

Daily FX Focus

9-Jun-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	99.2030	-0.23%	101.7600	98.6540	-0.41%	104.6900	98.2845	-4.73%	109.6300	98.2845	-8.56%
EUR/USD	1.1395	0.41%	1.1445	1.1088	1.49%	1.1515	1.0754	5.18%	1.1515	1.0245	10.06%
USD/JPY	144.87	0.56%	148.46	142.57	-0.72%	151.06	140.88	-2.14%	161.70	140.62	-7.84%
GBP/USD	1.3525	0.48%	1.3571	1.3176	2.09%	1.3571	1.2720	4.67%	1.3571	1.2167	8.08%
USD/CAD	1.3693	-0.35%	1.3983	1.3676	-1.67%	1.4442	1.3676	-4.78%	1.4527	1.3431	-4.80%
AUD/USD	0.6493	0.95%	0.6506	0.6372	1.45%	0.6506	0.5957	2.97%	0.6914	0.5957	4.92%
NZD/USD	0.6015	0.91%	0.6035	0.5856	1.85%	0.6035	0.5534	5.37%	0.6349	0.5534	7.52%
USD/CHF	0.8217	-0.11%	0.8457	0.8171	-1.26%	0.8853	0.8090	-6.61%	0.9168	0.8090	-9.44%
USD/CNY	7.1896	-0.14%	7.2370	7.1760	-0.62%	7.3500	7.1760	-0.63%	7.3500	7.0111	-1.50%
USD/CNH	7.1884	-0.23%	7.2402	7.1715	-0.76%	7.4258	7.1715	-0.76%	7.4258	6.9723	-2.00%
USD/SGD	1.2895	-0.13%	1.3062	1.2842	-0.86%	1.3533	1.2842	-3.13%	1.3715	1.2812	-5.57%
EUR/GBP	0.8427	-0.12%	0.8461	0.8385	-0.59%	0.8680	0.8339	0.46%	0.8680	0.8232	1.84%
EUR/CHF	0.9371	0.41%	0.9412	0.9331	0.33%	0.9638	0.9226	-1.70%	0.9760	0.9226	-0.26%
AUD/NZD	1.0793	0.13%	1.0902	1.0760	-0.41%	1.1033	1.0672	-2.27%	1.1147	1.0672	-2.44%
GBP/AUD	2.0827	-0.42%	2.0963	2.0562	0.62%	2.1432	2.0349	1.68%	2.1432	1.8962	2.98%
AUD/CAD	0.8890	0.60%	0.9018	0.8837	-0.26%	0.9123	0.8497	-1.95%	0.9350	0.8497	-0.11%
GBP/CNH	9.7301	0.35%	9.7540	9.4870	1.28%	9.7937	9.3483	4.06%	9.7937	8.9417	6.13%
AUD/CNH	4.6717	0.94%	4.6779	4.5831	0.63%	4.6862	4.4035	2.46%	4.9267	4.4035	2.91%
CAD/CNH	5.2513	0.28%	5.2596	5.1545	0.95%	5.2933	5.0185	4.33%	5.3569	5.0185	3.50%
EUR/CNH	8.1929	0.18%	8.2503	7.9824	0.74%	8.3983	7.8289	4.39%	8.3983	7.5276	7.85%

*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.2895	-0.13%	1.3062	1.2842	-0.86%	1.3533	1.2842	-3.13%	1.3715	1.2812	-5.57%
EUR/SGD	1.4697	0.36%	1.4710	1.4481	0.58%	1.5025	1.4415	1.95%	1.5025	1.3970	3.96%
JPY/SGD	0.8901	-0.69%	0.9009	0.8799	-0.15%	0.9265	0.8799	-1.01%	0.9265	0.8343	2.46%
GBP/SGD	1.7440	0.35%	1.7448	1.7211	1.21%	1.7588	1.7147	1.40%	1.7588	1.6665	2.07%
CAD/SGD	0.9417	0.22%	0.9417	0.9281	0.81%	0.9524	0.9216	1.73%	0.9933	0.9216	-0.81%
AUD/SGD	0.8372	0.82%	0.8419	0.8287	0.56%	0.8490	0.8061	-0.25%	0.9105	0.8061	-0.92%
NZD/SGD	0.7756	0.77%	0.7759	0.7625	0.98%	0.7864	0.7489	2.07%	0.8334	0.7489	1.53%
CHF/SGD	1.5694	-0.02%	1.5730	1.5446	0.40%	1.6180	1.5068	3.73%	1.6180	1.4810	4.28%
CNY/SGD	0.1794	0.00%	0.1814	0.1786	-0.25%	0.1854	0.1774	-2.53%	0.1878	0.1774	-4.12%
CNH/SGD	0.1794	0.08%	0.1814	0.1783	-0.14%	0.1848	0.1783	-2.39%	0.1868	0.1783	-3.65%

Weekly FX Focus

9-Jun-2025

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
CNH	↗	vs USD	7.1563 / 7.2220	CNH ended lower against the dollar on Friday as investors remain skeptical of a Sino-US trade deal. Trump and Xi held a call but left key issues unresolved. Focus moves to key Chinese economic data including inflation and trade data today. USDCNH rose 0.17% last Friday while CNH HKD ended at 1.09 level.
		vs SGD	0.1782 / 0.1804	
EUR	↗	vs USD	1.1237 / 1.1522	EUR ended lower against the dollar on Friday after hitting a six-week high on Thursday. German and French industrial production numbers released on Friday show a sharp drop in output in April. EURUSD fell 0.42% last Friday while EURHKD ended at 8.94 level.
		vs SGD	1.4558 / 1.4779	
GBP	↗	vs USD	1.3363 / 1.3647	GBP ended lower against the US dollar on Friday. But it finished the week higher, as UK services sector activity expanded more than expected. BoE policymakers have urged a gradual and cautious approach to monetary policy decision-making. GBPUSD fell 0.31% last Friday while GBPHKD ended at 10.61 level.
		vs SGD	1.7306 / 1.7518	
AUD	↗	vs USD	0.6408 / 0.6555	AUD ended lower against the US dollar on Friday as the USD strengthened broadly. Interest rate differentials and monetary policy divergence continue to be key drivers while the RBA maintains a cautious tone regarding further rate moves. AUDUSD fell 0.25% last Friday while AUDHKD ended at 5.09 level.
		vs SGD	0.8290 / 0.8417	
NZD	↗	vs USD	0.5911 / 0.6099	NZD ended lower against the US dollar as the USD strengthened broadly. Markets now expect the RBNZ to hold rates steady at its Jul meeting and is expected to deliver its last rate cut of the cycle in Aug. NZDUSD fell 0.36% last Friday while NZD HKD ended at 4.72 level.
		vs SGD	0.7633 / 0.7816	
CAD	↗	vs USD	1.3559 / 1.3895	CAD ended lower against the US dollar on Friday. But finished the week with a gain. Data showed that Canada's economy gained a net 8,800 jobs in May while the jobless rate rose to 7.0%. Losses were limited by higher oil prices. USDCAD rose 0.15% last Friday while CADHKD ended at 5.72 level.
		vs SGD	0.9308 / 0.9473	
JPY	↘	vs USD	142.54 / 146.72	JPY ended lower against the US dollar on Friday. Data showed Japan's economy contracted in the Jan-Mar quarter at a slower pace than estimated, with consumption figures revised upwards. USDJPY rose 0.92% last Friday while JPYHKD ended at 5.41 level.
		vs SGD	0.8821 / 0.9006	
CHF	↗	vs USD	0.8125 / 0.8333	CHF ended lower against the US dollar as the USD strengthened across the board. Swiss Finance Minister proposed to make UBS hold up to \$26 billion in core capital, big banks will have to fully capitalize their foreign units. USDCHF rose 0.34% last Friday while CHFHKD ended at 9.54 level.
		vs SGD	1.5516 / 1.5807	
SGD	↗	vs USD	1.2799 / 1.2981	SGD ended lower against the US dollar on Friday as the USD strengthened against all major peers and US treasury yields climbed to their highest since May 29 on strong US jobs data. USDSGD rose 0.27% last Friday while SGD HKD ended at 6.08 level.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

