

Daily FX Focus

15-Oct-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DEX*	99.0465	0.48%	99.4075	96.6460	1.47%	100.0400	96.6460	0.96%	109.6300	96.6460	-8.71%
EUR/USD	1.1607	-0.43%	1.1868	1.1565	-1.09%	1.1868	1.1406	-0.50%	1.1868	1.0245	12.10%
USD/JPY	151.85	-0.04%	153.07	146.50	2.83%	153.07	146.50	2.80%	158.36	140.88	-3.40%
GBP/USD	1.3319	-0.79%	1.3648	1.3305	-1.76%	1.3648	1.3208	-0.81%	1.3747	1.2167	6.44%
USD/CAD	1.4046	0.69%	1.4046	1.3739	1.47%	1.4046	1.3595	2.48%	1.4527	1.3571	-2.34%
AUD/USD	0.6486	-1.45%	0.6685	0.6472	-2.47%	0.6685	0.6420	-0.90%	0.6707	0.5957	4.82%
NZD/USD	0.5717	-1.44%	0.5989	0.5717	-4.01%	0.6047	0.5717	-4.29%	0.6099	0.5534	2.19%
USD/CHF	0.8011	0.35%	0.8063	0.7860	0.55%	0.8148	0.7860	0.40%	0.9168	0.7860	-11.71%
USD/CNY	7.1390	0.27%	7.1390	7.1036	0.20%	7.2118	7.1036	-0.39%	7.3500	7.0996	-2.20%
USD/CNH	7.1401	-0.08%	7.1502	7.1019	0.22%	7.2119	7.1019	-0.45%	7.4258	7.1018	-2.66%
USD/SGD	1.2984	0.40%	1.2996	1.2759	1.23%	1.2996	1.2759	1.28%	1.3715	1.2715	-4.91%
EUR/GBP	0.8715	0.37%	0.8742	0.8649	0.75%	0.8742	0.8606	0.32%	0.8742	0.8232	5.32%
EUR/CHF	0.9298	-0.09%	0.9354	0.9295	-0.52%	0.9444	0.9274	-0.11%	0.9638	0.9226	-1.04%
AUD/NZD	1.1350	-0.01%	1.1412	1.1159	1.68%	1.1412	1.0910	3.59%	1.1412	1.0672	2.59%
GBP/AUD	2.0535	0.67%	2.0578	2.0293	0.67%	2.0913	2.0293	0.09%	2.1432	1.9272	1.54%
AUD/CAD	0.9110	-0.77%	0.9226	0.9066	-1.03%	0.9226	0.8896	1.56%	0.9259	0.8497	2.36%
GBP/CNH	9.5100	-0.88%	9.6964	9.5100	-1.45%	9.7465	9.5100	-1.26%	9.8363	8.9417	3.73%
AUD/CNH	4.6316	-1.51%	4.7506	4.6268	-2.31%	4.7506	4.6127	-1.37%	4.7794	4.4035	2.03%
CAD/CNH	5.0841	-0.75%	5.1709	5.0841	-1.12%	5.2655	5.0841	-2.87%	5.2981	5.0185	0.20%
EUR/CNH	8.2876	-0.52%	8.4295	8.2550	-0.87%	8.4295	8.2252	-0.94%	8.4545	7.5276	9.10%

*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.2984	0.40%	1.2996	1.2759	1.23%	1.2996	1.2759	1.28%	1.3715	1.2715	-4.91%
EUR/SGD	1.5070	-0.05%	1.5161	1.5025	0.12%	1.5161	1.4790	0.78%	1.5161	1.3970	6.60%
JPY/SGD	0.8551	0.43%	0.8759	0.8486	-1.56%	0.8759	0.8486	-1.48%	0.9265	0.8486	-1.57%
GBP/SGD	1.7294	-0.39%	1.7419	1.7277	-0.55%	1.7419	1.7112	0.45%	1.7588	1.6665	1.21%
CAD/SGD	0.9244	-0.29%	0.9323	0.9229	-0.24%	0.9396	0.9229	-1.18%	0.9637	0.9216	-2.63%
AUD/SGD	0.8422	-1.06%	0.8548	0.8394	-1.26%	0.8548	0.8270	0.36%	0.8818	0.8061	-0.33%
NZD/SGD	0.7423	-1.05%	0.7647	0.7421	-2.83%	0.7719	0.7421	-3.08%	0.7964	0.7421	-2.83%
CHF/SGD	1.6209	0.05%	1.6247	1.6115	0.68%	1.6247	1.5842	0.87%	1.6247	1.4810	7.70%
CNY/SGD	0.1819	0.11%	0.1823	0.1794	1.03%	0.1823	0.1782	1.68%	0.1878	0.1774	-2.78%
CNH/SGD	0.1819	0.47%	0.1821	0.1796	1.03%	0.1821	0.1783	1.73%	0.1868	0.1777	-2.31%

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Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
CNH	↗	vs USD	7.1205 / 7.1564	CNH marginally weakened against the USD yesterday, trading in a narrow range as markets watched U.S.–China tariff headlines and official statements signaled ongoing negotiations. USDCNH rose 0.03% yesterday while CNHHKD ended at 1.08 level.
		vs SGD	0.1807 / 0.1825	
EUR	↘	vs USD	1.1504 / 1.1742	EUR rose against the USD yesterday, supported by better Eurozone economic data, a weaker dollar, and improved risk appetite, though French political uncertainty capped gains. EURUSD rose 0.32% yesterday while EURHKD ended at 9.02 level.
		vs SGD	1.4984 / 1.5156	
GBP	↘	vs USD	1.3198 / 1.3480	GBP edged lower against the USD yesterday, weighed by a quiet UK calendar, a firmer dollar, and investor focus on upcoming UK labor data, while Brexit and fiscal headlines stayed muted. GBPUSD fell 0.10% yesterday while GBPHKD ended at 10.35 level.
		vs SGD	1.7192 / 1.7397	
AUD	↘	vs USD	0.6406 / 0.6596	AUD slipped against the USD yesterday, pressured by softer Chinese import data, renewed global trade caution, ongoing U.S. tariff rhetoric, and a lack of fresh domestic catalysts. AUDUSD fell 0.45% yesterday while AUDHKD ended at 5.04 level.
		vs SGD	0.8341 / 0.8530	
NZD	↘	vs USD	0.5649 / 0.5812	NZD weakened against the USD yesterday, pressured by global trade tensions, RBNZ's dovish stance, subdued risk appetite, and a lack of significant local data. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.44 level.
		vs SGD	0.7356 / 0.7514	
CAD	↘	vs USD	1.3923 / 1.4120	CAD fell against the USD yesterday, pressured by U.S.–China tensions, lower oil prices, and concerns over future oil demand and worsening market sentiment. USDCAD rose 0.06% yesterday while CADHKD ended at 5.53 level.
		vs SGD	0.9206 / 0.9284	
JPY	↘	vs USD	147.84 / 154.54	JPY strengthened against the USD yesterday, supported by softer U.S. yields, cautious risk tone, and speculation about possible BoJ policy changes. USDJPY fell 0.29% yesterday while JPYHKD ended at 5.12 level.
		vs SGD	0.8412 / 0.8730	
CHF	↘	vs USD	0.7930 / 0.8080	CHF advanced against USD yesterday as safe-haven demand returned amid global trade concerns, supported by Switzerland's strong external balances and little domestic news. USDCHF fell 0.39% yesterday while CHFHKD ended at 9.70 level.
		vs SGD	1.6101 / 1.6270	
SGD	↘	vs USD	1.2886 / 1.3045	SGD was marginally firmer against USD yesterday, tracking regional flows and a steady policy outlook, as MAS is expected to maintain its stance amid cooling inflation. USDSGD fell 0.02% yesterday while SGDHKD ended at 5.98 level.

