

Daily FX Focus

1-Sep-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	97.8520	0.10%	98.7795	97.7500	-1.06%	100.0400	96.6515	-1.44%	109.6300	96.6515	-9.81%
EUR/USD	1.1686	-0.26%	1.1717	1.1571	2.37%	1.1807	1.1372	2.98%	1.1807	1.0245	12.87%
USD/JPY	147.05	0.07%	148.38	146.93	-2.46%	150.76	142.72	2.07%	158.36	140.62	-6.46%
GBP/USD	1.3505	-0.16%	1.3576	1.3280	2.25%	1.3747	1.3208	0.33%	1.3747	1.2167	7.92%
USD/CAD	1.3745	-0.59%	1.3911	1.3742	-0.79%	1.3911	1.3571	0.03%	1.4527	1.3431	-4.43%
AUD/USD	0.6541	0.78%	0.6546	0.6420	1.77%	0.6602	0.6420	1.69%	0.6914	0.5957	5.70%
NZD/USD	0.5885	0.29%	0.5976	0.5818	-0.12%	0.6099	0.5818	-1.28%	0.6349	0.5534	5.19%
USD/CHF	0.8006	-0.12%	0.8126	0.8006	-1.45%	0.8239	0.7911	-2.67%	0.9168	0.7911	-11.77%
USD/CNY	7.1308	-0.49%	7.2118	7.1307	-0.97%	7.2118	7.1307	-0.96%	7.3500	7.0111	-2.31%
USD/CNH	7.1222	-0.68%	7.1964	7.1202	-1.21%	7.2119	7.1202	-1.15%	7.4258	6.9723	-2.91%
USD/SGD	1.2838	0.19%	1.2887	1.2804	-1.11%	1.2982	1.2715	-0.57%	1.3715	1.2715	-5.98%
EUR/GBP	0.8656	-0.12%	0.8730	0.8606	0.14%	0.8741	0.8414	2.60%	0.8741	0.8232	4.61%
EUR/CHF	0.9356	-0.41%	0.9444	0.9318	0.88%	0.9444	0.9274	0.25%	0.9638	0.9226	-0.42%
AUD/NZD	1.1090	0.24%	1.1105	1.0932	1.65%	1.1105	1.0760	2.89%	1.1144	1.0672	0.25%
GBP/AUD	2.0649	-0.89%	2.0913	2.0525	0.46%	2.1003	2.0460	-1.27%	2.1432	1.9188	2.10%
AUD/CAD	0.8990	0.19%	0.9007	0.8912	0.98%	0.9009	0.8814	1.73%	0.9350	0.8497	1.01%
GBP/CNH	9.6392	-0.62%	9.7465	9.5334	1.23%	9.8363	9.5216	-0.59%	9.8363	8.9417	5.14%
AUD/CNH	4.6457	-0.19%	4.6982	4.6127	0.29%	4.7223	4.6127	0.38%	4.8449	4.4035	2.34%
CAD/CNH	5.1748	-0.24%	5.2271	5.1658	-0.53%	5.2981	5.1658	-1.18%	5.2981	5.0185	1.99%
EUR/CNH	8.3230	-0.97%	8.4107	8.3138	1.13%	8.4545	8.1766	1.77%	8.4545	7.5276	9.56%

*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.2838	0.19%	1.2887	1.2804	-1.11%	1.2982	1.2715	-0.57%	1.3715	1.2715	-5.98%
EUR/SGD	1.5002	-0.11%	1.5018	1.4906	1.24%	1.5041	1.4668	2.44%	1.5041	1.3970	6.12%
JPY/SGD	0.8731	0.12%	0.8758	0.8682	1.38%	0.9009	0.8612	-2.59%	0.9265	0.8600	0.51%
GBP/SGD	1.7337	0.02%	1.7391	1.7112	1.12%	1.7501	1.7112	-0.25%	1.7588	1.6665	1.46%
CAD/SGD	0.9341	0.79%	0.9355	0.9263	-0.31%	0.9435	0.9263	-0.60%	0.9687	0.9216	-1.62%
AUD/SGD	0.8397	0.96%	0.8397	0.8270	0.66%	0.8429	0.8270	1.11%	0.8894	0.8061	-0.63%
NZD/SGD	0.7555	0.48%	0.7661	0.7485	-1.20%	0.7789	0.7485	-1.84%	0.8159	0.7485	-1.11%
CHF/SGD	1.6036	0.31%	1.6036	1.5842	0.35%	1.6135	1.5643	2.16%	1.6180	1.4810	6.55%
CNY/SGD	0.1801	0.67%	0.1801	0.1785	-0.14%	0.1803	0.1775	0.39%	0.1878	0.1774	-3.74%
CNH/SGD	0.1803	0.87%	0.1803	0.1783	0.11%	0.1803	0.1777	0.59%	0.1868	0.1777	-3.17%

Weekly FX Focus

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Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
CNH	↗	vs USD	7.0911 / 7.1742	CNH weakened against USD on Friday as China's August factory PMI improved slightly but well below the initial market forecasts. The ongoing U.S. tariffs and a firm July core PCE contributes to a strong USD. USDCNH rose 0.03% last Friday while CNHHKD ended at 1.09 level.
		vs SGD	0.1787 / 0.1810	
EUR	↗	vs USD	1.1591 / 1.1760	EUR slightly advanced against the dollar on Friday despite the release of strong U.S. July Personal Consumption Expenditures inflation report, which drove a gain in USD. EURUSD rose 0.03% last Friday while EURHKD ended at 9.11 level.
		vs SGD	1.4927 / 1.5048	
GBP	↗	vs USD	1.3395 / 1.3602	GBP fell against the dollar on Friday as the USD gained slightly. The Pound struggled against other currencies due to a quiet economic week in the UK. This week the UK Retail Sales data will be a key focus. GBPUSD fell 0.07% last Friday while GBPHKD ended at 10.52 level.
		vs SGD	1.7255 / 1.7405	
AUD	↗	vs USD	0.6445 / 0.6601	AUD climbed against the dollar on Friday despite strong U.S. inflation data caused USD to strengthen. Aussie also benefitted from ongoing hopes for Fed rate cuts. AUDUSD rose 0.12% last Friday while AUDHKD ended at 5.09 level.
		vs SGD	0.8290 / 0.8448	
NZD	↘	vs USD	0.5788 / 0.5985	NZD strengthened against USD on Friday as traders anticipate a mounting expectation of an U.S. interest rate cut in the coming month along with Fed Governor Lisa Cook filing lawsuit against Trump to block his attempts to remove her. NZDUSD rose 0.15% last Friday while NZDHKD ended at 4.59 level.
		vs SGD	0.7468 / 0.7666	
CAD	→	vs USD	1.3671 / 1.3871	CAD strengthened against USD on Friday. Though the Canadian economy contracted 1.6% in the second quarter, a positive sentiment on the strengthening of oil prices boosted the Canadian Currency. USDCAD fell 0.06% last Friday while CADHKD ended at 5.67 level.
		vs SGD	0.9268 / 0.9375	
JPY	→	vs USD	145.88 / 148.46	JPY weakened against the dollar on Friday, with a stronger greenback due to strong U.S. PCE data. Meanwhile, Japan inflation is easing, making further interest rate hikes by the BoJ less likely. USDJPY rose 0.08% last Friday while JPYHKD ended at 5.30 level.
		vs SGD	0.8663 / 0.8770	
CHF	↗	vs USD	0.7947 / 0.8092	CHF has strengthened against USD on Friday as the Wall Street performance ended lower, rising expectations of a possible Fed interest rate cuts in the coming month drove the safe heaven demand. USDCHF fell 0.10% last Friday while CHFHKD ended at 9.74 level.
		vs SGD	1.5899 / 1.6104	
SGD	↘	vs USD	1.2778 / 1.2895	SGD weakened against USD on Friday with an improvement in US jobless claims data and a slightly better GDP growth. Though traders prepared for a U.S. interest rate cut by the Federal Reserve Bank next month. USDSGD rose 0.12% last Friday while SGDHKD ended at 6.07 level.