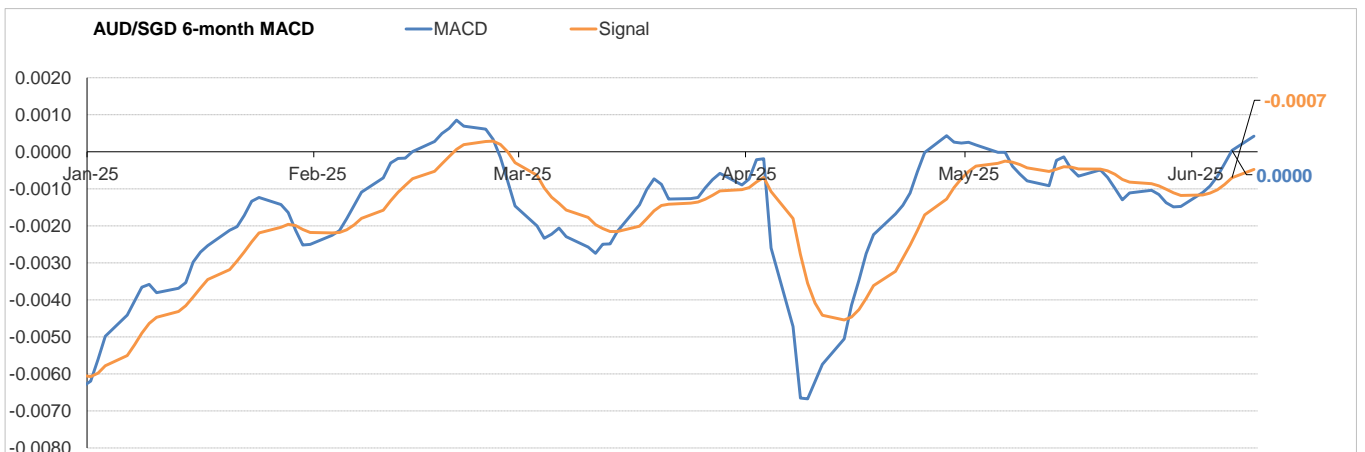
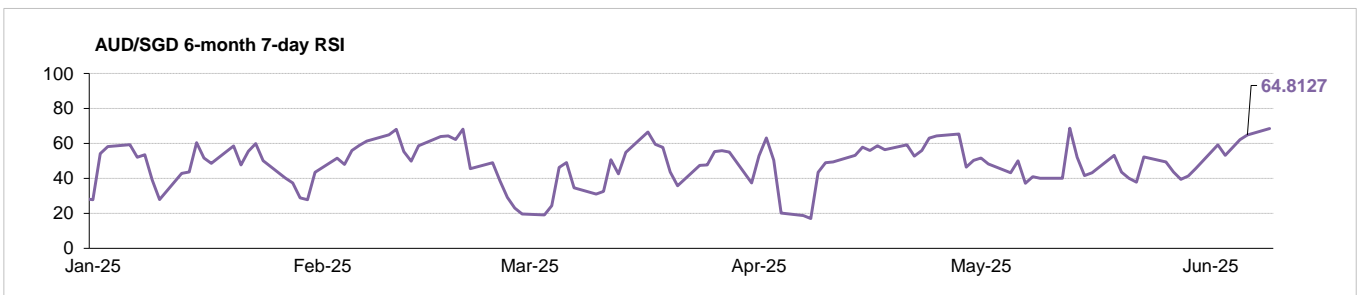
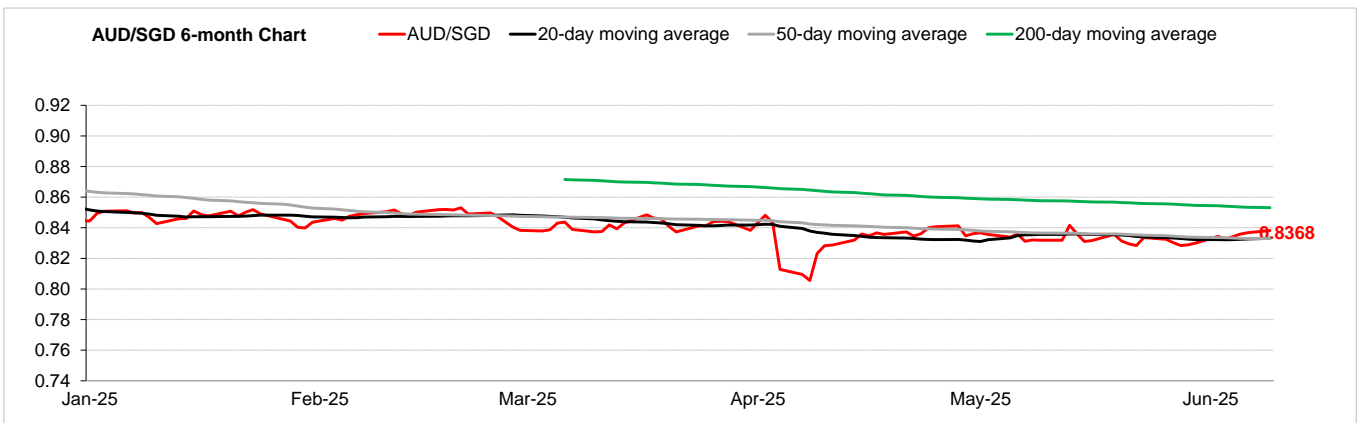
↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

Weekly FX Focus

9-Jun-2025

FX Snapshot - AUD

Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia reduced benchmark interest rate in May.AUD ended lower against the US dollar on Friday as the USD strengthened broadly. Interest rate differentials and monetary policy divergence continue to be key drivers while the RBA maintains a cautious tone regarding further rate moves. AUDUSD fell 0.25%last Friday while AUDHKD ended at 5.09 level.		vs SGD	
			vs USD	
		09-Jun	0.8388	0.6506
		Daily change	0.12%	-0.18%
		High	0.8388	0.6537
		Low	0.8288	0.6421
		Support*	0.8290	0.6408
		Resistance*	0.8417	0.6555
<div>↗</div>				

