

Daily FX Focus

5-Jan-2026

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	98.4330	0.40%	99.2360	97.9060	-0.89%	100.2250	97.9060	0.58%	109.6300	96.6460	0.16%
EUR/USD	1.1720	-0.45%	1.1795	1.1627	0.65%	1.1795	1.1483	-0.19%	1.1868	1.0245	-0.22%
USD/JPY	156.84	0.17%	157.77	154.72	1.12%	157.77	150.36	6.36%	158.36	140.88	0.11%
GBP/USD	1.3460	-0.29%	1.3524	1.3298	1.00%	1.3524	1.3022	-0.14%	1.3747	1.2167	-0.11%
USD/CAD	1.3729	0.41%	1.3858	1.3672	-1.64%	1.4118	1.3672	-1.60%	1.4527	1.3571	0.03%
AUD/USD	0.6694	-0.33%	0.6716	0.6605	1.26%	0.6716	0.6440	1.36%	0.6716	0.5957	0.30%
NZD/USD	0.5770	-1.05%	0.5844	0.5757	0.13%	0.5844	0.5584	-1.06%	0.6099	0.5534	0.19%
USD/CHF	0.7923	0.36%	0.8068	0.7875	-1.41%	0.8104	0.7875	-0.38%	0.9168	0.7860	-0.04%
USD/CNY	6.9937	-0.19%	7.0717	6.9937	-1.10%	7.1390	6.9937	-1.77%	7.3500	6.9937	0.00%
USD/CNH	6.9698	-0.49%	7.0716	6.9698	-1.44%	7.1502	6.9698	-2.33%	7.4258	6.9698	-0.09%
USD/SGD	1.2863	0.14%	1.2976	1.2831	-0.75%	1.3080	1.2831	-0.22%	1.3715	1.2715	0.02%
EUR/GBP	0.8710	-0.14%	0.8787	0.8710	-0.32%	0.8835	0.8676	-0.01%	0.8835	0.8251	-0.07%
EUR/CHF	0.9287	-0.06%	0.9389	0.9283	-0.76%	0.9389	0.9226	-0.55%	0.9638	0.9226	-0.24%
AUD/NZD	1.1599	0.73%	1.1599	1.1426	1.13%	1.1599	1.1301	2.47%	1.1599	1.0672	0.05%
GBP/AUD	2.0108	-0.02%	2.0253	2.0022	-0.27%	2.0716	2.0022	-1.51%	2.1432	1.9632	-0.44%
AUD/CAD	0.9190	0.09%	0.9208	0.9105	-0.40%	0.9227	0.9066	-0.26%	0.9227	0.8497	0.33%
GBP/CNH	9.3808	-0.77%	9.4881	9.3808	-0.46%	9.6323	9.2899	-2.25%	9.8363	8.9417	-0.19%
AUD/CNH	4.6647	-0.79%	4.7143	4.6494	-0.20%	4.7270	4.5825	-0.99%	4.7506	4.4035	0.21%
CAD/CNH	5.0766	-0.90%	5.1284	5.0766	0.21%	5.1284	5.0234	-0.64%	5.2981	5.0185	-0.11%
EUR/CNH	8.1685	-0.94%	8.2814	8.1685	-0.80%	8.3666	8.1685	-2.53%	8.4545	7.5276	-0.31%

*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.2863	0.14%	1.2976	1.2831	-0.75%	1.3080	1.2831	-0.22%	1.3715	1.2715	0.02%
EUR/SGD	1.5075	-0.32%	1.5167	1.5075	-0.14%	1.5167	1.5013	-0.43%	1.5167	1.3970	-0.21%
JPY/SGD	0.8202	-0.04%	0.8343	0.8196	-1.85%	0.8602	0.8196	-6.18%	0.9265	0.8196	-0.09%
GBP/SGD	1.7314	-0.16%	1.7376	1.7251	0.24%	1.7419	1.7033	-0.37%	1.7588	1.6665	-0.09%
CAD/SGD	0.9370	-0.28%	0.9396	0.9362	0.91%	0.9396	0.9206	1.40%	0.9532	0.9206	-0.01%
AUD/SGD	0.8610	-0.19%	0.8632	0.8527	0.51%	0.8632	0.8391	1.13%	0.8632	0.8061	0.33%
NZD/SGD	0.7421	-0.91%	0.7521	0.7406	-0.63%	0.7549	0.7304	-1.29%	0.7864	0.7304	0.21%
CHF/SGD	1.6235	-0.22%	1.6317	1.6083	0.66%	1.6401	1.6083	0.16%	1.6401	1.4810	0.06%
CNY/SGD	0.1839	0.30%	0.1839	0.1829	0.33%	0.1839	0.1815	1.55%	0.1875	0.1774	0.00%
CNH/SGD	0.1846	0.63%	0.1846	0.1831	0.68%	0.1846	0.1809	2.16%	0.1868	0.1777	0.14%

Weekly FX Focus

5-Jan-2026

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
CNH	↗	vs USD	6.9409 / 7.0201	CNH strengthened against USD last Friday, even as the Dollar Index rose. Offshore trading was orderly, with China's onshore markets closed and light Asia FX flows noted. USDCNH fell 0.08% last Friday while CNHHKD ended at 1.11 level.
		vs SGD	0.1831 / 0.1852	
EUR	→	vs USD	1.1674 / 1.1786	EUR slipped against USD last Friday, retreating from recent highs as the dollar rebounded and euro-area data was lacking. Focus shifted to upcoming sentiment releases this week. EURUSD fell 0.23% last Friday while EURHKD ended at 9.12 level.
		vs SGD	1.5009 / 1.5158	
GBP	↗	vs USD	1.3331 / 1.3557	GBP edged higher against USD last Friday, staying range-bound. Reduced UK fiscal risk supported the pound, but expectations of gradual BoE easing capped gains in quiet trading. GBPUSD rose 0.01% last Friday while GBPHKD ended at 10.48 level.
		vs SGD	1.7211 / 1.7382	
AUD	↗	vs USD	0.6613 / 0.6750	AUD rose against USD last Friday, outperforming despite the Dollar Index edged higher. The currency was supported by strong Asian equities and generally positive risk flows in FX. AUDUSD rose 0.34% last Friday while AUDHKD ended at 5.20 level.
		vs SGD	0.8530 / 0.8660	
NZD	→	vs USD	0.5718 / 0.5837	NZD rose modestly against USD last Friday, helped by upbeat Asian equities and risk appetite. Gains were limited by thin liquidity and lack of major NZ data or central bank news. NZDUSD rose 0.12% last Friday while NZDHKD ended at 4.48 level.
		vs SGD	0.7359 / 0.7492	
CAD	→	vs USD	1.3642 / 1.3807	CAD weakened against USD last Friday, tracking the Dollar Index's rise. Limited domestic data and only modest oil price support left the loonie under pressure. USDCAD rose 0.12% last Friday while CADHKD ended at 5.67 level.
		vs SGD	0.9337 / 0.9395	
JPY	↘	vs USD	154.88 / 158.26	JPY weakened against USD last Friday, edging toward recent lows as investors focused on the U.S.–Japan policy gap and upcoming U.S. data, with orderly moves in thin trading. USDJPY rose 0.06% last Friday while JPYHKD ended at 4.96 level.
		vs SGD	0.8136 / 0.8299	
CHF	↗	vs USD	0.7857 / 0.7986	CHF strengthened against USD last Friday, even as the Dollar Index rose. Cautious positioning and haven demand supported the franc in thin New Year trading. USDCHF fell 0.05% last Friday while CHFHKD ended at 9.83 level.
		vs SGD	1.6151 / 1.6314	
SGD	↗	vs USD	1.2802 / 1.2925	SGD eased against USD last Friday as the greenback consolidated gains. Asian equities were strong, but light FX volumes and caution ahead of U.S. data kept SGD under pressure. USDSGD rose 0.08% last Friday while SGDHKD ended at 6.05 level.

