

Daily FX Focus

11-Aug-2025

| Major Currencies Performance - USD base | | | | | | | | | | | |
|---|---------|---------------|--------------|-------------|----------------|--------------|-------------|----------------|--------------|-------------|---------------------|
| Currency Pair | Close | Weekly change | 1 month high | 1 month low | 1 month change | 3 month high | 3 month low | 3 month change | 52 week high | 52 week low | Year-to-date change |
| DXY* | 98.2750 | -0.42% | 100.0400 | 97.1930 | 0.82% | 101.7600 | 96.6515 | -2.33% | 109.6300 | 96.6515 | -9.42% |
| EUR/USD | 1.1640 | 0.47% | 1.1772 | 1.1406 | -0.52% | 1.1807 | 1.1088 | 3.49% | 1.1807 | 1.0245 | 12.43% |
| USD/JPY | 147.73 | 0.24% | 150.76 | 146.51 | 1.00% | 150.76 | 142.57 | 1.63% | 158.36 | 140.62 | -6.02% |
| GBP/USD | 1.3451 | 1.29% | 1.3582 | 1.3208 | -0.93% | 1.3747 | 1.3176 | 1.09% | 1.3747 | 1.2167 | 7.49% |
| USD/CAD | 1.3758 | -0.22% | 1.3855 | 1.3595 | 0.75% | 1.3983 | 1.3571 | -1.29% | 1.4527 | 1.3431 | -4.35% |
| AUD/USD | 0.6527 | 0.76% | 0.6602 | 0.6427 | -0.93% | 0.6602 | 0.6372 | 1.79% | 0.6914 | 0.5957 | 5.47% |
| NZD/USD | 0.5960 | 0.73% | 0.6047 | 0.5892 | -1.26% | 0.6099 | 0.5856 | 0.86% | 0.6349 | 0.5534 | 6.53% |
| USD/CHF | 0.8082 | 0.52% | 0.8148 | 0.7924 | 1.39% | 0.8457 | 0.7911 | -2.80% | 0.9168 | 0.7911 | -10.93% |
| USD/CNY | 7.1842 | -0.38% | 7.2118 | 7.1545 | 0.13% | 7.2195 | 7.1545 | -0.73% | 7.3500 | 7.0111 | -1.58% |
| USD/CNH | 7.1888 | -0.01% | 7.2119 | 7.1519 | 0.15% | 7.2145 | 7.1519 | -0.71% | 7.4258 | 6.9723 | -2.00% |
| USD/SGD | 1.2854 | -0.26% | 1.2982 | 1.2768 | 0.46% | 1.3062 | 1.2715 | -0.98% | 1.3715 | 1.2715 | -5.87% |
| EUR/GBP | 0.8658 | -0.81% | 0.8741 | 0.8616 | 0.48% | 0.8741 | 0.8385 | 2.33% | 0.8741 | 0.8232 | 4.64% |
| EUR/CHF | 0.9409 | 0.97% | 0.9409 | 0.9274 | 0.88% | 0.9426 | 0.9274 | 0.63% | 0.9638 | 0.9226 | 0.14% |
| AUD/NZD | 1.0956 | 0.21% | 1.0978 | 1.0910 | 0.32% | 1.0978 | 1.0760 | 1.01% | 1.1144 | 1.0672 | -0.97% |
| GBP/AUD | 2.0626 | 0.49% | 2.0679 | 2.0460 | 0.08% | 2.1003 | 2.0460 | -0.60% | 2.1432 | 1.9188 | 1.99% |
| AUD/CAD | 0.8979 | 0.54% | 0.9009 | 0.8896 | -0.18% | 0.9018 | 0.8814 | 0.48% | 0.9350 | 0.8497 | 0.89% |
| GBP/CNH | 9.6653 | 1.38% | 9.7075 | 9.5216 | -0.81% | 9.8363 | 9.4870 | 0.34% | 9.8363 | 8.9417 | 5.43% |
| AUD/CNH | 4.6912 | 0.99% | 4.7202 | 4.6321 | -0.66% | 4.7223 | 4.5831 | 1.04% | 4.8449 | 4.4035 | 3.34% |
| CAD/CNH | 5.2271 | 0.19% | 5.2655 | 5.2026 | -0.44% | 5.2981 | 5.1545 | 0.63% | 5.2981 | 5.0185 | 3.02% |
| EUR/CNH | 8.3694 | 0.42% | 8.4276 | 8.2252 | -0.35% | 8.4545 | 7.9824 | 2.76% | 8.4545 | 7.5276 | 10.17% |

*Dollar index

| Major Currencies Performance - SGD base | | | | | | | | | | | |
|---|--------|---------------|--------------|-------------|----------------|--------------|-------------|----------------|--------------|-------------|---------------------|
| Currency Pair | Close | Weekly change | 1 month high | 1 month low | 1 month change | 3 month high | 3 month low | 3 month change | 52 week high | 52 week low | Year-to-date change |
| USD/SGD | 1.2854 | -0.26% | 1.2982 | 1.2768 | 0.46% | 1.3062 | 1.2715 | -0.98% | 1.3715 | 1.2715 | -5.87% |
| EUR/SGD | 1.4962 | 0.19% | 1.5041 | 1.4790 | -0.06% | 1.5041 | 1.4481 | 2.45% | 1.5041 | 1.3970 | 5.84% |
| JPY/SGD | 0.8702 | -0.49% | 0.8758 | 0.8612 | -0.54% | 0.9009 | 0.8612 | -2.56% | 0.9265 | 0.8600 | 0.17% |
| GBP/SGD | 1.7290 | 1.03% | 1.7340 | 1.7112 | -0.47% | 1.7501 | 1.7112 | 0.10% | 1.7588 | 1.6665 | 1.19% |
| CAD/SGD | 0.9343 | -0.04% | 0.9396 | 0.9337 | -0.29% | 0.9435 | 0.9281 | 0.32% | 0.9687 | 0.9216 | -1.59% |
| AUD/SGD | 0.8390 | 0.52% | 0.8428 | 0.8332 | -0.47% | 0.8429 | 0.8287 | 0.79% | 0.8894 | 0.8061 | -0.71% |
| NZD/SGD | 0.7661 | 0.47% | 0.7719 | 0.7601 | -0.81% | 0.7789 | 0.7601 | -0.12% | 0.8166 | 0.7489 | 0.28% |
| CHF/SGD | 1.5906 | -0.77% | 1.6135 | 1.5906 | -0.92% | 1.6135 | 1.5446 | 1.88% | 1.6180 | 1.4810 | 5.68% |
| CNY/SGD | 0.1789 | 0.14% | 0.1803 | 0.1782 | 0.34% | 0.1814 | 0.1775 | -0.28% | 0.1878 | 0.1774 | -4.36% |
| CNH/SGD | 0.1788 | -0.25% | 0.1801 | 0.1784 | 0.31% | 0.1814 | 0.1777 | -0.28% | 0.1868 | 0.1777 | -3.95% |

