

# Daily FX Focus

29-Apr-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	99.0060	0.73%	104.1750	98.2845	-4.81%	108.4850	98.2845	-8.24%	109.6300	98.2845	-8.75%
EUR/USD	1.1422	-0.80%	1.1515	1.0794	5.49%	1.1515	1.0308	9.51%	1.1515	1.0245	10.32%
USD/JPY	142.02	0.81%	149.96	140.88	-5.22%	155.23	140.88	-8.69%	161.70	140.62	-9.66%
GBP/USD	1.3441	0.47%	1.3441	1.2720	3.85%	1.3441	1.2370	8.03%	1.3441	1.2167	7.41%
USD/CAD	1.3830	-0.09%	1.4388	1.3817	-3.41%	1.4527	1.3817	-3.96%	1.4527	1.3431	-3.84%
AUD/USD	0.6432	0.24%	0.6432	0.5957	2.30%	0.6432	0.5957	2.86%	0.6914	0.5957	3.94%
NZD/USD	0.5979	-0.35%	0.6000	0.5534	4.62%	0.6000	0.5534	5.51%	0.6349	0.5534	6.88%
USD/CHF	0.8200	1.35%	0.8844	0.8090	-6.87%	0.9137	0.8090	-9.30%	0.9194	0.8090	-9.63%
USD/CNY	7.2947	0.03%	7.3500	7.2572	0.43%	7.3500	7.2284	0.60%	7.3500	7.0111	-0.06%
USD/CNH	7.2850	-0.12%	7.4258	7.2659	0.21%	7.4258	7.2263	0.18%	7.4258	6.9723	-0.69%
USD/SGD	1.3086	0.26%	1.3533	1.3052	-2.53%	1.3593	1.3052	-3.15%	1.3715	1.2812	-4.17%
EUR/GBP	0.8497	-1.26%	0.8680	0.8340	1.57%	0.8680	0.8251	1.34%	0.8680	0.8232	2.70%
EUR/CHF	0.9367	0.56%	0.9574	0.9226	-1.78%	0.9638	0.9226	-0.68%	0.9922	0.9226	-0.30%
AUD/NZD	1.0759	0.57%	1.1013	1.0672	-2.27%	1.1135	1.0672	-2.49%	1.1147	1.0672	-2.75%
GBP/AUD	2.0899	0.22%	2.1432	2.0584	1.52%	2.1432	1.9699	5.01%	2.1432	1.8918	3.33%
AUD/CAD	0.8984	0.00%	0.8984	0.8984	0.00%	0.9084	0.8962	-0.22%	0.9352	0.8862	0.26%
GBP/CNH	9.7937	0.94%	9.7937	9.3668	4.07%	9.7937	9.0411	8.24%	9.7937	8.9417	6.83%
AUD/CNH	4.6862	0.65%	4.6862	4.4035	2.47%	4.6862	4.4035	3.03%	4.9267	4.4035	3.23%
CAD/CNH	5.2679	-0.09%	5.2933	5.0795	3.63%	5.2933	5.0185	4.32%	5.3569	5.0185	3.82%
EUR/CNH	8.3209	-0.92%	8.3983	7.8574	5.67%	8.3983	7.5353	9.63%	8.3983	7.5276	9.54%

\*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.3086	0.26%	1.3533	1.3052	-2.53%	1.3593	1.3052	-3.15%	1.3715	1.2812	-4.17%
EUR/SGD	1.4944	-0.54%	1.5025	1.4505	2.77%	1.5025	1.3970	6.02%	1.5025	1.3970	5.70%
JPY/SGD	0.9215	-0.54%	0.9265	0.8953	2.84%	0.9265	0.8694	6.07%	0.9265	0.8343	6.08%
GBP/SGD	1.7588	0.74%	1.7588	1.7154	1.23%	1.7588	1.6765	4.63%	1.7588	1.6665	2.93%
CAD/SGD	0.9462	0.35%	0.9524	0.9331	0.91%	0.9524	0.9216	0.84%	0.9933	0.9216	-0.34%
AUD/SGD	0.8417	0.50%	0.8488	0.8061	-0.29%	0.8535	0.8061	-0.37%	0.9105	0.8061	-0.39%
NZD/SGD	0.7824	-0.10%	0.7864	0.7489	1.97%	0.7864	0.7489	2.19%	0.8353	0.7489	2.42%
CHF/SGD	1.5959	-1.08%	1.6180	1.5181	4.66%	1.6180	1.4810	6.79%	1.6180	1.4750	6.04%
CNY/SGD	0.1794	0.25%	0.1854	0.1790	-2.95%	0.1875	0.1790	-3.70%	0.1886	0.1790	-4.09%
CNH/SGD	0.1797	0.39%	0.1848	0.1790	-2.71%	0.1859	0.1790	-3.31%	0.1882	0.1790	-3.49%

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Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
<b>CNH</b>	→	vs USD	7.2494 / 7.3452	CNH rose against the dollar yesterday amid the US-China trade war, but experts warned that these two currencies would be subject to volatility. Focus this week is on key Chinese purchasing managers index data for April. USDCNH fell 0.05% yesterday while CNHHKD ended at 1.06 level.
		vs SGD	0.1776 / 0.1824	
<b>EUR</b>	↗	vs USD	1.1031 / 1.1692	EUR rose against the dollar yesterday while investors look for fresh cues on trade relations between the US and China. The inflation and growth data will significantly influence market expectations for the ECB's monetary policy. EURUSD rose 0.48% yesterday while EURHKD ended at 8.85 level.
		vs SGD	1.4666 / 1.5167	
<b>GBP</b>	↗	vs USD	1.2971 / 1.3675	GBP rose against the dollar yesterday with the optimism of a potential trade deal between the US and UK. But BoE dovish bets have escalated as inflation pressures seem to be subsiding. GBPUSD rose 0.95% yesterday while GBPHKD ended at 10.42 level.
		vs SGD	1.7238 / 1.7767	
<b>AUD</b>	↗	vs USD	0.6082 / 0.6609	AUD rose against the dollar yesterday amid some support was found on hopes that US-China tensions are easing after Beijing exempted certain U.S. goods from tariffs last week. AUDUSD rose 0.56% yesterday while AUDHKD ended at 4.98 level.
		vs SGD	0.8130 / 0.8563	
<b>NZD</b>	↗	vs USD	0.5631 / 0.6177	NZD rose against the US dollar yesterday amid growing signs of weakening demand from China. Moreover, the NZD remains under pressure as markets increasingly expect the RBNZ to deliver additional monetary stimulus. NZDUSD rose 0.27% yesterday while NZDHKD ended at 4.63 level.
		vs SGD	0.7534 / 0.7995	
<b>CAD</b>	↗	vs USD	1.3647 / 1.4142	CAD rose against its U.S. dollar yesterday supported by signs of easing tensions between the US and China. China's decision to exempt certain US tariffs has sparked hopes for improved trade relations. USDCAD fell 0.24% yesterday while CADHKD ended at 5.60 level.
		vs SGD	0.9397 / 0.9545	
<b>JPY</b>	↗	vs USD	138.49 / 146.90	JPY rose against the dollar yesterday as retail sales year-on-year is expected to grow. Moreover, the Bank of Japan will be holding its May monetary policy meeting on Thursday, more interest rate guidance to be revealed. USDJPY fell 1.16% yesterday while JPYHKD ended at 5.45 level.
		vs SGD	0.9053 / 0.9356	
<b>CHF</b>	↗	vs USD	0.7964 / 0.8509	CHF rose against the US dollar yesterday as trade-related uncertainties between the US and China and persistent geopolitical risks boost the safe-haven demand. Meanwhile, market awaits ahead of the FOMC meeting on May 7. USDCHF fell 1.01% yesterday while CHFHKD ended at 9.45 level.
		vs SGD	1.5603 / 1.6296	
<b>SGD</b>	↗	vs USD	1.2878 / 1.3419	SGD rose against the US dollar yesterday amid conflicting signals on U.S. trade negotiations with other countries. Meanwhile, investors awaits fresh tariff news. USDSGD fell 0.48% yesterday while SGDHKD ended at 5.92 level.


