

## ANNEX 1

### **Definition of Accredited Investor (for individuals)**

An individual mentioned in section 4A(1)(a)(i) of the SFA is an individual:

- (A) whose net personal assets<sup>1</sup> exceed in value S\$2 million (or its equivalent in a foreign currency);
- (B) whose financial assets (net of any related liabilities) exceed in value S\$1 million (or its equivalent in a foreign currency), where “financial asset” means:
  - (BA) a deposit as defined in section 4B of the Banking Act, Chapter 19 of Singapore;
  - (BB) an investment product<sup>2</sup> as defined in section 2(1) of the Financial Advisers Act, Chapter 110 of Singapore; or
  - (BC) any other asset as may be prescribed by regulations made under section 341 of the SFA; or
- (C) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency).

### **List of Documents for Verification of Accredited Investor Status**

Please note that you may be required to provide one or more of the documents listed below to evidence your Accredited Investor status. Your relationship manager will be advising you accordingly.

#### **Proof of net personal assets/ financial assets**

- Latest bank statement (or last 3 months for average),
- Latest statement from the Central Depository (Pte) Ltd (CDP) showing personal assets
- Latest statement from brokerage houses showing net personal assets
- Title deeds free of encumbrances
- Latest housing loan statement
- Annual Property Tax Bill

If the property declared by you is owned by more than 1 party, the value attributed to you in respect of your AI status will be accorded based on your ownership stake.

If the property declared by you is your primary residence, the value:

- a. is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and
- b. is taken to be the lower of the following:
  - i. the value calculated under paragraph (a)
  - ii. S\$1million

---

<sup>1</sup> In determining the value of an individual's net personal assets), the value of the individual's primary residence:

- (a) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and
- (b) is taken to be the lower of the following:
  - (i) the value calculated under paragraph (a);
  - (ii) S\$1 million.

<sup>2</sup> Including securities, securities-based and other derivatives contracts, collective investment schemes, and life policies.

**Proof of income**

- Latest computerized payslip (or last 3 months for average)
- Income tax assessment (For example: Latest IR8A),
- Current employment letter / contract with salary information
- Latest rental agreement contract