Weekly FX Focus

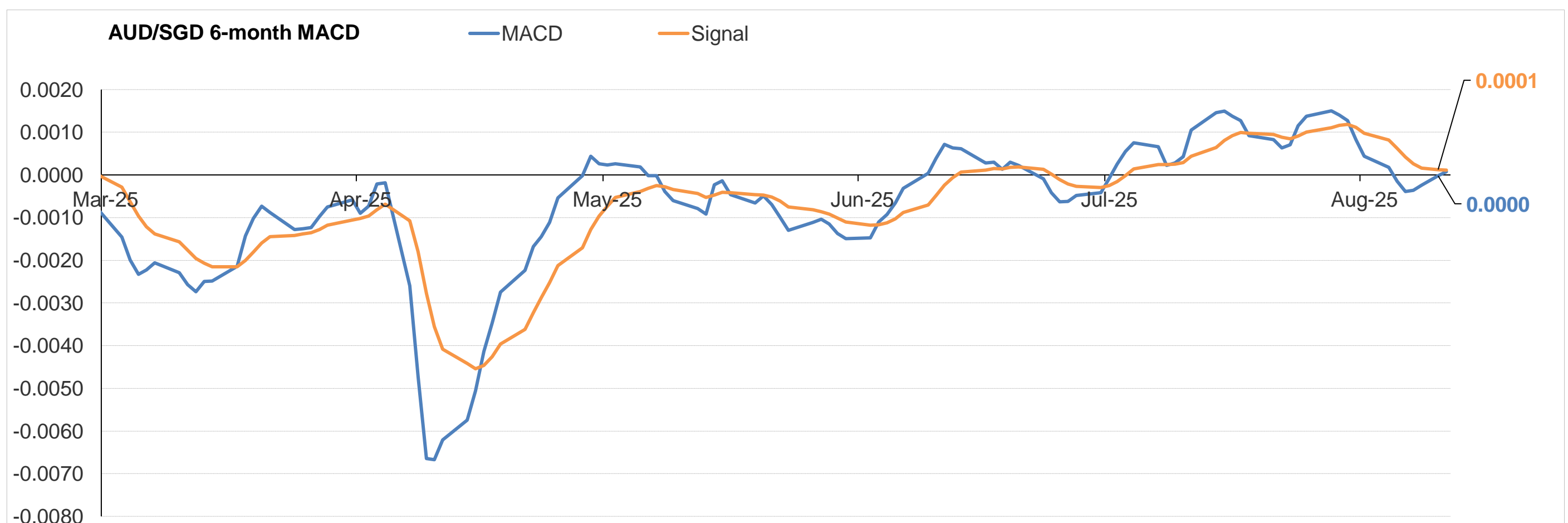
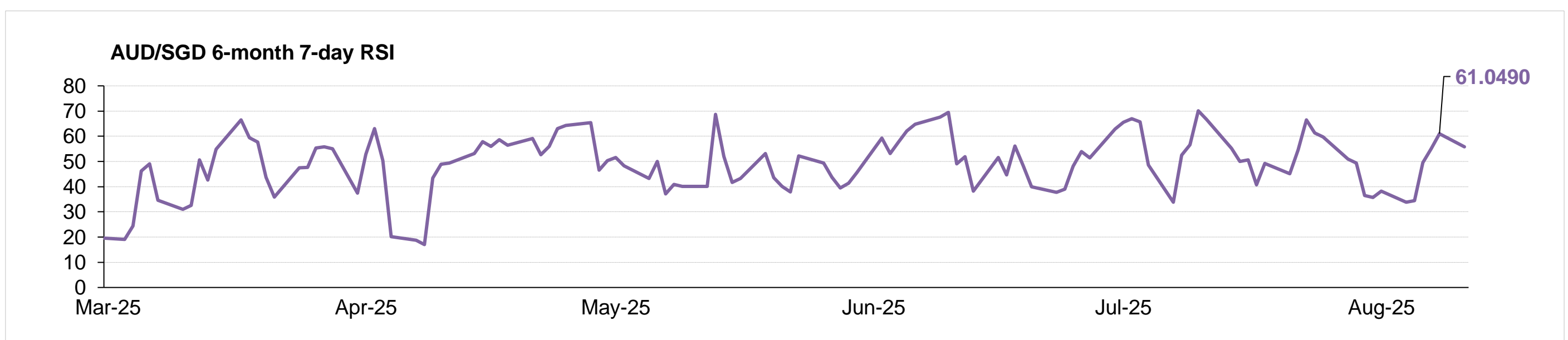
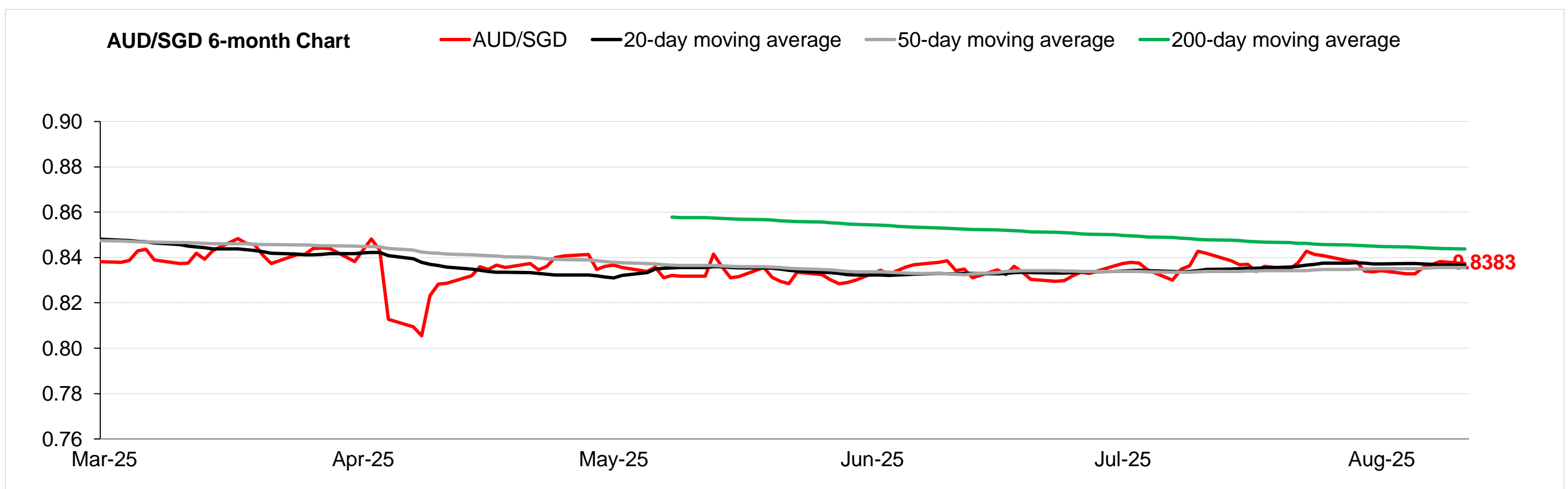
11-Aug-2025