\*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

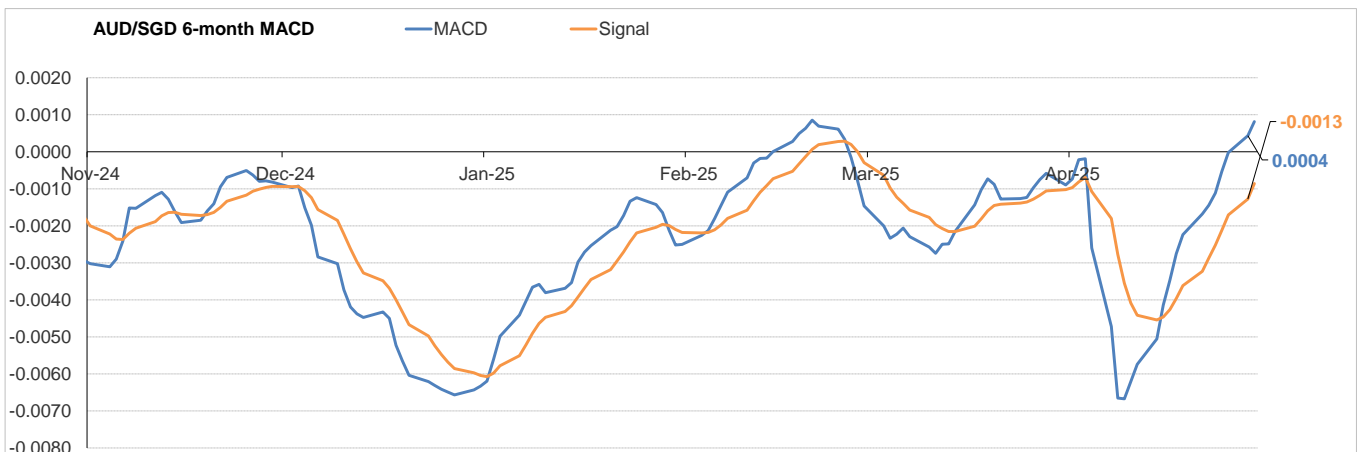
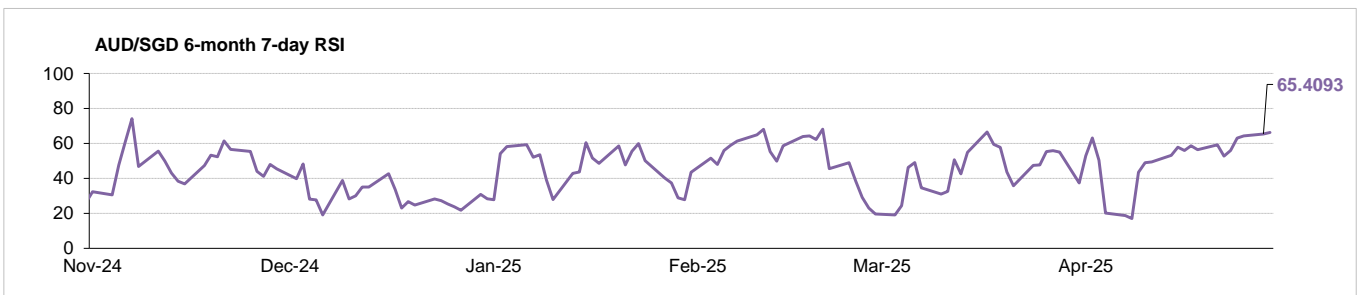
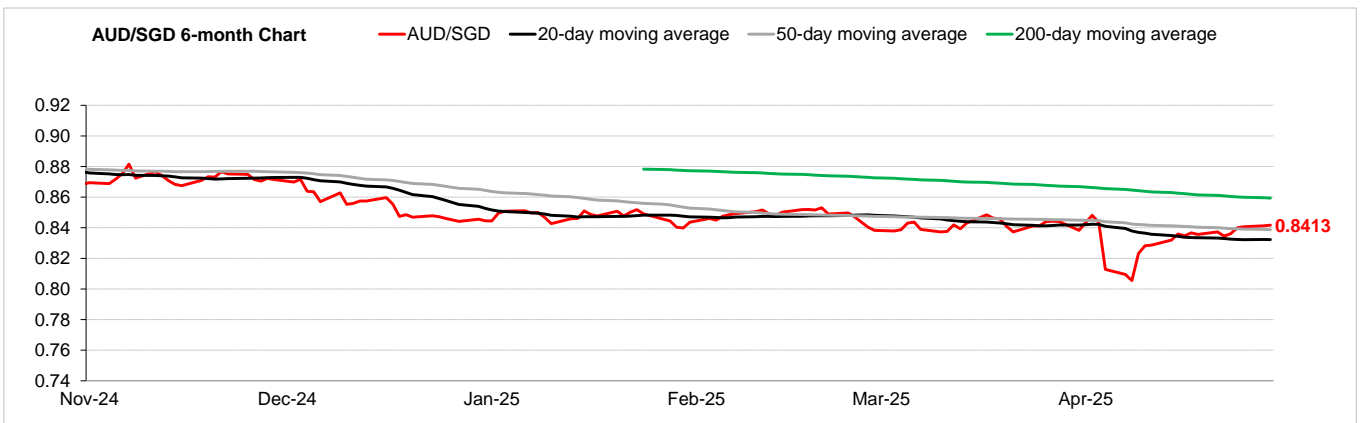
↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

# Daily FX Focus

29-Apr-2025

## FX Snapshot - AUD

Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in April.AUD rose against the dollar yesterday amid some support was found on hopes that US China tensions are easing after Beijing exempted certain U.S. goods from tariffs last week. AUDUSD rose 0.56% yesterday while AUDHKD ended at 4.98 level.		vs SGD	vs USD
		29-Apr	0.8431	0.6430
		Daily change	0.07%	0.58%
		High	0.8431	0.6434
		Low	0.8368	0.6365
		Support*	0.8130	0.6082
		Resistance*	0.8563	0.6609