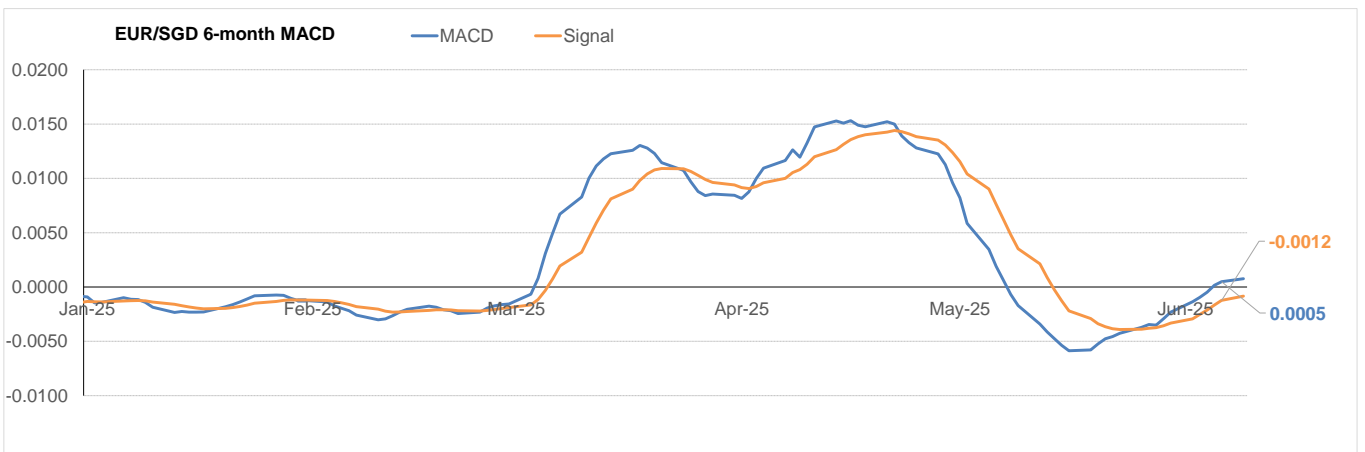
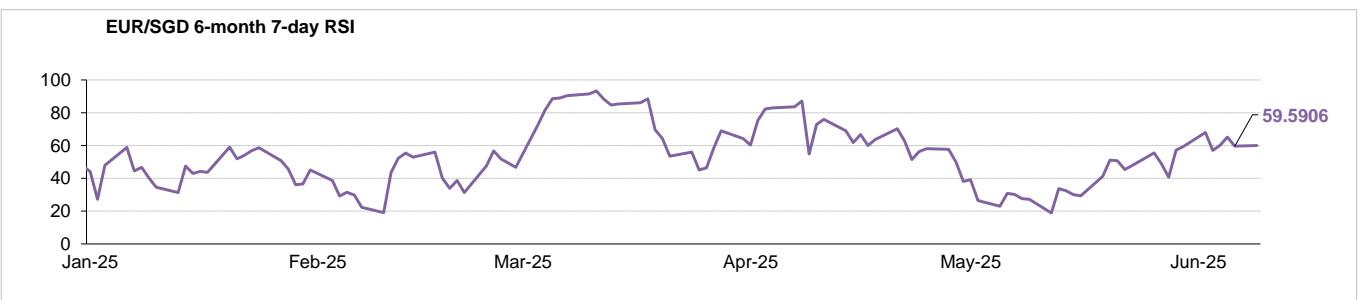
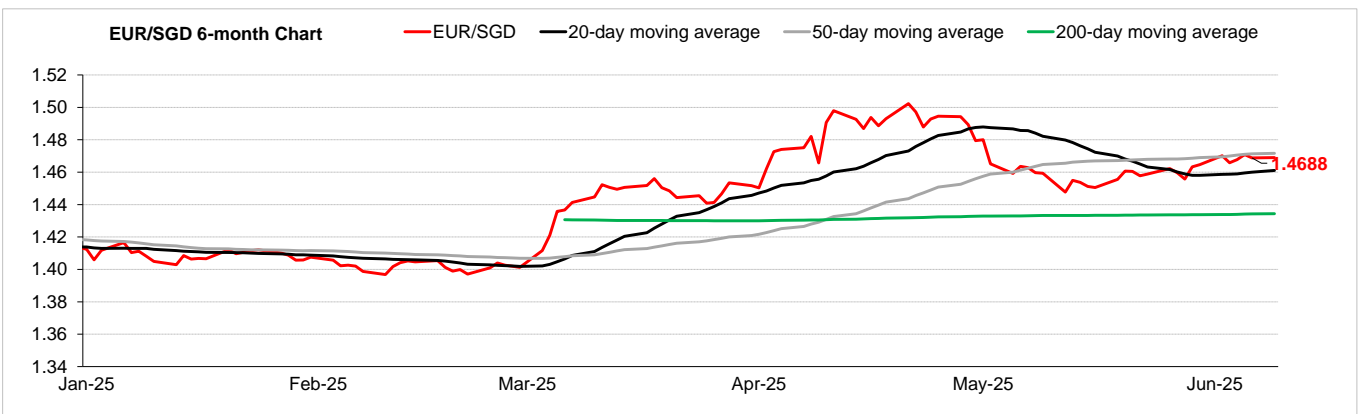


Weekly FX Focus

9-Jun-2025

FX Snapshot - EUR

Currency	10-Second Pitch	Technical Analysis		
EUR	European Central Bank reduced benchmark interest rate in June.EUR ended lower against the dollar on Friday after hitting a six-week high on Thursday. German and French industrial production numbers released on Friday show a sharp drop in output in April. EURUSD fell 0.42% last Friday while EURHKD ended at 8.94 level.		vs SGD	vs USD
		09-Jun	1.4740	1.1401
Daily change		-0.14%	-0.44%	
High		1.4740	1.1494	
Low		1.4631	1.1340	
Support*		1.4558	1.1237	
Resistance*		1.4779	1.1522	
Market's Focus		Trendlines	Closed at	
(-) Eurozone CPI recorded at 1.9% YoY in May		Spot Rate	1.4688	
(-) Germany May manufacturing PMI arrived at 48.3	20 day moving average	1.4611		
(-) Germany May Business Climate arrived at 87.5	50 day moving average	1.4716		
	200 day moving average	1.4344		
	RSI	59.5906		
	MACD	0.0005		
	Signal	-0.0012		