*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

- ↗

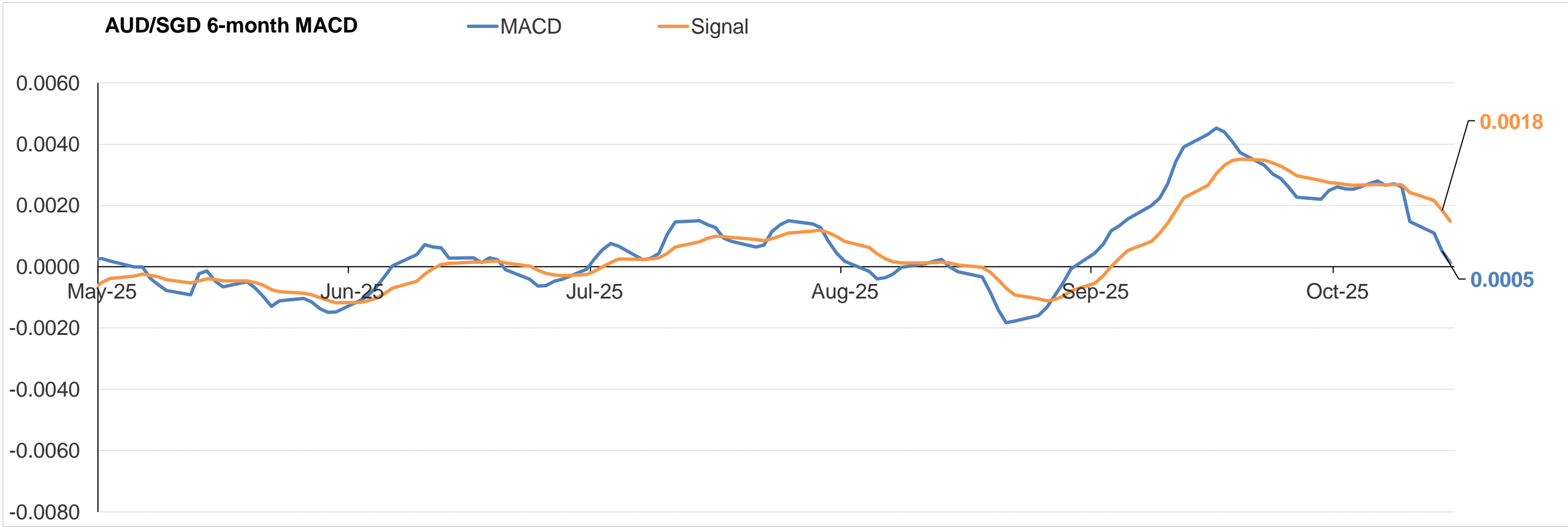
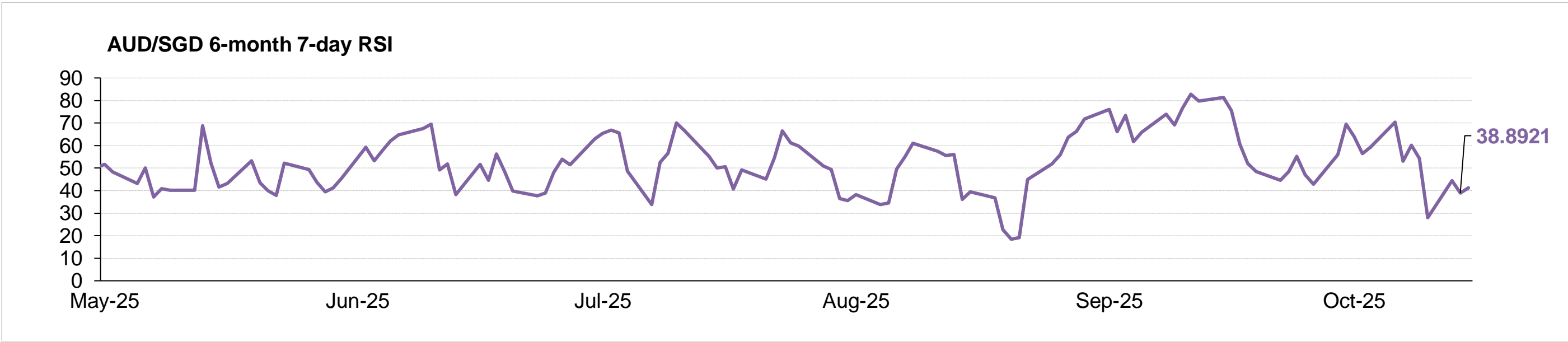
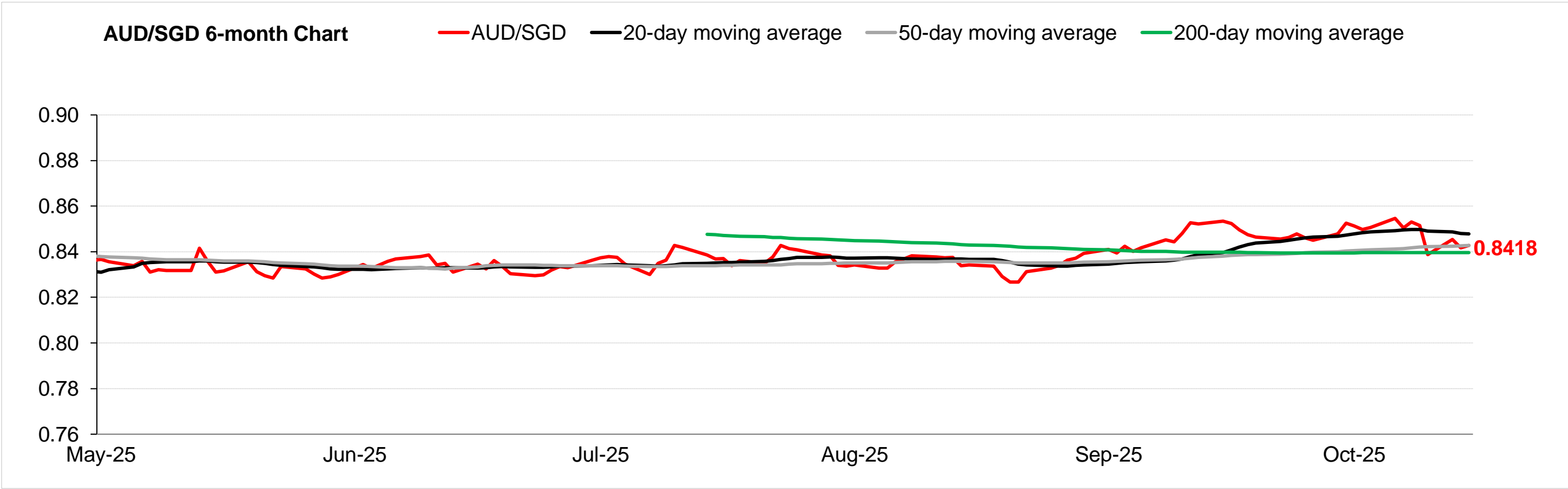
Up Trend, indicates that the currency has been moving higher against the USD
- Consolidation, indicates that the currency's movement against the USD has remained sideways
- ↘

Down Trend, indicates that the currency has been moving lower against the USD

Daily FX Focus

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FX Snapshot - AUD			
Currency	10-Second Pitch	Technical Analysis	
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in October.AUD slipped against the USD yesterday, pressured by softer Chinese import data, renewed global trade caution, ongoing U.S. tariff rhetoric, and a lack of fresh domestic catalysts. AUDUSD fell 0.45% yesterday while AUDHKD ended at 5.04 level.		vs SGD
		15-Oct	0.8564
		Daily change	-0.43%
		High	0.8469
		Low	0.8375
		Support*	0.8341
		Resistance*	0.8530
	Market's Focus (+) Australia Q2 GDP rose 1.8% YoY, higher than an increase of 1.3% in previous quarter (~) Australia August unemployment rate arrived at 4.2% (~) Australia CPI recorded at 0.7% YoY in Q2	vs USD	
		Trendlines	
		Closed at	
		Spot Rate	0.8418
		20 day moving average	0.8478
		50 day moving average	0.8428
		200 day moving average	0.8395
		RSI	38.8921
		MACD	0.0005
		Signal	0.0018