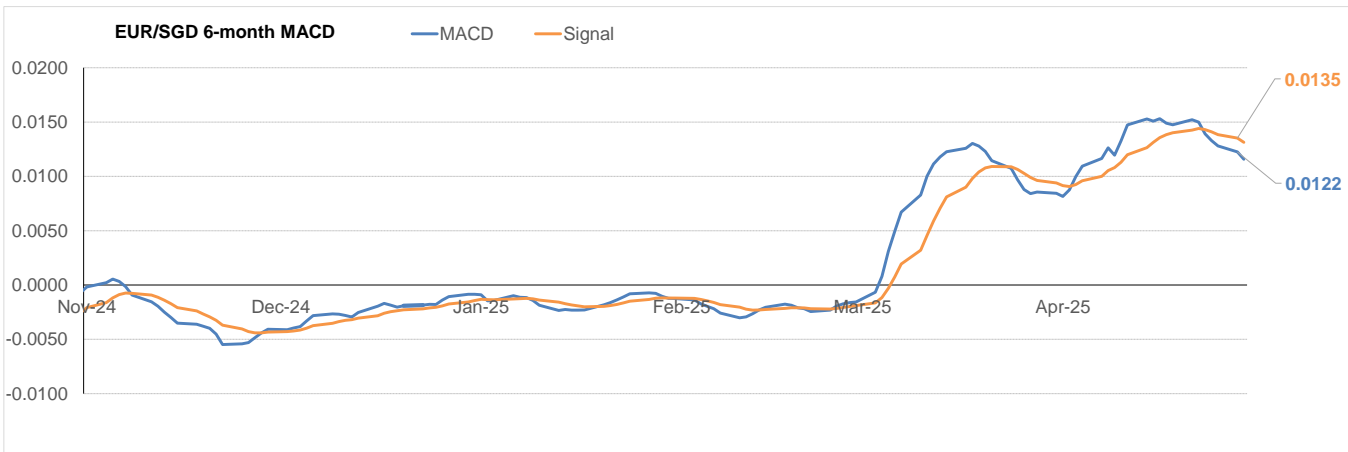
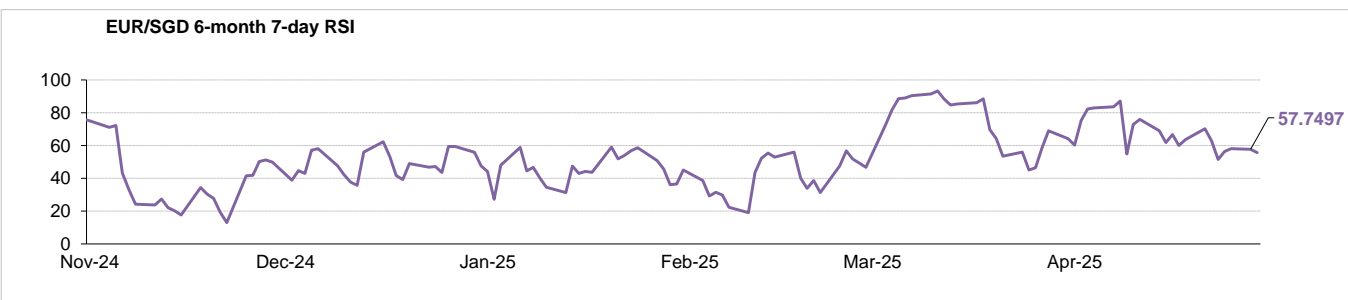
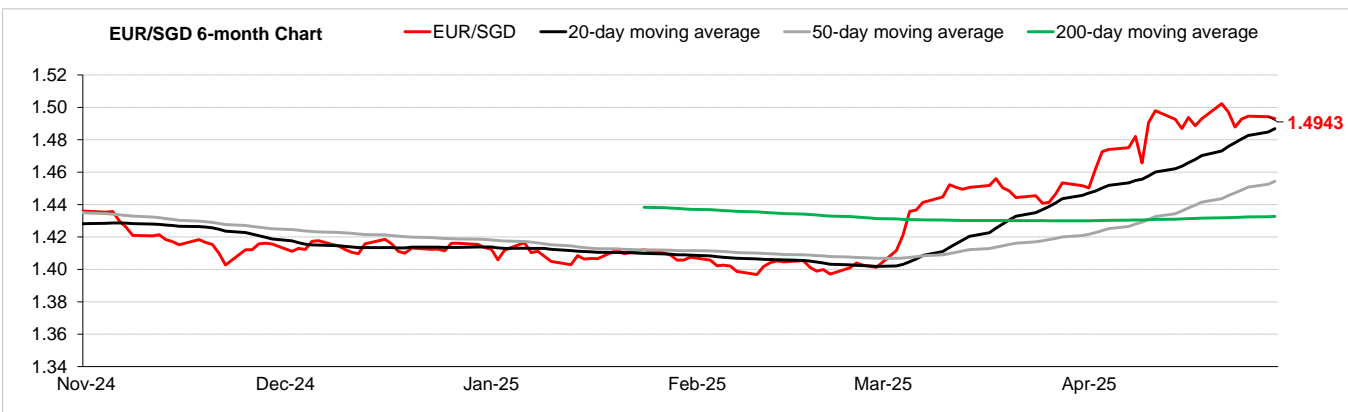


# Daily FX Focus

29-Apr-2025

## FX Snapshot - EUR


Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank reduced benchmark interest rate in April.EUR rose against the dollar yesterday while investors look for fresh cues on trade relations between the US and China. The inflation and growth data will significantly influence market expectations for the ECB's monetary policy. EURUSD rose 0.48% yesterday while EURHKD ended at 8.85 level.		vs SGD	vs USD
		29-Apr	1.5113	1.1403
		Daily change	-0.01%	0.50%
		High	1.4965	1.1424
		Low	1.4893	1.1327
		Support*	1.4666	1.1031
		Resistance*	1.5167	1.1692
<div>↗</div>				
	Market's Focus	Trendlines	Closed at	
	(-) Germany April manufacturing PMI arrived at 48 , lower than 48.3 in previous month (+) Germany April Business Climate arrived at 86.9 , higher than 86.7 in previous month	Spot Rate	1.4943	
		20 day moving average	1.4869	
		50 day moving average	1.4544	
		200 day moving average	1.4327	
		RSI	57.7497	
		MACD	0.0122	
		Signal	0.0135	

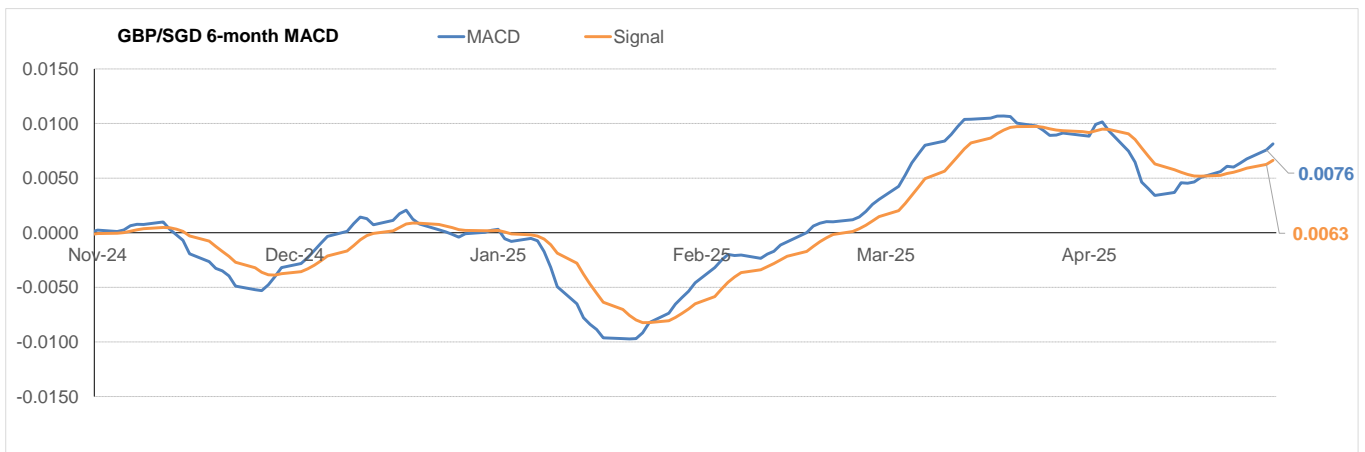
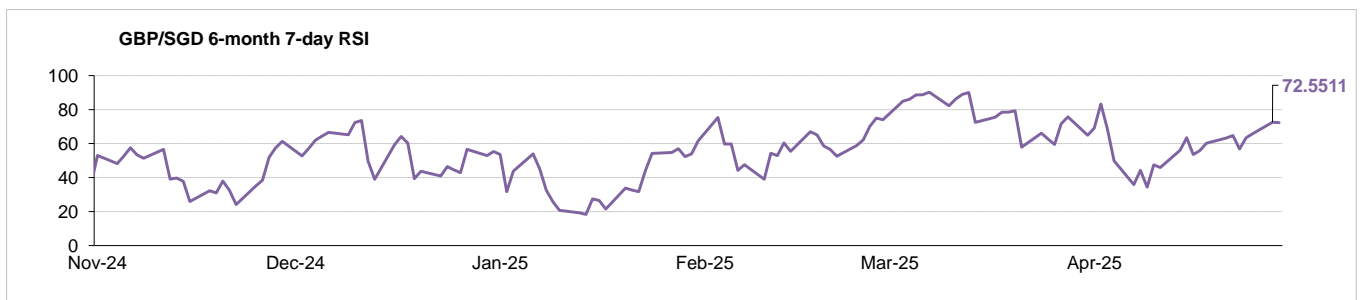
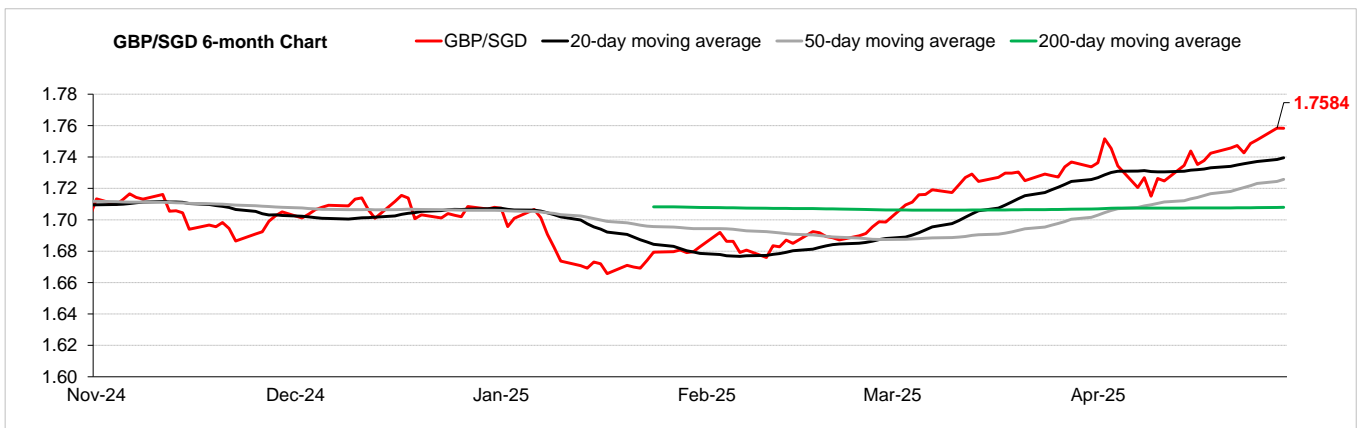


