



Terms and Conditions Governing HSBC Welcome Rewards Promotion

1. Terms and Conditions Governing HSBC Welcome Rewards Promotion for New HSBC Customers (“Promotion”)
2. General Terms and Conditions

1. Terms and Conditions Governing HSBC Welcome Rewards Promotion for New HSBC Customers (“Promotion”)

Your participation in this Promotion constitutes acceptance of these Terms and Conditions.

1. This Promotion is valid from 1 July 2024 to 30 September 2024, both dates inclusive (“**Promotional Period**”).

2. This Promotion is only open to:

(a) New-to-bank HSBC Personal Banking Customers who must not have an existing HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier with Premier Elite service relationship in the last 12 calendar months before the month of account opening; or

(b) New HSBC Premier Customers who must not have an existing HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier with Premier Elite service relationship in the last 12 calendar months before the month of account opening and / or HSBC Premier sign-up; or

(c) New HSBC Premier with Premier Elite service Customers who must not have an existing HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier with Premier Elite service relationship in the last 12 calendar months before the month of account opening and /or HSBC Premier with Premier Elite service sign-up.

(collectively “**Eligible Customers**”) of HSBC Bank (Singapore) Ltd (“**HSBC**”).

3. To qualify for the Fresh Funds Reward set out in Clause 6 (“**Welcome Rewards**”), Eligible Customers must satisfy the following criteria:

(a) Enroll in HSBC by satisfying the Total Relationship Balance (“**TRB**”) eligibility criteria:

Tier 1	Enroll in HSBC Personal Banking by placing a Minimum Incremental Fresh Funds of SGD50,000 or foreign currency equivalent in deposits (excluding time deposit placement) and complete a Risk Profiling Questionnaire within the month of account opening; or
Tier 2	Enroll in HSBC Personal Banking or HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD100,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening and complete a Risk Profiling Questionnaire” ; or
Tier 3	Enroll in HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD300,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening and complete a Risk Profiling Questionnaire by the end of the “ Maintenance Period ”; or

Tier 4	<p>Enroll in HSBC Premier with Premier Elite service by placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening and complete a Risk Profiling Questionnaire by the end of the “Maintenance Period”</p> <p>AND</p> <p>are existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor by the Maintenance Date set out under clause 7. This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/.</p> <p>General Warning: AIs are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as Ais therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to Ais, and intermediaries are exempted from a number of business conduct requirements when dealing with AIs. Investors should consult a professional adviser if they do not understand any consequence of being treated as an AI.</p>
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- (b) opt in to receive marketing communications to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorized service providers and relevant third parties via phone, SMS, email and mail;
- (c) successfully download and log in to HSBC Singapore app within the Maintenance Period;
- (d) at the time of the reward fulfilment, the qualifying Customer must be a HSBC Personal Banking or HSBC Premier or HSBC Premier with Premier Elite service Customer in order to receive the Welcome Reward.

“Minimum Incremental Fresh Funds” means funds that are from non-HSBC accounts and are placed or used for investments within the calendar month that the Eligible Customer sign up for HSBC Personal Banking or Premier relationship. Customers will not qualify for any Welcome Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the Customer’s HSBC Personal Banking or HSBC Premier or HSBC Premier with Premier Elite service Relationship.

The applicable Minimum Incremental Fresh Funds must be maintained with HSBC until the end of the **Maintenance Period** as set out under clause 7 (**“Maintenance Period”**).

For the avoidance of doubt, the Minimum Incremental Fresh Funds criteria in 3(a) refers to **an incremental in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant “Maintenance Period”, as compared against the TRB as at the corresponding reference month (“Total Relationship Balance (“TRB”) Baseline Reference Month”)** as set out in clause 7 to the Minimum Incremental Fresh Fund as stated in 3(a).

“Total Relationship Balance” is made up of the average daily balances for the calendar month, taking into



account deposits, investments and/or insurance held in the same name(s) with HSBC. The Minimum Incremental Fresh Funds can be placed in:

- (i) deposits (excluding time deposit placement); and/or
- (ii) investments; and/or
- (iii) insurance (with cash/surrender value of a Minimum Incremental Fresh Funds criteria in 3(a) or foreign currency equivalent).

The Total Relationship Balance of your sole account relationship will include the balances from your related joint account relationships. Sole account relationship balances are not included when calculating Total Relationship Balance for joint accounts.