| Currency | Current Trend*(vs USD) | Support / Resistance | | Market Commentary |
|----------|------------------------|----------------------|-----------------|--|
| CNH | ↓ | vs USD | 7.1465 / 7.2273 | CNH edged lower against the dollar on Friday, as investors awaited news on a tariff agreement between the U.S. and China, with Trump suggesting possible tariff increases. USDCNH rose 0.12% last Friday while CNHHKD ended at 1.09 level. |
| | | vs SGD | 0.1779 / 0.1799 | |
| EUR | ↗ | vs USD | 1.1423 / 1.1822 | EUR fell against the dollar on Friday. Despite Euro reaching weekly highs due to softer U.S. employment data, the greenback rebounded aided by higher UST yields. EURUSD fell 0.21% last Friday while EURHKD ended at 9.14 level. |
| | | vs SGD | 1.4785 / 1.5105 | |
| GBP | → | vs USD | 1.3195 / 1.3645 | GBP rose against the dollar on Friday as traders processed BoE meeting, which saw interest rates cut to 4% as well as the central bank's first ever re-vote. Investor focus now shifts to UK labor market data set to be released tomorrow. GBPUSD rose 0.06% last Friday while GBPHKD ended at 10.55 level. |
| | | vs SGD | 1.7112 / 1.7395 | |
| AUD | ↗ | vs USD | 0.6419 / 0.6626 | AUD eased against the dollar on Friday, as traders expect a 92% chance of a 25 basis point rate cut by the RBA tomorrow. This expectation resulted out of rising unemployment and slower wage growth in the economy. AUDUSD fell 0.03% last Friday while AUDHKD ended at 5.11 level. |
| | | vs SGD | 0.8311 / 0.8453 | |
| NZD | ↓ | vs USD | 0.5855 / 0.6059 | NZD fell against the US dollar on Friday as the dollar rose on markets focus to US inflation data expected to show a slight increase in the July core CPI. Meanwhile, there are reports of Christopher Waller emerging as a top Fed Chair candidate. NZDUSD fell 0.10% last Friday while NZDHKD ended at 4.67 level. |
| | | vs SGD | 0.7578 / 0.7729 | |
| CAD | ↓ | vs USD | 1.3594 / 1.3900 | CAD fell against the US dollar on Friday as the greenback rose with shifting investor focus to upcoming US inflation data. In the medium term, Fed Chair nomination continues to be the market focus. USDCAD rose 0.09% last Friday while CADHKD ended at 5.70 level. |
| | | vs SGD | 0.9308 / 0.9393 | |
| JPY | → | vs USD | 145.39 / 150.48 | JPY weakened against the dollar on Friday due to uncertainty about when the BoJ will raise rates. Concerns over US tariffs and a positive market attitude are also influencing the Yen. USDJPY rose 0.41% last Friday while JPYHKD ended at 5.31 level. |
| | | vs SGD | 0.8604 / 0.8782 | |
| CHF | ↓ | vs USD | 0.7935 / 0.8198 | CHF weakened against the US dollar on Friday as the greenback strengthened on investor attention shifting to US inflation data, which is expected to show a modest core CPI uptick. USDCHF rose 0.21% last Friday while CHFHKD ended at 9.71 level. |
| | | vs SGD | 1.5787 / 1.6076 | |
| SGD | → | vs USD | 1.2728 / 1.2985 | SGD declined against the US dollar on Friday as investor attention turning to the upcoming US inflation data scheduled to be released tomorrow where it is expected to show a modest core CPI rise. USDSGD rose 0.17% last Friday while SGDHKD ended at 6.10 level. |

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

- ↗ Up Trend, indicates that the currency has been moving higher against the USD
- Consolidation, indicates that the currency's movement against the USD has remained sideways
- ↓ Down Trend, indicates that the currency has been moving lower against the USD

| Currency | 10-Second Pitch | Technical Analysis | | |
|--------------|---|------------------------|--------|-----------|
| AUD | Reserve Bank of Australia kept benchmark interest rate unchanged in July.AUD eased against the dollar on Friday, as traders expect a 92% chance of a 25 basis point rate cut by the RBA tomorrow. This expectation resulted out of rising unemployment and slower wage growth in the economy. AUDUSD fell 0.03% last Friday while AUDHKD ended at 5.11 level. | | vs SGD | vs USD |
| | | 11-Aug | 0.8452 | 0.6516 |
| | | Daily change | 0.18% | 0.02% |
| | | High | 0.8390 | 0.6541 |
| | | Low | 0.8310 | 0.6448 |
| | | Support* | 0.8311 | 0.6419 |
| | | Resistance* | 0.8453 | 0.6626 |
| <div>↗</div> | | | | |
| | Market's Focus | Trendlines | | Closed at |
| | (~) Australia Q1 GDP rose 1.3% YoY, same as previous quarter | Spot Rate | | 0.8383 |
| | (~) Australia June unemployment rate arrived at 4.3% | 20 day moving average | | 0.8367 |
| | (-) Australia Q2 CPI rose 0.7% YoY, lower than an increase of 0.9% in previous quarter | 50 day moving average | | 0.8357 |
| | | 200 day moving average | | 0.8438 |
| | | RSI | | 61.0490 |
| | | MACD | | 0.0000 |
| | | Signal | | 0.0001 |

