD 52,000 USD 40,000	1.0x
4 to 6 years	SGD 39,000 USD 30,000	
More than or equal to 7 years	SGD 26,000 USD 20,000	

- Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for Qualifying TMD Amount under this Promotion.
- In the event that any Eligible Insurance Plan purchased by an Eligible Customer is for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look period (if any) or within the Promotional Period (whichever is later), such Eligible Customer will no longer be eligible for the Promotional Rate. However, if the said Eligible Customer purchases another Eligible Insurance Plan within the Promotional Period, he/she will still be eligible to participate in this Promotion and entitled to the relevant Promotional Rate, if the purchase of such Eligible Insurance Plan purchased is successfully completed and all other criteria under this Promotion have been met.
- The minimum Eligible Qualifying TMD amount required is SGD 10,000 and USD 20,000 for SGD and USD, respectively.
- The maximum amount of the Eligible Qualifying TMD Amount will be capped at SGD 1,000,000 (or USD 769,000) for each Eligible Customer, regardless of the number of Eligible Insurance Plans purchased during the Promotional Period.
- For the avoidance of doubt, each Eligible Insurance Plan purchased by an Eligible Customer shall only entitle such Eligible Customer to one TMD placement under this Promotion. Purchasing 2 Eligible Insurance Plans will entitle the relevant Eligible Customer to 2 TMD placements (and each TMD placement, the applicable Promotional Rate and applicable Eligible Qualifying TMD Amount shall correspond to each relevant Eligible Insurance Plan purchased and shall not be combined or

aggregated for a higher Promotional Rate or Eligible Qualifying TMD Amount). For the avoidance of doubt, each customer relationship (whether in sole name or joint names) shall be considered as one Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether in sole name or joint names), only one customer relationship will be eligible for this Promotion.

10. Withdrawals of any TMD shall be made only upon maturity date. Premature withdrawal of the TMD, if allowed, shall be at our reasonable discretion and on such terms as we may impose, including but not limited to the levying of premature withdrawal charges. We shall have no obligation but may pay interest on time deposits prematurely withdrawn for such time periods and at such rates as we may reasonably determine (less such charges as we may impose).
11. Barring any unforeseen technical delays upon maturity of the TMD placement(s), the principal and interest amounts of the TMD will be automatically renewed for a 2-month tenor at our prevailing time deposit board rate, unless other maturity instructions are provided by the relevant Eligible Customer who is the TMD account holder.

For the avoidance of doubt, as at the relevant date of placement of the TMD by a customer, if a customer does not fulfil ALL of the eligibility criteria under this Promotion (as set out in Clause 1(iii) of this Section A above) (e.g., his/her account is not in good standing as at the relevant date of placement of the TMD) and adhere to these Promotional Terms and Conditions, he/she will no longer be eligible to receive the relevant Promotional Rate for such TMD placement.

12. The Promotional Rate is not exchangeable for reward points, credit or kind in all cases, whether in whole or in part. The Promotional Rate is also not transferable or replaceable. We may substitute the Promotional Rate with other item(s) of similar value.
13. The Promotion is valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for the promotions stated below, or such other promotions as we may otherwise specify from time to time:
 - Any promotions relating to Insurance Premium Financing

In other words, the same customer can receive both the relevant Promotional Rate under this Promotion, and any other reward, gift or account credit or promotional rate from other promotions, other than those which are stated above or as we may otherwise specify from time to time.

14. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “**General Terms and Conditions**” for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the “**Promotional Terms and Conditions**”.

B. General Terms and Conditions

1. Only personal accounts are eligible.

2. The HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit accounts, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

3. **Your Personal Data**

By participating in the Promotion and providing your personal information (such as your name, residential address, e-mail address and /or mobile number) (collectively, “**your Personal Data**”) to us, you agree and consent to us, our agents and their respective authorised service providers collecting, using, disclosing and/or sharing your Personal Data for the following purposes:

- (i) your participation in the Promotion (including facilitation of the fulfilment of rewards (if any));
- (ii) our compliance with applicable laws, rules and/or regulations, requirements or requests issued by any legal, regulatory, government or tax authority having jurisdiction over us or a court of competent jurisdiction (including any tax reporting requirements); and
- (iii) such other purposes as set forth in our Data Privacy Policy.