# Daily FX Focus

29-Apr-2025

## FX Snapshot - GBP


Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in March.GBP rose against the dollar yesterday with the optimism of a potential trade deal between the US and UK. But BoE dovish bets have escalated as inflation pressures seem to be subsiding. GBPUSD rose 0.95% yesterday while GBPHKD ended at 10.42 level.		vs SGD	vs USD
		29-Apr	1.7604	1.3427
		Daily change	0.43%	0.94%
		High	10.4281	1.3444
		Low	1.7459	1.3277
		Support*	1.7238	1.2971
		Resistance*	1.7767	1.3675
Market's Focus		Trendlines		Closed at
(-) UK March CPI rose 0.3% YoY, lower than an increase of 0.4% in previous month (-) UK ILO 's 3Mths unemployment rate was at recorded at 4.4% in February (-) UK Nationwide House Prices All Houses recorded at 3.9% YoY in March		Spot Rate		1.7584
		20 day moving average		1.7395
		50 day moving average		1.7258
		200 day moving average		1.7079
		RSI		72.5511
		MACD		0.0076
		Signal		0.0063



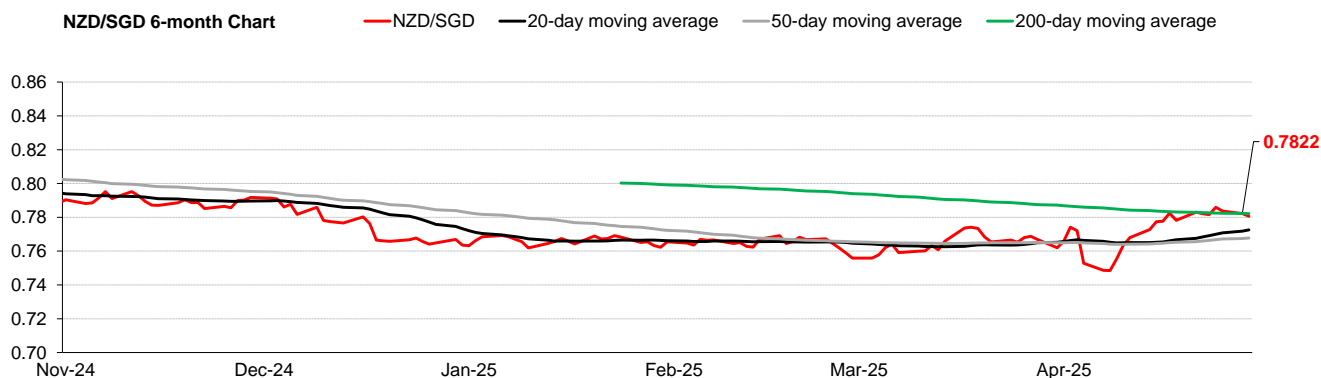
# Daily FX Focus

29-Apr-2025

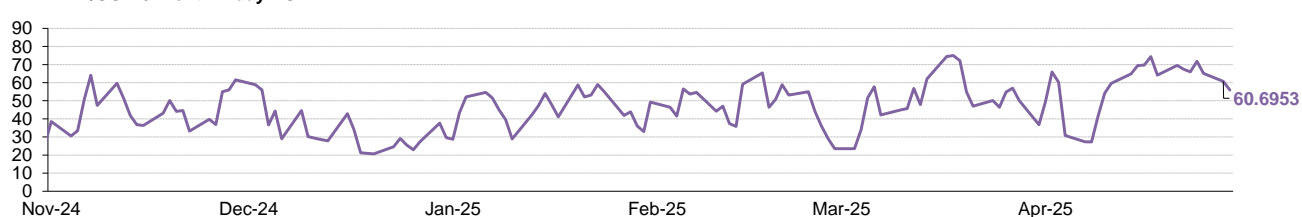
## FX Snapshot - NZD

Currency	10-Second Pitch	Technical Analysis		
NZD	NZD rose against the US dollar yesterday amid growing signs of weakening demand from China. Moreover, the NZD remains under pressure as markets increasingly expect the RBNZ to deliver additional monetary stimulus. NZDUSD rose 0.27% yesterday while NZDHKD ended at 4.63 level.		vs SGD	vs USD
		29-Apr	0.7879	0.5961
		Daily change	-0.19%	0.32%
		High	0.7845	0.5982
		Low	0.7793	0.5927
		Support*	0.7534	0.5631
		Resistance*	0.7995	0.6177
	Market's Focus	Trendlines		Closed at
	(-) New Zealand Q4 GDP rose -1.1% YoY, lower than an increase of -1.5% in previous quarter (+) New Zealand Q1 CPI rose 2.5% YoY, higher than an increase of 2.2% in previous quarter (-) New Zealand Q4 unemployment rate arrived at 5.1%	Spot Rate		0.7822
		20 day moving average		0.7725
		50 day moving average		0.7677
		200 day moving average		0.7822
		RSI		60.6953
		MACD		0.0052
		Signal		0.0039