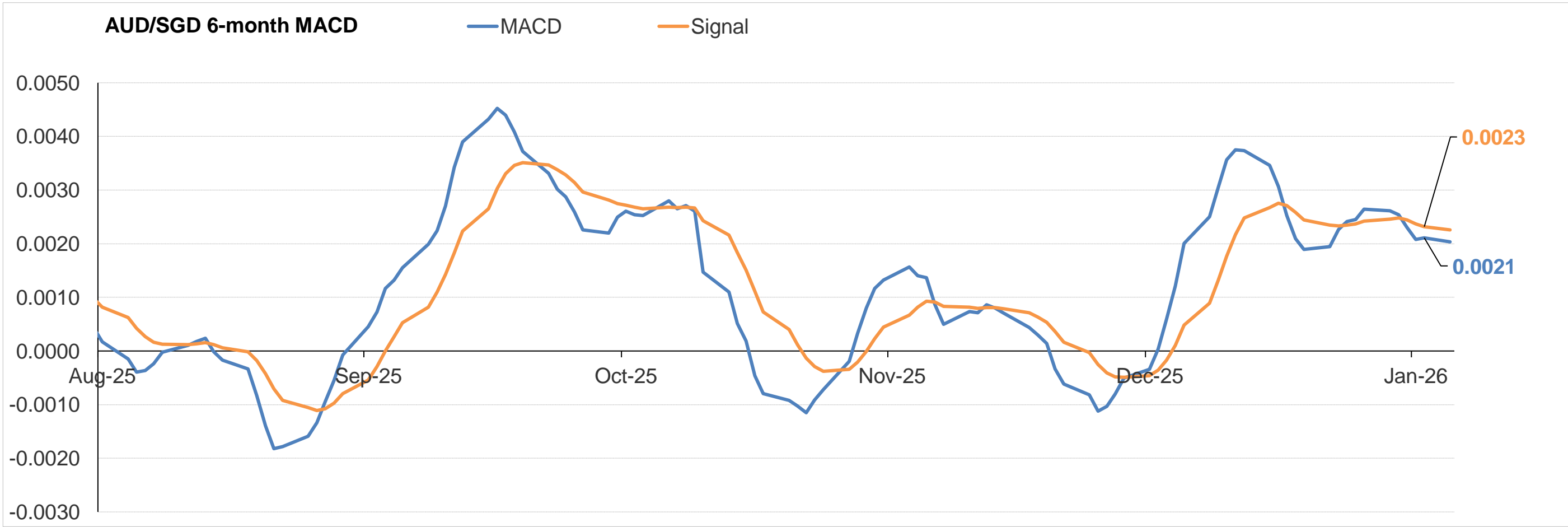
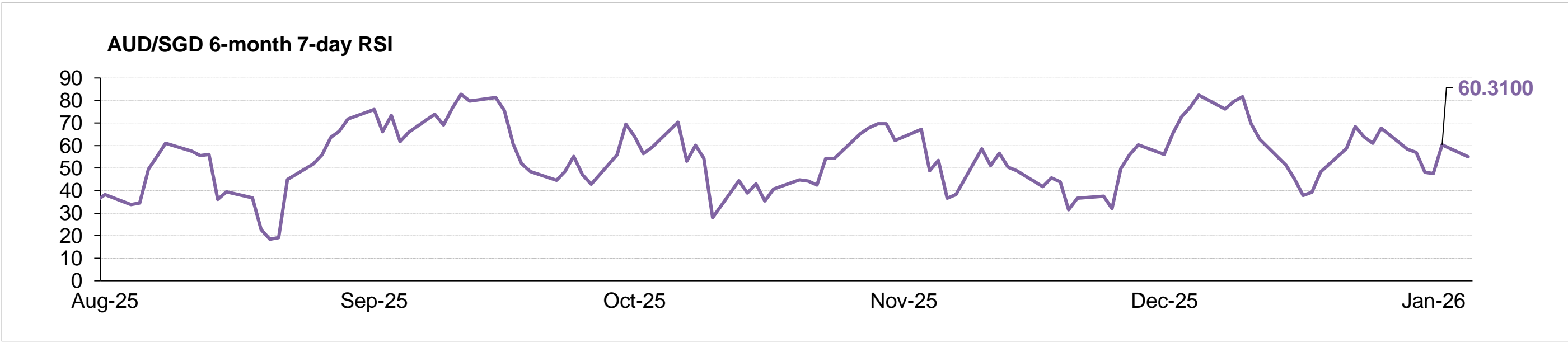
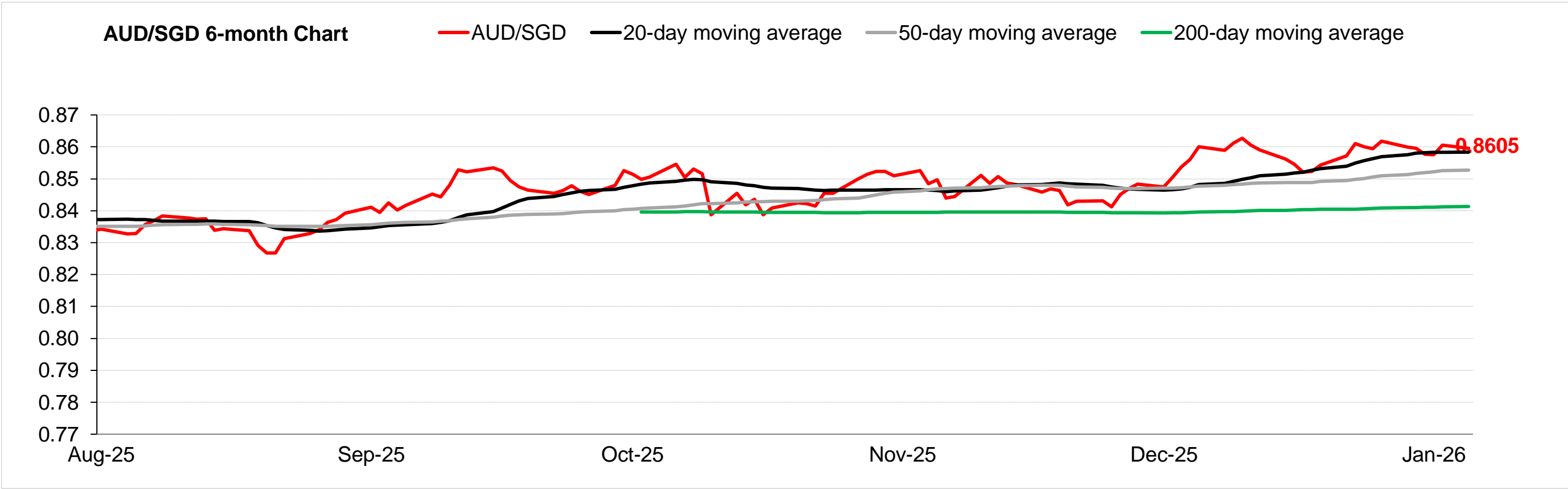
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

Weekly FX Focus

5-Jan-2026

FX Snapshot - AUD			
Currency	10-Second Pitch	Technical Analysis	
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in December.AUD rose against USD last Friday, outperforming despite the Dollar Index edged higher. The currency was supported by strong Asian equities and generally positive risk flows in FX. AUDUSD rose 0.34% last Friday while AUDHKD ended at 5.20 level.		vs SGD
		05-Jan	0.8641
		Daily change	0.34%
		High	0.8641
		Low	0.8563
		Support*	0.8530
		Resistance*	0.8660
	Market's Focus	Trendlines	
		Closed at	
		Spot Rate	0.8605
		20 day moving average	0.8583
		50 day moving average	0.8527
		200 day moving average	0.8413
		RSI	60.3100
	(+) Australia Q3 GDP rose 2.1% YoY, higher than an increase of 1.8% in previous quarter (~) Australia November unemployment rate arrived at 4.3% (+) Australia Q3 CPI rose 1.3% YoY, higher than an increase of 0.7% in previous quarter	MACD	0.0021
		Signal	0.0023