For more details on how we collect, store, use and share your Personal Data, please refer to our Data Privacy Policy which can be viewed at <https://www.hsbc.com.sg/content/dam/hsbc/sg/documents/general/data-privacy-policy.pdf>

4. We do not provide any tax, legal or accounting advice to you. You should seek professional advice if you are unsure about any tax or other obligations which you may have (such as reporting or filing requirements) arising from your participation in the Promotion.
5. We and HSBC Life (Singapore) Pte. Ltd. (“**HSBC Life**”) shall be entitled to a reasonable period of time to process instructions and we or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither we nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions relating to the insurance policy(ies).
6. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
7. All transactions in a currency other than Singapore Dollars (“**SGD**”) will be notionally converted into SGD, at our prevailing exchange rate, to determine the transaction amount eligibility under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer

through the originating account or any account that customer has with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions.

8. Our records in respect of the Promotion shall be conclusive and binding on you.
9. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; and/or
 - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria for the Promotion;
- (c) the Promotional Rate;
- (d) the minimum Eligible Qualifying TMD Amount; and/or
- (e) the maximum Eligible Qualifying TMD Amount.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

10. These Promotion Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choice and at your own risk.
11. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
12. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.
13. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the Life Insurance Association ("**LIA**") or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
14. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
15. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

HSBC Life SG60 New Customer Rewards Program (Aug to Dec 2025) ("Promotion")

Terms and Conditions

(Commences on 5 August 2025 and ends on 31 December 2025)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited ("**HSBC**", "**we**" or "**us**");
- (ii) commences on 5 August 2025 and ends on 31 December 2025 (subject to Clause 7 of this Section A below) (or such other date(s) as we may reasonably determine) (the "**Promotional Period**"); and
- (iii) is applicable to each of our customers (excluding sales representatives employed by HSBC Life (Singapore) Pte. Limited ("**HSBC Life**"), HSBC Life's authorised distributors and their respective spouses) who meet all the following criteria (collectively referred to as "**Eligible Customers**" and each, an "**Eligible Customer**"):
 - (a) does not hold any Eligible Insurance Plan which was purchased through us and issued by HSBC Life that remains valid as of 31 July 2025;
 - (b) completes an application for an Eligible Insurance Plan and submits such application to us for our onward transmission to HSBC Life during the Promotional Period, and HSBC Life confirms receipt of such application;
 - (c) the relevant Eligible Insurance Plan must be issued and inceptioned by HSBC Life on or before 31 December 2025;
 - (d) the relevant Eligible Insurance Plan must not be cancelled during the free-look period of 14 days (i.e., within 14 days after the date of issuance of the relevant Eligible Insurance Plan) ("**Free-Look Period**"); and
 - (e) the relevant Eligible Insurance Plan must not be transferred to another policyowner within 12 months from the inception date of the relevant Eligible Insurance Plan.

For the purposes of this Promotion, “**Eligible Insurance Plan**” refers to any of the insurance plans manufactured by HSBC Life and sold by us.

- 2.(i) Each Eligible Customer who is a resident of Singapore with a Singapore mailing address (“**Onshore Eligible Customer**”) will be entitled to redeem a maximum of one (1) reward (“**Non-Cash Reward**”) corresponding to the relevant Qualifying Annualized Premium of his/her Eligible Insurance Plan, as set out in Table (1A) below:

Table (1A) New to HSBC Life Customer Rewards for Onshore Eligible Customer

Qualifying Annualized Premium	Non-Cash Reward for each Onshore Eligible Customer
S\$5,000 to S\$11,999	0.5g limited edition HSBC Life Gold Bar worth S\$60 (limited to the first 20 customers)
S\$12,000 to S\$29,999	0.5g limited edition HSBC Life Gold Bar worth S\$60 and S\$30 Grab voucher (limited to the first 150 customers)
S\$30,000 to S\$119,999	Two (2) of 0.5g limited edition HSBC Life Gold Bars (each worth S\$60) and S\$60 Grab voucher (limited to the first 300 customers)
S\$120,000 to S\$299,999	Two (2) of 0.5g limited edition HSBC Life Gold Bars (each worth S\$60) and S\$120 Grab voucher (limited to the first 100 customers)
S\$300,000 and above	5g limited edition HSBC Life Gold Bar (worth S\$600) and Raffles Spa Gem Suite Spa-cation worth S\$3,000 (“ Spa-cation ”) (limited to the first 30 customers)