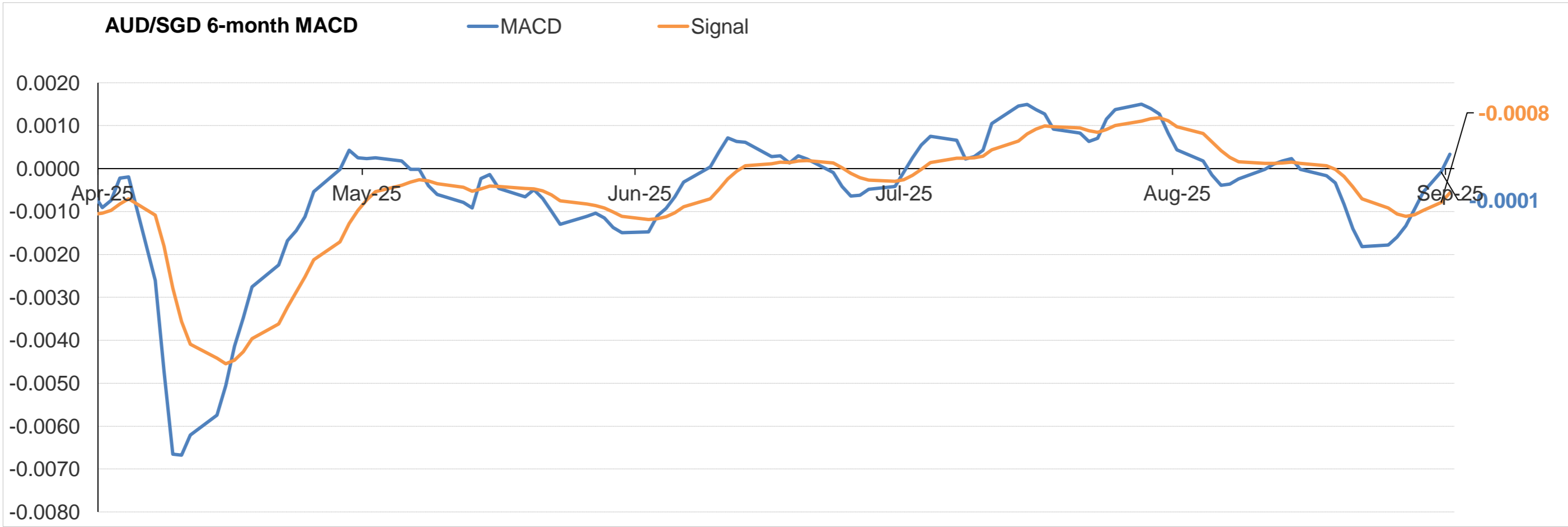
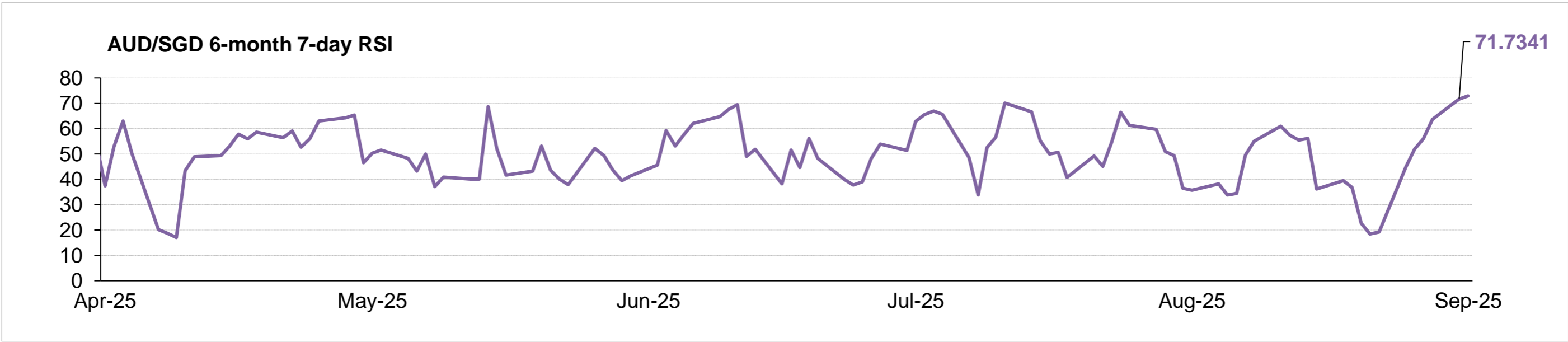
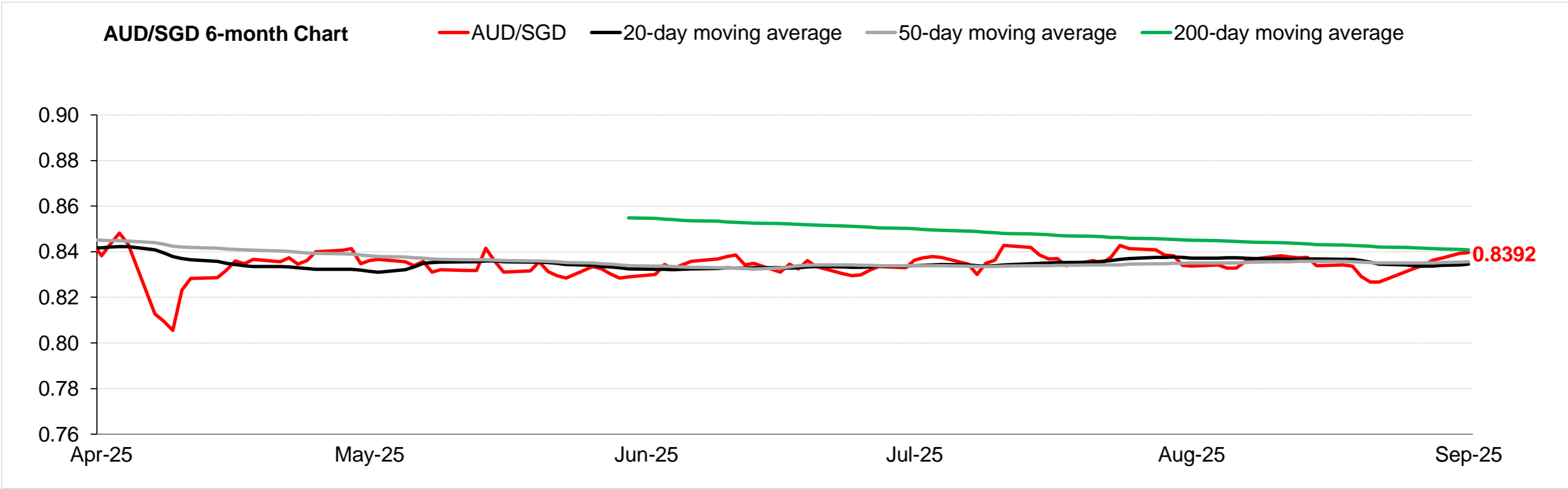
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

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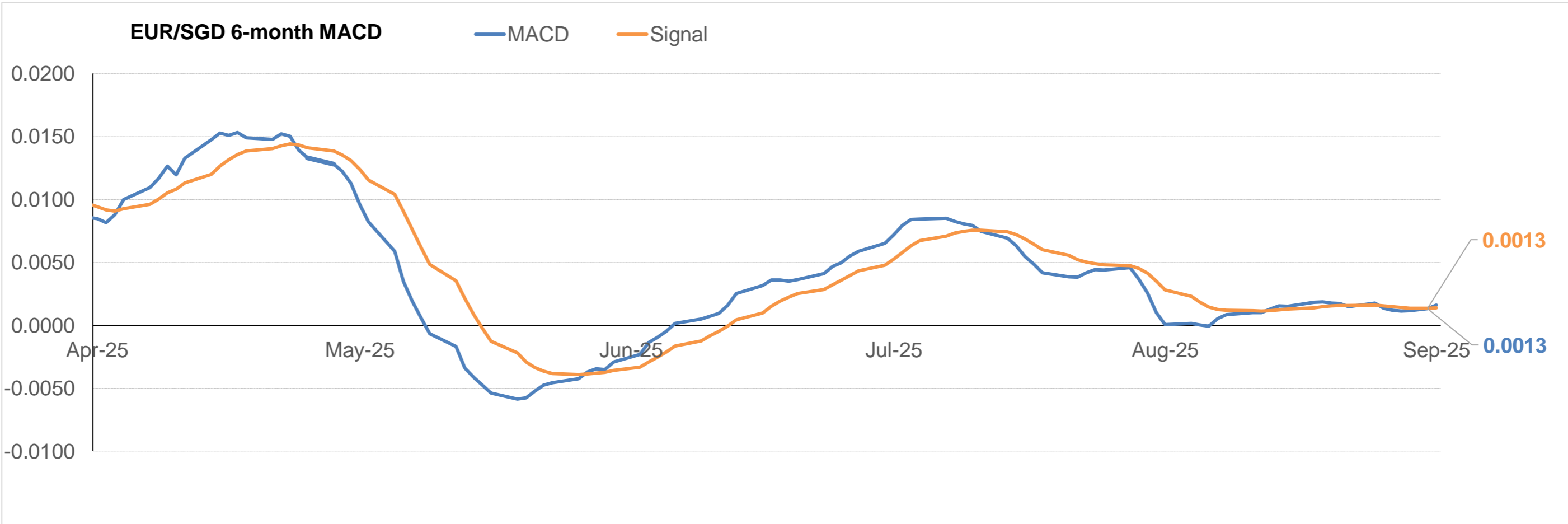
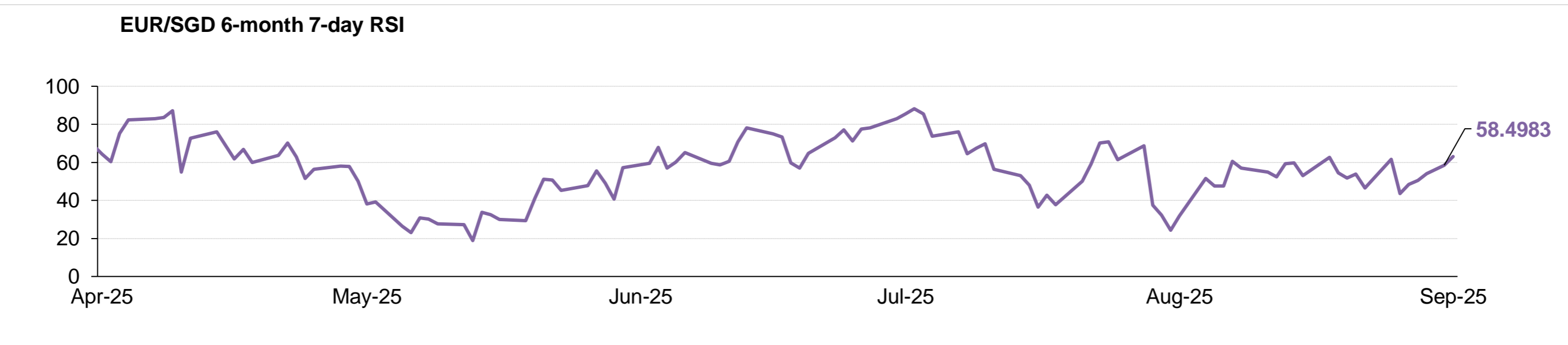
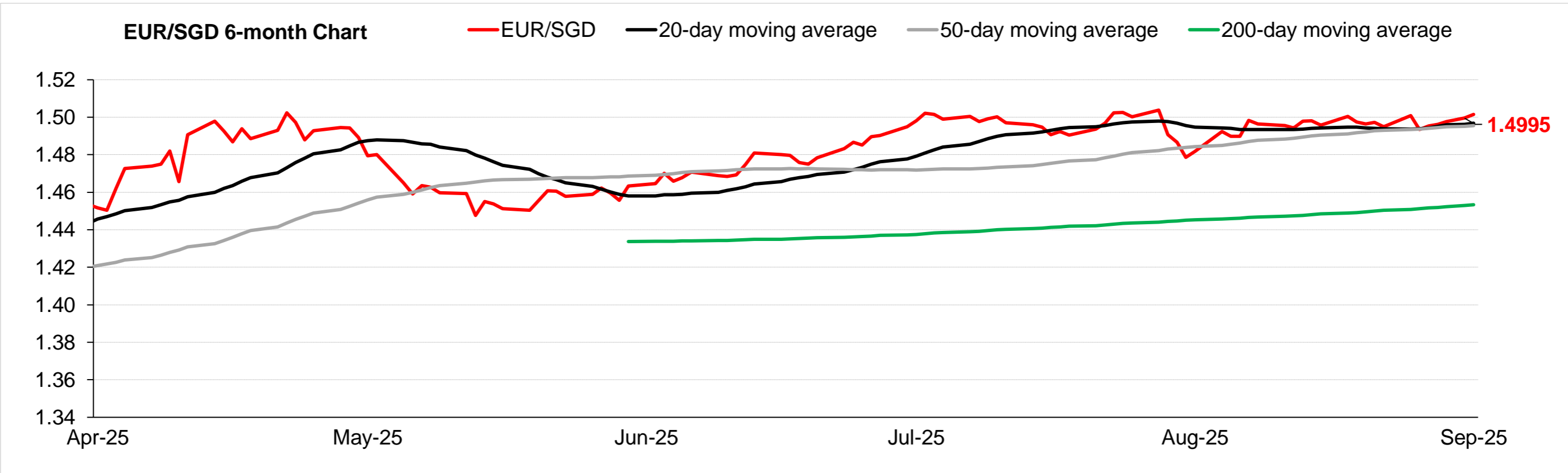
FX Snapshot - AUD			
Currency	10-Second Pitch	Technical Analysis	
AUD	Reserve Bank of Australia reduced benchmark interest rate in August.AUD climbed against the dollar on Friday despite strong U.S. inflation data caused USD to strengthen. Aussie also benefitted from ongoing hopes for Fed rate cuts. AUDUSD rose 0.12% last Friday while AUDHKD ended at 5.09 level.		vs SGD
		01-Sep	0.8404
		Daily change	0.24%
		High	0.8404
		Low	0.8301
		Support*	0.8290
		Resistance*	0.8448
<div>↗</div>	Market's Focus	Trendlines	
		Closed at	
		Spot Rate	0.8392
		20 day moving average	0.8346
		50 day moving average	0.8356
		200 day moving average	0.8408
		RSI	71.7341
	(-) Australia GDP recorded at 1.3% YoY in Q1 (+) Australia July unemployment rate arrived at 4.2% , lower than 4.3% in previous month (-) Australia Q2 CPI rose 0.7% YoY, lower than an increase of 0.9% in previous quarter	MACD	-0.0001
		Signal	-0.0008