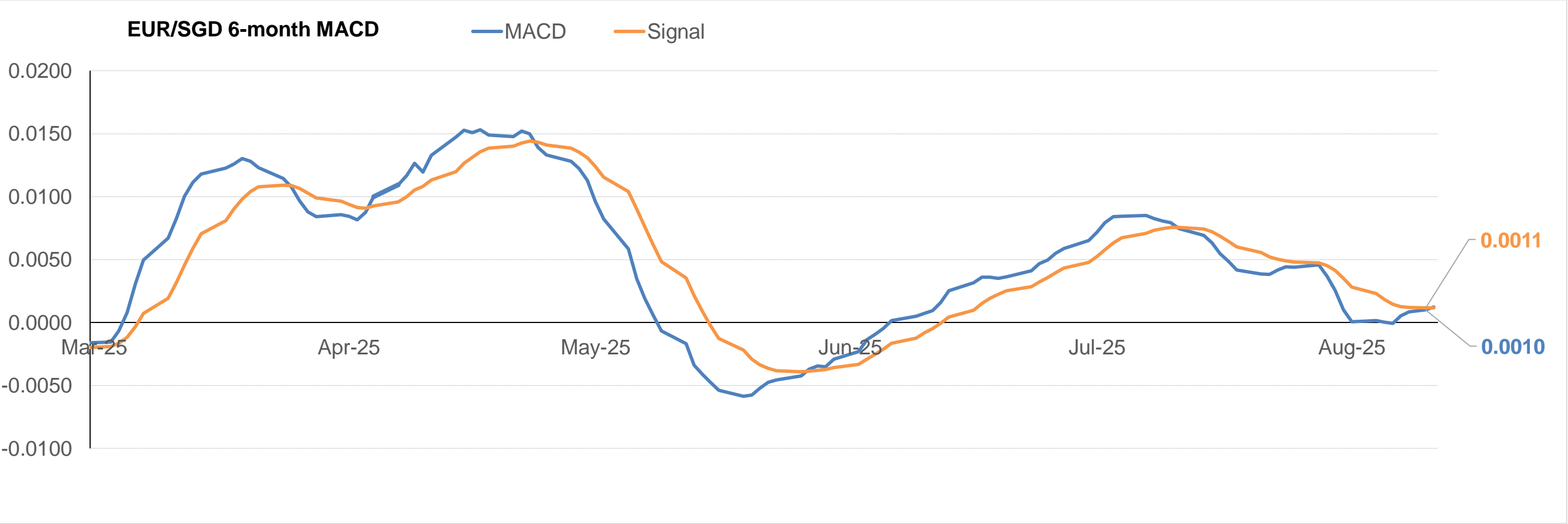
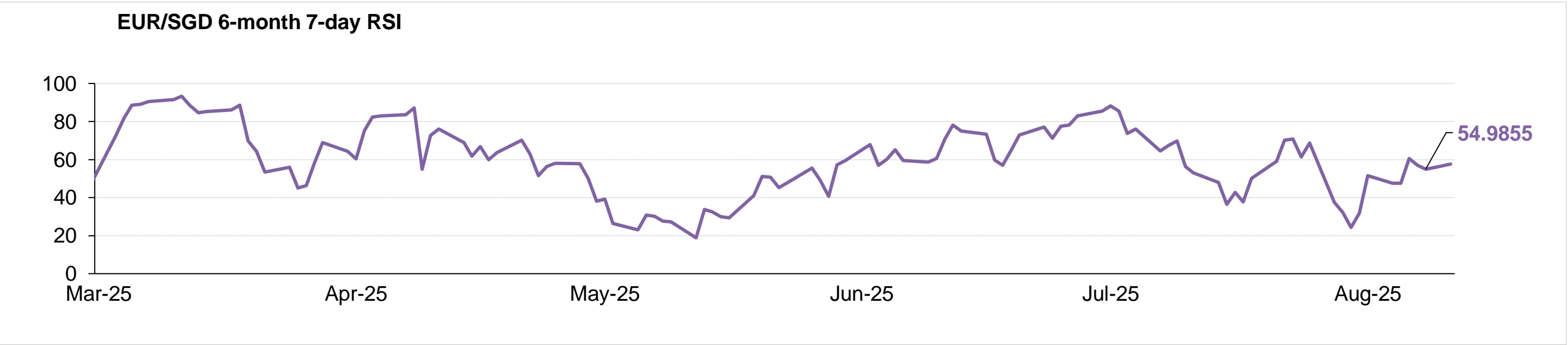
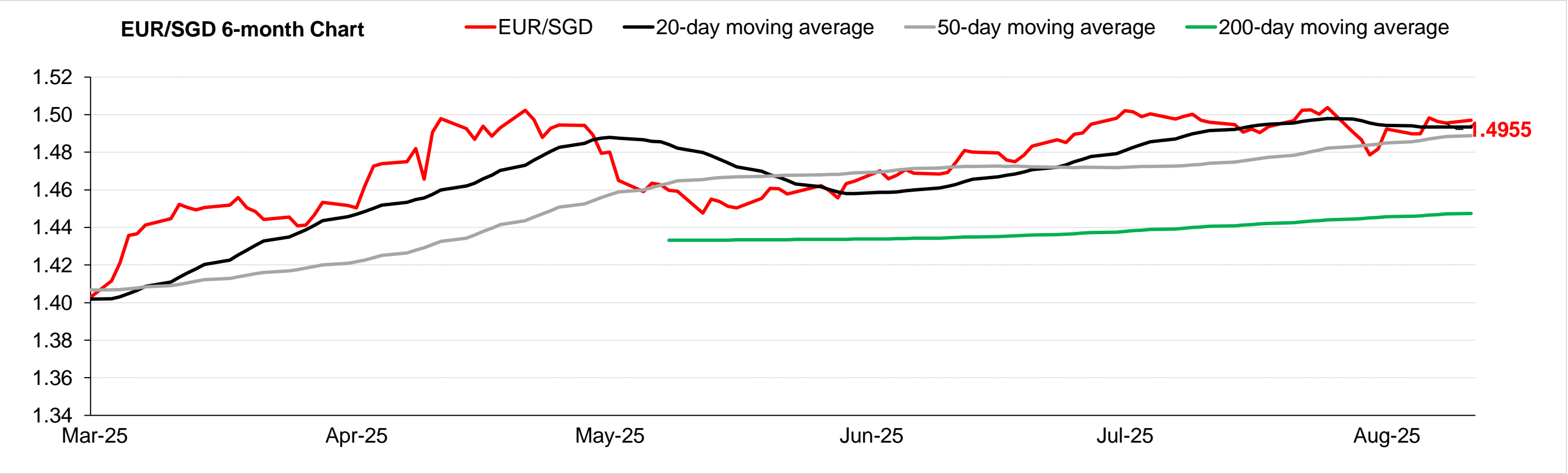