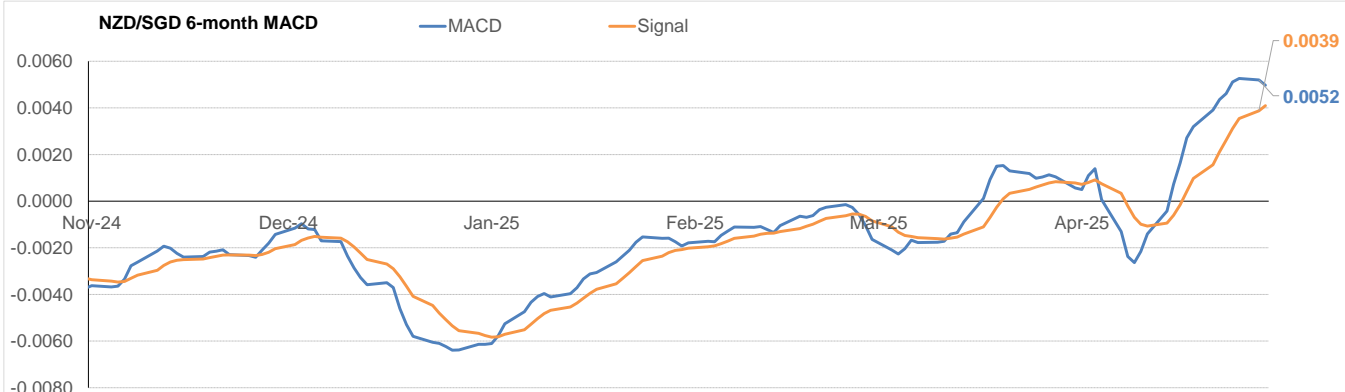
NZD/SGD 6-month Chart



NZD/SGD 6-month 7-day RSI



NZD/SGD 6-month MACD

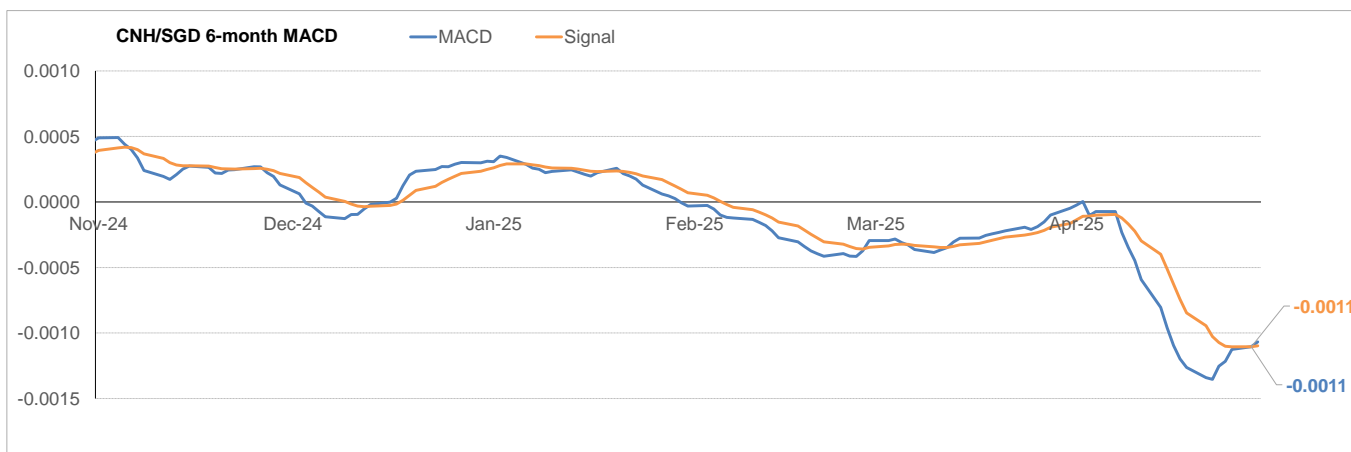
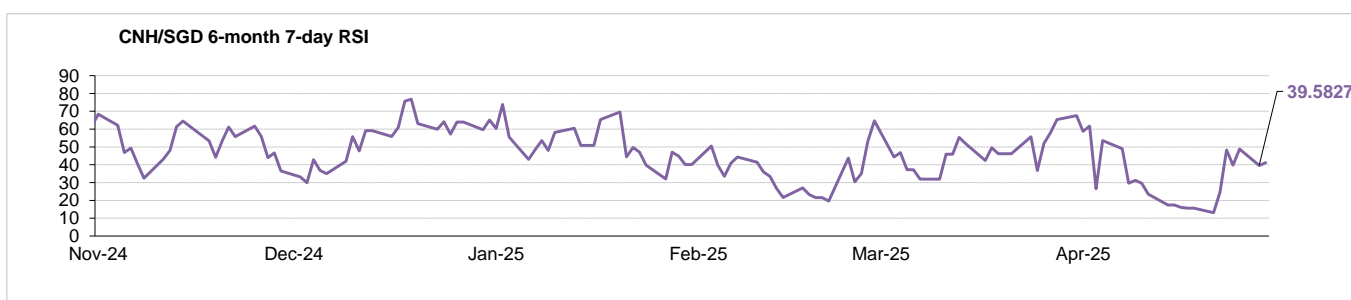
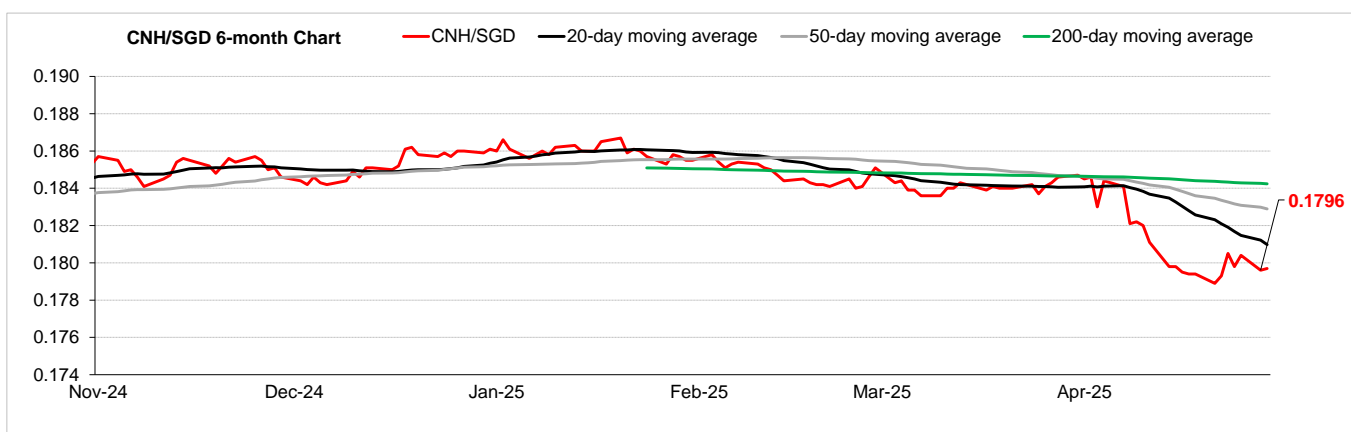


# Daily FX Focus

29-Apr-2025

## FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
CNH	CNH rose against the dollar yesterday amid the US-China trade war, but experts warned that these two currencies would be subject to volatility. Focus this week is on key Chinese purchasing managers index data for April. USDCNH fell 0.05% yesterday while CNHHKD ended at 1.06 level.		vs SGD	vs USD
		29-Apr	0.1831	7.2864
		Daily change	0.33%	-0.04%
		High	0.1805	7.3023
		Low	0.1795	7.2814
		Support*	0.1776	7.2494
		Resistance*	0.1824	7.3452
→				

