

Daily FX Focus

11-May-2026

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXY*	97.8440	-0.37%	98.9180	97.8440	-1.19%	100.5100	96.8900	0.18%	101.7600	95.9035	-0.44%
EUR/USD	1.1786	0.55%	1.1800	1.1678	0.56%	1.1871	1.1417	-0.92%	1.2042	1.1088	0.34%
USD/JPY	156.67	-0.25%	160.42	156.40	-1.65%	160.42	152.71	1.48%	160.42	142.57	0.00%
GBP/USD	1.3634	0.43%	1.3634	1.3468	1.28%	1.3650	1.3188	-0.07%	1.3849	1.3022	1.18%
USD/CAD	1.3677	0.65%	1.3793	1.3582	-1.19%	1.3947	1.3568	0.92%	1.4118	1.3490	-0.35%
AUD/USD	0.7247	0.58%	0.7247	0.7096	2.62%	0.7247	0.6852	2.42%	0.7247	0.6372	8.59%
NZD/USD	0.5967	1.15%	0.5967	0.5830	2.24%	0.6049	0.5693	-1.27%	0.6099	0.5584	3.61%
USD/CHF	0.7765	-0.69%	0.7912	0.7765	-1.61%	0.8010	0.7677	1.09%	0.8457	0.7612	-2.04%
USD/CNY	6.8006	-0.40%	6.8383	6.8006	-0.40%	6.9133	6.8006	-1.60%	7.2195	6.8006	-2.76%
USD/CNH	6.7965	-0.49%	6.8476	6.7965	-0.44%	6.9199	6.7965	-1.69%	7.2145	6.7965	-2.58%
USD/SGD	1.2671	-0.51%	1.2814	1.2671	-0.54%	1.2913	1.2623	0.18%	1.3080	1.2598	-1.47%
EUR/GBP	0.8645	0.13%	0.8710	0.8624	-0.75%	0.8764	0.8624	-0.84%	0.8835	0.8385	-0.82%
EUR/CHF	0.9152	-0.13%	0.9244	0.9150	-1.11%	0.9254	0.9017	0.18%	0.9444	0.9017	-1.70%
AUD/NZD	1.2150	-0.48%	1.2209	1.2077	0.29%	1.2209	1.1705	3.79%	1.2209	1.0760	4.81%
GBP/AUD	1.8813	-0.16%	1.9039	1.8784	-1.14%	1.9355	1.8754	-2.43%	2.1003	1.8754	-6.85%
AUD/CAD	0.9912	1.23%	0.9912	0.9739	1.40%	0.9912	0.9539	3.36%	0.9912	0.8814	8.22%
GBP/CNH	9.2577	-0.17%	9.2934	9.2041	0.80%	9.4226	9.0872	-1.85%	9.8363	9.0872	-1.50%
AUD/CNH	4.9073	-0.22%	4.9296	4.8385	1.90%	4.9296	4.7396	0.33%	4.9296	4.5825	5.42%
CAD/CNH	4.9820	-0.90%	5.0302	4.9427	1.05%	5.0889	4.9301	-2.33%	5.2981	4.9301	-1.97%
EUR/CNH	8.0113	0.05%	8.0447	7.9828	0.11%	8.2028	7.8855	-2.58%	8.4545	7.8855	-2.22%

*Dollar index

Major Currencies Performance - SGD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
USD/SGD	1.2671	-0.51%	1.2814	1.2671	-0.54%	1.2913	1.2623	0.18%	1.3080	1.2598	-1.47%
EUR/SGD	1.4935	0.07%	1.4999	1.4878	-0.01%	1.4999	1.4652	-0.76%	1.5170	1.4481	-1.13%
JPY/SGD	0.8087	-0.27%	0.8129	0.7985	1.13%	0.8267	0.7985	-1.28%	0.9009	0.7985	-1.49%
GBP/SGD	1.7275	-0.08%	1.7319	1.7168	0.73%	1.7319	1.6978	0.12%	1.7501	1.6978	-0.31%
CAD/SGD	0.9265	-1.15%	0.9375	0.9231	0.66%	0.9429	0.9201	-0.73%	0.9435	0.9201	-1.13%
AUD/SGD	0.9182	0.05%	0.9182	0.9035	2.07%	0.9182	0.8848	2.60%	0.9182	0.8270	6.99%
NZD/SGD	0.7560	0.63%	0.7560	0.7470	1.68%	0.7638	0.7327	-1.09%	0.7789	0.7304	2.08%
CHF/SGD	1.6319	0.18%	1.6319	1.6178	1.09%	1.6487	1.6068	-0.90%	1.6551	1.5446	0.58%
CNY/SGD	0.1863	-0.13%	0.1874	0.1862	-0.16%	0.1874	0.1826	1.80%	0.1874	0.1775	1.31%
CNH/SGD	0.1864	-0.03%	0.1872	0.1862	-0.11%	0.1872	0.1828	1.89%	0.1872	0.1777	1.14%