- (ii) Each Eligible Customer who does not reside in Singapore with foreign mailing address (“**Offshore Eligible Customer**”) will be entitled to redeem a maximum of one (1) cash gift (“**Cash Gift**”) of such amount corresponding to the relevant Qualifying Annualized Premium of his/her Eligible Insurance Plan, as set out in Table (1B) below:

Table (1B) New to HSBC Life Customer Rewards for Offshore Eligible Customer

Qualifying Annualized Premium	Cash Gift for Offshore Eligible Customer
S\$5,000 to S\$11,999	S\$60 cash gift (limited to the first 20 customers)
S\$12,000 to S\$29,999	S\$90 cash gift (limited to the first 150 customers)
S\$30,000 to S\$119,999	S\$180 cash gift (limited to the first 300 customers)
S\$120,000 to S\$299,999	S\$240 cash gift (limited to the first 100 customers)
S\$300,000 and above	S\$360 cash gift (limited to the first 30 customers)

- (iii) For the purposes of this Promotion, “**Qualifying Annualized Premium**” for Single Premium Plans refers to the single premium paid divided by 10.
3. In the event that an Eligible Customer applies for two (2) or more Eligible Insurance Plans which are inceptioned on the same date during the Promotion Period, HSBC Life will only take into consideration the Eligible Insurance Plan that has the highest Qualifying Annualized Premium, for purposes of such Eligible Customer’s participation in this Promotion.
 4. All Non-Cash Rewards and Cash Gifts (collectively, the “**Rewards**” and each, a “**Reward**”) will be issued on a first-come-first-served basis.
 5. Each Eligible Customer is entitled to a maximum number of 1 (one) Reward only, regardless of the number of Eligible Insurance Plans purchased during the Promotional Period.
 6. We are not obliged to inform any customer when the maximum number of available Rewards as set out in Clause 2 of this Section A above has been fully redeemed for this Promotion.
 7. This Promotion shall cease to be valid as and when all the maximum number of available Rewards for the Promotion as set out in Clause 2 of this Section A above have been duly redeemed, and accordingly, the Promotional Period shall end on such date and time (even if such is earlier than the scheduled end date of the Promotional Period of 31 December 2025).
 8. Barring any unforeseen delays and after we determine in our reasonable discretion that all criteria under this Promotion have been met:
 - (i) an Onshore Eligible Customer who is entitled to receive a Non-Cash Reward (i.e., Gold Bar, Grab voucher and/or Spa-cation (as the case may be)) will receive a redemption email from HSBC Life within 90 days after the Free-Look Period (i.e., within 104 calendar days after the date of issuance of the relevant Eligible Insurance Plan). The redemption email will be sent to the email address as stated in the relevant Onshore Eligible Customer’s application of the Eligible Insurance Plan(s). Any redemption email which contains details on the redemption of the relevant Non-Cash Reward which is misplaced, lost, deleted or destroyed by the relevant Onshore Eligible Customer shall not be re-sent nor replaced by HSBC Life. After an Onshore Eligible Customer has received his/her redemption email which contains a unique redemption code, such Onshore Eligible Customer may follow the steps set out in the redemption email to redeem his/her Non-Cash Reward. The Non-Cash Reward must be redeemed by the relevant Onshore Eligible Customer by the date set out in the redemption email received by such Eligible Customer. Non-Cash Rewards which are not redeemed by the relevant redemption date will be forfeited. If an Onshore Eligible Customer decides not to redeem the Non-Cash Reward there will be no replacement of the Non-Cash Reward and no cash vouchers in lieu of the Non-Cash Reward shall be issued to such Onshore Eligible Customer. The Non-Cash Rewards are not transferable, replaceable and/or exchangeable for rewards points, other rewards, cash, credit or kind in all cases, whether in whole or in part; and