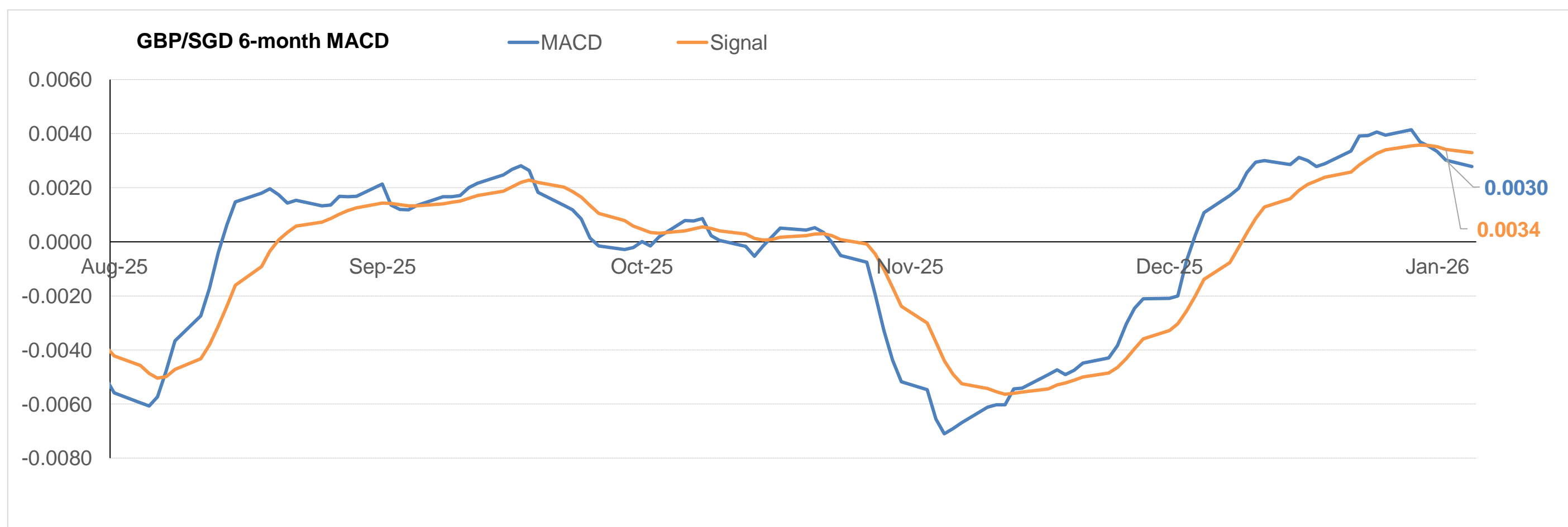
EUR/SGD 6-month MACD

Legend: MACD (Blue line), Signal (Orange line)

The chart displays the 6-month MACD for the EUR/SGD pair from August 2025 to January 2026. The y-axis ranges from -0.0020 to 0.0100. The MACD line (blue) and the Signal line (orange) are plotted. The MACD line shows a peak around 0.0040 in late September/early October, followed by a decline and then a recovery in December. The Signal line follows a similar trend but is generally lower than the MACD line.

Date	MACD	Signal
Aug-25	0.0000	0.0025
Sep-25	0.0015	0.0015
Oct-25	0.0035	0.0035
Nov-25	0.0005	0.0005
Dec-25	0.0005	0.0005
Jan-26	0.0000	0.0010

Currency	10-Second Pitch	Technical Analysis		
<div>GBP</div>	Bank of England reduced benchmark interest rate in December.GBP edged higher against USD last Friday, staying range-bound. Reduced UK fiscal risk supported the pound, but expectations of gradual BoE easing capped gains in quiet trading. GBPUSD rose 0.01% last Friday while GBPHKD ended at 10.48 level.		vs SGD	vs USD
		05-Jan	1.7376	1.3440
		Daily change	-0.10%	-0.12%
		High	1.7372	1.3530
		Low	1.7236	1.3399
		Support*	1.7211	1.3331
		Resistance*	1.7382	1.3557
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(~) UK CPI recorded at -0.2% YoY in November	Spot Rate		1.7300
	(~) UK ILO 's 3Mths unemployment rate was at recorded at 5.1% in October	20 day moving average		1.7301
	(~) UK Nationwide House Prices All Houses recorded at 0.6% YoY in December	50 day moving average		1.7201
		200 day moving average		1.7299
		RSI		48.1657
		MACD		0.0030
		Signal		0.0034