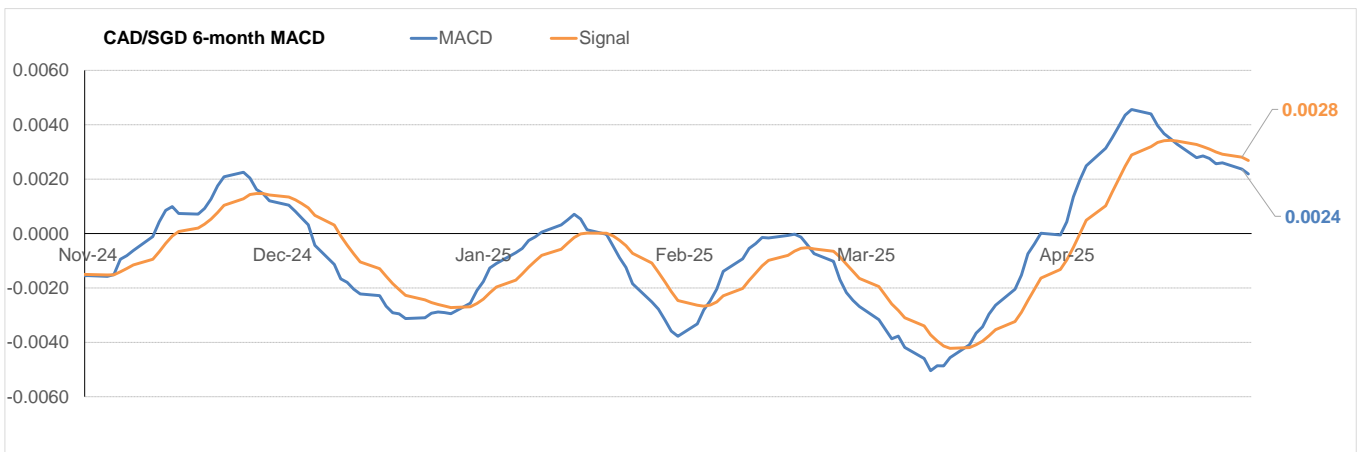
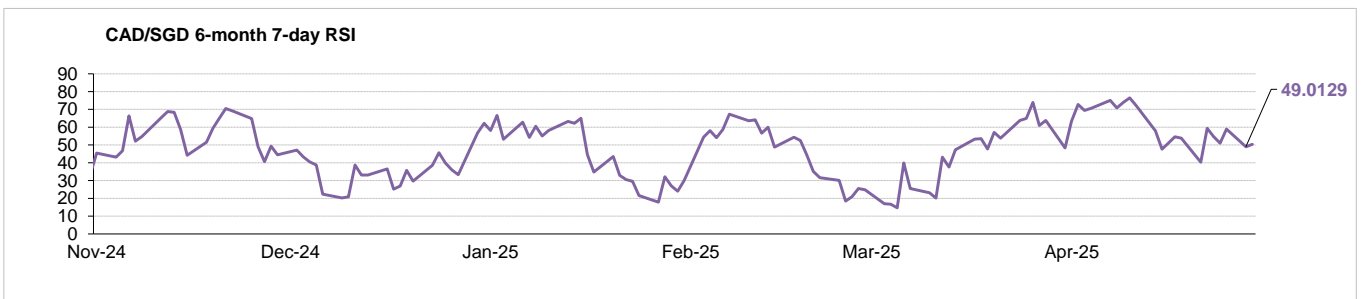
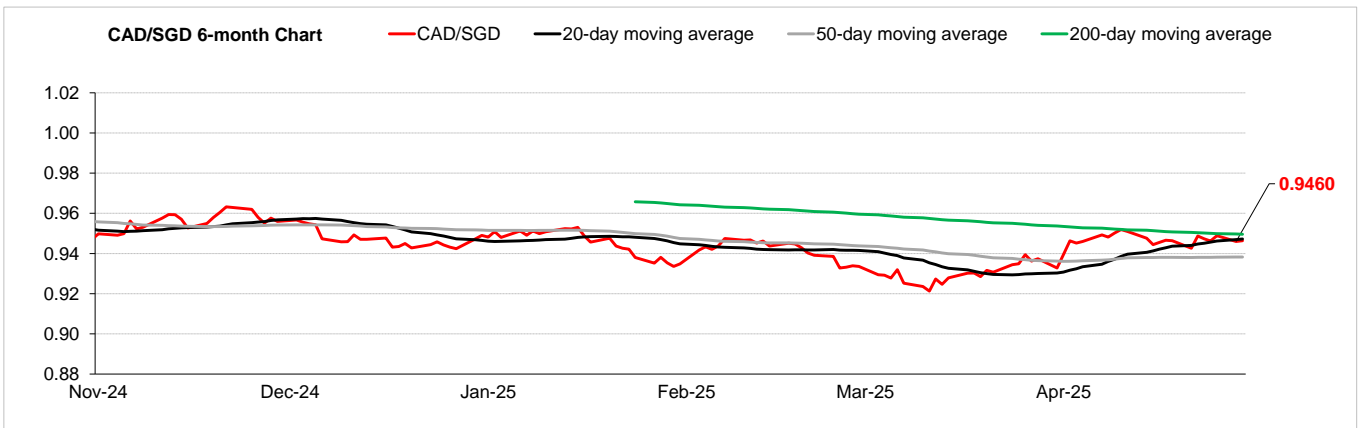


# Daily FX Focus

29-Apr-2025

## FX Snapshot - CAD

Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in April.CAD rose against its U.S. dollar yesterday supported by signs of easing tensions between the US and China. China's decision to exempt certain US tariffs has sparked hopes for improved trade relations. USDCAD fell 0.24% yesterday while CADHKD ended at 5.60 level.		vs SGD	vs USD
		29-Apr	0.9566	1.3832
		Daily change	-0.31%	-0.18%
		High	0.9491	1.3892
		Low	0.9443	1.3815
		Support*	0.9397	1.3647
		Resistance*	0.9545	1.4142
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(+) Canada Q4 GDP rose 2.36% YoY, higher than an increase of 1.49% in previous month	Spot Rate		0.9460
	(-) Canada March CPI rose 2.3% YoY, lower than an increase of 2.6% in previous month	20 day moving average		0.9472
	(-) Canada March unemployment rate arrived at 6.7%	50 day moving average		0.9383
	(-) Canada March Manufacturing PMI arrived at 46.3	200 day moving average		0.9496
		RSI		49.0129
		MACD		0.0024
		Signal		0.0028



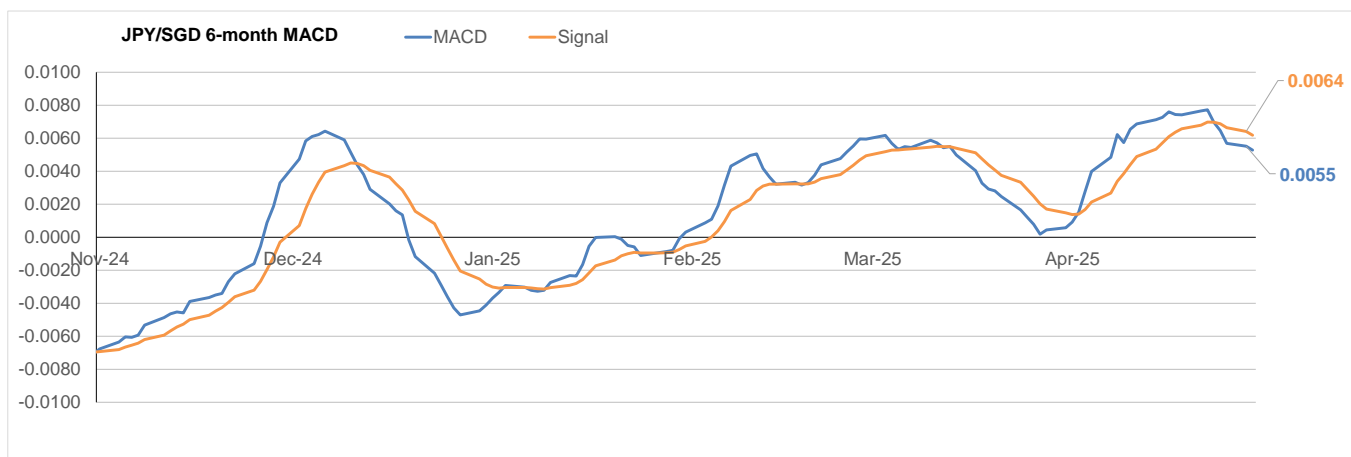
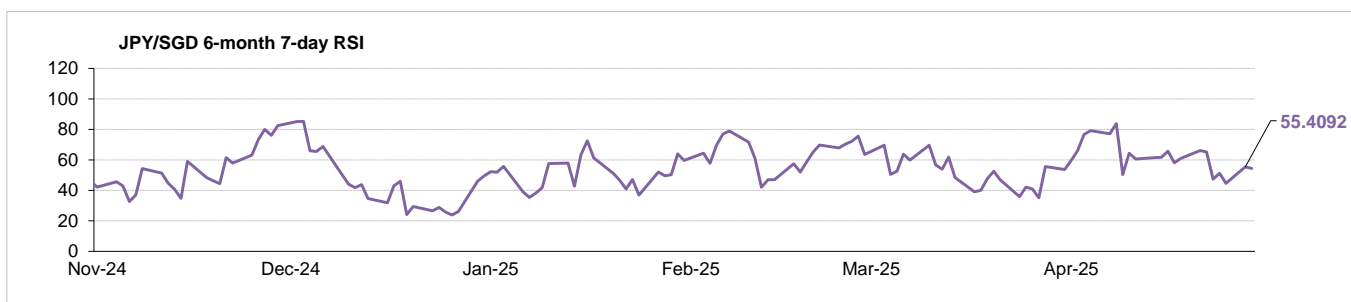
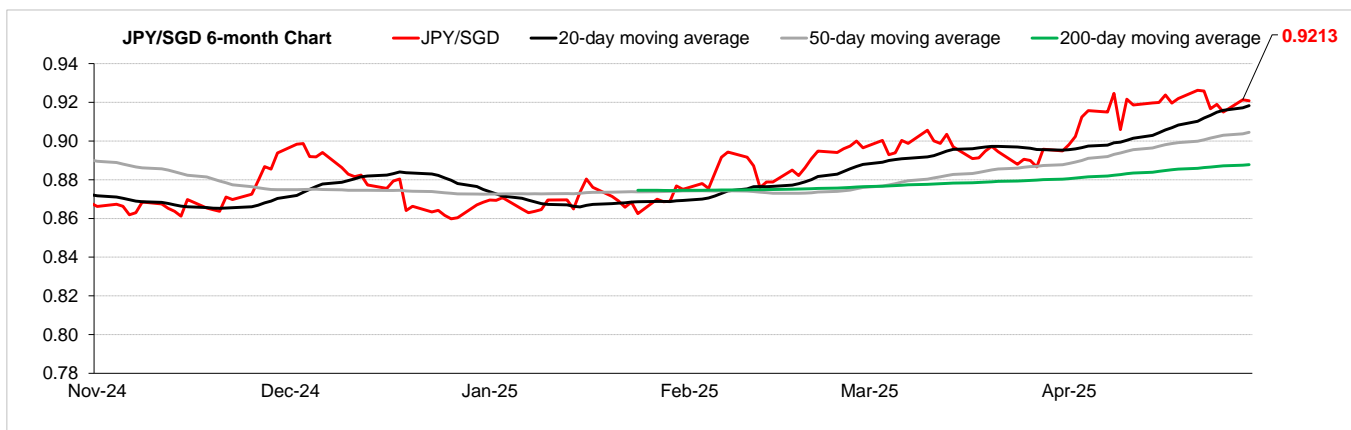