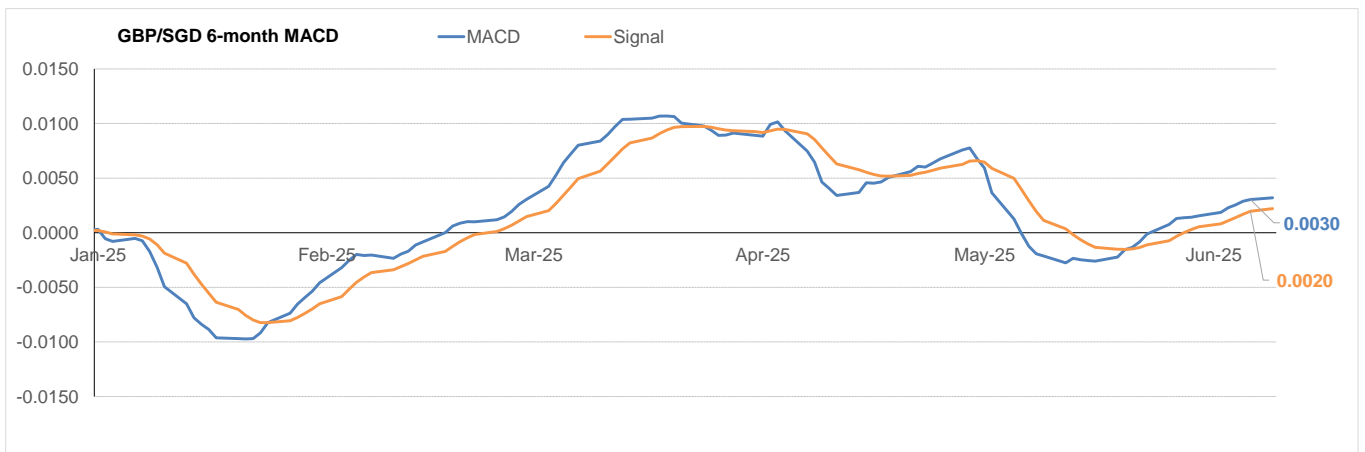
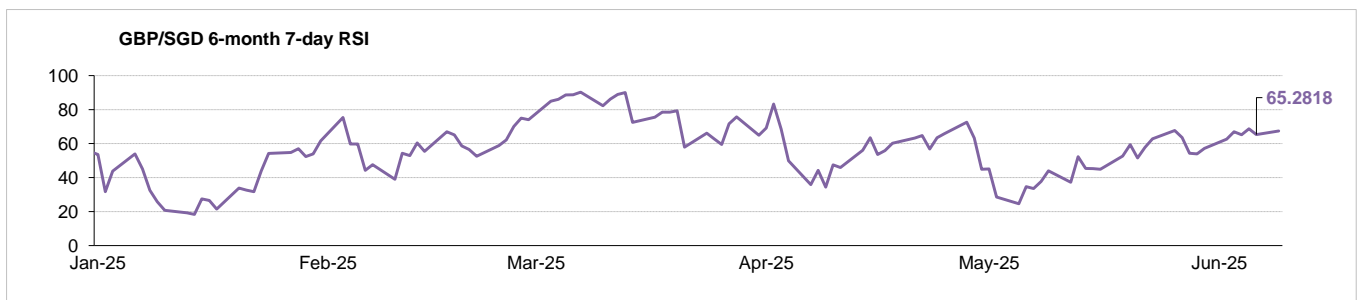
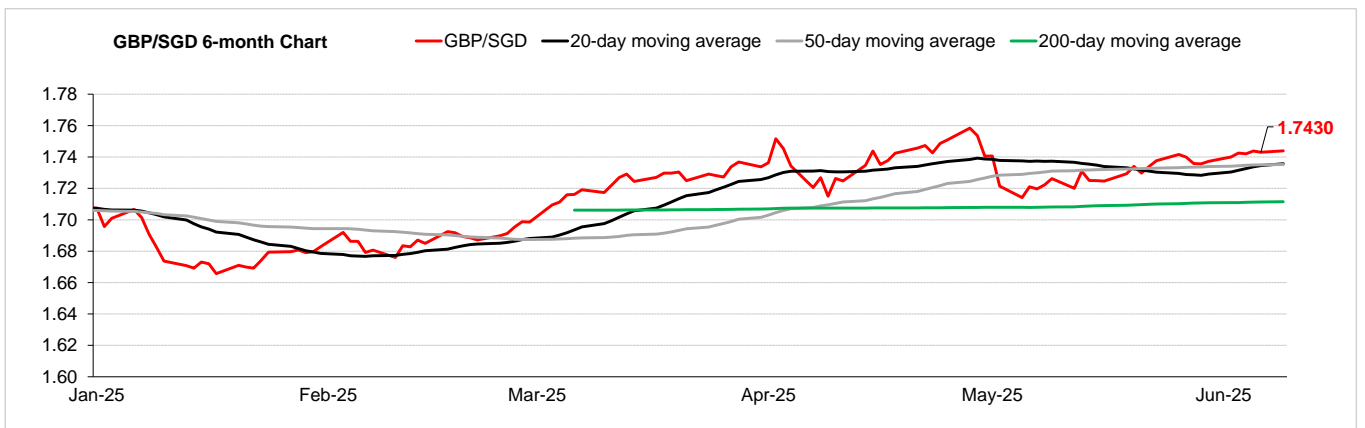


Weekly FX Focus

9-Jun-2025

FX Snapshot - GBP

Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England reduced benchmark interest rate in May.GBP ended lower against the US dollar on Friday. But it finished the week higher, as UK services sector activity expanded more than expected. BoE policymakers have urged a gradual and cautious approach to monetary policy decision-making. GBPUSD fell 0.31% last Friday while GBPHKD ended at 10.61 level.		vs SGD	vs USD
		09-Jun	1.7481	1.3540
Daily change		-0.05%	-0.35%	
High		1.7481	1.3616	
Low		1.7348	1.3449	
Support*		1.7306	1.3363	
Resistance*		1.7518	1.3647	
↗				



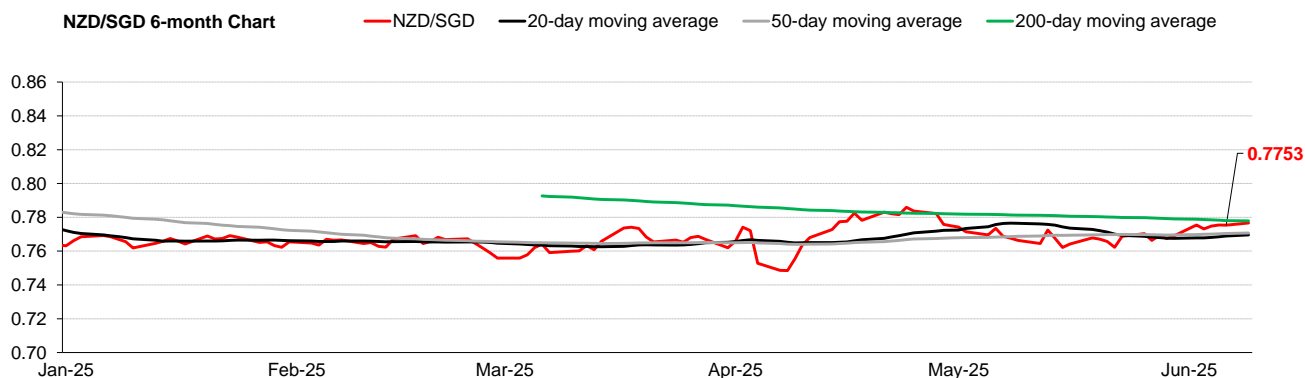
Weekly FX Focus

9-Jun-2025

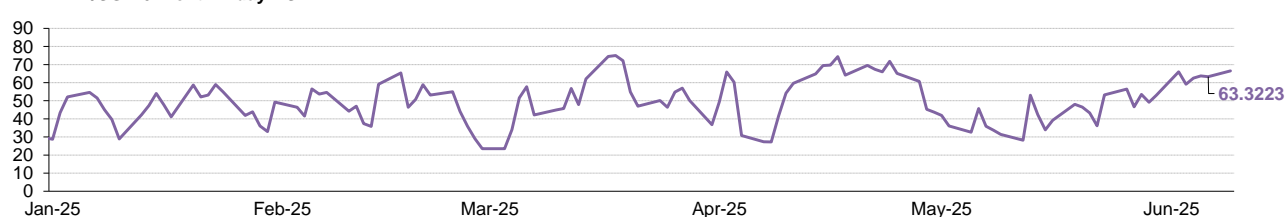
FX Snapshot - NZD

Currency	10-Second Pitch	Technical Analysis		
NZD	NZD ended lower against the US dollar as the USD strengthened broadly. Markets now expect the RBNZ to hold rates steady at its Jul meeting and is expected to deliver its last rate cut of the cycle in Aug. NZDUSD fell 0.36% last Friday while NZDHKD ended at 4.72 level.		vs SGD	vs USD
		09-Jun	0.7794	0.6026
		Daily change	-0.01%	-0.31%
		High	0.7794	0.6080
		Low	0.7680	0.5950
		Support*	0.7633	0.5911
		Resistance*	0.7816	0.6099
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(-) New Zealand GDP recorded at -1.1% YoY in Q4	Spot Rate		0.7753
	(+) New Zealand Q1 CPI rose 2.5% YoY, higher than an increase of 2.2% in previous quarter	20 day moving average		0.7696
	(-) New Zealand Q1 unemployment rate arrived at 5.1% , same as previous quarter	50 day moving average		0.7707
		200 day moving average		0.7779
		RSI		63.3223
		MACD		0.0011
		Signal		0.0001