NZD/SGD 6-month MACD

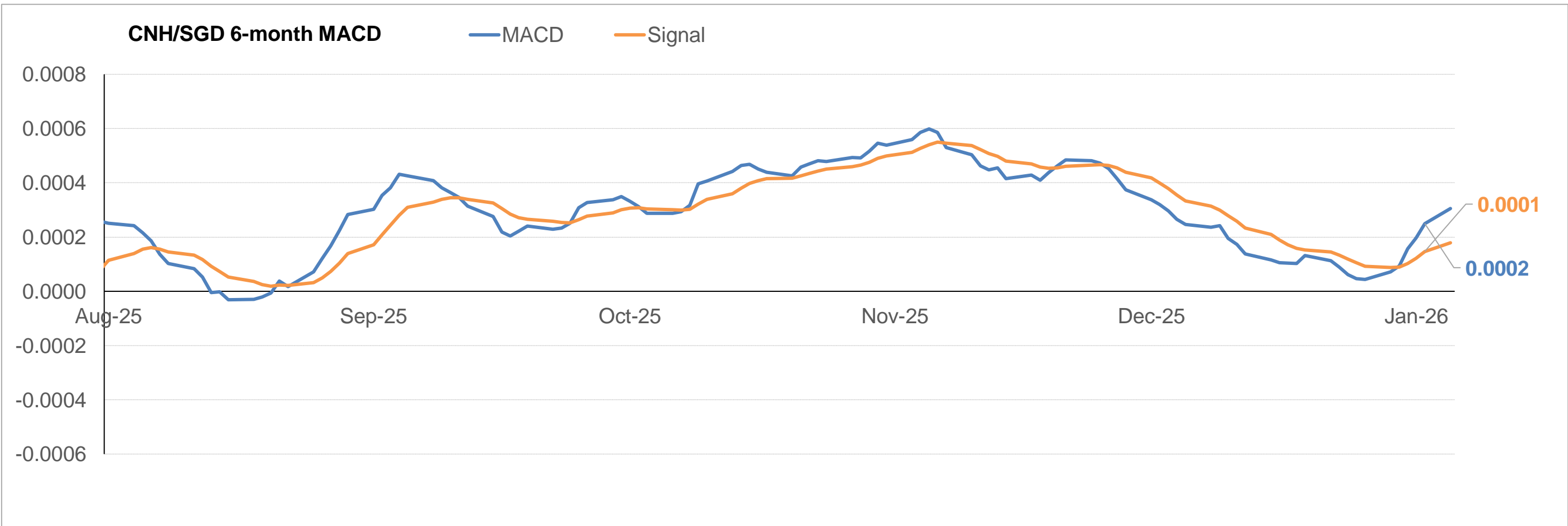
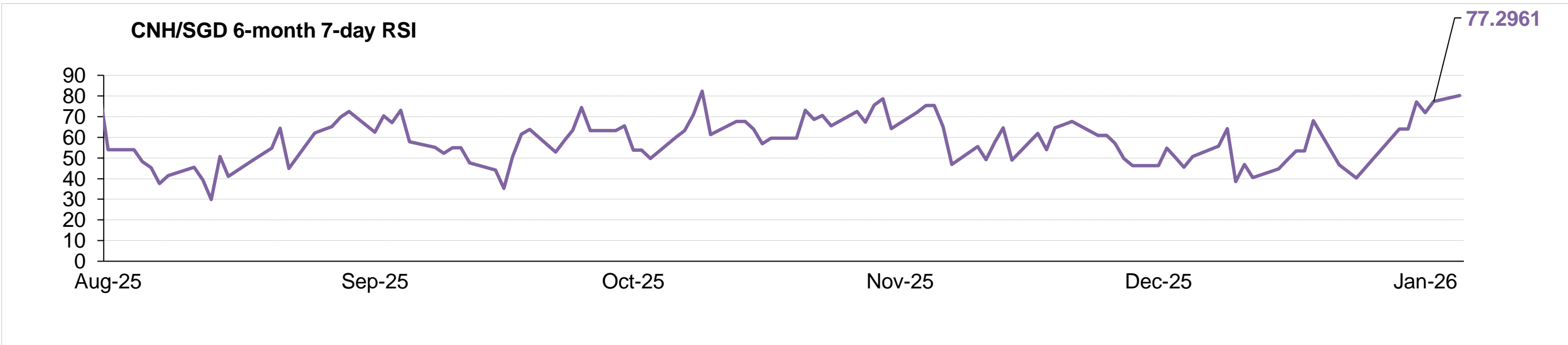
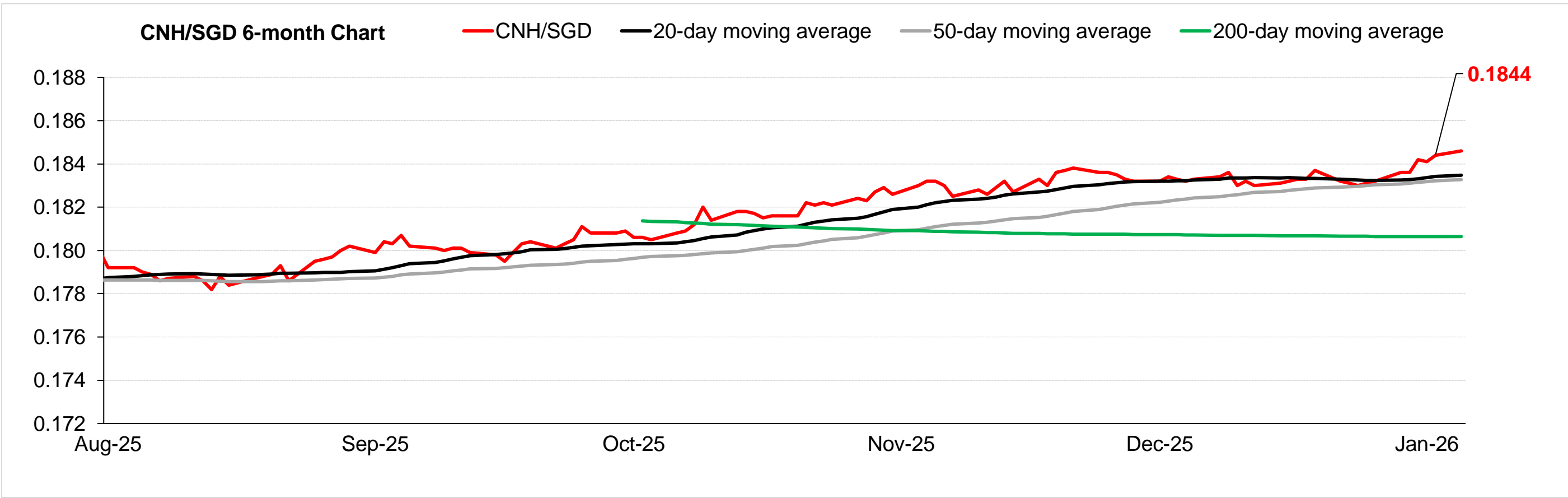
The chart displays the 6-month MACD for the NZD/SGD currency pair. The blue line represents the MACD, and the orange line represents the Signal. The y-axis ranges from -0.0050 to 0.0040. The x-axis shows dates from August to January. The MACD line crosses the Signal line around late October and late December. The MACD line is currently at -0.0002, and the Signal line is at 0.0008.

Date	MACD	Signal
Aug-25	-0.0010	-0.0010
Sep-25	-0.0035	-0.0035
Oct-25	-0.0035	-0.0035
Nov-25	-0.0010	-0.0010
Dec-25	-0.0010	-0.0010
Jan-26	-0.0002	0.0008