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FX Snapshot - EUR			
Currency	10-Second Pitch	Technical Analysis	
EUR	European Central Bank kept benchmark interest rate unchanged in July.EUR slightly advanced against the dollar on Friday despite the release of strong U.S. July Personal Consumption Expenditures inflation report, which drove a gain in USD. EURUSD rose 0.03% last Friday while EURHKD ended at 9.11 level.		vs SGD
		01-Sep	1.5037
		Daily change	0.12%
		High	1.5027
		Low	1.4916
		Support*	1.4927
		Resistance*	1.5048
<div>↗</div>	Market's Focus	Trendlines	
		Closed at	
		Spot Rate	
		20 day moving average	
		50 day moving average	
		200 day moving average	
		RSI	
	(+) Germany August manufacturing PMI arrived at 49.9 , higher than 49.1 in previous month (+) Germany August Business Climate arrived at 89 , higher than 88.6 in previous month	MACD	
		Signal	

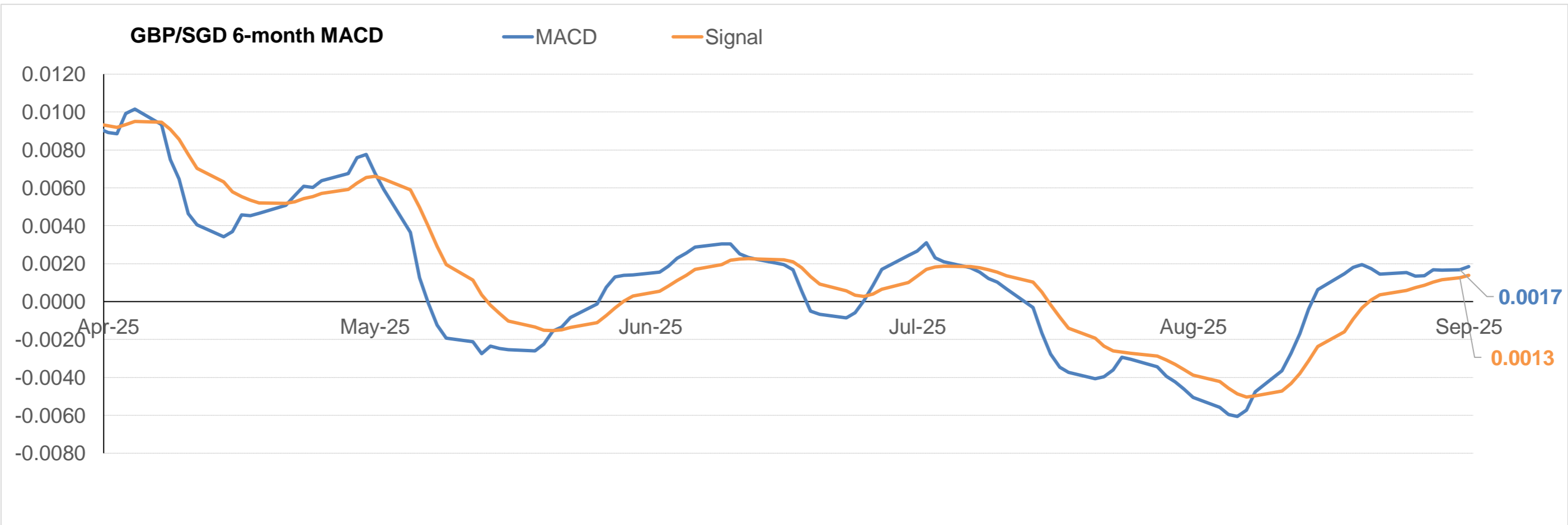
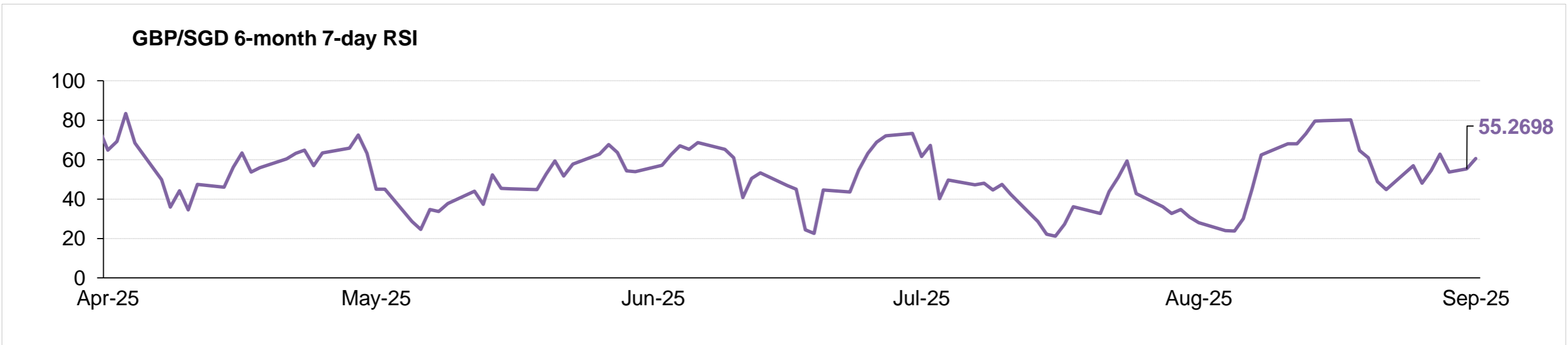
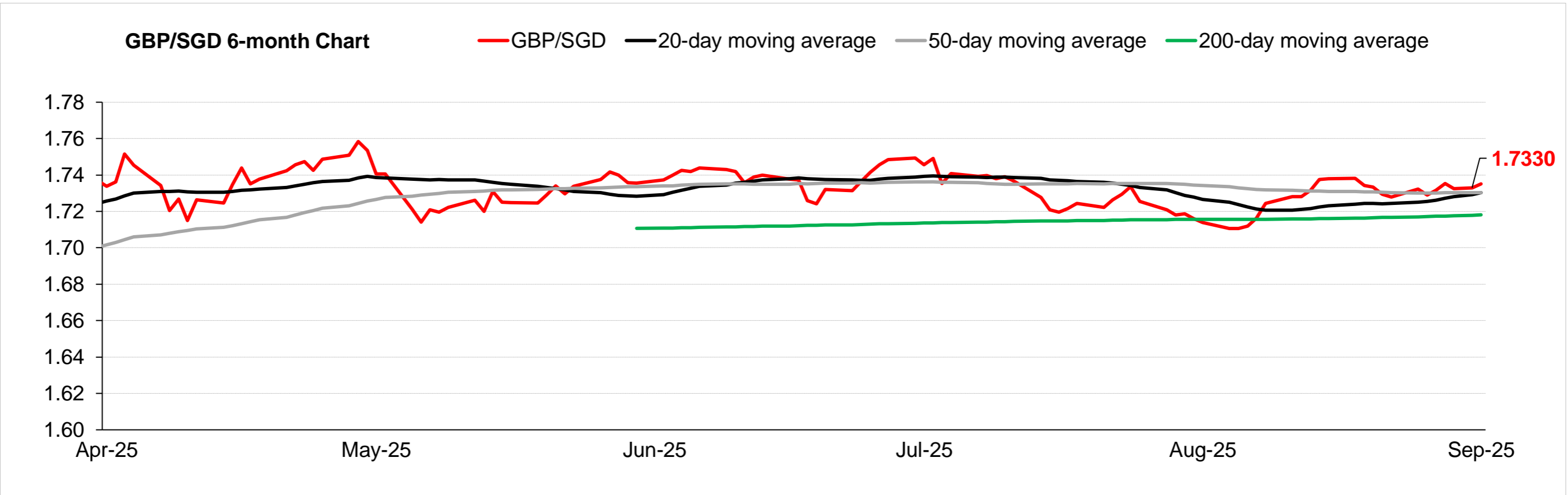