EUR/SGD 6-month MACD

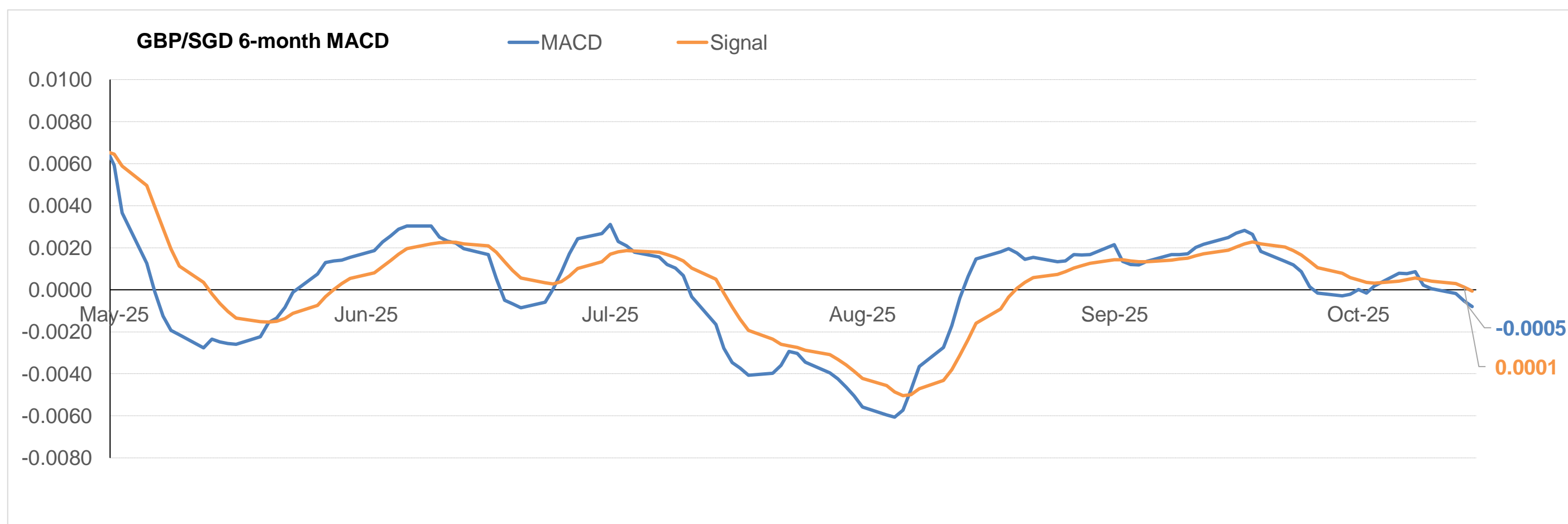
Legend: MACD (Blue line), Signal (Orange line)

Y-axis labels: 0.0200, 0.0150, 0.0100, 0.0050, 0.0000, -0.0050, -0.0100

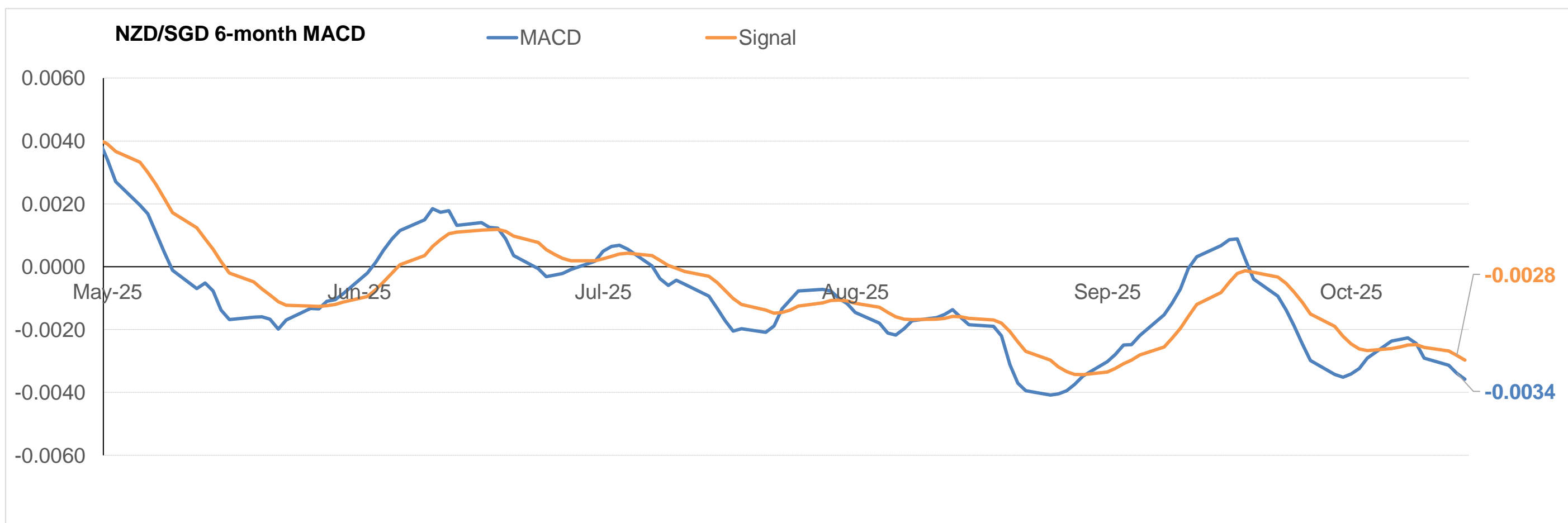
X-axis labels: May-25, Jun-25, Jul-25, Aug-25, Sep-25, Oct-25

Final values (indicated by arrows): 0.0015 (Signal), 0.0003 (MACD)

Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in September.GBP edged lower against the USD yesterday, weighed by a quiet UK calendar, a firmer dollar, and investor focus on upcoming UK labor data, while Brexit and fiscal headlines stayed muted. GBPUSD fell 0.10% yesterday while GBPHKD ended at 10.35 level.		vs SGD	vs USD
		15-Oct	1.7417	1.3326
		Daily change	-0.14%	-0.12%
		High	1.7331	1.3352
		Low	1.7232	1.3245
		Support*	1.7192	1.3198
		Resistance*	1.7397	1.3480
↓				
	Market's Focus	Trendlines		Closed at
	(~) UK CPI recorded at 0.3% YoY in August	Spot Rate		1.7284
	(-) UK ILO August 's 3Mths unemployment rate was at 4.8% , higher than 4.7% in previous month	20 day moving average		1.7324
	(~) UK Nationwide House Prices All Houses recorded at 2.2% YoY in September	50 day moving average		1.7332
		200 day moving average		1.7228
		RSI		40.4885
		MACD		-0.0005
		Signal		0.0001