Weekly FX Focus

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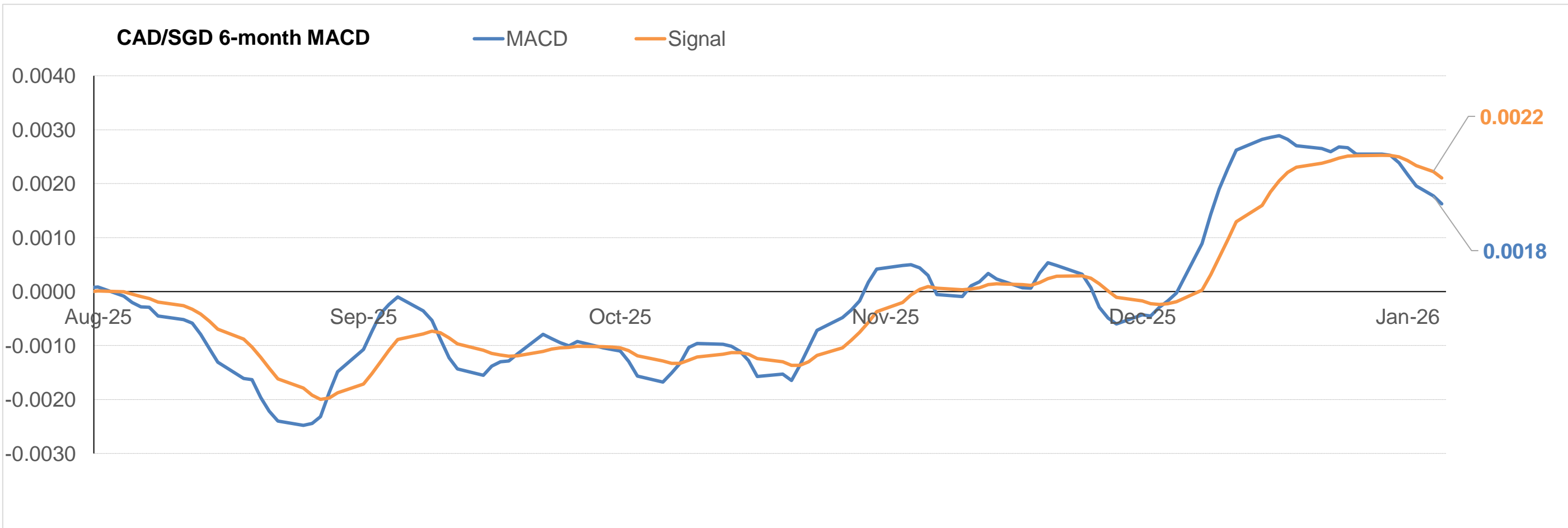
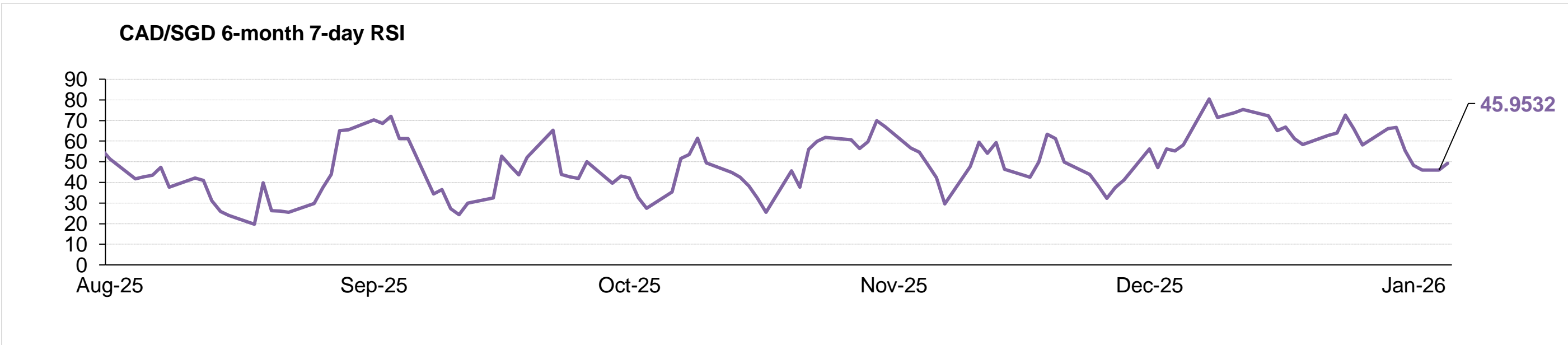
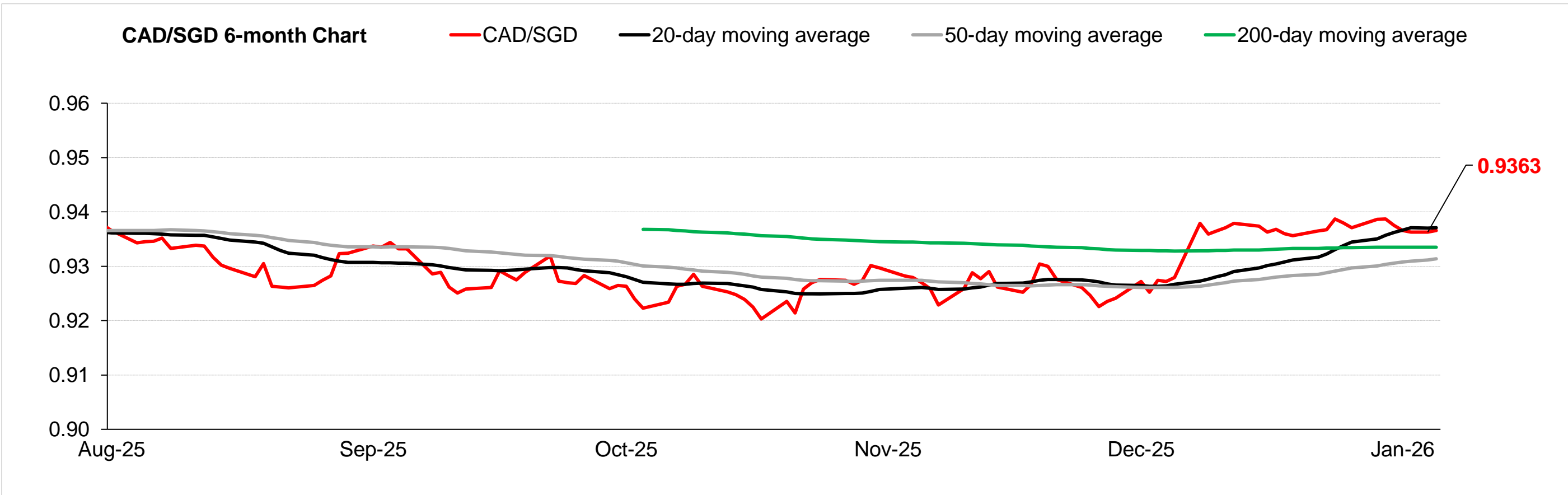
FX Snapshot - CNH				
Currency	10-Second Pitch	Technical Analysis		
CNH	CNH strengthened against USD last Friday, even as the Dollar Index rose. Offshore trading was orderly, with China's onshore markets closed and light Asia FX flows noted. USDCNH fell 0.08% last Friday while CNHHKD ended at 1.11 level.		vs SGD	vs USD
		05-Jan	0.1847	6.9756
		Daily change	0.16%	-0.12%
		High	0.1847	7.0150
		Low	0.1830	6.9647
		Support*	0.1831	6.9409
		Resistance*	0.1852	7.0201
↗	CNH strengthened against USD last Friday, even as the Dollar Index rose. Offshore trading was orderly, with China's onshore markets closed and light Asia FX flows noted. USDCNH fell 0.08% last Friday while CNHHKD ended at 1.11 level.			
		Market's Focus		
Market's Focus		Trendlines	Closed at	
(~) China GDP recorded at 4.8% YoY in Q3 (~) China CPI recorded at 0.7% YoY in November (+) China December Caixin manufacturing PMI arrived at 50.1 , higher than 49.2 in previous month (~) China industrial production recorded at 4.8% YoY in November		Spot Rate		0.1844
		20 day moving average		0.1835
		50 day moving average		0.1833
		200 day moving average		0.1806
		RSI		77.2961
		MACD		0.0002
		Signal		0.0001