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FX Snapshot - GBP

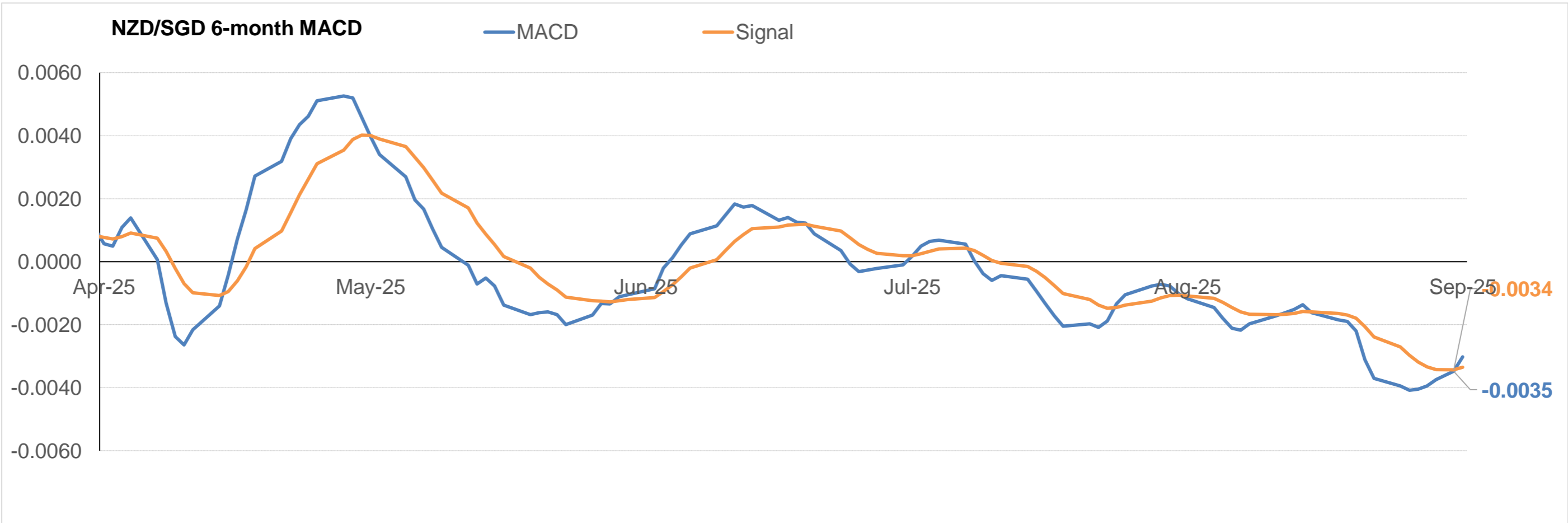
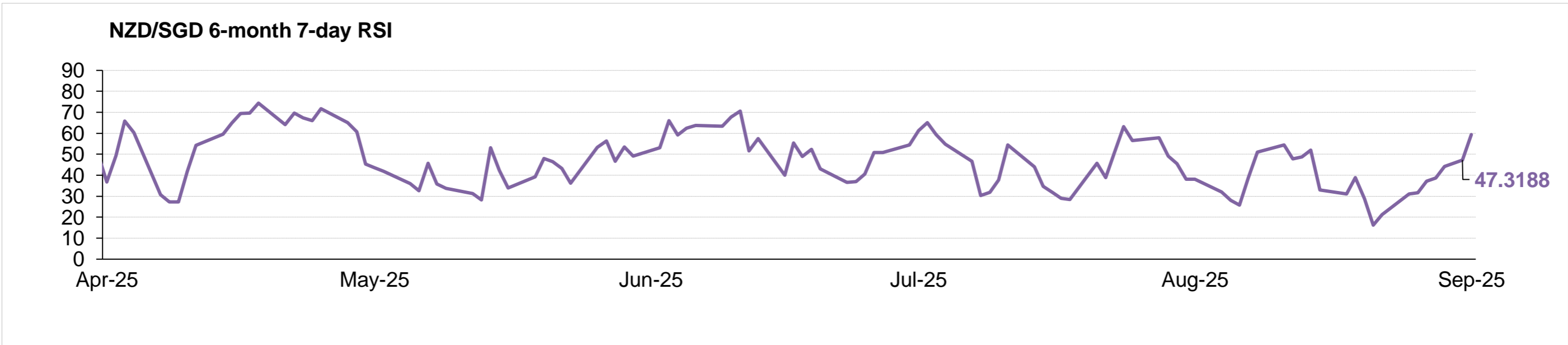
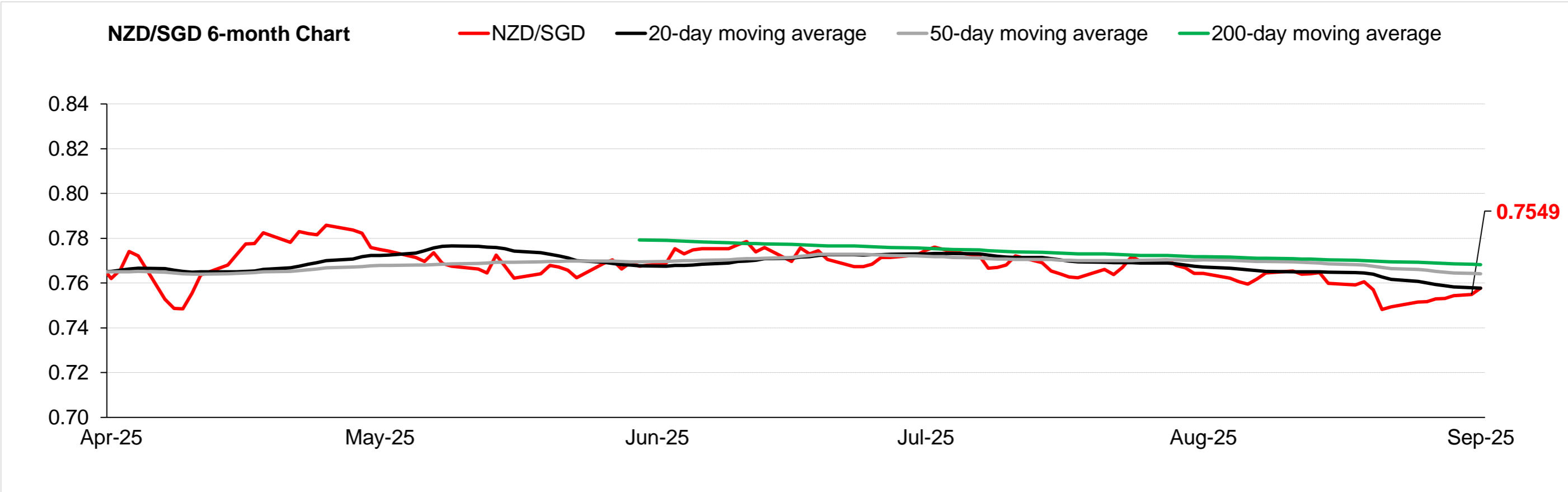
Currency	10-Second Pitch	Technical Analysis	
GBP	Bank of England reduced benchmark interest rate in August.GBP fell against the dollar on Friday as the USD gained slightly. The Pound struggled against other currencies due to a quiet economic week in the UK. This week the UK Retail Sales data will be a key focus. GBPUSD fell 0.07% last Friday while GBPHKD ended at 10.52 level.		vs SGD
		01-Sep	1.7411
		Daily change	0.03%
		High	1.7368
		Low	1.7277
		Support*	1.7255
		Resistance*	1.7405
<div>↗</div>	Market's Focus (~) UK CPI recorded at 0.1% YoY in July (~) UK ILO 's 3Mths unemployment rate was at recorded at 4.7% in June (~) UK Nationwide House Prices All Houses recorded at 2.4% YoY in July	Trendlines	
		Closed at	
		Spot Rate	1.7330
		20 day moving average	1.7304
		50 day moving average	1.7303
		200 day moving average	1.7181
		RSI	55.2698
		MACD	0.0017
		Signal	0.0013