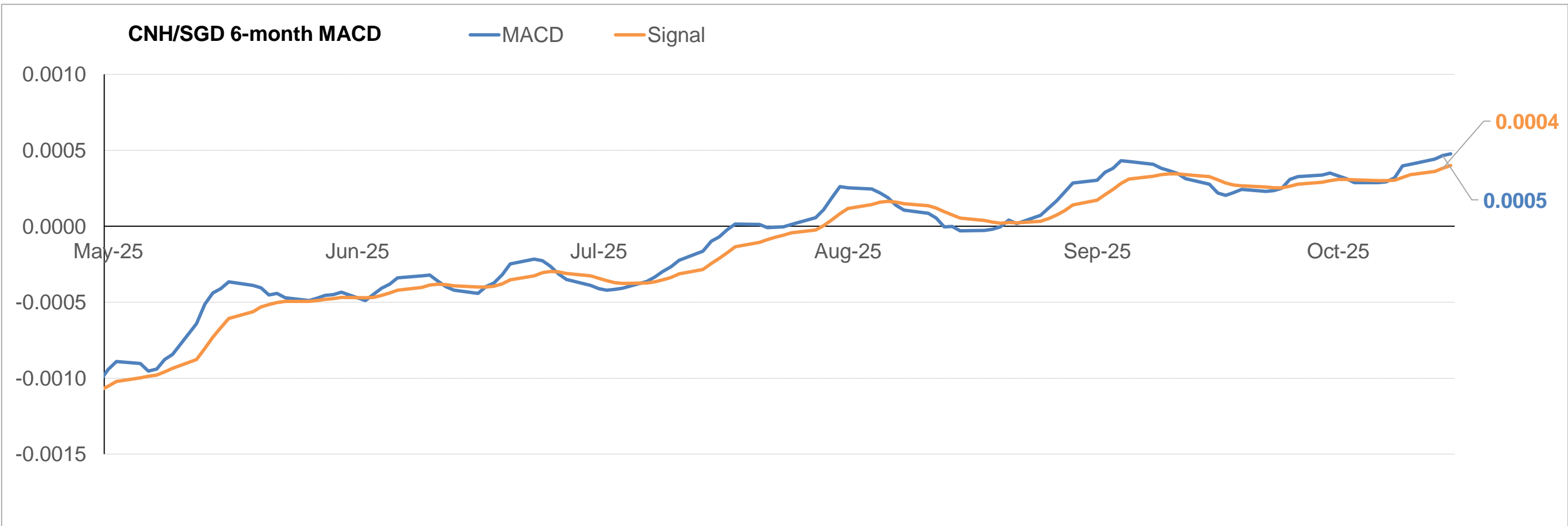
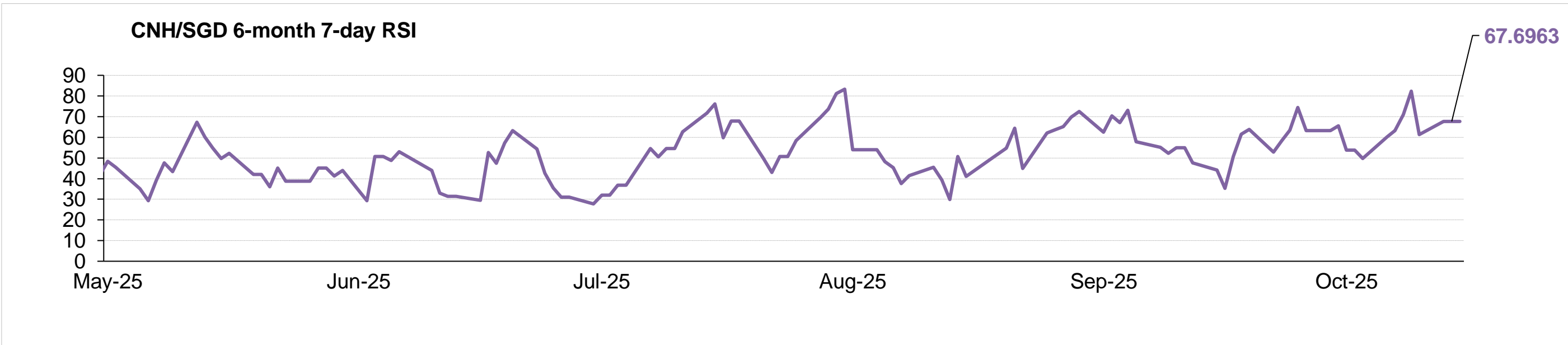
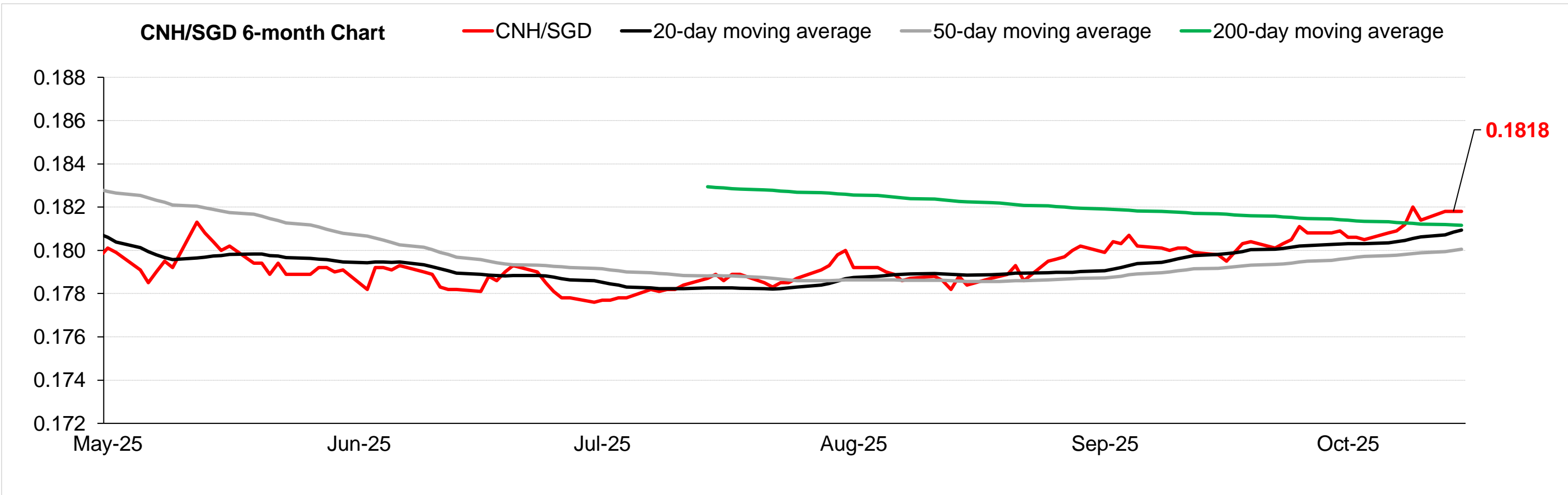
Currency	10-Second Pitch	Technical Analysis		
NZD	NZD weakened against the USD yesterday, pressured by global trade tensions, RBNZ's dovish stance, subdued risk appetite, and a lack of significant local data. NZDUSD fell 0.16% yesterday while NZDHKD ended at 4.44 level.		vs SGD	vs USD
		15-Oct	0.7547	0.5711
		Daily change	-0.19%	-0.17%
		High	0.7441	0.5732
		Low	0.7389	0.5681
		Support*	0.7356	0.5649
		Resistance*	0.7514	0.5812
↓				
	Market's Focus	Trendlines		Closed at
	(-) New Zealand Q2 GDP rose -0.6% YoY, lower than an increase of -0.7% in previous quarter (~) New Zealand CPI recorded at 2.7% YoY in Q2 (~) New Zealand Q2 unemployment rate arrived at 5.2%	Spot Rate		0.7418
		20 day moving average		0.7479
		50 day moving average		0.7543
		200 day moving average		0.7646
		RSI		30.0975
		MACD		-0.0034
		Signal		-0.0028