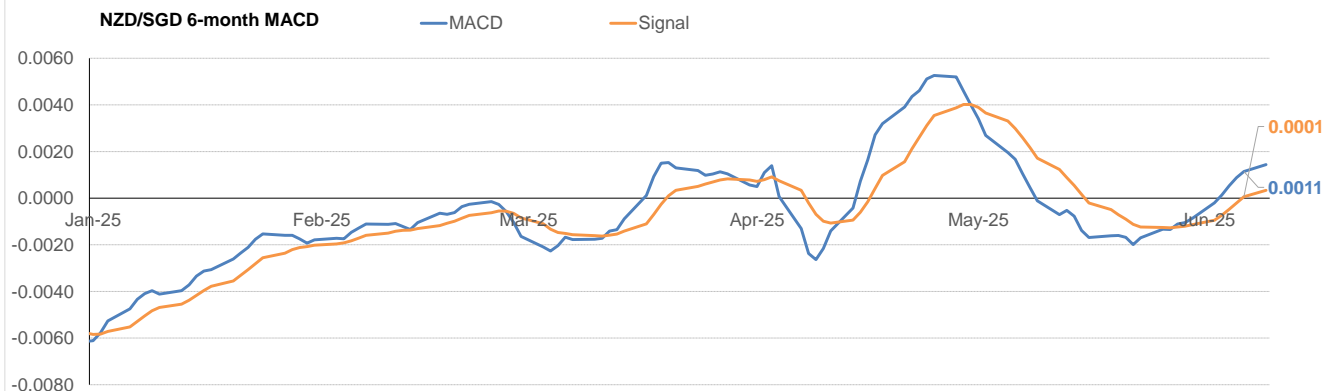
NZD/SGD 6-month Chart



NZD/SGD 6-month 7-day RSI



NZD/SGD 6-month MACD

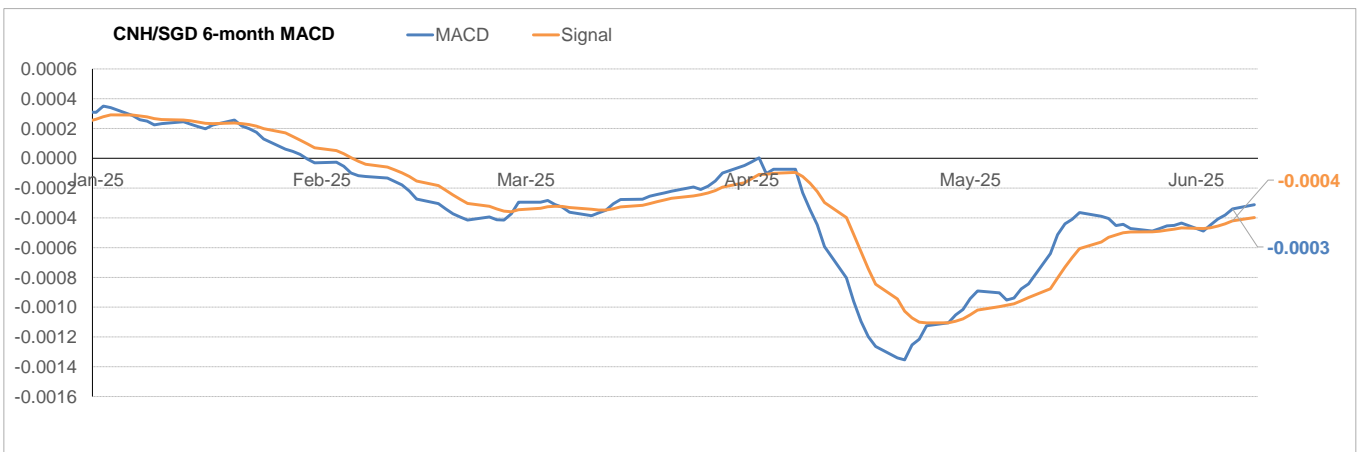
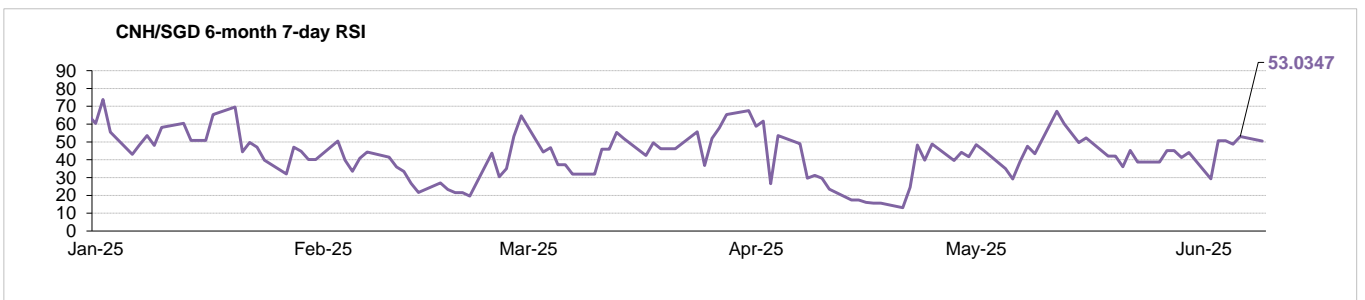
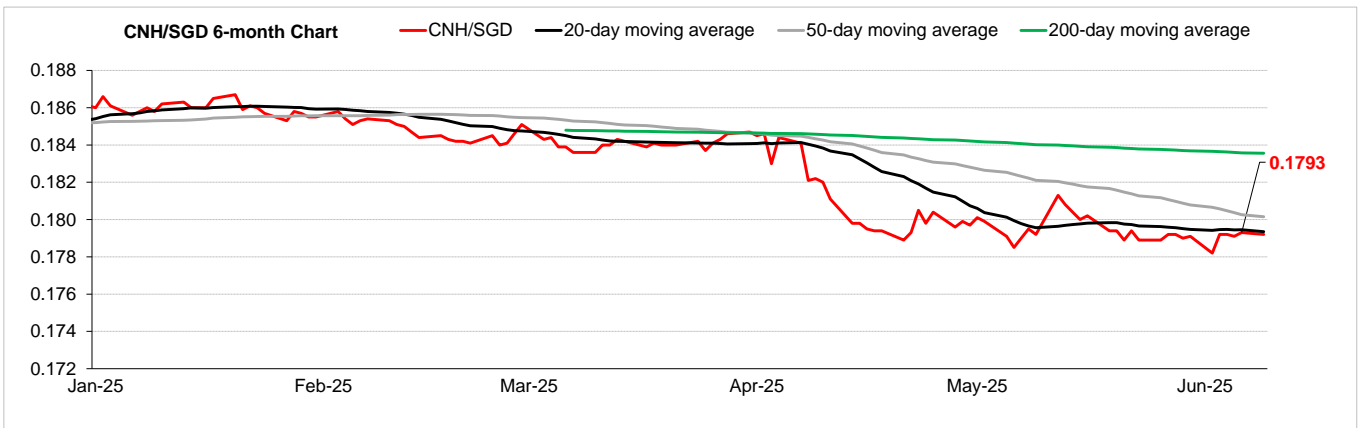


Weekly FX Focus

9-Jun-2025

FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
CNH	CNH ended lower against the dollar on Friday as investors remain skeptical of a Sino-US trade deal. Trump and Xi held a call but left key issues unresolved. Focus moves to key Chinese economic data including inflation and trade data today. USDCNH rose 0.17% last Friday while CNHHKD ended at 1.09 level.		vs SGD	vs USD
		09-Jun	0.1803	7.1847
Daily change		0.11%	0.18%	
High		0.1796	7.2238	
Low		0.1781	7.1631	
Support*		0.1782	7.1563	
Resistance*		0.1804	7.2220	