Illustration as follows:

Calculating Total Relationship Balance for customers who hold both sole and joint accounts

Customer	Account Type	Account average daily balances for the month	Total Relationship Balance for the month
Mr. A & Mrs. B	Joint account	S\$50,000	S\$50,000
Mr. A	Sole account	S\$150,000	S\$150,000 (sole) + S\$50,000 (joint) = S\$200,000
Mrs. B	Sole account	S\$200,000	S\$200,000 (sole) + S\$50,000 (joint) = S\$250,000

- 4. To qualify for the Additional Reward set out in Clause 6 (b) ("**Welcome Rewards**"), Eligible Customers must qualify for the Fresh Funds Reward and satisfy the eligibility criteria of the Additional Reward by end of the **Maintenance Period**.
- 5. To qualify for the Wealth Reward set out in Clause 6 (c) ("**Welcome Rewards**"), Eligible Customers must qualify for the Fresh Funds Reward and satisfy the eligibility criteria of the Wealth Reward by end of the **Maintenance Period**.

For purposes of this Promotion, **Eligible Wealth Products¹** refer to the following products offered by the Bank and the value of such products will be computed as follows:

- (a) Unit Trust, and Equity purchased digitally: Actual Placement amount (in SGD).
- (b) Foreign Exchange (FX): Actual Placement amount (in SGD). Eligible FX transactions include: Exchange Now / Everyday Global Account Transfers, FX Order Watch, Worldwide Transfers, Global Transfers, Global Money Transfers, Union Pay, Branch transactions.

For purposes of this Promotion, **Eligible Wealth Products²** refer to the following products offered by the Bank and the value of such products will be computed as follows:



- (a) Unit Trust, Bond, and Structured Product with minimum Sales Charge at 1.5% for the relevant placement: Actual Placement amount (in SGD).
- (b) Regular Premium insurance policy: 3 times the Annual First Year Premium (“AFYP”) of the relevant RP insurance policy (in SGD).
- (c) Single Premium insurance policy: Actual single premium amount paid (in SGD).

All investments and/or premiums in a currency other than SGD will be notionally converted into SGD at the Bank’s prevailing exchange rate for the purpose of determining the investment in Eligible Wealth Products under this Promotion. For investments and insurance placement, the “trade date” and “policy inception date” respectively will be used for the purposes of aggregating multiple investment amounts (if any) and determining the notional conversion rate into SGD for all investment and/or premiums (as the case may be) in a currency other than SGD, and to determine whether the investment in Eligible Wealth Products falls within the Promotional Period.

Excluding the following:

- i. Any investment product or insurance policy that is cancelled during the cancellation period of 7 days;
- ii. Any insurance policy that is cancelled during the free-look period of 14 days;
- iii. Investments or insurance placed through CPF investment schemes;
- iv. Any investment product that does not levy an initial sales charge or front end load.

6. Welcome Rewards in either Cash Credits option or KrisFlyer Miles option:

(a) Each Eligible Customer is eligible to receive only one (1) of the following Tiers:

Tiers	Fresh Funds Reward Eligible Criteria	Reward (select one option only)	
Tier 1	Sign up for HSBC Personal Banking by placing a Minimum Incremental Fresh Funds of SGD50,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening, complete a Risk Profile Questionnaire and satisfy the criteria set out in clause 3 by the end of the “ Maintenance Period ”; or	SGD200 cash credits	10,000 KrisFlyer miles
Tier 2	Sign up for HSBC Personal Banking or HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD100,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening, complete a Risk Profile Questionnaire and satisfy the criteria set out in clause 3 by the end of the “ Maintenance Period ”; or	SGD500 cash credits	25,000 KrisFlyer miles
Tier 3	Sign up HSBC Premier by placing a Minimum Incremental Fresh Funds of SGD300,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening, complete a Risk Profile Questionnaire and satisfy the criteria set out in clause 3 by the end of the “ Maintenance Period ”; or	SGD900 cash credits	50,000 KrisFlyer miles

Tier 4	<p>Sign up to HSBC Premier with Premier Elite service by:</p> <p>Placing a Minimum Incremental Fresh Funds of SGD1,200,000 or foreign currency equivalent in deposits (excluding time deposit placement) within the month of account opening, complete a Risk Profiling Questionnaire and satisfy the criteria set out in clause 3; AND be an existing Accredited Investors or qualify as, and opt in to be, an Accredited Investor by the Maintenance Date set out under clause 7 This means that you must provide evidence satisfactory to HSBC to show that you qualify as an Accredited Investor under the Securities and Futures Act and you consent to HSBC treating you as an Accredited Investor. For more information about the criteria to qualify as an Accredited Investor and/or the implications of consenting to be treated as an Accredited Investor, please visit our website https://www.hsbc.com.sg/wealth/investments/accredited-investor/.</p>	SGD9,000 cash credits	250,000 KrisFlyer miles
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(b) Each Eligible Customer is eligible to receive the following Additional Reward by satisfying the eligibility criteria:

Additional Reward Eligible Criteria	Reward (select one option only)	
New Registration for PayNow and link to EGA account by the end of the "Maintenance Period"	SGD50 cash credits	2,500 KrisFlyer miles
Activate EGA debit card and make 7 purchases using EGA debit card by the end of the "Maintenance Period"	SGD50 cash credits	2,500 KrisFlyer miles
Subscribe to SG Chat	SGD50 cash credits	2,500 KrisFlyer miles