Weekly FX Focus

11-Aug-2025

FX Snapshot - EUR

| Currency | 10-Second Pitch | Technical Analysis | |
|--------------|--|------------------------|---------|
| EUR | European Central Bank kept benchmark interest rate unchanged in July.EUR fell against the dollar on Friday. Despite Euro reaching weekly highs due to softer U.S. employment data, the greenback rebounded aided by higher UST yields. EURUSD fell 0.21% last Friday while EURHKD ended at 9.14 level. | | vs SGD |
| | | 11-Aug | 1.5085 |
| | | Daily change | -0.07% |
| | | High | 1.4997 |
| | | Low | 1.4854 |
| | | Support* | 1.4785 |
| | | Resistance* | 1.5105 |
| <div>↗</div> | Market's Focus (~) Eurozone CPI recorded at 2% YoY in July (~) Germany July manufacturing PMI arrived at 49.1 (~) Germany July Business Climate arrived at 88.6 | vs USD | |
| | | 11-Aug | 1.1645 |
| | | Daily change | -0.22% |
| | | High | 1.1698 |
| | | Low | 1.1525 |
| | | Support* | 1.1423 |
| | | Resistance* | 1.1822 |
| | | Trendlines | |
| | | Closed at | |
| | | Spot Rate | 1.4955 |
| | | 20 day moving average | 1.4935 |
| | | 50 day moving average | 1.4888 |
| | | 200 day moving average | 1.4475 |
| | | RSI | 54.9855 |
| | | MACD | 0.0010 |
| | | Signal | 0.0011 |



The chart displays the 6-month MACD for the GBP/SGD pair. The blue line represents the MACD, and the orange line represents the Signal. The y-axis ranges from -0.0080 to 0.0120. The x-axis shows dates from March to August 2023. The MACD line crosses the Signal line multiple times, indicating potential trading opportunities. The final values at the end of the period are -0.0037 for the MACD and -0.0047 for the Signal.

| Date | MACD | Signal |
|--------|---------|---------|
| Mar-25 | 0.0025 | 0.0010 |
| Apr-25 | 0.0095 | 0.0095 |
| May-25 | 0.0075 | 0.0065 |
| Jun-25 | 0.0015 | 0.0005 |
| Jul-25 | 0.0025 | 0.0015 |
| Aug-25 | -0.0037 | -0.0047 |