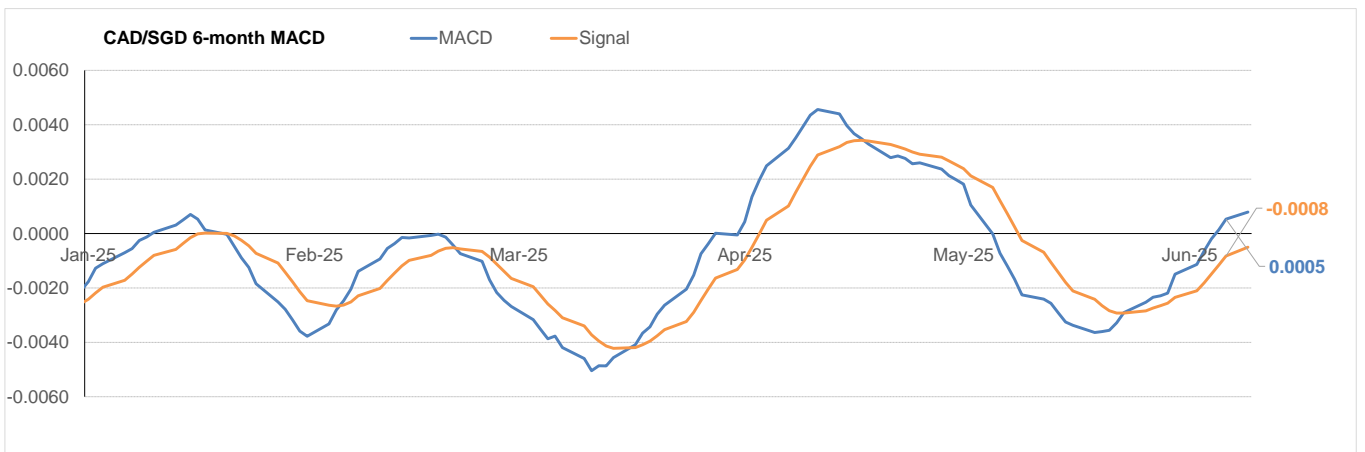
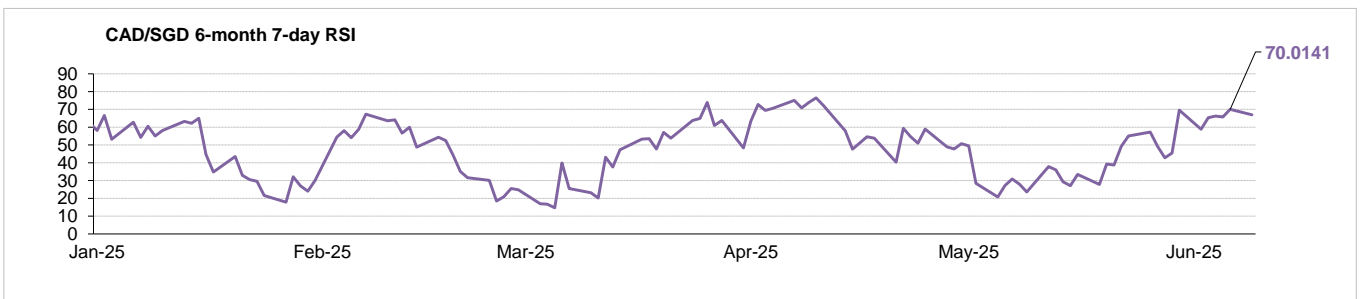
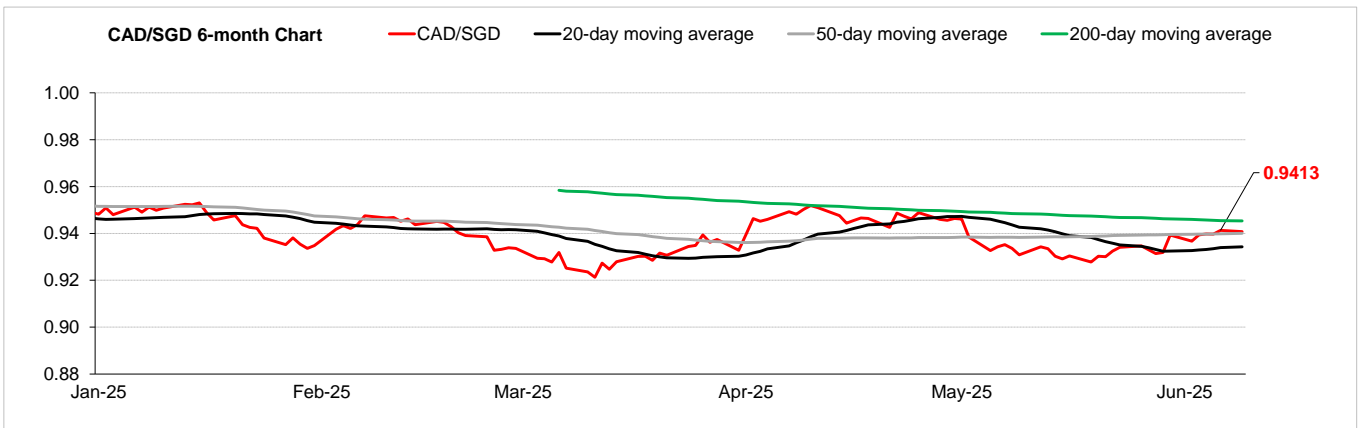


Weekly FX Focus

9-Jun-2025

FX Snapshot - CAD

Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in June.CAD ended lower against the US dollar on Friday. But finished the week with a gain. Data showed that Canada's economy gained a net 8,800 jobs in May while the jobless rate rose to 7.0%. Losses were limited by higher oil prices. USDCAD rose 0.15% last Friday while CADHKD ended at 5.72 level.		vs SGD	vs USD
		09-Jun	0.9429	1.3685
Daily change		0.17%	0.11%	
High		0.9429	1.3743	
Low		0.9360	1.3632	
Support*		0.9308	1.3559	
Resistance*		0.9473	1.3895	
Market's Focus		Trendlines	Closed at	
(-) Canada Q1 GDP rose 2.31% YoY, lower than an increase of 2.36% in previous month		Spot Rate	0.9413	
(-) Canada CPI recorded at 1.7% YoY in April	20 day moving average	0.9343		
(-) Canada May unemployment rate arrived at 7%% , higher than 6.9% in previous month	50 day moving average	0.9400		
(+) Canada May Manufacturing PMI arrived at 46.1 , higher than 45.3 in previous month	200 day moving average	0.9453		
	RSI	70.0141		
	MACD	0.0005		
	Signal	-0.0008		