Weekly FX Focus

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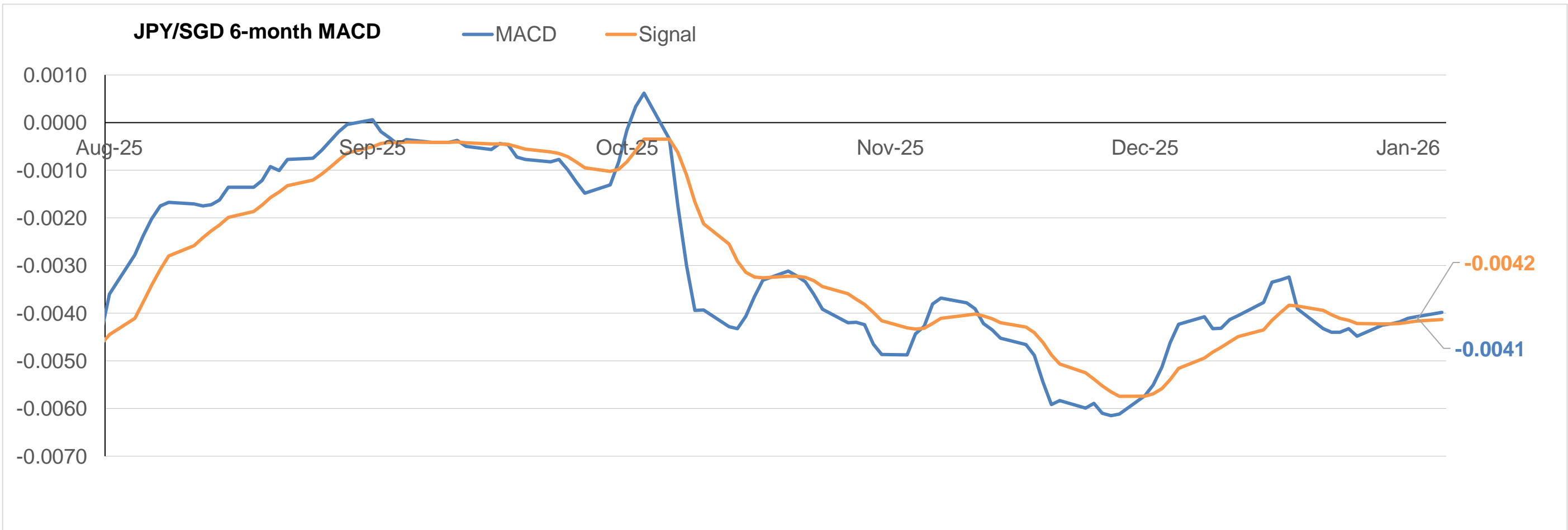
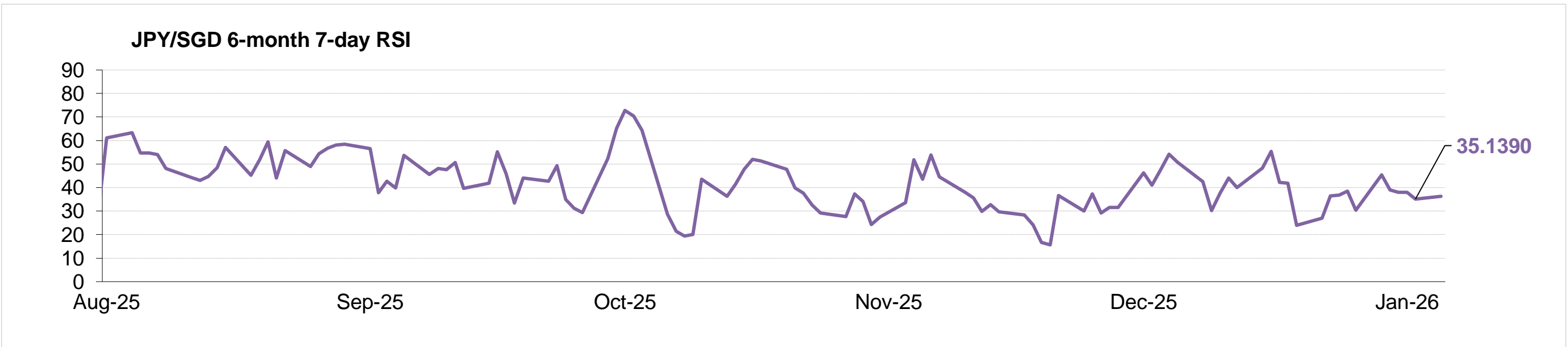
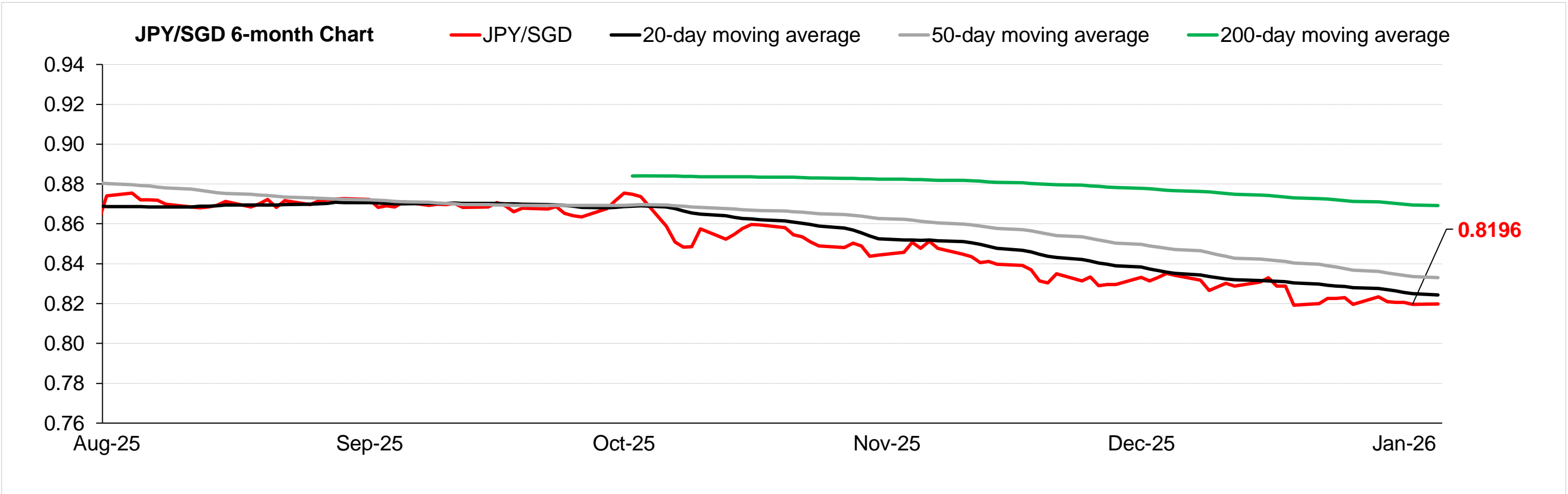
FX Snapshot - CAD					
Currency	10-Second Pitch	Technical Analysis			
CAD	Bank of Canada kept benchmark interest rate unchanged in December.CAD weakened against USD last Friday, tracking the Dollar Index's rise. Limited domestic data and only modest oil price support left the loonie under pressure. USDCAD rose 0.12% last Friday while CADHKD ended at 5.67 level.		vs SGD	vs USD	
		05-Jan	0.9405	1.3745	
		Daily change	0.00%	0.01%	
		High	0.9405	1.3747	
Low		0.9352	1.3655		
→		Support*	0.9337	1.3642	
Resistance*		0.9395	1.3807		
		Market's Focus	Trendlines		Closed at
		(+) Canada Q3 GDP rose 1.42% YoY, higher than an increase of 1.21% in previous month (~) Canada CPI recorded at 2.2% YoY in November (~) Canada November unemployment rate arrived at 6.5% (+) Canada December Manufacturing PMI arrived at 48.6 , higher than 48.4 in previous month	Spot Rate		0.9363
20 day moving average			0.9371		
50 day moving average			0.9313		
200 day moving average			0.9335		
RSI			45.9532		
MACD			0.0018		
Signal			0.0022		