# Daily FX Focus

29-Apr-2025

## FX Snapshot - JPY


Currency	10-Second Pitch	Technical Analysis			
JPY	Bank of Japan kept benchmark interest rate unchanged in March.JPY rose against the dollar yesterday as retail sales year-on-year is expected to grow. Moreover, the Bank of Japan will be holding its May monetary policy meeting on Thursday, more interest rate guidance to be revealed. USDJPY fell 1.16% yesterday while JPYHKD ended at 5.45 level.	vs SGD	vs USD		
		29-Apr	0.9338	142.20	
		Daily change	-0.39%	-1.16%	
		High	0.9214	143.89	
		Low	0.9137	141.97	
		Support*	0.9053	138.49	
		Resistance*	0.9356	146.90	
		Market's Focus		Trendlines	Closed at
		(-) Japan GDP recorded at 2.2% YoY in Q4 (+) Japan March CPI nationwide ex fresh food rose 3.2% YoY, higher than an increase of 3% in previous month (+) Japan April manufacturing PMI arrived at 48.5 , higher than 48.4 in previous month		Spot Rate	0.9213
		20 day moving average		0.9183	
		50 day moving average		0.9045	
		200 day moving average		0.8878	
		RSI		55.4092	
		MACD		0.0055	
		Signal		0.0064	

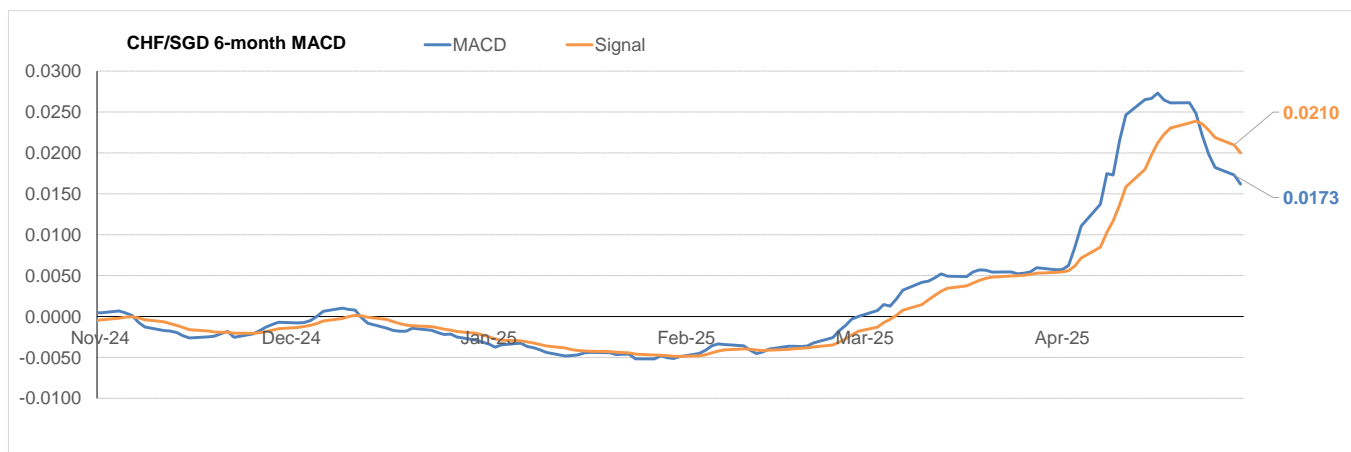
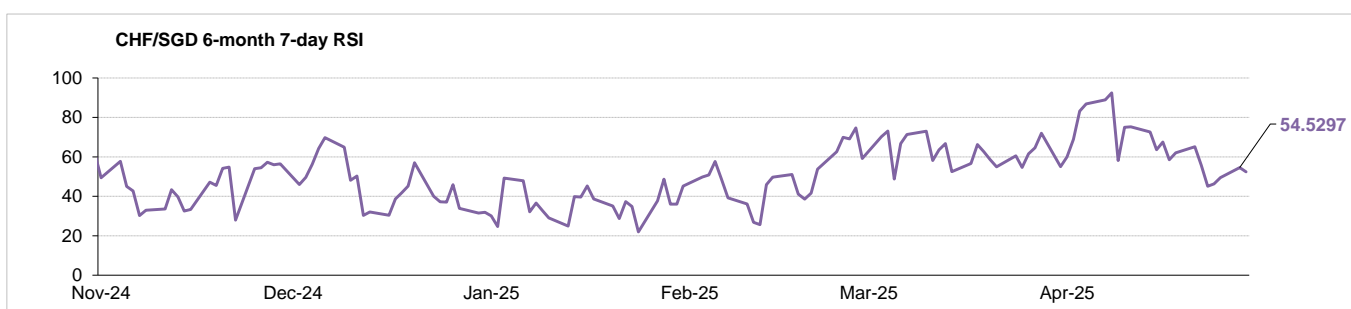
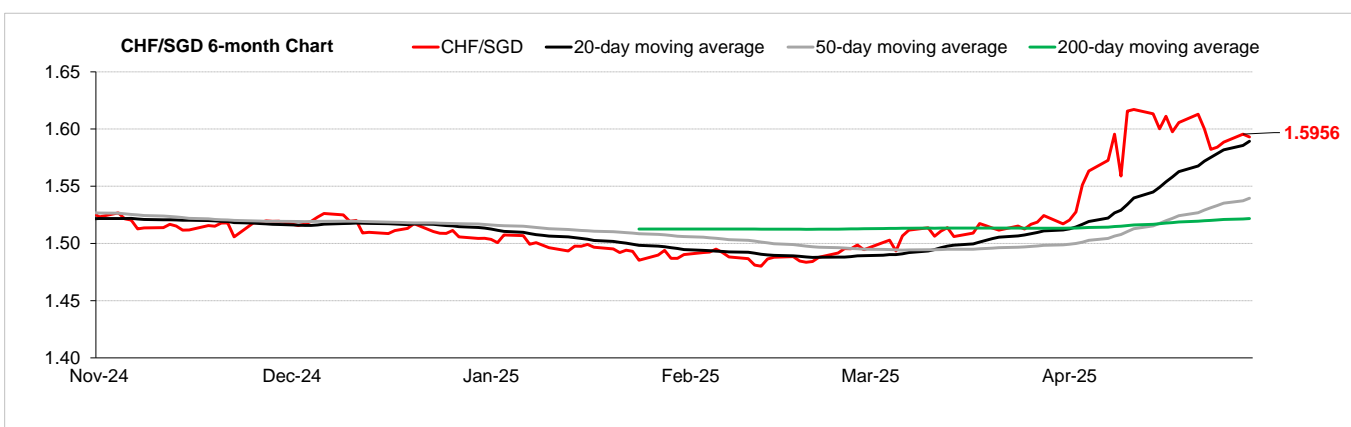