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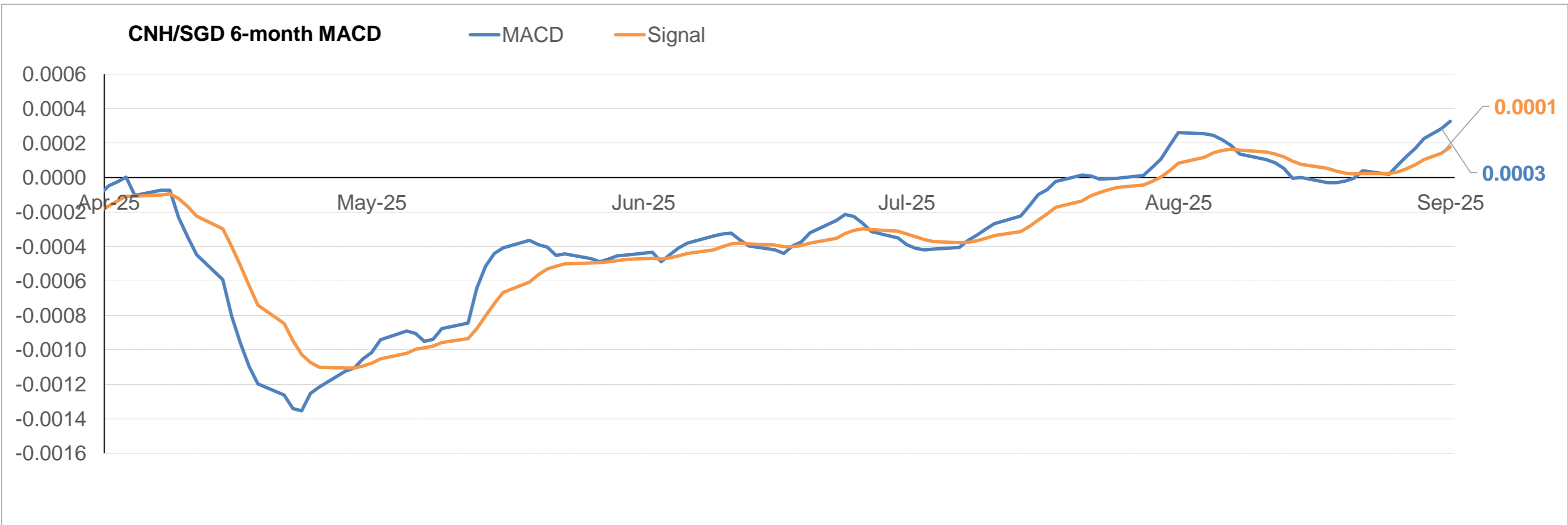
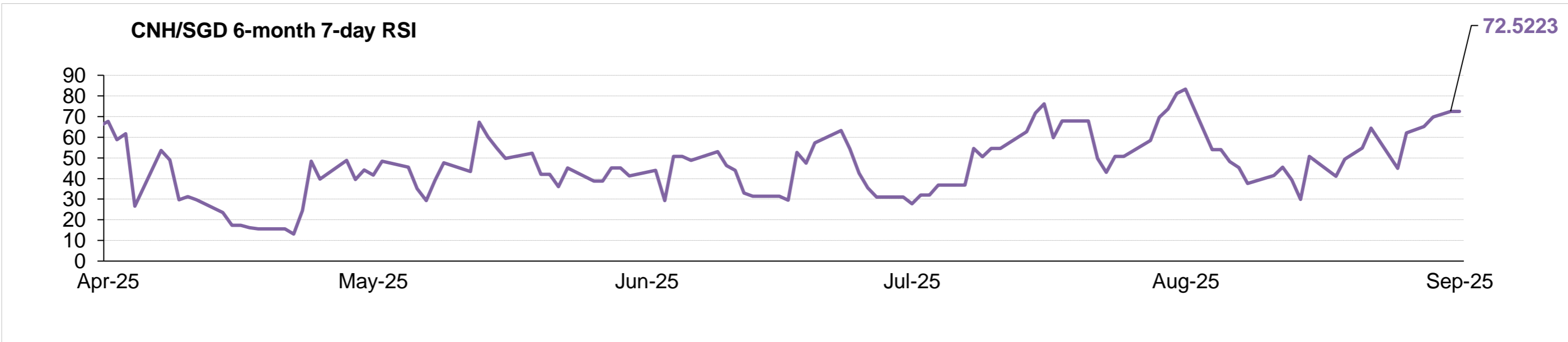
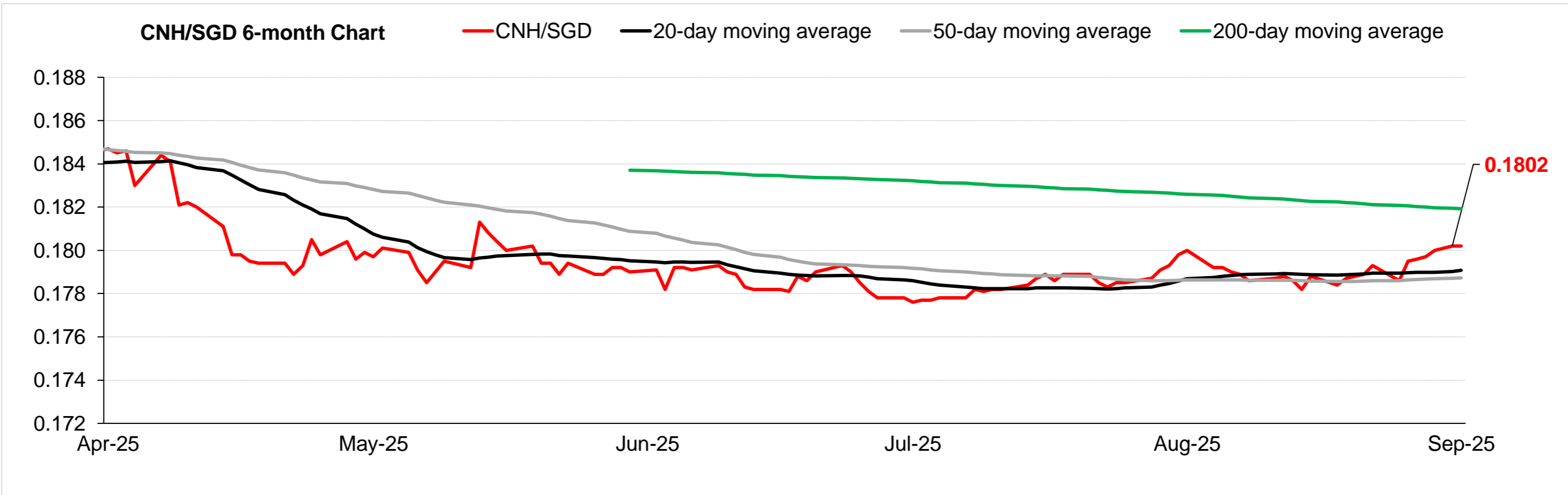
FX Snapshot - NZD				
Currency	10-Second Pitch		Technical Analysis	
NZD <div>↓</div>	NZD strengthened against USD on Friday as traders anticipate a mounting expectation of an U.S. interest rate cut in the coming month along with Fed Governor Lisa Cook filing lawsuit against Trump to block his attempts to remove her. NZDUSD rose 0.15% last Friday while NZDHKD ended at 4.59 level.			vs SGD
			01-Sep	0.7668
			Daily change	0.08%
			High	0.7578
			Low	0.7487
			Support*	0.7468
			Resistance*	0.7666
	Market's Focus		Trendlines	Closed at
	(-) New Zealand GDP recorded at -0.7% YoY in Q1 (+) New Zealand Q2 CPI rose 2.7% YoY, higher than an increase of 2.5% in previous quarter (-) New Zealand Q2 unemployment rate arrived at 5.2% , higher than 5.1% in previous quarter		Spot Rate	0.7549
			20 day moving average	0.7577
			50 day moving average	0.7641
			200 day moving average	0.7682
			RSI	47.3188
			MACD	-0.0035
			Signal	-0.0034