Weekly FX Focus

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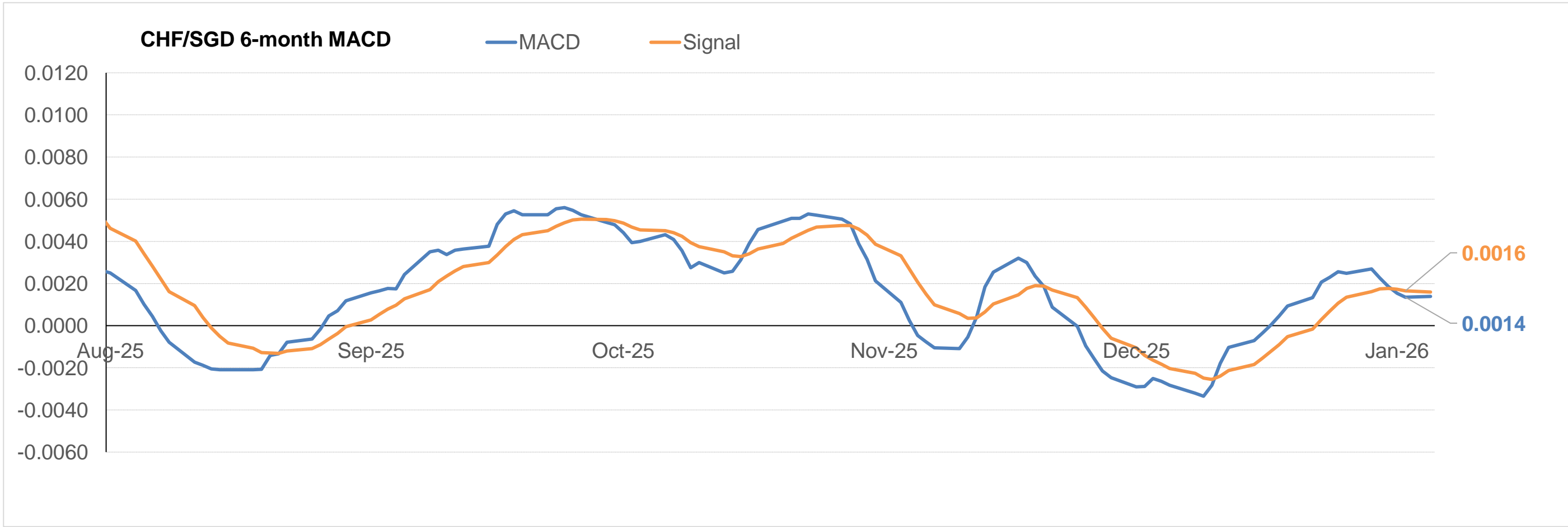
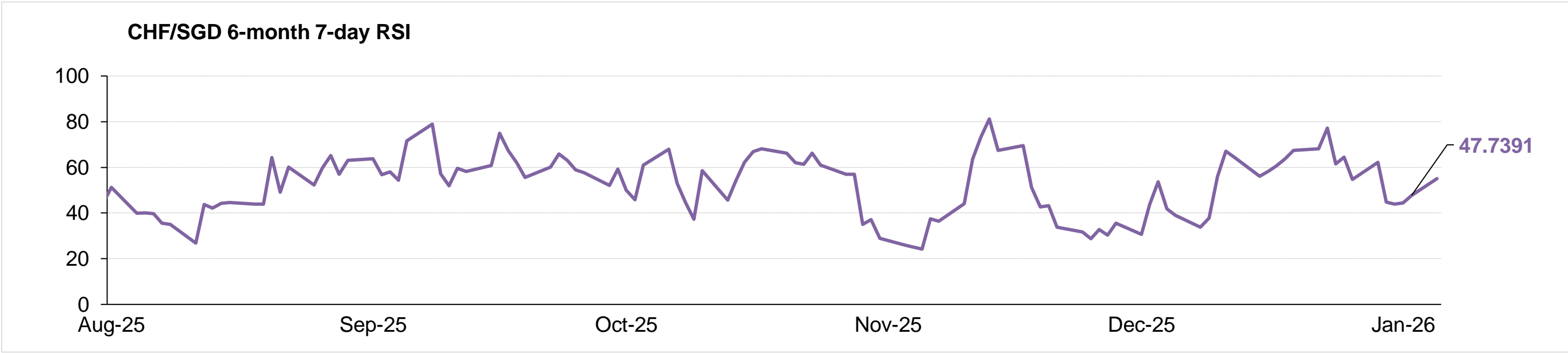
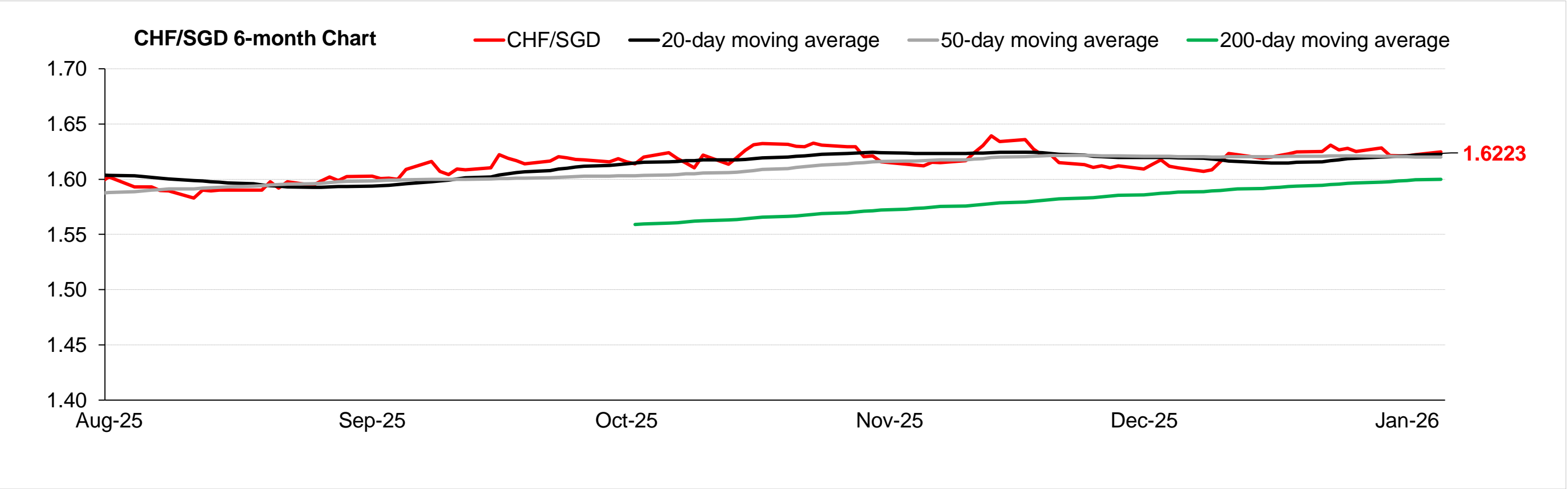
FX Snapshot - JPY				
Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan raised benchmark interest rate in December.JPY weakened against USD last Friday, edging toward recent lows as investors focused on the U.S.–Japan policy gap and upcoming U.S. data, with orderly moves in thin trading. USDJPY rose 0.06% last Friday while JPYHKD ended at 4.96 level.		vs SGD	vs USD
		05-Jan	0.8343	157.05
		Daily change	-0.11%	0.10%
		High	0.8243	157.00
		Low	0.8180	155.74
		Support*	0.8136	154.88
		Resistance*	0.8299	158.26
<div>↘</div>				
	Market's Focus	Trendlines		Closed at
	(-) Japan Q3 GDP rose -1.8% YoY, lower than an increase of 2.2% in previous quarter (~) Japan CPI nationwide ex fresh food recorded at 3% YoY in November (~) Japan December manufacturing PMI arrived at 50 (~) Japan Industrial Production recorded at -2.6% MoM in November	Spot Rate		0.8196
		20 day moving average		0.8243
		50 day moving average		0.8330
		200 day moving average		0.8692
		RSI		35.1390
		MACD		-0.0041
		Signal		-0.0042