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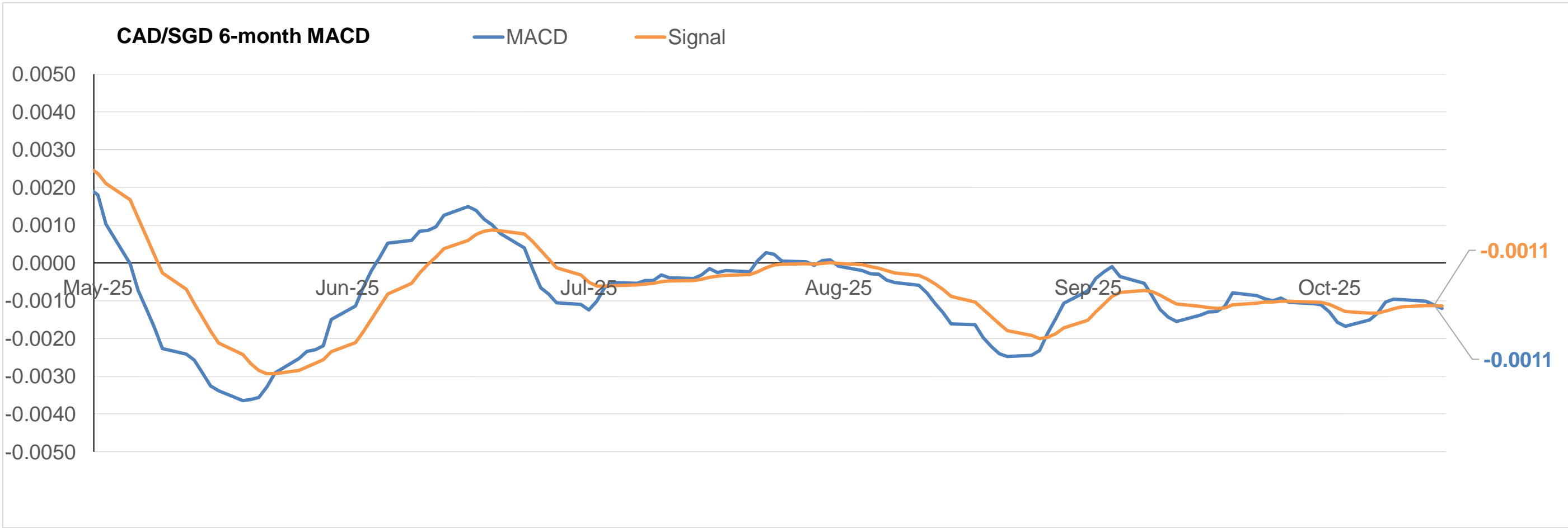
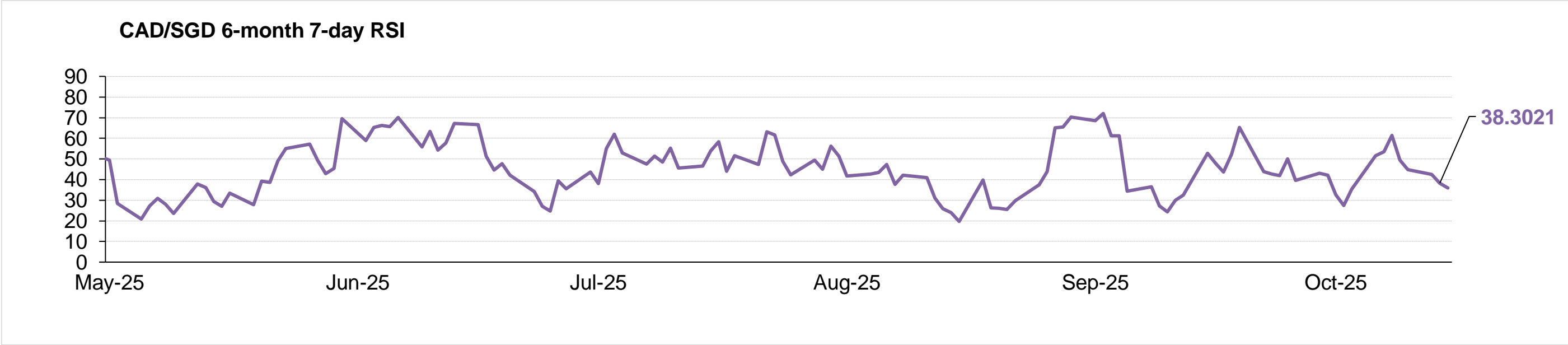
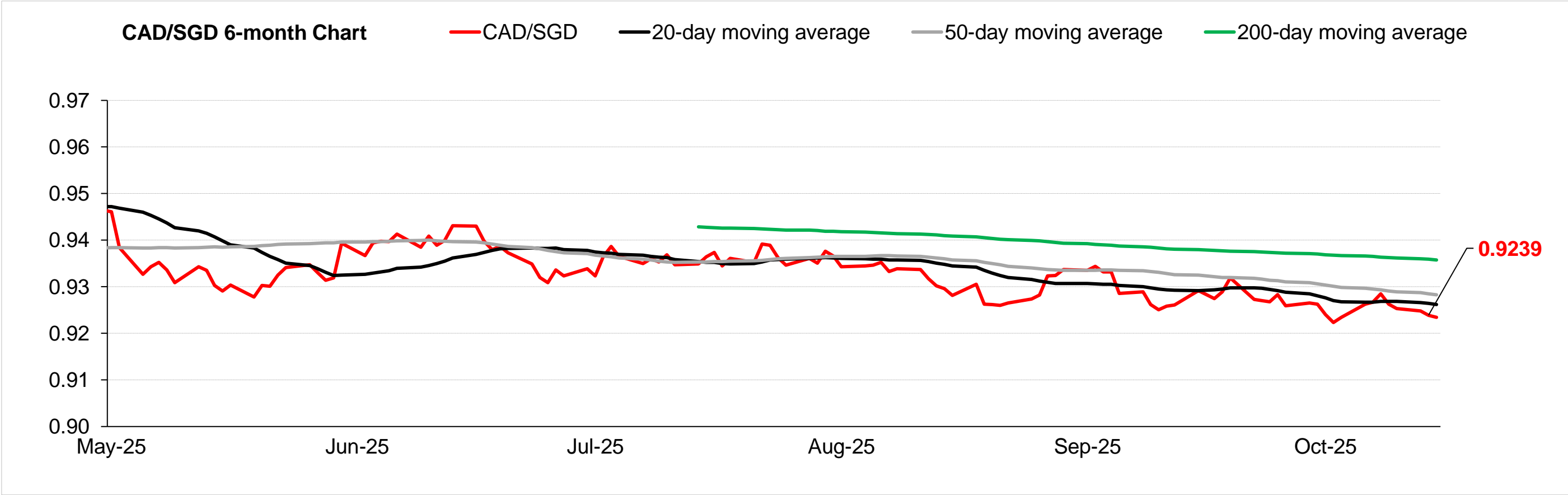
FX Snapshot - CNH				
Currency	10-Second Pitch	Technical Analysis		
CNH	CNH marginally weakened against the USD yesterday, trading in a narrow range as markets watched U.S.–China tariff headlines and official statements signaled ongoing negotiations. USDCNH rose 0.03% yesterday while CNHHKD ended at 1.08 level.		vs SGD	vs USD
		15-Oct	0.1822	7.1374
		Daily change	0.00%	0.04%
		High	0.1821	7.1494
		Low	0.1816	7.1338
		Support*	0.1807	7.1205
		Resistance*	0.1825	7.1564
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(–) China GDP recorded at 5.2% YoY in Q2 (–) China CPI recorded at -0.4% YoY in August (–) China September Caixin manufacturing PMI arrived at 49.8 (–) China industrial production recorded at 5.2% YoY in August	Spot Rate		0.1818
		20 day moving average		0.1809
		50 day moving average		0.1801
		200 day moving average		0.1812
		RSI		67.6963
		MACD		0.0005
		Signal		0.0004