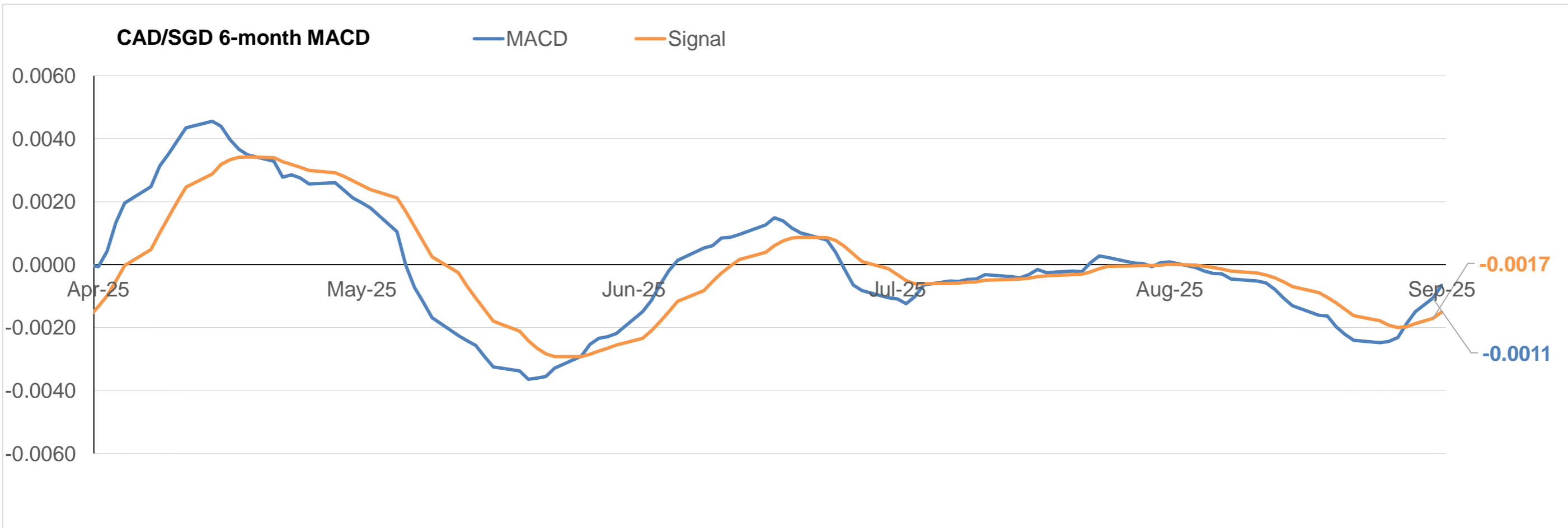
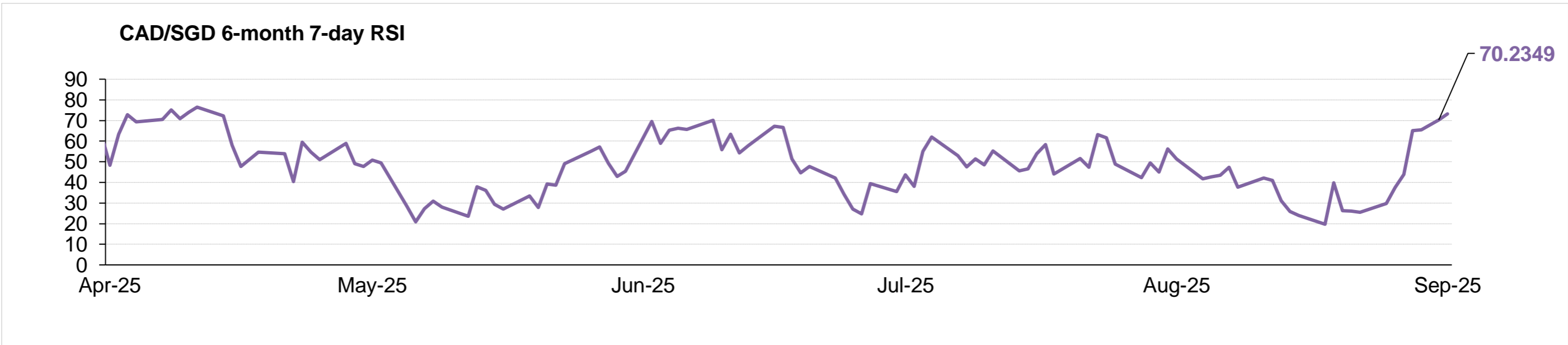
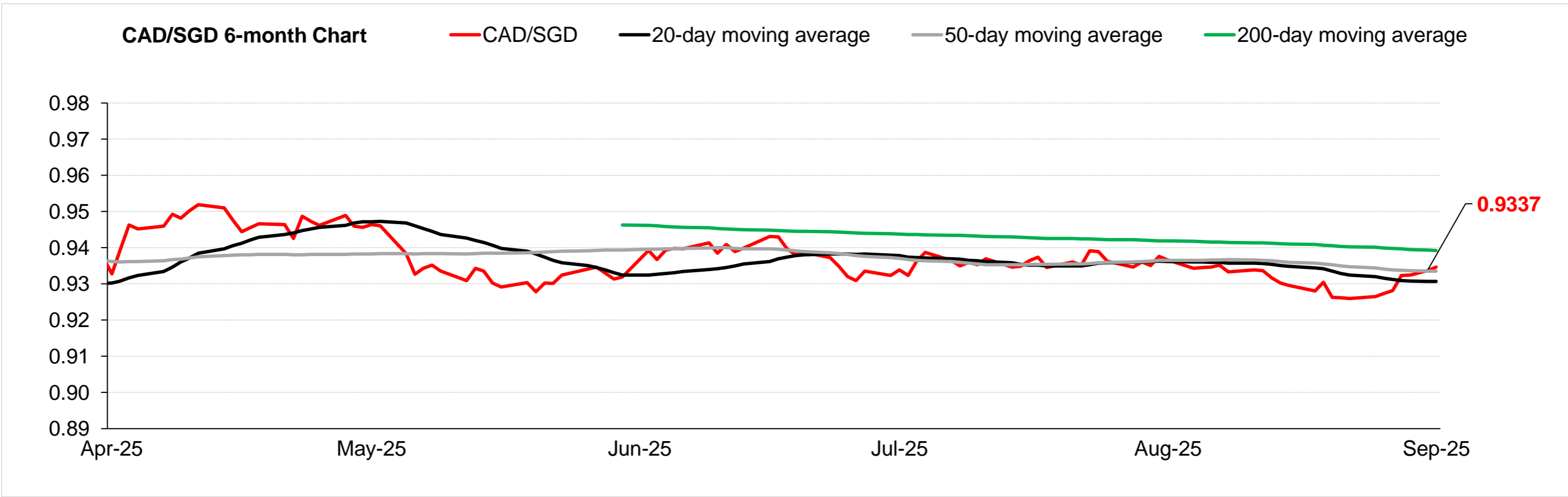
Weekly FX Focus

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FX Snapshot - CNH			
Currency	10-Second Pitch	Technical Analysis	
CNH	CNH weakened against USD on Friday as China's August factory PMI improved slightly but well below the initial market forecasts. The ongoing U.S. tariffs and a firm July core PCE contributes to a strong USD. USDCNH rose 0.03% last Friday while CNHHKD ended at 1.09 level.		vs SGD
		01-Sep	0.1804
		Daily change	0.11%
		High	0.1804
		Low	0.1786
		Support*	0.1787
		Resistance*	0.1810
↗	(-) China Q2 GDP rose 5.2% YoY, lower than an increase of 5.4% in previous quarter (~) China CPI recorded at 0% YoY in July (+) China August Caixin manufacturing PMI arrived at 49.4 , higher than 49.3 in previous month (~) China industrial production recorded at 5.7% YoY in July	Trendlines	
		Spot Rate	0.1802
		20 day moving average	0.1791
		50 day moving average	0.1787
		200 day moving average	0.1819
		RSI	72.5223
		MACD	0.0003
		Signal	0.0001



FX Snapshot - CAD				
Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada kept benchmark interest rate unchanged in July.CAD strengthened against USD on Friday. Though the Canadian economy contracted 1.6% in the second quarter, a positive sentiment on the strengthening of oil prices boosted the Canadian Currency. USDCAD fell 0.06% last Friday while CADHKD ended at 5.67 level.		vs SGD	vs USD
		01-Sep	0.9348	1.3738
		Daily change	0.14%	-0.03%
		High	0.9348	1.3868
		Low	0.9259	1.3724
Support*		0.9268	1.3671	
Resistance*		0.9375	1.3871	
→				

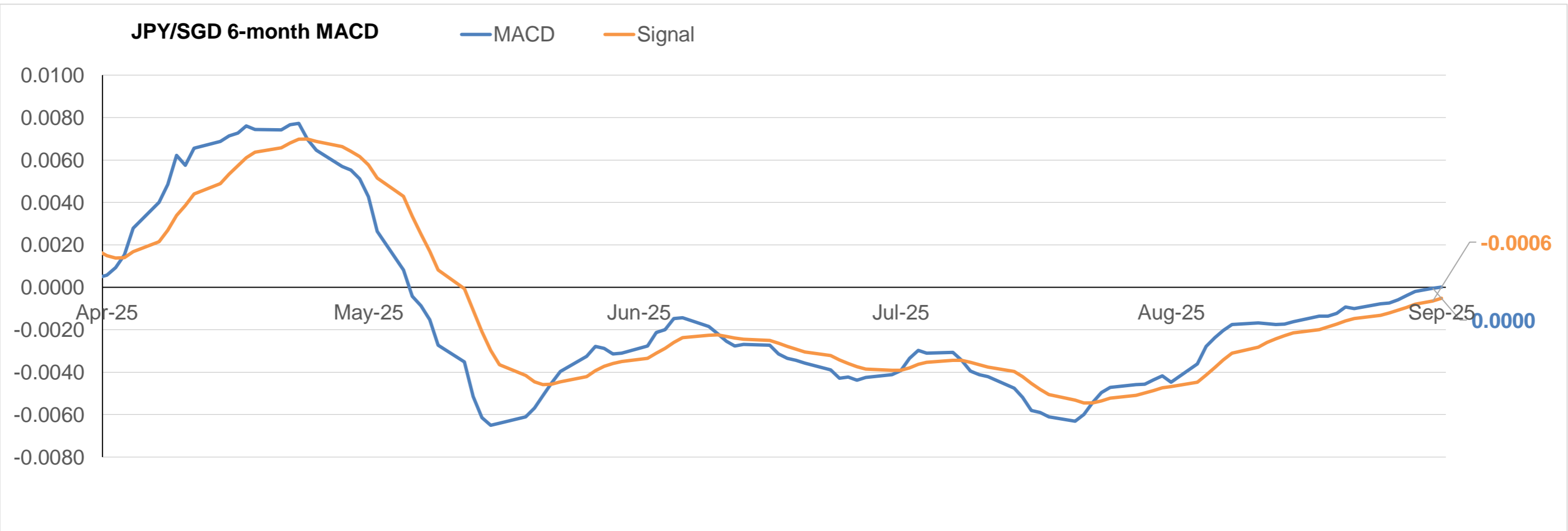
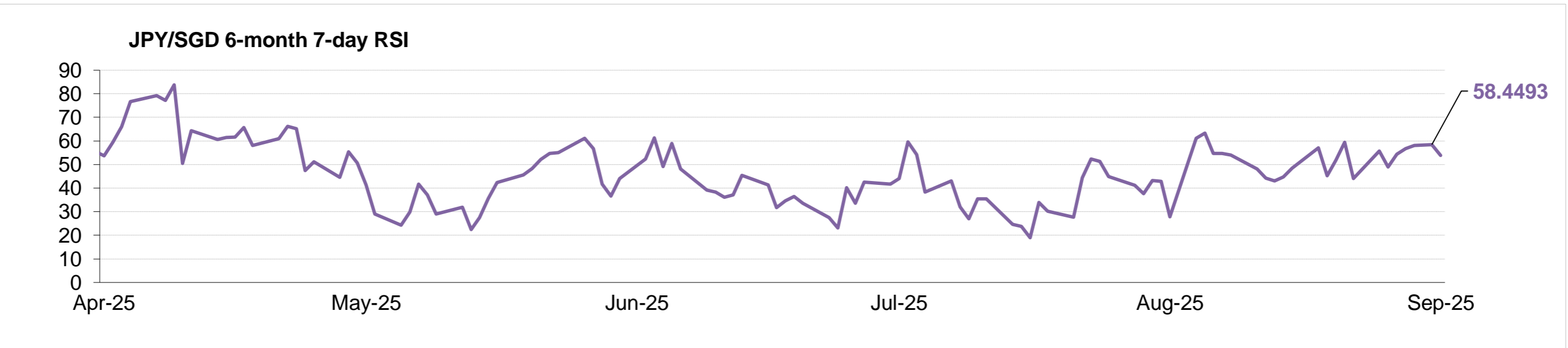
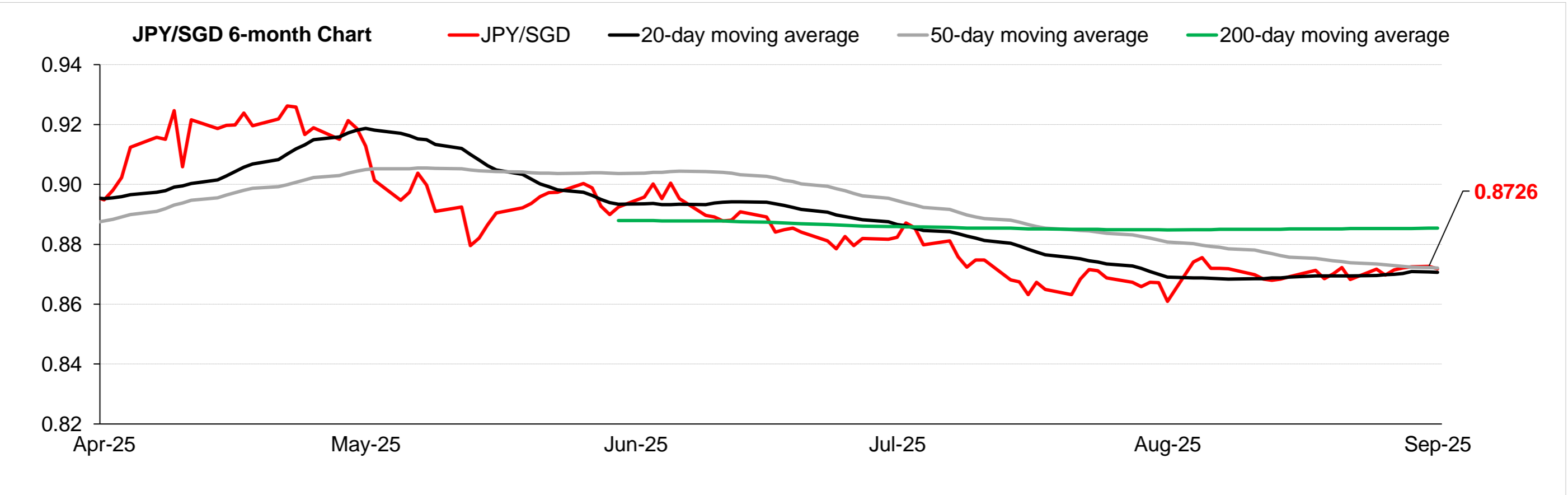