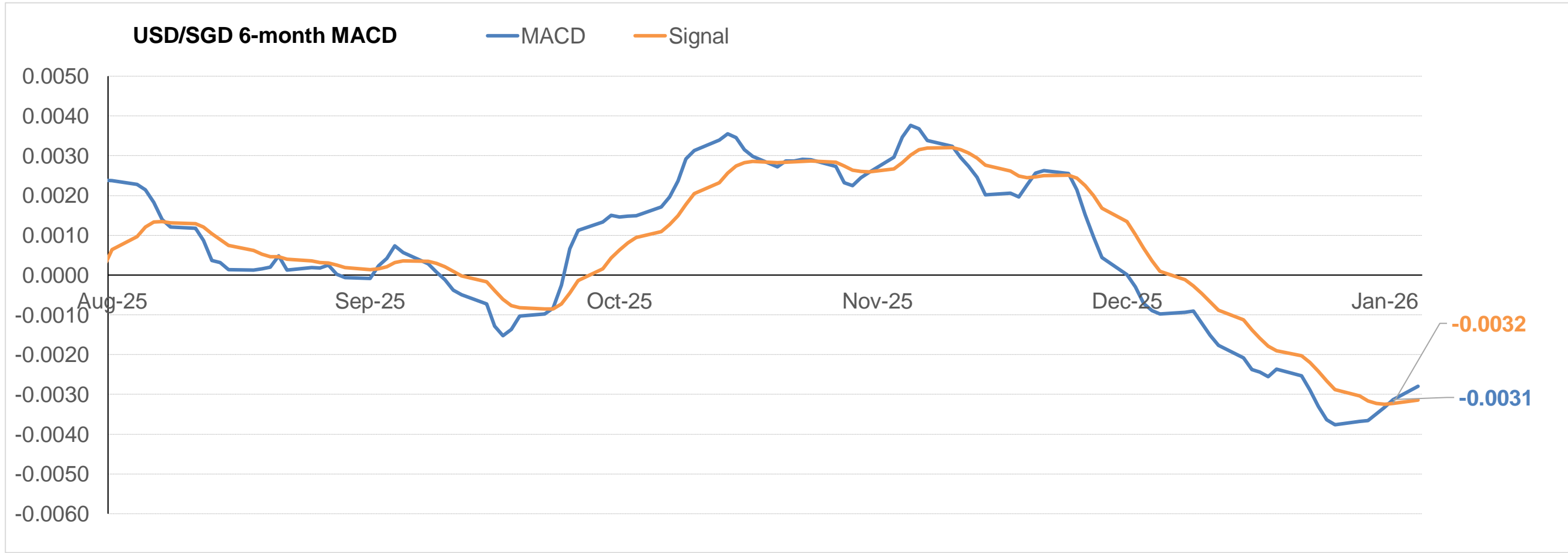
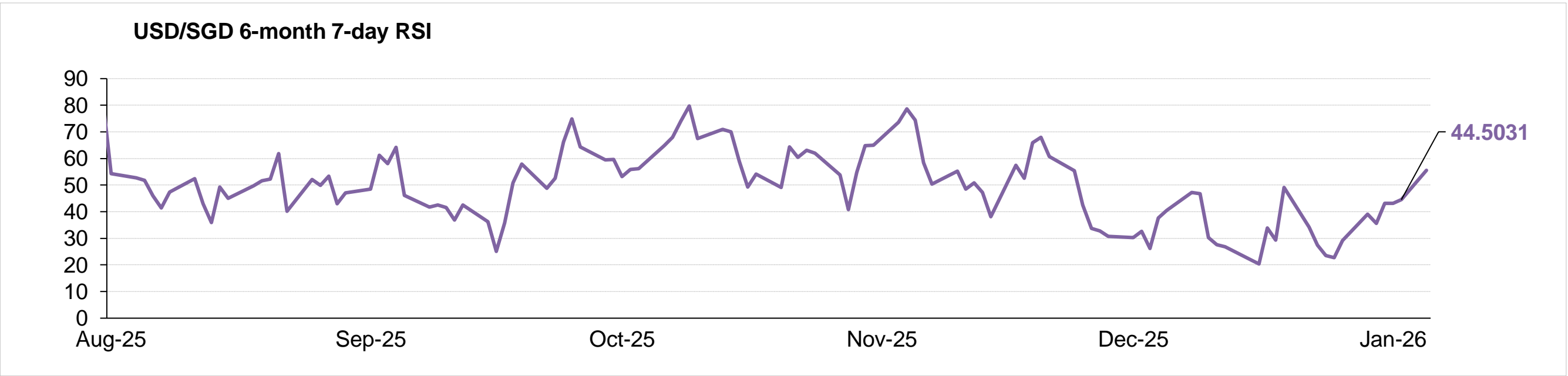
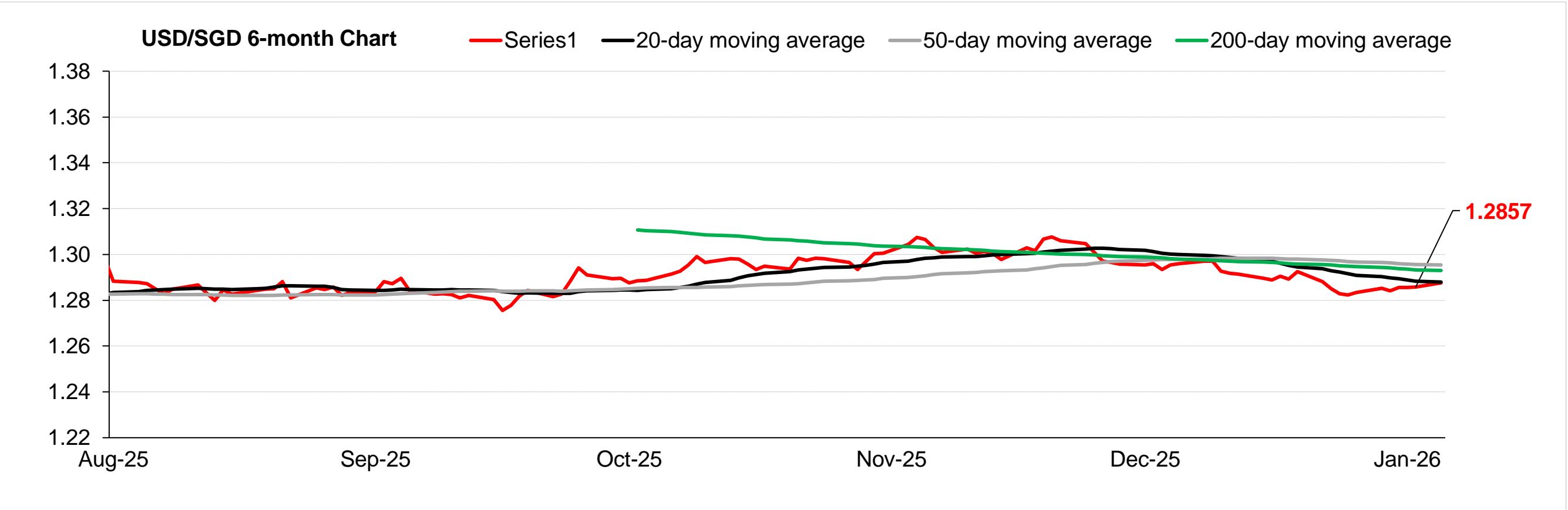
Weekly FX Focus

5-Jan-2026

FX Snapshot - CHF			
Currency	10-Second Pitch	Technical Analysis	
CHF	Swiss National Bank kept benchmark interest rate unchanged in December. CHF strengthened against USD last Friday, even as the Dollar Index rose. Cautious positioning and haven demand supported the franc in thin New Year trading. USDCHF fell 0.05% last Friday while CHFHKD ended at 9.83 level.		vs SGD
		05-Jan	1.6334
		Daily change	0.06%
		High	1.6314
		Low	1.6183
		Support*	1.6151
		Resistance*	1.6314
<div>↗</div>	Market's Focus	Trendlines	
		Closed at	
		Spot Rate	1.6223
		20 day moving average	1.6227
		50 day moving average	1.6201
		200 day moving average	1.5999
		RSI	47.7391
	(-) Switzerland Q3 GDP rose 0.5% YoY, lower than an increase of 1.2% in previous quarter (~) Switzerland CPI recorded at 0% YoY in November (~) Switzerland November unemployment rate arrived at 3% (~) Switzerland November Foreign Currency Reserves arrived at 727386M	MACD	0.0014
		Signal	0.0016



FX Snapshot - SGD			
Currency	10-Second Pitch	Technical Analysis	
SGD	SGD eased against USD last Friday as the greenback consolidated gains. Asian equities were strong, but light FX volumes and caution ahead of U.S. data kept SGD under pressure. USDSGD rose 0.08% last Friday while SGDHKD ended at 6.05 level.		vs USD
		05-Jan	1.2879
		Daily change	0.02%
		High	1.2868
		Low	1.2814
		Support*	1.2802
		Resistance*	1.2925
	Market's Focus (~) Singapore CPI recorded at 1.2% YoY in November (~) Singapore Q3 unemployment rate arrived at 2% , same as previous quarter (~) Singapore Non Oil Domestic Exports recorded at 11.6% YoY in November	Trendlines	
		Spot Rate	1.2857
		20 day moving average	1.2879
		50 day moving average	1.2954
		200 day moving average	1.2930
		RSI	44.5031
		MACD	-0.0031
		Signal	-0.0032



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Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	3.63	3.88	28-Jan-26	Canada (BOC)	2.25	2.25	28-Jan-26
Europe (ECB)	2.15	2.15	5-Feb-26	Japan (BOJ)	0.75	0.50	23-Jan-26
UK (BOE)	3.75	4.00	5-Feb-26	Switzerland (SNB)	0.00	0.00	19-Mar-26
Australia (RBA)	3.60	3.60	3-Feb-26	China (PBOC)	3.00	3.00	20-Jan-26
New Zealand (RBNZ)	2.25	2.50	18-Feb-26				

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 5 Jan 2026 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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Weekly FX Focus

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