# Daily FX Focus

29-Apr-2025

## FX Snapshot - CHF

Currency	10-Second Pitch	Technical Analysis		
CHF	Swiss National Bank reduced benchmark interest rate in March.CHF rose against the US dollar yesterday as trade-related uncertainties between the US and China and persistent geopolitical risks boost the safe-haven demand. Meanwhile, market awaits ahead of the FOMC meeting on May 7. USDCHF fell 1.01% yesterday while CHFHKD ended at 9.45 level.		vs SGD	vs USD
		29-Apr	1.6283	0.8215
		Daily change	0.45%	-0.95%
		High	1.5969	0.8318
		Low	1.5799	0.8195
		Support*	1.5603	0.7964
		Resistance*	1.6296	0.8509
				
	Market's Focus	Trendlines		Closed at
	(-) Switzerland Q4 GDP rose 1.5% YoY, lower than an increase of 2% in previous quarter (-) Switzerland CPI recorded at 0.3% YoY in March (-) Switzerland March unemployment rate arrived at 2.8% (-) Switzerland March Foreign Currency Reserves arrived at 725616M	Spot Rate	1.5956	
		20 day moving average	1.5893	
		50 day moving average	1.5395	
		200 day moving average	1.5218	
		RSI	54.5297	
		MACD	0.0173	
		Signal	0.0210	

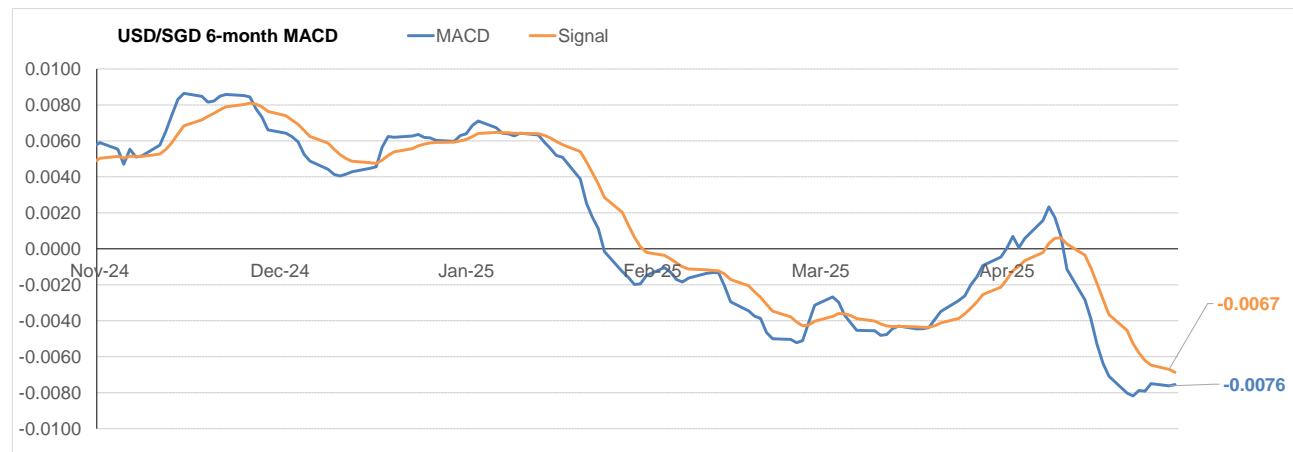
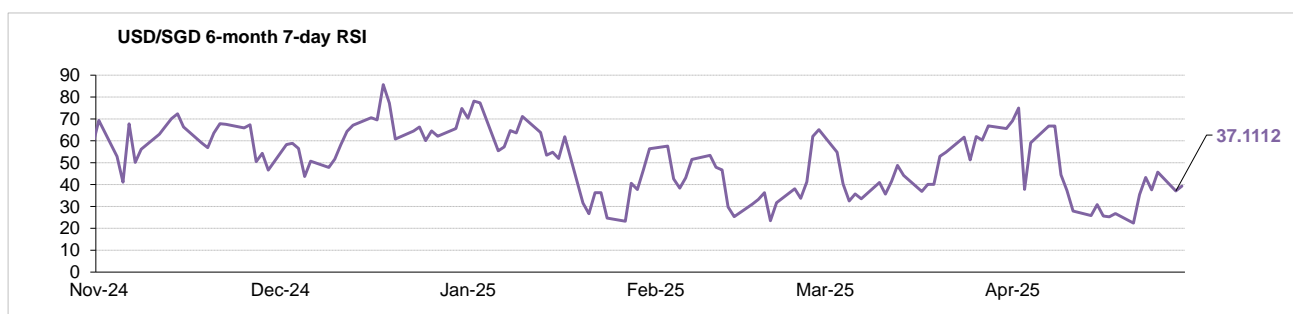
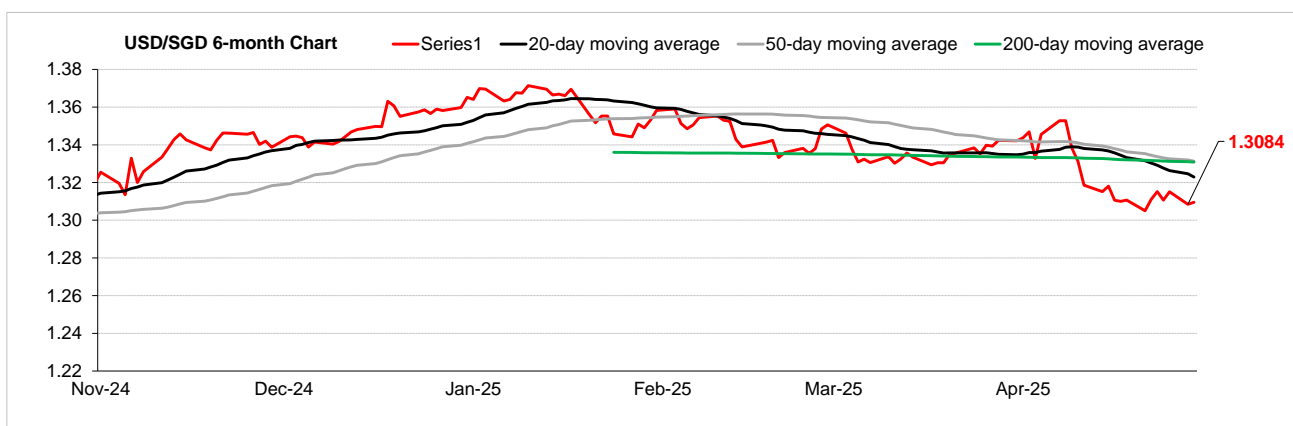


# Daily FX Focus

29-Apr-2025

## FX Snapshot - SGD

Currency	10-Second Pitch	Technical Analysis	
SGD	SGD rose against the US dollar yesterday amid conflicting signals on U.S. trade negotiations with other countries. Meanwhile, investors awaits fresh tariff news. USDUSD fell 0.48% yesterday while SGDHKD ended at 5.92 level.		vs USD
		29-Apr	1.3095
		Daily change	-0.51%
		High	1.3166
		Low	1.3077
		Support*	1.2878
		Resistance*	1.3419
<div>↗</div>	<div>Market's Focus</div> <div>(-) Singapore March CPI rose 0.9% YoY, same as previous month (-) Singapore Q4 unemployment rate arrived at 1.9% , same as previous quarter (-) Singapore Non Oil Domestic Exports recorded at 5.4% YoY in March</div>	Trendlines	Closed at
		Spot Rate	1.3084
		20 day moving average	1.3229
		50 day moving average	1.3313
		200 day moving average	1.3309
		RSI	37.1112
		MACD	-0.0076
		Signal	-0.0067



# Daily FX Focus

29-Apr-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	7-May-25	Canada (BOC)	2.75	2.75	4-Jun-25
Europe (ECB)	2.40	2.65	5-Jun-25	Japan (BOJ)	0.50	0.50	1-May-25
UK (BOE)	4.50	4.50	8-May-25	Switzerland (SNB)	0.25	0.50	19-Jun-25
Australia (RBA)	4.10	4.10	20-May-25	China (PBOC)	3.10	3.10	20-May-25
New Zealand (RBNZ)	3.50	3.75	28-May-25				

**Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 29 Apr 2025 before 9:00 am**

## Terminology:

**Support level:** Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

**Resistance level:** Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

\*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

**Relative Strength Index (RSI):** Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

**Moving average:** Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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# Daily FX Focus

29-Apr-2025

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