(c) Each Eligible Customer is eligible to receive the following Wealth Reward by satisfying the eligibility criteria:

Wealth Reward Eligible Criteria	Reward (select one option only)	
Purchasing investment with the Bank. Receive reward for every SGD50,000 in "Eligible Wealth Products1" by the end of the "Maintenance Period" . Minimum investment of SGD50,000 (or foreign currency equivalent) and up to SGD1,000,000.	SGD250 cash credits (capped at SGD5,000)	5,000 KrisFlyer miles (capped at 100k)
Purchasing investment and/or insurance with the Bank. Receive reward for every SGD50,000 in "Eligible Wealth Products2" by the end of the "Maintenance Period" . Minimum investment of SGD50,000 (or foreign currency equivalent) and up to SGD1,000,000.	SGD1,000 cash credits (capped at SGD20,000)	12,500KrisFlyer miles (capped at 250k)
Set up Lombard Facility by the end of the "Maintenance Period"	SGD100 cash credits	5,000 KrisFlyer miles

7. Key Dates

Onboarding Month	Date by which sign up and funding must be done	Maintenance Period	Reward Fulfilment by
July 2024	31 July 2024	1 August 2024 to 31 October 2024	31 December 2024
August 2024	31 August 2024	1 September 2024 to 30 November 2024	31 January 2025
September 2024	30 September 2024	1 October 2024 to 31 December 2024	28 February 2025

For customer who would like to receive KrisFlyer miles as Reward option, the customer is required to opt in via the SMS sent by the bank in 2nd calendar month of account opened with the 10-digit KrisFlyer membership number in the following format:

Yes to Miles<space>Full Name<space>10-digit KrisFlyer membership number

KrisFlyer miles will be credited into a qualifying Customer's KristFlyer account based on the 10-digit KrisFlyer membership number provided.

For customer who did not response back to the SMS sent by the bank, the default Reward option will be Cash Credit, the cash credits will be credited into a qualifying Customer's (a) Singapore dollar (SGD) denominated deposit transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts collectively, the "**Relevant Accounts**").

The KrisFlyer miles option is not applicable for Joint Account Relationship, if the qualifying customer does not hold any Sole Account, default Reward option will be accorded.

The Relevant Account of each qualifying Customer must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion over the Promotional Period and at the Reward Fulfilment Date, in order for such Customer to be eligible for the Welcome Rewards.

8. Each qualifying Customer (Sole / Joint account holder) is only entitled to one Welcome Reward. For the avoidance of doubt, for customers who open two or more HSBC Accounts during the Promotional Period, only one HSBC Account will be eligible for the relevant Welcome Reward.
9. HSBC may levy an administration charge equivalent to the value of the relevant Welcome Reward issued if the HSBC Personal Banking relationship or HSBC Premier relationship or HSBC Premier Elite relationship begun under this Promotion is terminated within 6 months from the date of commencement.
10. This Promotion is not valid in conjunction with any other offers or promotions except for the HSBC Everyday+ Rewards Programme. HSBC Investments and Time Deposit Promotion, HSBC Credit Card Promotion and HSBC Premier Referral Programme. In other words, the same customer cannot receive both the Cash Credits under this Promotion, and any other gift or account credit from other promotions. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, the Promotional Terms and Conditions shall apply.



11. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate that shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
12. Redemption and use of KrisFlyer miles through the KrisFlyer Programme are governed by the terms and conditions of the KrisFlyer Programme.
13. Any request to change the reward option or for early fulfillment of KrisFlyer miles will not be granted or entertained by the Bank. The KrisFlyer miles are not exchangeable for cash, reward points, credit or kind in all cases, whether in whole or in part. The KrisFlyer miles are also not transferable or replaceable. HSBC reserves the right, at our discretion, to substitute the KrisFlyer with other item(s) of similar value without prior notice.
14. Other general terms and conditions governing this Promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.

2. General Terms and Conditions

1. The above promotions are not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Personal Banking or HSBC Premier or HSBC Premier Elite and the relevant products will apply. For the terms and conditions governing HSBC Accounts, please visit www.hsbc.com.sg
3. For the avoidance of doubt, a HSBC Premier Service Fee of SGD50 per month shall apply if your Total Relationship Balance falls below SGD200,000. "Total Relationship Balance" is made up of the average daily balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name(s) with the Bank.
4. The above promotions are not exchangeable for replacement for items of equivalent value.
5. Only personal accounts are eligible for consideration in relation to the promotions above. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
6. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.

7. The Bank may, at its discretion, vary, delete or add to any of these promotional/ General Terms and Conditions, including but not limited to varying the promotional periods, or withdraw any of the promotions above at any time without prior notice or assuming any liability to any customers.
8. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
9. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

I have read, understood, and agree to the terms and conditions governing the HSBC Welcome Rewards Promotion above.