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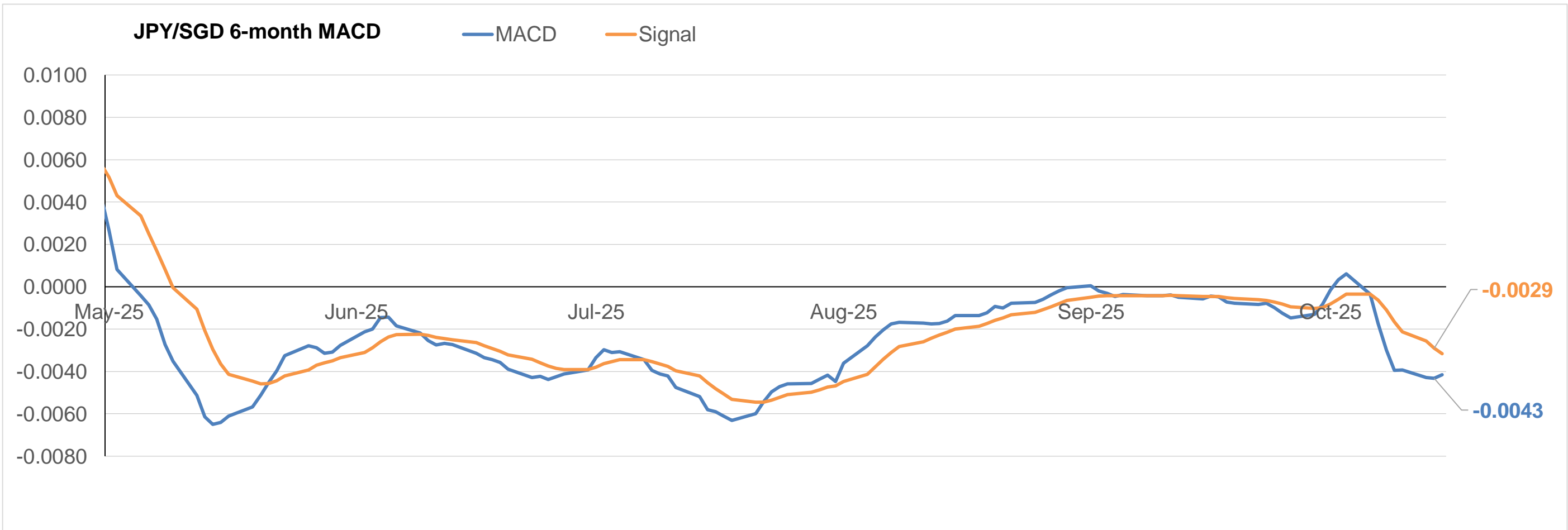
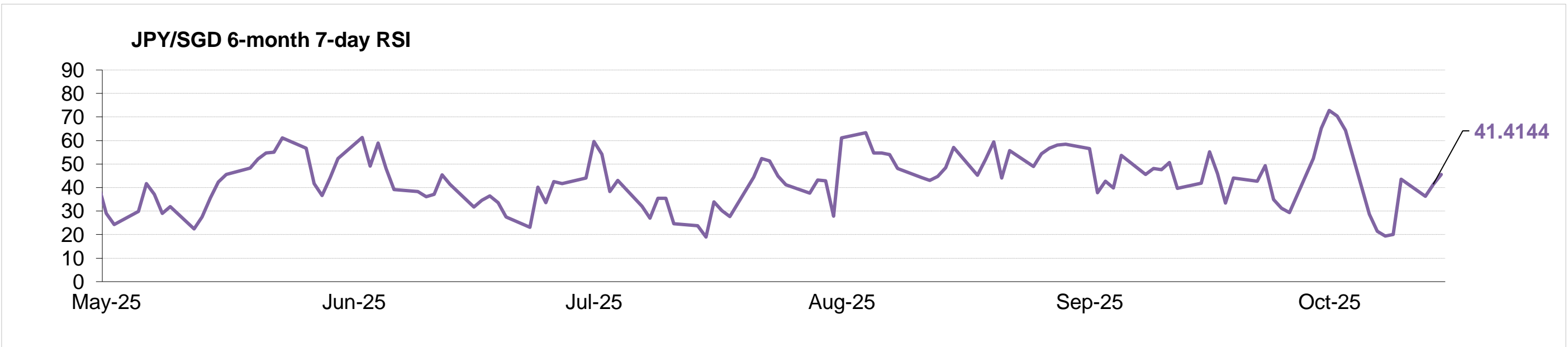
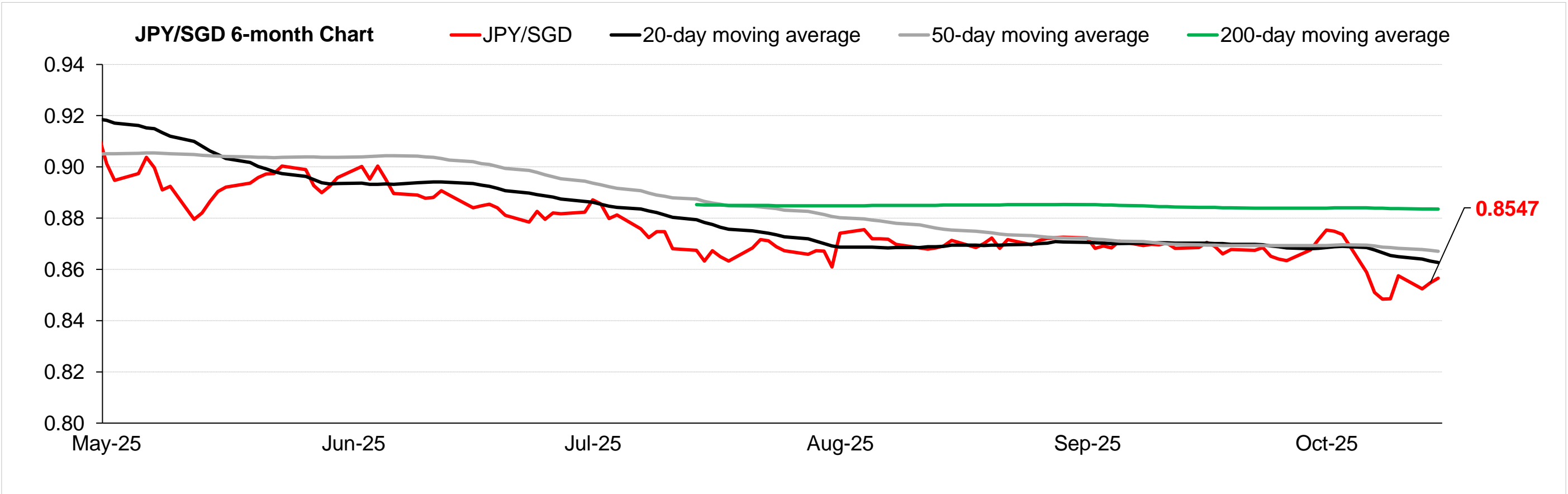
FX Snapshot - CAD			
Currency	10-Second Pitch	Technical Analysis	
CAD	Bank of Canada reduced benchmark interest rate in September.CAD fell against the USD yesterday, pressured by U.S.–China tensions, lower oil prices, and concerns over future oil demand and worsening market sentiment. USDCAD rose 0.06% yesterday while CADHKD ended at 5.53 level.		vs SGD
		15-Oct	0.9296
		Daily change	-0.10%
		High	0.9265
		Low	0.9236
		Support*	0.9206
		Resistance*	0.9284
<div>↓</div>	(-) Canada Q2 GDP rose 1.21% YoY, lower than an increase of 2.31% in previous month (~) Canada CPI recorded at 1.9% YoY in August (~) Canada September unemployment rate arrived at 7.1% , same as previous month (~) Canada September Manufacturing PMI arrived at 47.7	Trendlines	
		Closed at	
		Spot Rate	0.9239
		20 day moving average	0.9262
		50 day moving average	0.9283
		200 day moving average	0.9357
		RSI	38.3021
		MACD	-0.0011
		Signal	-0.0011



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FX Snapshot - JPY			
Currency	10-Second Pitch	Technical Analysis	
JPY <div>↓</div>	Bank of Japan kept benchmark interest rate unchanged in September. JPY strengthened against the USD yesterday, supported by softer U.S. yields, cautious risk tone, and speculation about possible BoJ policy changes. USDJPY fell 0.29% yesterday while JPYHKD ended at 5.12 level.		vs SGD
		15-Oct	0.8778
		Daily change	0.27%
		High	0.8570
		Low	0.8508
		Support*	0.8412
		Resistance*	0.8730
	Market's Focus (+) Japan Q2 GDP rose 1% YoY, higher than an increase of -0.2% in previous quarter (~) Japan CPI nationwide ex fresh food recorded at 2.7% YoY in August (~) Japan September manufacturing PMI arrived at 48.5 (~) Japan Industrial Production recorded at -1.2% MoM in August	Trendlines	
		Closed at	
		Spot Rate	0.8547
		20 day moving average	0.8627
		50 day moving average	0.8671
		200 day moving average	0.8836
		RSI	41.4144
		MACD	-0.0043
		Signal	-0.0029