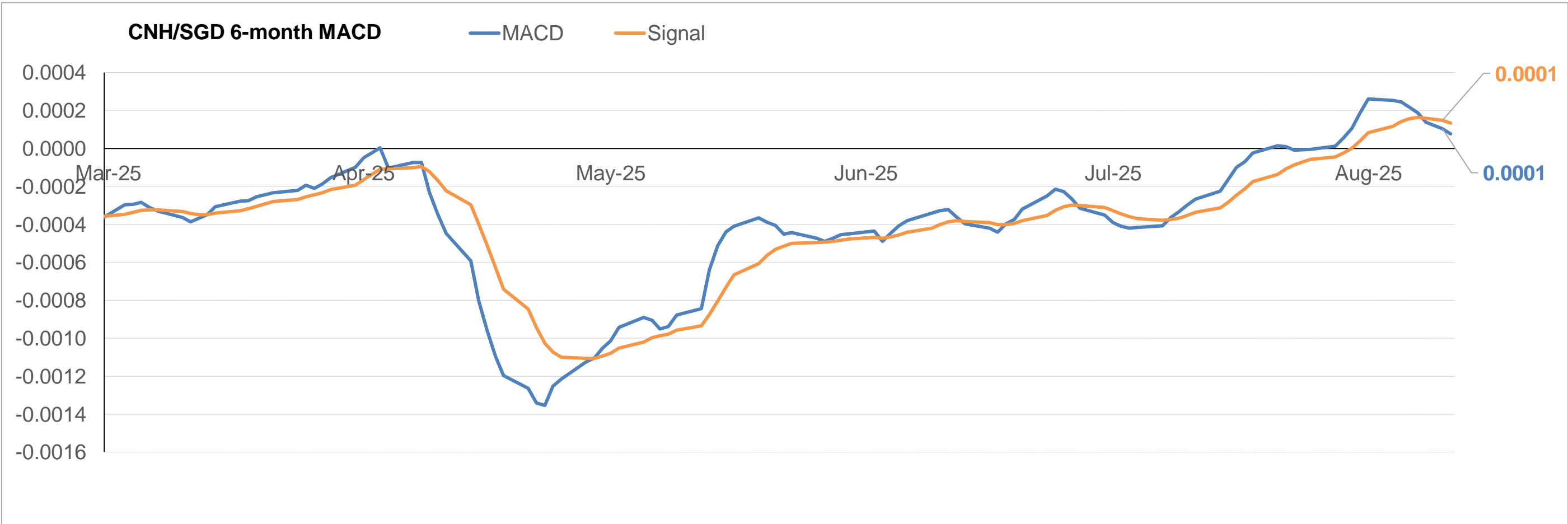
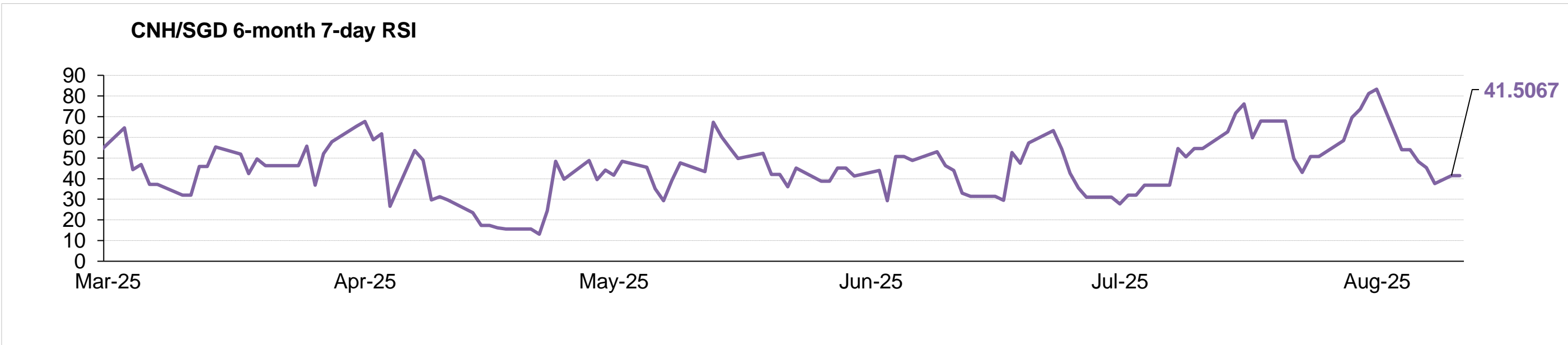
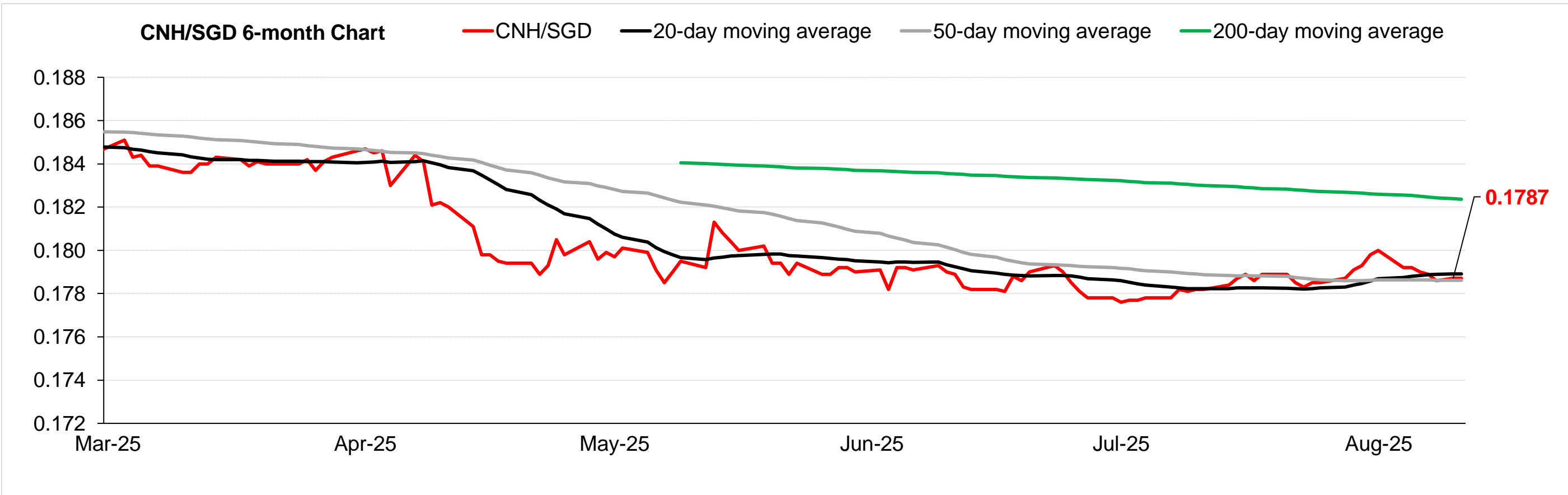
The chart displays the 6-month MACD for the NZD/SGD currency pair. The blue line represents the MACD, and the orange line represents the Signal. The y-axis ranges from -0.0040 to 0.0060. The x-axis shows dates from March to August 2023. The MACD line peaks at approximately 0.0052 in late May and reaches a low of about -0.0025 in late April. The Signal line peaks at approximately 0.0040 in late May and reaches a low of about -0.0010 in late April. Both lines cross the zero line in late May and late July.

| Date | MACD | Signal |
|--------|---------|---------|
| Mar-25 | -0.0010 | -0.0010 |
| Apr-25 | 0.0010 | 0.0008 |
| May-25 | 0.0052 | 0.0040 |
| Jun-25 | -0.0010 | -0.0010 |
| Jul-25 | -0.0005 | -0.0005 |
| Aug-25 | -0.0015 | -0.0010 |

Weekly FX Focus

11-Aug-2025

| FX Snapshot - CNH | | | |
|-------------------|---|------------------------|---------|
| Currency | 10-Second Pitch | Technical Analysis | |
| CNH | CNH edged lower against the dollar on Friday, as investors awaited news on a tariff agreement between the U.S. and China, with Trump suggesting possible tariff increases. USDCNH rose 0.12% last Friday while CNHHKD ended at 1.09 level. | | vs SGD |
| | | 11-Aug | 0.1802 |
| | | Daily change | 0.06% |
| | | High | 0.1795 |
| | | Low | 0.1785 |
| | | Support* | 0.1779 |
| | | Resistance* | 0.1799 |
| | Market's Focus | Trendlines | |
| | | Closed at | |
| | | Spot Rate | 0.1787 |
| | | 20 day moving average | 0.1789 |
| | | 50 day moving average | 0.1786 |
| | | 200 day moving average | 0.1824 |
| | | RSI | 41.5067 |
| | (-) China Q2 GDP rose 5.2% YoY, lower than an increase of 5.4% in previous quarter (-) China July CPI rose 0% YoY, lower than an increase of 0.1% in previous month (-) China July Caixin manufacturing PMI arrived at 49.3 (-) China industrial production recorded at 6.8% YoY in June | MACD | 0.0001 |
| | | Signal | 0.0001 |



CAD/SGD 6-month MACD

MACD Signal

0.0060
0.0040
0.0020
0.0000
-0.0020
-0.0040
-0.0060

Mar-25 Apr-25 May-25 Jun-25 Jul-25 Aug-25

-0.0003
-0.0005

Detailed description: This is a line chart titled 'CAD/SGD 6-month MACD'. The y-axis represents the MACD values, ranging from -0.0060 to 0.0060 in increments of 0.0020. The x-axis shows time from March 25 to August 25, 2023, with labels every month. Two lines are plotted: a blue line for the MACD and an orange line for the Signal. The MACD line starts at approximately -0.0025 in late March, dips to a low of -0.0050 in early April, then rises to a peak of 0.0045 in late April. It then fluctuates, crossing the zero line in late May, and reaches another peak of 0.0015 in late June. After a dip in July, it remains relatively flat near zero through August. The Signal line follows a similar but smoother path, starting at -0.0015, dipping to -0.0040 in early April, peaking at 0.0035 in late April, and ending at -0.0003 in late August. A legend at the top identifies the blue line as 'MACD' and the orange line as 'Signal'. On the right side, two horizontal lines indicate the current values: -0.0003 for the Signal and -0.0005 for the MACD.