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FX Snapshot - JPY

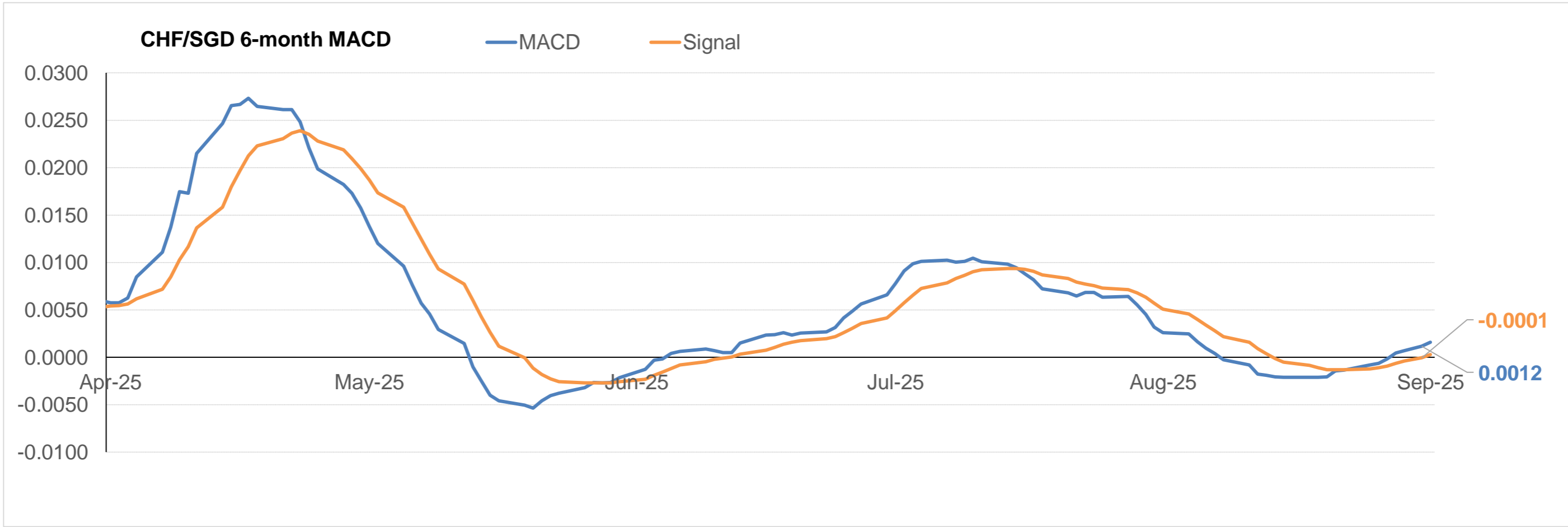
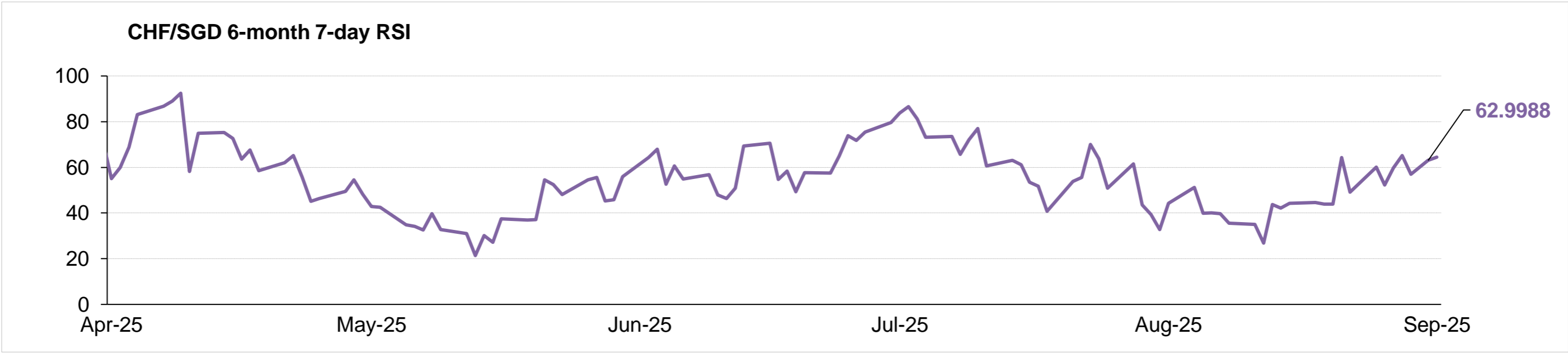
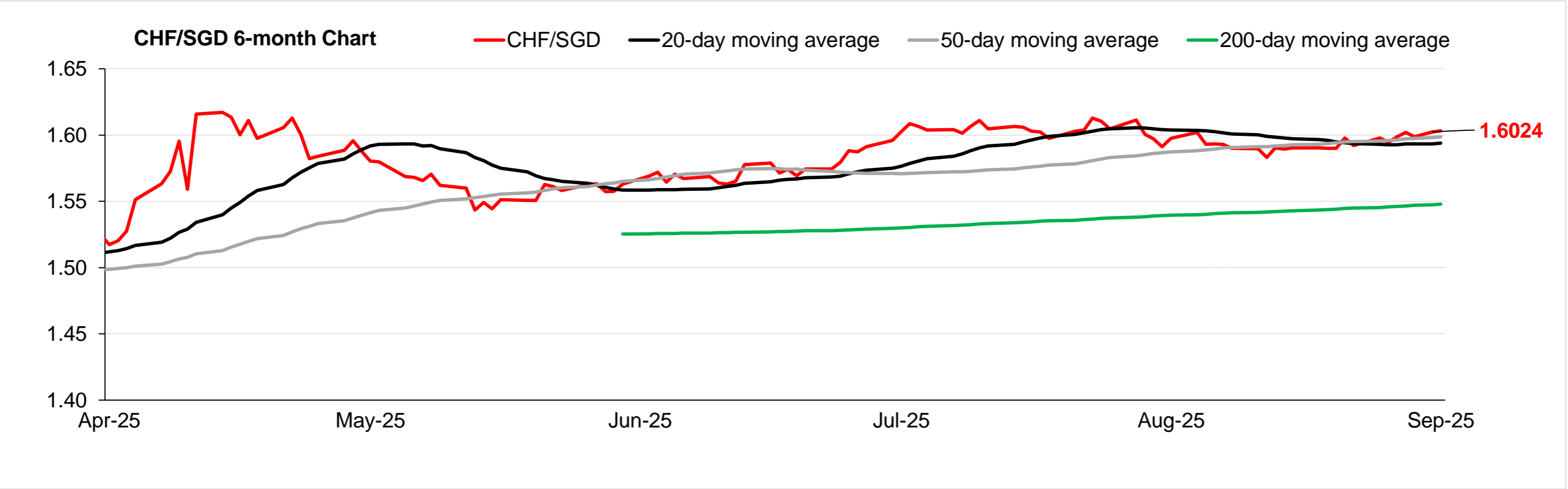
Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in July.JPY weakened against the dollar on Friday, with a stronger greenback due to strong U.S. PCE data. Meanwhile, Japan inflation is easing, making further interest rate hikes by the BoJ less likely. USDJPY rose 0.08% last Friday while JPYHKD ended at 5.30 level.		vs SGD	vs USD
		01-Sep	0.8753	147.27
		Daily change	0.01%	0.07%
		High	0.8744	148.18
		Low	0.8686	146.64
		Support*	0.8663	145.88
		Resistance*	0.8770	148.46
→				