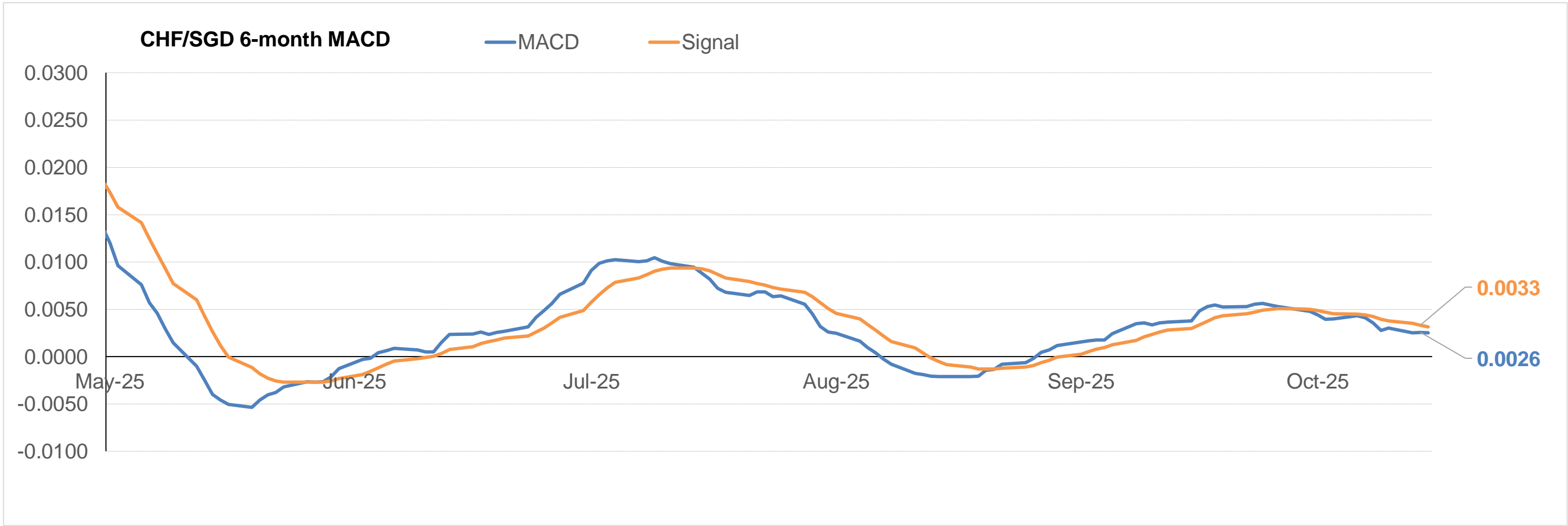
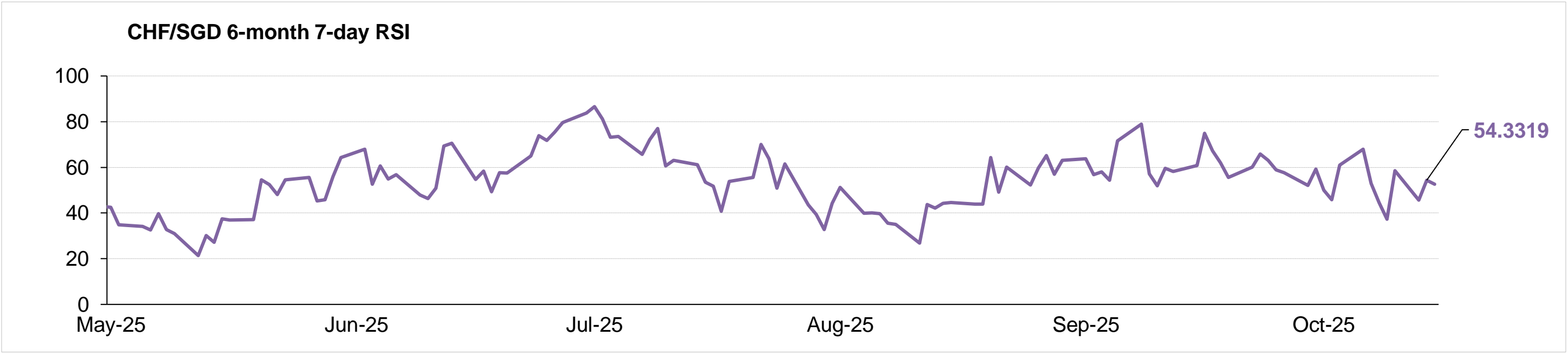
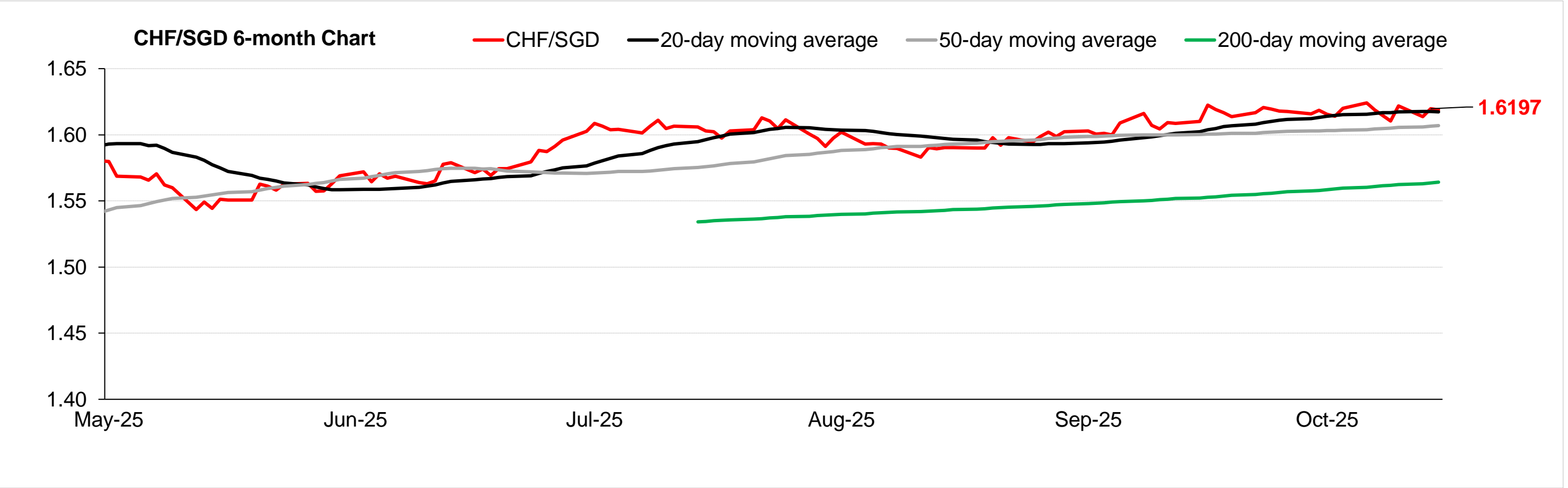


