

This Schedule 1 is applicable to HSBC Bank (Singapore) Limited

SCHEDULE 1 – INDIVIDUAL MENTIONED IN SECTION 4A(1)(A)(I) OF THE SECURITIES AND FUTURES ACT, CHAPTER 289 OF SINGAPORE (THE “SFA”)

Individual mentioned in section 4A(1)(a)(i) of the SFA

An individual mentioned in section 4A(1)(a)(i) of the SFA is an individual:

- (A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency);
- (B) whose financial assets (net of any related liabilities) exceed in value S\$1 million (or its equivalent in a foreign currency), where “financial asset” means:
 - (BA) a deposit as defined in section 4B of the Banking Act, Chapter 19 of Singapore;
 - (BB) an investment product¹ as defined in section 2(1) of the Financial Advisers Act, Chapter 110 of Singapore; or
 - (BC) any other asset as may be prescribed by regulations made under section 341 of the SFA; or
- (C) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency).

In determining the value of an individual’s net personal assets for the purposes of subsection (1)(a)(i)(A), the value of the individual’s primary residence:

- (a) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and
- (b) is taken to be the lower of the following:
 - (i) the value calculated under paragraph (a);
 - (ii) S\$1 million.

¹ Including securities, securities-based and other derivatives contracts, collective investment schemes, and life policies.