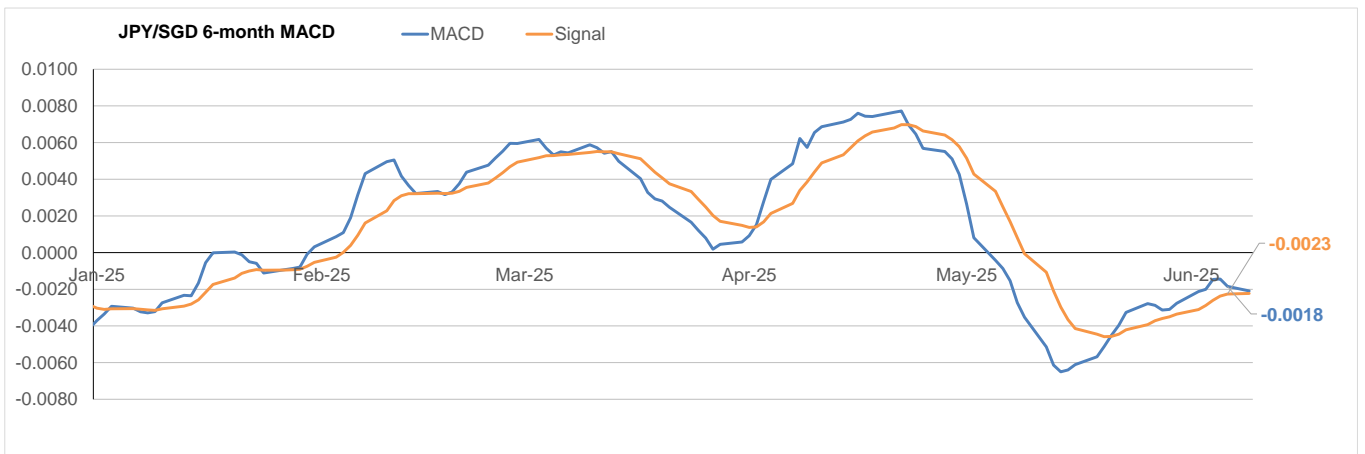
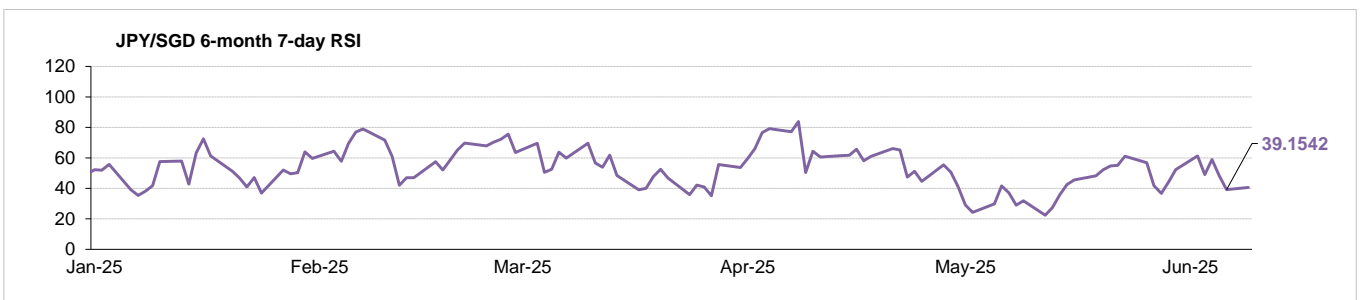
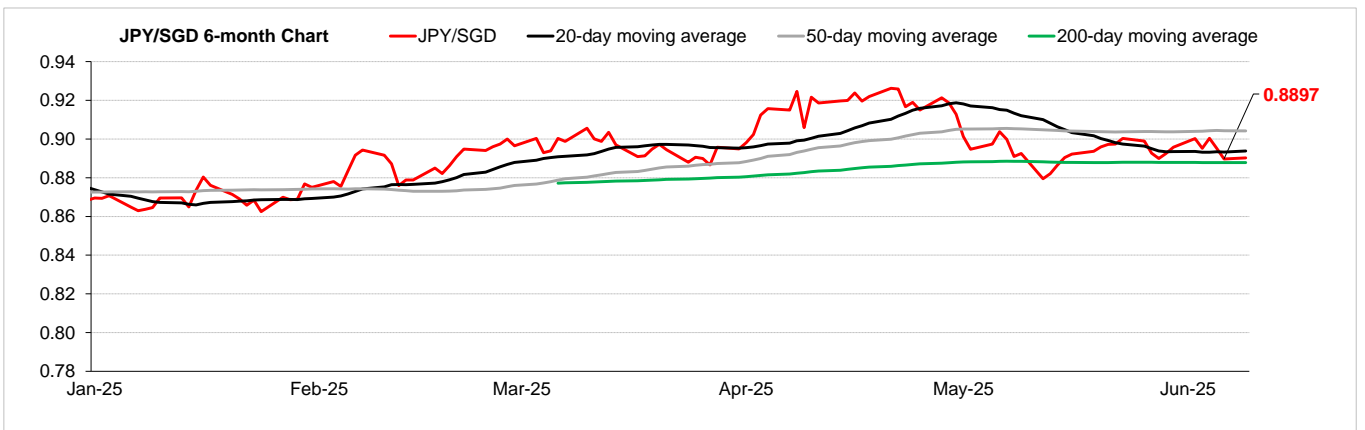


Weekly FX Focus

9-Jun-2025

FX Snapshot - JPY

Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in May.JPY ended lower against the US dollar on Friday. Data showed Japan's economy contracted in the Jan-Mar quarter at a slower pace than estimated, with consumption figures revised upwards. USDJPY rose 0.92% last Friday while JPYHKD ended at 5.41 level.		vs SGD	vs USD
		09-Jun	0.9038	144.76
		Daily change	-0.61%	0.93%
		High	0.9023	145.08
		Low	0.8886	142.36
		Support*	0.8821	142.54
		Resistance*	0.9006	146.72
↓				
	Market's Focus		Trendlines	Closed at
	(-) Japan Q1 GDP rose -0.7% YoY, lower than an increase of 2.2% in previous quarter (-) Japan CPI nationwide ex fresh food recorded at 3.5% YoY in April (-) Japan May manufacturing PMI arrived at 49.4 (-) Japan Industrial Production recorded at -0.9% MoM in April		Spot Rate	0.8897
			20 day moving average	0.8938
			50 day moving average	0.9042
			200 day moving average	0.8878
			RSI	39.1542
			MACD	-0.0018
			Signal	-0.0023