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FX Snapshot - CHF

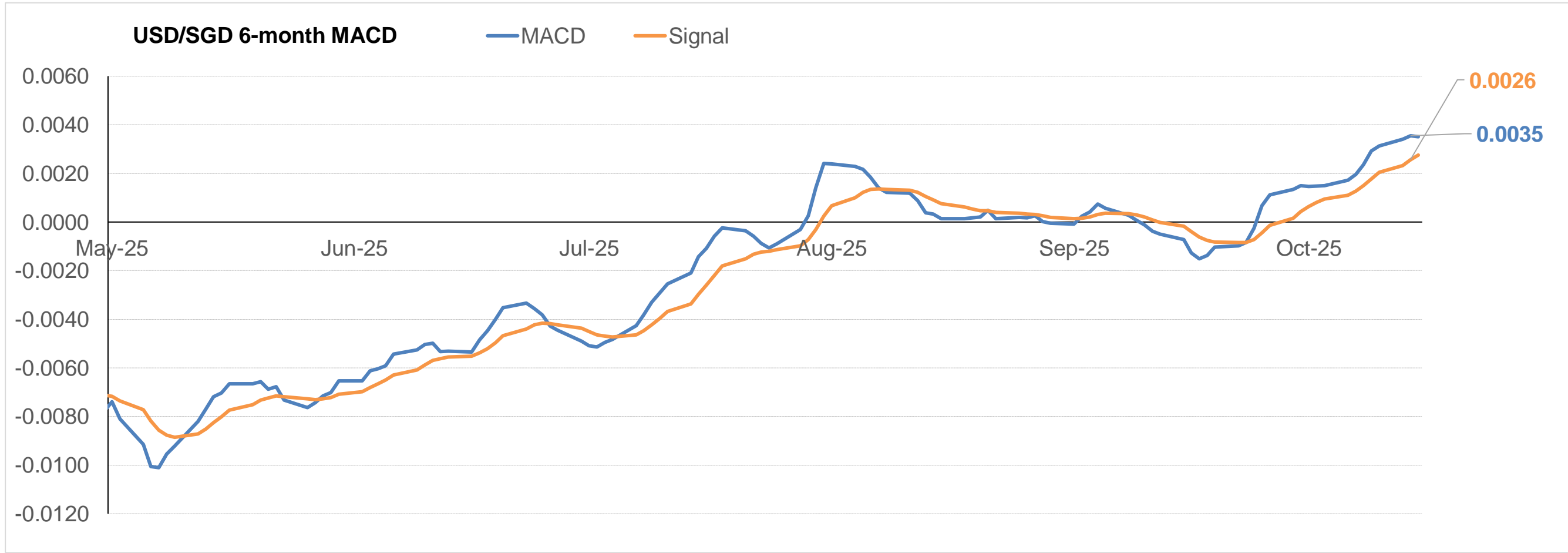
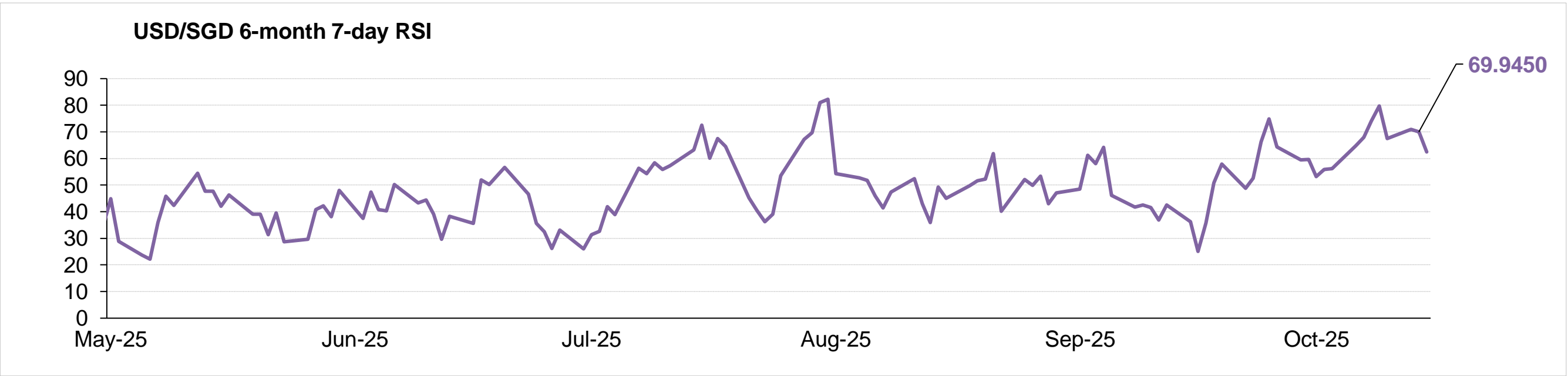
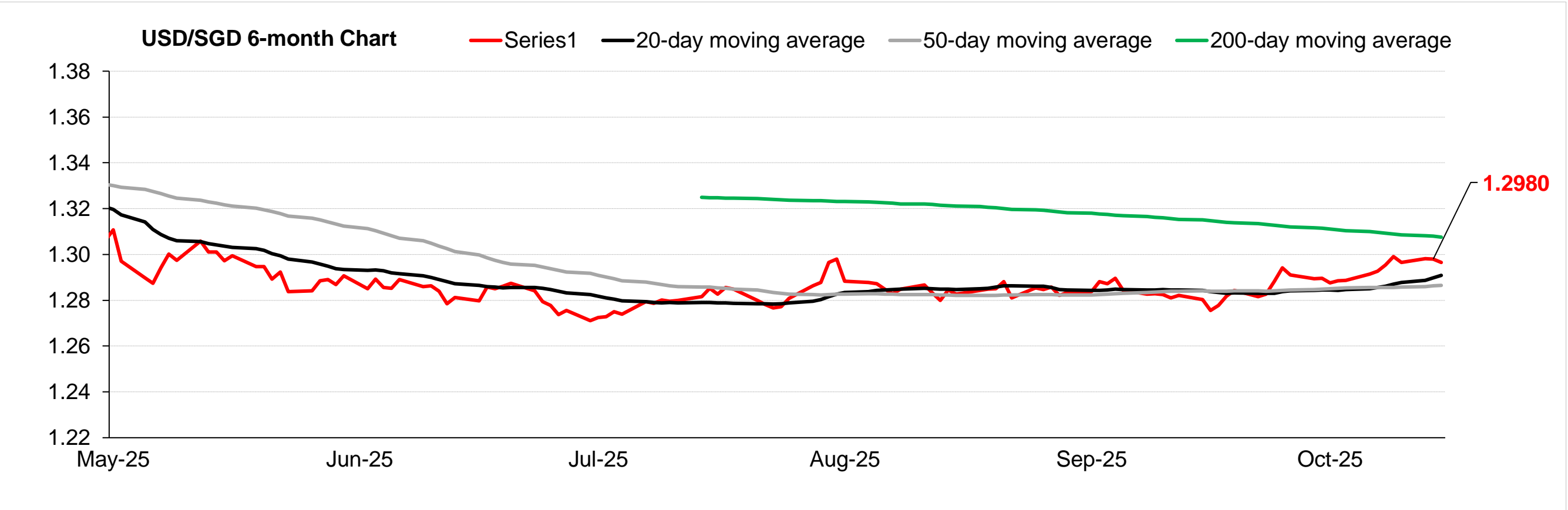
Currency	10-Second Pitch	Technical Analysis		
CHF	Swiss National Bank kept benchmark interest rate unchanged in September. CHF advanced against USD yesterday as safe-haven demand returned amid global trade concerns, supported by Switzerland's strong external balances and little domestic news. USDCHF fell 0.39% yesterday while CHFHKD ended at 9.70 level.		vs SGD	vs USD
		15-Oct	1.6247	0.8007
		Daily change	0.37%	-0.39%
		High	1.6219	0.8049
		Low	1.6120	0.8000
		Support*	1.6101	0.7930
		Resistance*	1.6270	0.8080
	Market's Focus (-) Switzerland Q2 GDP rose 1.2% YoY, lower than an increase of 2% in previous quarter (~) Switzerland CPI recorded at 0.2% YoY in September (-) Switzerland September unemployment rate arrived at 3%% , higher than 2.9% in previous month	Trendlines		Closed at
		Spot Rate		1.6197
		20 day moving average		1.6175
		50 day moving average		1.6069
		200 day moving average		1.5642
		RSI		54.3319
		MACD		0.0026
		Signal		0.0033



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FX Snapshot - SGD			
Currency	10-Second Pitch	Technical Analysis	
SGD <div>↘</div>	SGD was marginally firmer against USD yesterday, tracking regional flows and a steady policy outlook, as MAS is expected to maintain its stance amid cooling inflation. USDSGD fell 0.02% yesterday while SGDHKD ended at 5.98 level.	vs USD	
		15-Oct	1.2973
		Daily change	-0.02%
		High	1.3017
		Low	1.2974
		Support*	1.2886
		Resistance*	1.3045
	<div>Market's Focus</div> <div>(-) Singapore CPI recorded at 0.5% YoY in August (+) Singapore Q2 unemployment rate arrived at 2% , lower than 2.1% in previous quarter (-) Singapore Non Oil Domestic Exports recorded at -11.3% YoY in August</div>	Trendlines	
		Spot Rate	1.2980
		20 day moving average	1.2908
		50 day moving average	1.2865
		200 day moving average	1.3076
		RSI	69.9450
		MACD	0.0035
		Signal	0.0026



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Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.13	4.38	29-Oct-25	Canada (BOC)	2.50	2.75	29-Oct-25
Europe (ECB)	2.15	2.15	30-Oct-25	Japan (BOJ)	0.50	0.50	30-Oct-25
UK (BOE)	4.00	4.00	6-Nov-25	Switzerland (SNB)	0.00	0.00	11-Dec-25
Australia (RBA)	3.60	3.60	4-Nov-25	China (PBOC)	3.00	3.00	20-Oct-25
New Zealand (RBNZ)	2.50	3.00	26-Nov-25				

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 15 Oct 2025 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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Daily FX Focus

15-Oct-2025

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