- (ii) the relevant Cash Gift will be paid by HSBC Life to the relevant Offshore Eligible Customer via such Offshore Eligible Customer's PayNow account (which is registered with such Offshore Eligible Customer's NRIC), within 90 days after the Free-Look Period (i.e., within 104 calendar days after the date of issuance of the relevant Eligible Insurance Plan). Proof of payment via the relevant Offshore Eligible Customer's PayNow account shall be deemed as conclusive evidence of payment by HSBC Life, and the relevant Offshore Eligible Customer's receipt of, the relevant Cash Gift. If the payment of the relevant Cash Gift via such Offshore Eligible Customer's PayNow account is not successful, HSBC Life will arrange for direct credit into the relevant Offshore Eligible Customer's bank account, provided that such Offshore Eligible Customer has provided his/her bank statement to HSBC Life (through us) as proof of his/her ownership of such account. The Cash Gift is not transferable, replaceable and/or exchangeable for rewards points, other rewards, credit or kind in all cases, whether in whole or in part.
9. Any request for early fulfilment or partial fulfilment of a Reward will not be granted or entertained by us.
10. No voluntary cancellation of any Eligible Insurance Plan or reduction of premium of any Eligible Insurance Plan initiated or requested by any Eligible Customer is permitted within the first two (2) policy years of the relevant Eligible Insurance Plan. If any Eligible Insurance Plan purchased by an Eligible Customer is voluntarily cancelled or altered by way of any reduction of premium of any Eligible Insurance Plan within the first two (2) policy years of the relevant Eligible Insurance Plan, HSBC Life may recover or claw back the relevant Cash Gift, Gold Bar, Grab voucher(s) and/or Spa-cation (as the case may be) from such Eligible Customer. By participating in this Promotion, each Eligible Customer undertakes to, immediately upon HSBC Life's request (whether directly or through us), pay HSBC Life the full amount of the relevant Cash Gift or Grab voucher(s) or the equivalent value of the relevant Gold Bar or Spa-cation (as the case may be) paid or issued to such Eligible Customer under this Promotion if he/she is no longer eligible to receive or retain the relevant Cash Gift or Grab voucher(s) or the equivalent value of the relevant Gold Bar or Spa-cation (as the case may be) for whatever reason. Each Eligible Customer further agrees that HSBC Life may either:
- (i) recover or claw back the relevant Cash Gift or Grab voucher(s) or the equivalent value of the relevant Gold Bar or Spa-cation (as the case may be) from such Eligible Customer; and/or
 - (ii) set off/deduct the amount of the relevant Cash Gift or Grab voucher(s) or the equivalent value of the relevant Gold Bar or Spa-cation (as the case may be) against any sums that may be due and payable by HSBC Life under the Eligible Insurance Plan(s) purchased by such Eligible Customer.
11. HSBC Life and/or us may substitute the Reward(s) with other item(s) of similar value.
12. The Promotion is valid in conjunction with other offers, campaigns, promotions, privileges and vouchers, except for such promotions as we may otherwise specify from time to time.
13. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "**General Terms and Conditions**" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. The HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the “**Account Terms**”) will apply to govern deposit accounts, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We and HSBC Life shall be entitled to a reasonable period of time to process instructions and we or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither we nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions relating to the insurance policy(ies).
3. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
4. All transactions in a currency other than Singapore Dollars (“**SGD**”) will be notionally converted into SGD, at our prevailing exchange rate, to determine the eligible Qualifying Annualized Premium under this Promotion. The date on which the transaction is booked will be used for the purpose of determining the notional conversion rate into SGD for all transactions in a currency other than SGD. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with us or by such other means as determined by us. Foreign currency transactions are subject to risk of exchange rate fluctuation and exchange controls may apply to certain currencies from time to time. For the avoidance of doubt, we shall not be liable for any delay in effecting such conversion, instructions or transactions..
5. Our records in respect of the Promotion shall be conclusive and binding on you.
6. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (v) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (vi) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (vii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or

- (viii) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria for the Promotion;
- (c) the type of Reward;
- (d) the amount of a Cash Gift;
- (e) the amount of a Grab Voucher(s);
- (f) the weight and/or equivalent value of a Gold Bar;
- (g) the equivalent value of a Raffles Spa Gem Suite Spa-cation;
- (h) the redemption period for a Reward;
- (i) the maximum number of Rewards available for redemption for the Promotion;
- (j) the minimum Qualifying Annualized Premium; and/or
- (k) the maximum Qualifying Annualized Premium.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

7. These Promotional Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choice and at your own risk.

8. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.
9. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the Life Insurance Association ("**LIA**") or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
10. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical, photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.
11. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.