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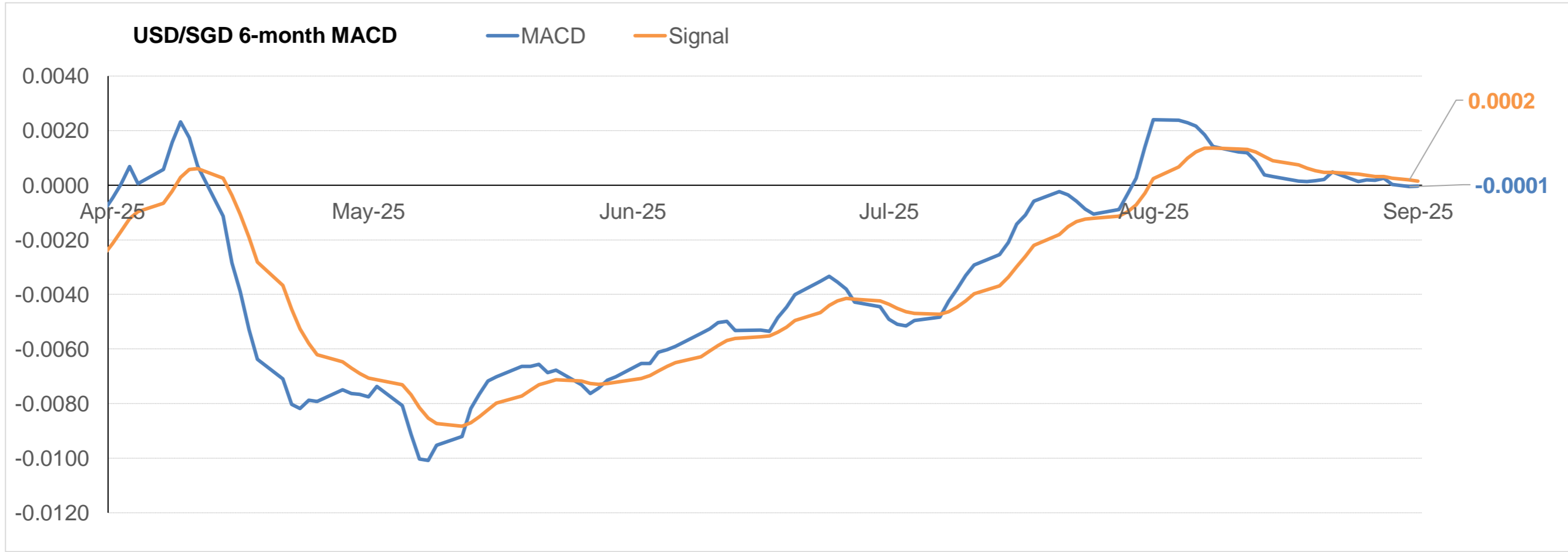
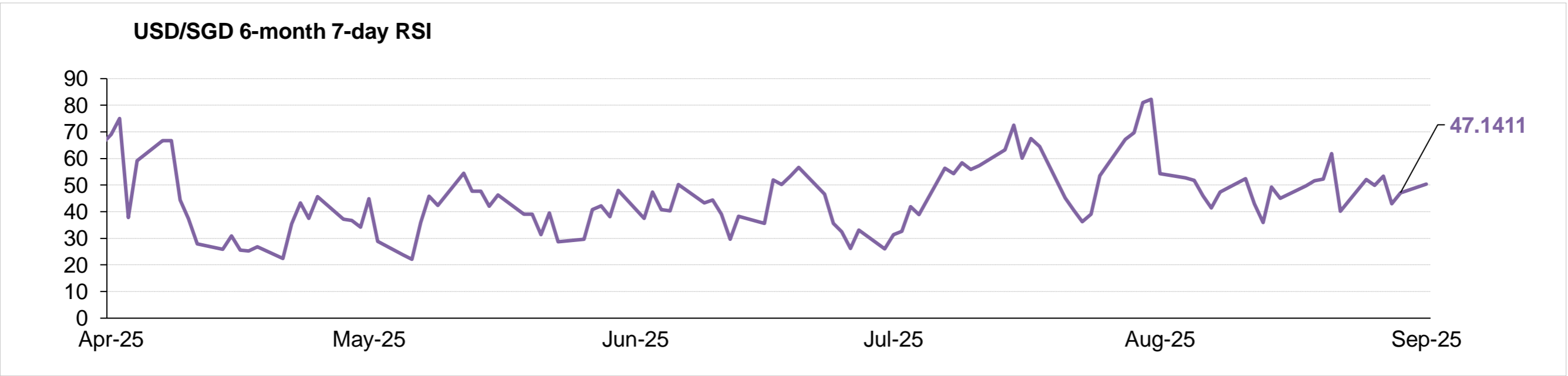
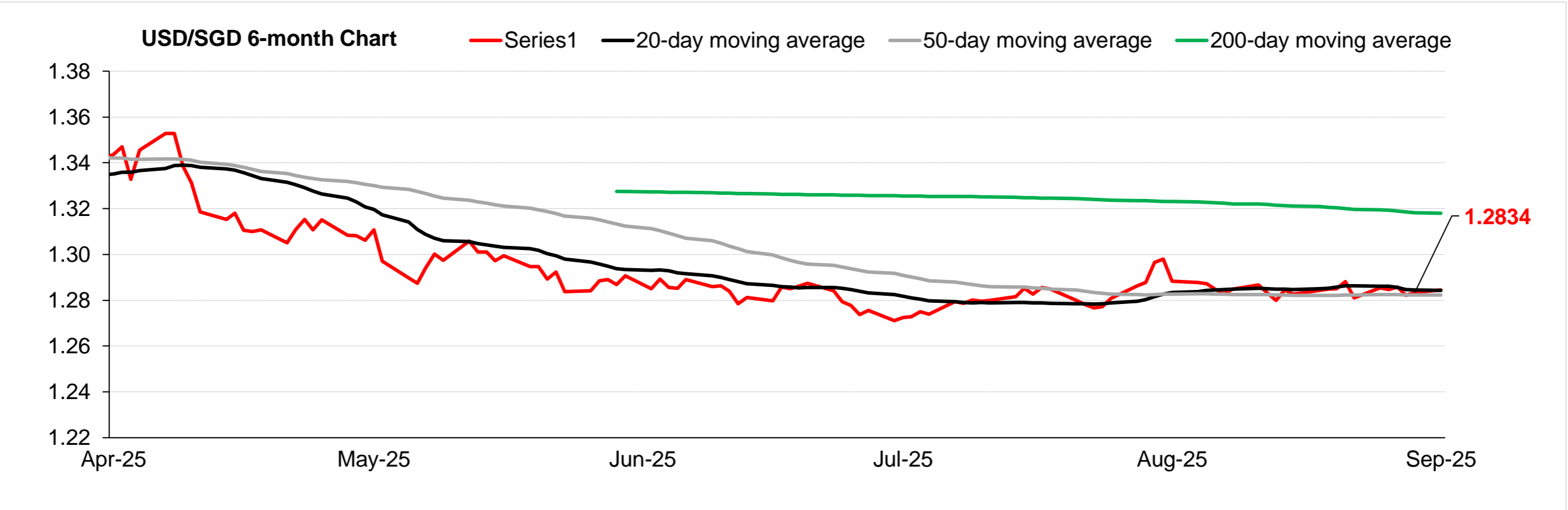
FX Snapshot - CHF			
Currency	10-Second Pitch	Technical Analysis	
CHF	Swiss National Bank reduced benchmark interest rate in June.CHF has strengthened against USD on Friday as the Wall Street performance ended lower, rising expectations of a possible Fed interest rate cuts in the coming month drove the safe heaven demand. USDCHF fell 0.10% last Friday while CHFHKD ended at 9.74 level.		vs SGD
		01-Sep	1.6064
		Daily change	0.23%
		High	1.6064
		Low	1.5912
		Support*	1.5899
		Resistance*	1.6104
	Market's Focus	Trendlines	
		Closed at	
		Spot Rate	1.6024
		20 day moving average	1.5938
		50 day moving average	1.5986
		200 day moving average	1.5479
		RSI	62.9988
	(-) Switzerland Q2 GDP rose 1.2% YoY, lower than an increase of 2% in previous quarter (~) Switzerland CPI recorded at 0.2% YoY in July (~) Switzerland July unemployment rate arrived at 2.9% (~) Switzerland July Foreign Currency Reserves arrived at 716440M	MACD	0.0012
		Signal	-0.0001



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FX Snapshot - SGD			
Currency	10-Second Pitch	Technical Analysis	
SGD <div>↘</div>	SGD weakened against USD on Friday with an improvement in US jobless claims data and a slightly better GDP growth. Though traders prepared for a U.S. interest rate cut by the Federal Reserve Bank next month. USDSGD rose 0.12% last Friday while SGDHKD ended at 6.07 level.		vs USD
		01-Sep	1.2839
		Daily change	0.10%
		High	1.2897
		Low	1.2806
		Support*	1.2778
		Resistance*	1.2895
	Market's Focus	Trendlines	Closed at
	(-) Singapore July CPI rose 0.6% YoY, lower than an increase of 0.8% in previous month (~) Singapore Q2 unemployment rate arrived at 2.1% (~) Singapore Non Oil Domestic Exports recorded at -4.6% YoY in July	Spot Rate	1.2834
		20 day moving average	1.2843
		50 day moving average	1.2823
		200 day moving average	1.3180
		RSI	47.1411
		MACD	-0.0001
		Signal	0.0002



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Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	17-Sep-25	Canada (BOC)	2.75	2.75	17-Sep-25
Europe (ECB)	2.15	2.15	11-Sep-25	Japan (BOJ)	0.50	0.50	19-Sep-25
UK (BOE)	4.00	4.25	18-Sep-25	Switzerland (SNB)	0.00	0.25	25-Sep-25
Australia (RBA)	3.60	3.85	30-Sep-25	China (PBOC)	3.00	3.00	22-Sep-25
New Zealand (RBNZ)	3.00	3.25	8-Oct-25				

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 1 Sep 2025 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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Weekly FX Focus

1-Sep-2025

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