| Date | MACD | Signal |
|--------|---------|---------|
| Mar-25 | -0.0025 | -0.0015 |
| Apr-01 | -0.0050 | -0.0040 |
| Apr-15 | 0.0000 | -0.0010 |
| Apr-25 | 0.0045 | 0.0035 |
| May-10 | 0.0030 | 0.0030 |
| May-25 | 0.0000 | 0.0020 |
| Jun-10 | 0.0005 | 0.0000 |
| Jun-25 | 0.0015 | 0.0005 |
| Jul-10 | -0.0005 | 0.0000 |
| Jul-25 | -0.0002 | -0.0001 |
| Aug-10 | 0.0000 | 0.0000 |
| Aug-25 | -0.0005 | -0.0003 |

JPY/SGD 6-month MACD

Legend: MACD (Blue line), Signal (Orange line)

Key values at the end of the period (August 2024):

- MACD: -0.0017
- Signal: -0.0028

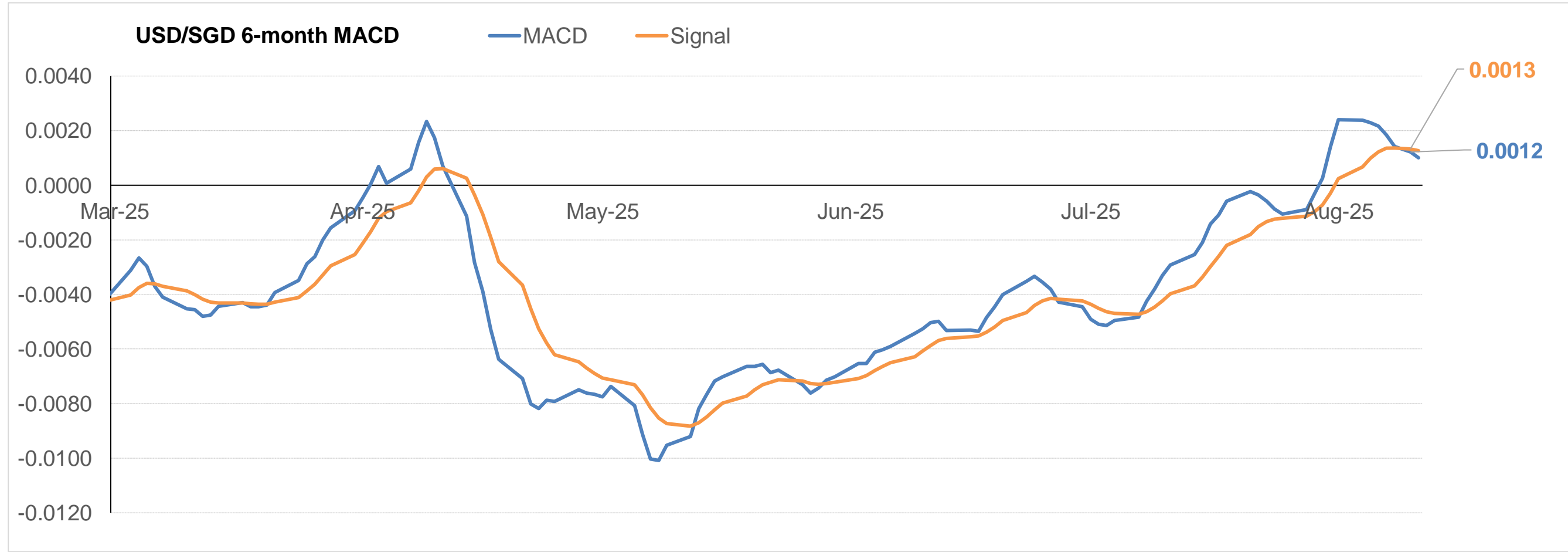
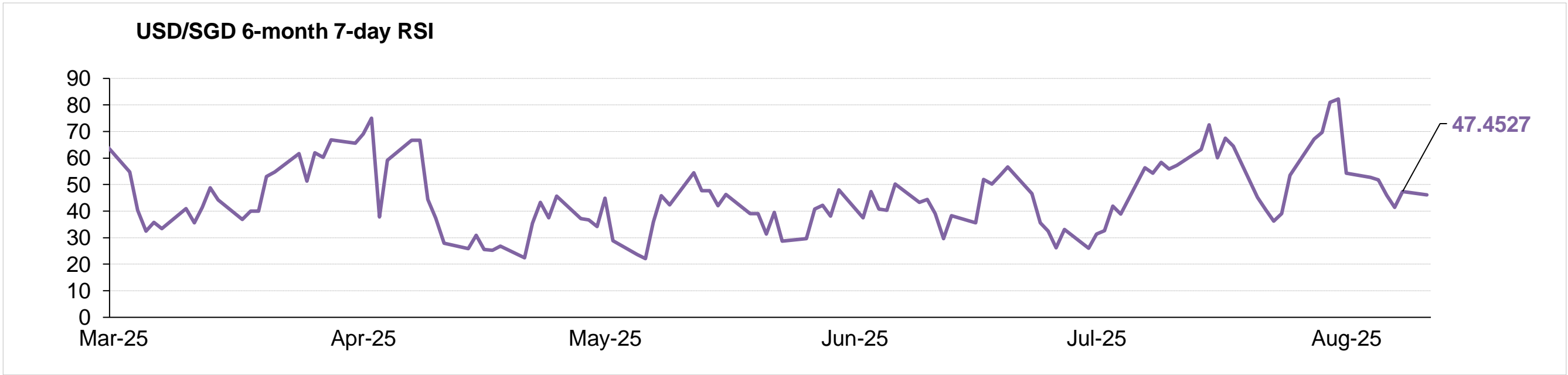
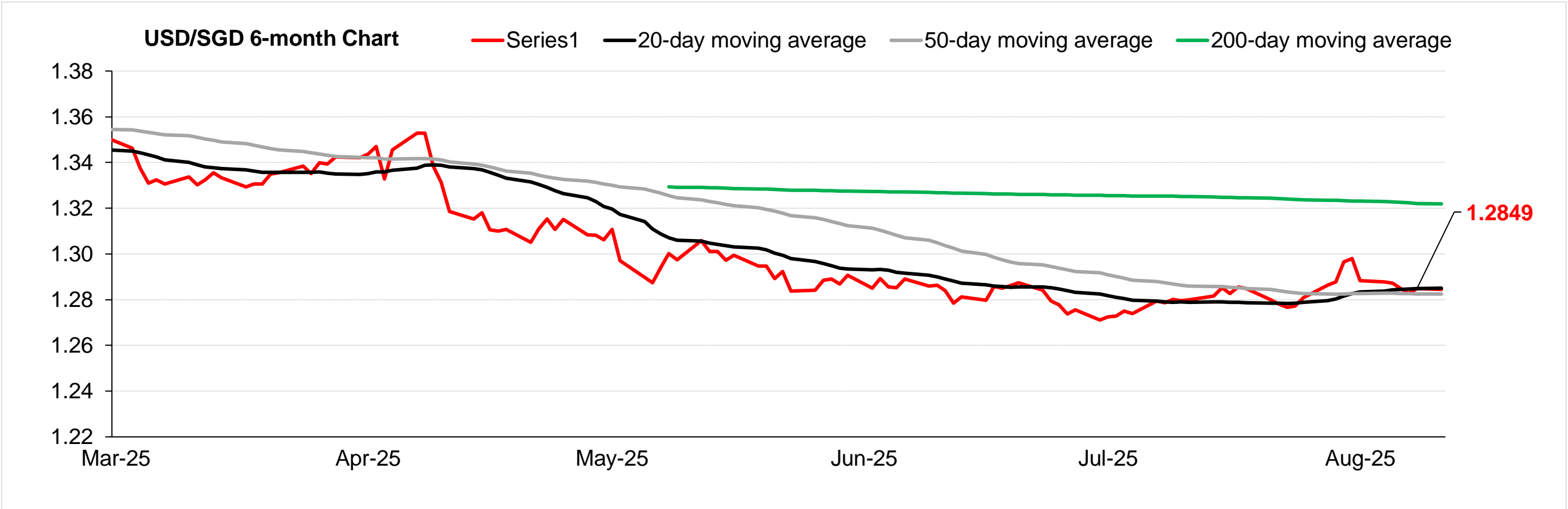
The chart displays the 6-month MACD for the CHF/SGD currency pair. The y-axis represents the MACD value, ranging from -0.0100 to 0.0300. The x-axis shows dates from March 25 to August 25, 2023. The blue line represents the MACD, and the orange line represents the Signal. Both lines show a significant peak in late April/early May, followed by a decline and a subsequent rise in July. The MACD line crosses the Signal line in late August, indicating a potential trend change.