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Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
CNH	↗	vs USD	6.7737 / 6.8327	CNH appreciated against USD last Friday as dollar retreat and steadier risk sentiment helped yuan hover near its strongest since 2023, reinforcing its status as Asia's firmer currency. USDCNH fell 0.17% last Friday while CNHHKD ended at 1.15 level.
		vs SGD	0.1857 / 0.1871	
EUR	↗	vs USD	1.1693 / 1.1835	EUR advanced against USD last Friday, shrugging off weak German data as dollar softness and Gulf ceasefire hopes dominated, with Europe seen benefiting if energy stress eases. EURUSD rose 0.52% last Friday while EURHKD ended at 9.20 level.
		vs SGD	1.4861 / 1.4985	
GBP	↗	vs USD	1.3498 / 1.3712	GBP rose against USD last Friday after Labour's local election losses matched expectations and Starmer pledged to stay, reducing political uncertainty amid dollar softness. GBPUSD rose 0.56% last Friday while GBPHKD ended at 10.62 level.
		vs SGD	1.7159 / 1.7363	
AUD	↗	vs USD	0.7137 / 0.7314	AUD rose against USD last Friday as Gulf ceasefire hopes lifted risk appetite, supporting higher-beta currencies near multi-year highs despite caution ahead of U.S. payrolls. AUDUSD rose 0.51% last Friday while AUDHKD ended at 5.65 level.
		vs SGD	0.9100 / 0.9236	
NZD	↗	vs USD	0.5855 / 0.6032	NZD strengthened against USD last Friday as improved risk appetite and a softer dollar supported higher-beta assets, with optimism over a U.S.-Iran deal keeping sentiment constructive. NZDUSD rose 0.45% last Friday while NZDHKD ended at 4.65 level.
		vs SGD	0.7476 / 0.7607	
CAD	→	vs USD	1.3578 / 1.3744	CAD weakened against USD last Friday after Canada's unemployment hit a six-month high and full-time jobs fell, clipping rate-hike bets, while lower oil prices reduced support. USDCAD rose 0.09% last Friday while CADHKD ended at 5.72 level.
		vs SGD	0.9204 / 0.9353	
JPY	↗	vs USD	154.21 / 159.91	JPY rose against USD last Friday as reports on Tokyo's holiday intervention kept traders cautious, while Gulf truce hopes and Bank of Japan expectations limited renewed dollar demand. USDJPY fell 0.16% last Friday while JPYHKD ended at 4.99 level.
		vs SGD	0.7967 / 0.8198	
CHF	↗	vs USD	0.7707 / 0.7871	CHF gained against USD last Friday as hopes for a U.S.-Iran ceasefire pressured the dollar, allowing the franc to benefit from broad dollar softness and lingering caution. USDCHF fell 0.46% last Friday while CHFHKD ended at 10.06 level.
		vs SGD	1.6190 / 1.6380	
SGD	↗	vs USD	1.2603 / 1.2776	SGD appreciated against USD last Friday as optimism over a U.S.-Iran deal kept USD/SGD lower, with broader dollar weakness and calmer energy disruption expectations supporting Asian currencies. USDSGD fell 0.15% last Friday while SGDHKD ended at 6.17 level.