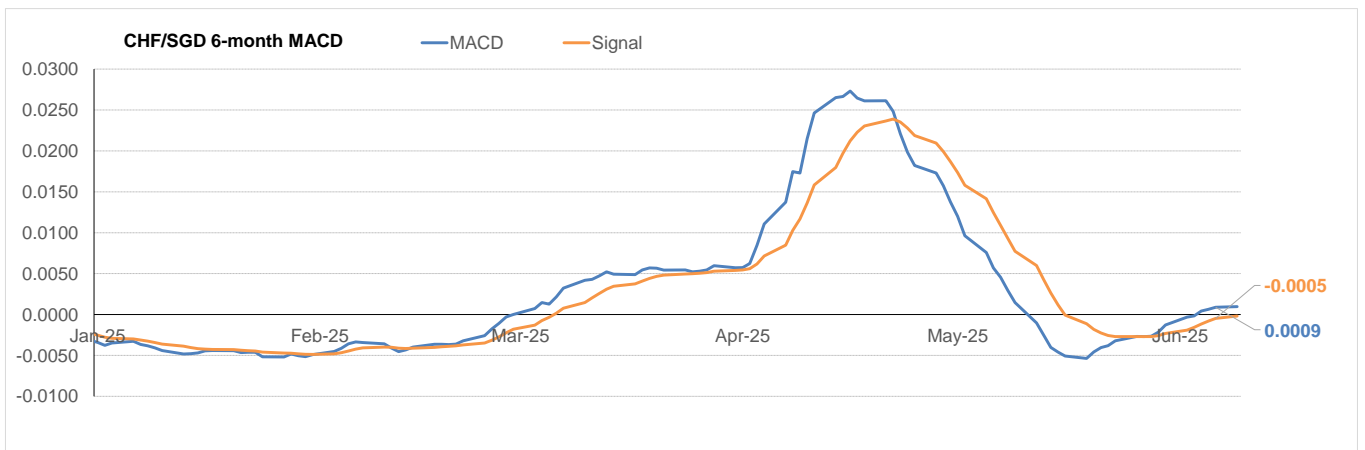
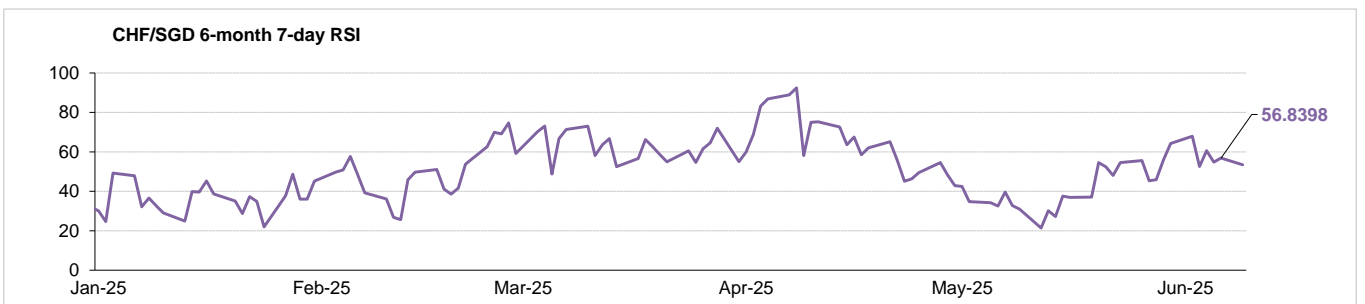
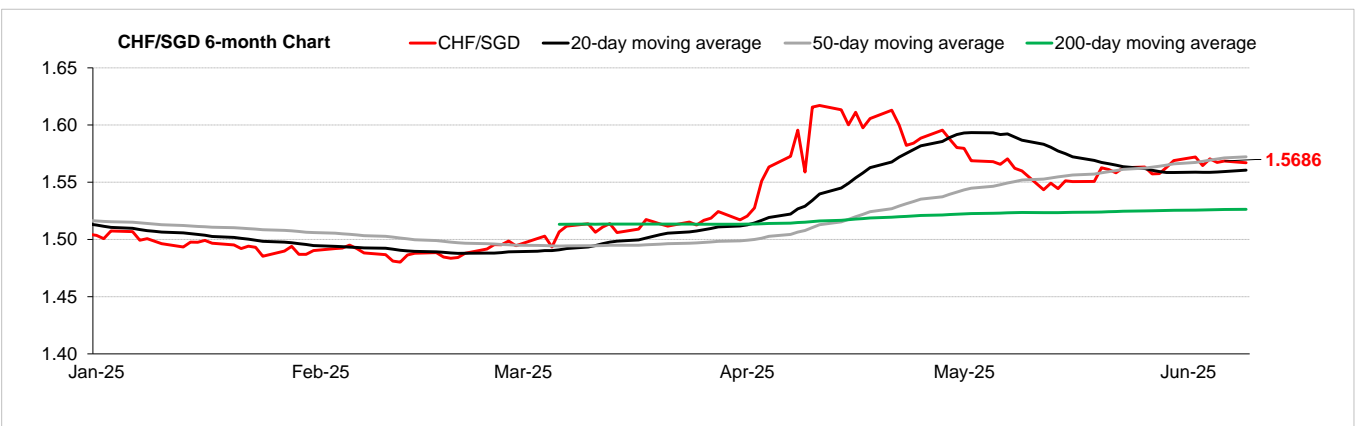


Weekly FX Focus

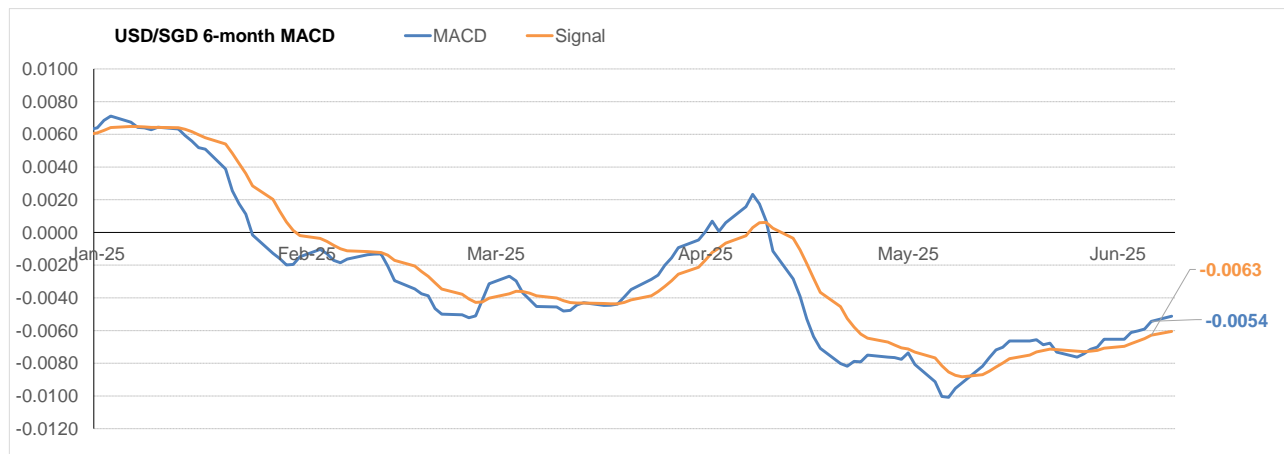
9-Jun-2025

FX Snapshot - CHF

Currency	10-Second Pitch	Technical Analysis		
CHF	Swiss National Bank reduced benchmark interest rate in March.CHF ended lower against the US dollar as the USD strengthened across the board. Swiss Finance Minister proposed to make UBS hold up to \$26 billion in core capital, big banks will have to fully capitalize their foreign units. USDCHF rose 0.34% last Friday while CHFHKD ended at 9.54 level.		vs SGD	vs USD
		09-Jun	1.5759	0.8218
Daily change		0.08%	0.23%	
High		1.5759	0.8249	
Low		1.5613	0.8154	
Support*		1.5516	0.8125	
Resistance*		1.5807	0.8333	



Currency	10-Second Pitch	Technical Analysis	
SGD	SGD ended lower against the US dollar on Friday as the USD strengthened against all major peers and US treasury yields climbed to their highest since May 29 on strong US jobs data. USDSGD rose 0.27% last Friday while SGDHKD ended at 6.08 level.		vs USD
		09-Jun	1.2882
↗		Daily change	0.30%
		High	1.2919
		Low	1.2811
		Support*	1.2799
		Resistance*	1.2981
	Market's Focus	Trendlines	Closed at
	(-) Singapore CPI recorded at 0.9% YoY in April	Spot Rate	1.2891
	(-) Singapore Q1 unemployment rate arrived at 2.1%	20 day moving average	1.2907
	(-) Singapore Non Oil Domestic Exports recorded at 12.4% YoY in April	50 day moving average	1.3061
		200 day moving average	1.3269
		RSI	50.1411
		MACD	-0.0054
		Signal	-0.0063



Daily FX Focus

9-Jun-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	18-Jun-25	Canada (BOC)	2.75	2.75	30-Jul-25
Europe (ECB)	2.15	2.40	24-Jul-25	Japan (BOJ)	0.50	0.50	17-Jun-25
UK (BOE)	4.25	4.50	19-Jun-25	Switzerland (SNB)	0.25	0.50	19-Jun-25
Australia (RBA)	3.85	4.10	8-Jul-25	China (PBOC)	3.00	3.10	20-Jun-25
New Zealand (RBNZ)	3.25	3.50	9-Jul-25				

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 9 Jun 2025 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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Weekly FX Focus

9-Jun-2025

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