| Date | MACD | Signal |
|--------|---------|---------|
| Mar-25 | -0.0010 | -0.0020 |
| Apr-01 | 0.0010 | 0.0000 |
| Apr-15 | 0.0050 | 0.0030 |
| Apr-25 | 0.0050 | 0.0050 |
| May-05 | 0.0270 | 0.0220 |
| May-15 | 0.0260 | 0.0240 |
| May-25 | 0.0120 | 0.0160 |
| Jun-05 | -0.0040 | 0.0010 |
| Jun-15 | -0.0050 | -0.0010 |
| Jun-25 | 0.0010 | -0.0010 |
| Jul-05 | 0.0020 | 0.0000 |
| Jul-15 | 0.0030 | 0.0010 |
| Jul-25 | 0.0100 | 0.0070 |
| Aug-05 | 0.0090 | 0.0090 |
| Aug-15 | 0.0070 | 0.0080 |
| Aug-25 | 0.0060 | 0.0060 |
| Sep-05 | 0.0020 | 0.0040 |
| Sep-15 | -0.0010 | 0.0020 |
| Sep-25 | -0.0008 | 0.0016 |

Weekly FX Focus

11-Aug-2025

| FX Snapshot - SGD | | | |
|-------------------|---|------------------------|-----------|
| Currency | 10-Second Pitch | Technical Analysis | |
| SGD → | SGD declined against the US dollar on Friday as investor attention turning to the upcoming US inflation data scheduled to be released tomorrow where it is expected to show a modest core CPI rise. USDUSD rose 0.17% last Friday while SGDUSD ended at 6.10 level. | vs USD | |
| | | 11-Aug | 1.2847 |
| | | Daily change | 0.16% |
| | | High | 1.2901 |
| | | Low | 1.2815 |
| | | Support* | 1.2728 |
| | | Resistance* | 1.2985 |
| | Market's Focus | Trendlines | Closed at |
| | (-) Singapore CPI recorded at 0.8% YoY in June (+) Singapore Q1 unemployment rate arrived at 2% , lower than 2.1% in previous quarter (-) Singapore Non Oil Domestic Exports recorded at 13% YoY in June | Spot Rate | 1.2849 |
| | | 20 day moving average | 1.2850 |
| | | 50 day moving average | 1.2825 |
| | | 200 day moving average | 1.3219 |
| | | RSI | 47.4527 |
| | | MACD | 0.0012 |
| | | Signal | 0.0013 |



Daily FX Focus

11-Aug-2025

| Central Banks Policy Rate | | | | | | | |
|---------------------------|-------------|-----------|-------------------|-------------------|-------------|-----------|-------------------|
| | Current (%) | Prior (%) | Next Meeting Date | | Current (%) | Prior (%) | Next Meeting Date |
| FED Fund | 4.38 | 4.38 | 17-Sep-25 | Canada (BOC) | 2.75 | 2.75 | 17-Sep-25 |
| Europe (ECB) | 2.15 | 2.15 | 11-Sep-25 | Japan (BOJ) | 0.50 | 0.50 | 19-Sep-25 |
| UK (BOE) | 4.00 | 4.25 | 18-Sep-25 | Switzerland (SNB) | 0.00 | 0.25 | 25-Sep-25 |
| Australia (RBA) | 3.85 | 3.85 | 12-Aug-25 | China (PBOC) | 3.00 | 3.00 | 20-Aug-25 |
| New Zealand (RBNZ) | 3.25 | 3.25 | 20-Aug-25 | | | | |

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 11 Aug 2025 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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Weekly FX Focus

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