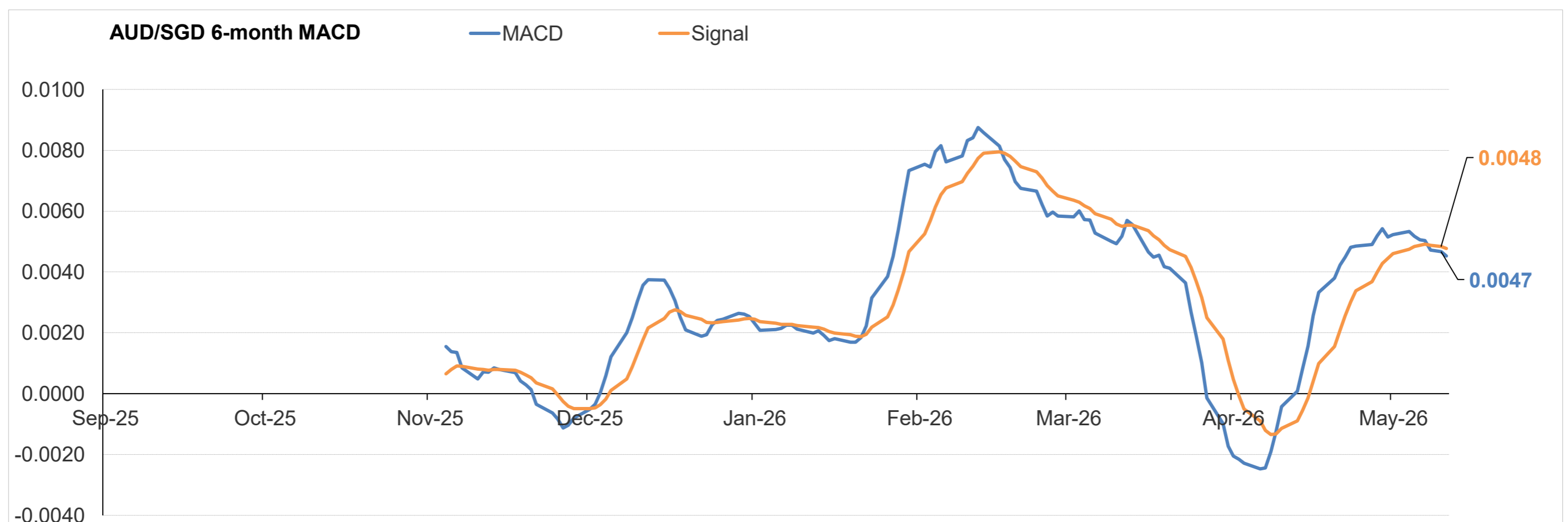
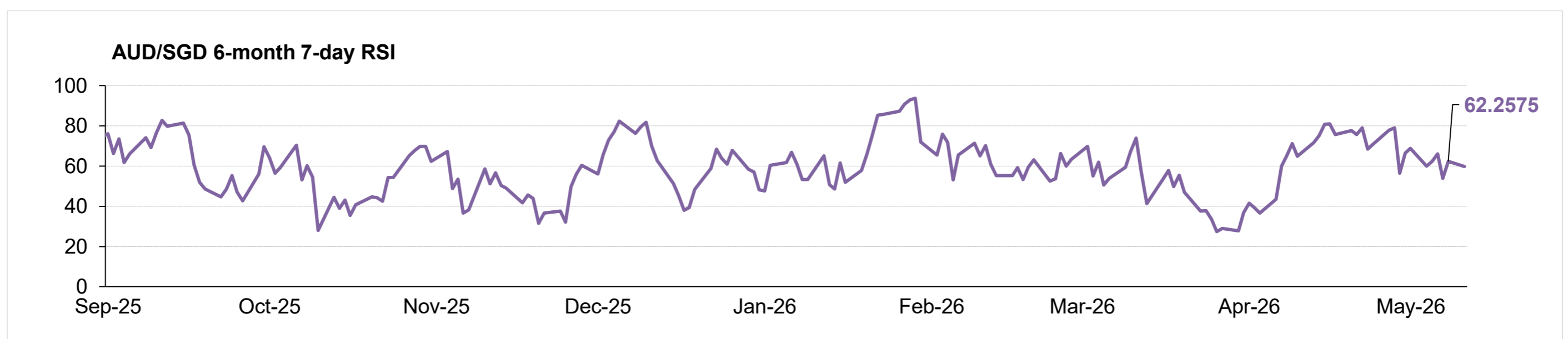
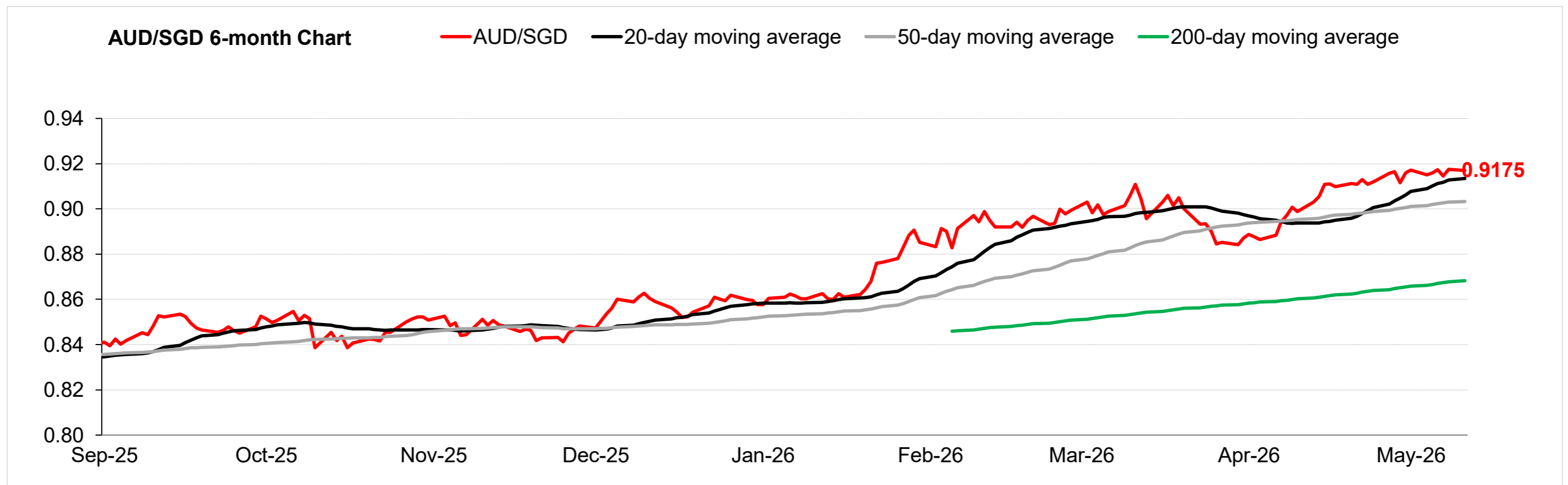
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

- ↗ Up Trend, indicates that the currency has been moving higher against the USD
- Consolidation, indicates that the currency's movement against the USD has remained sideways
- ↘ Down Trend, indicates that the currency has been moving lower against the USD

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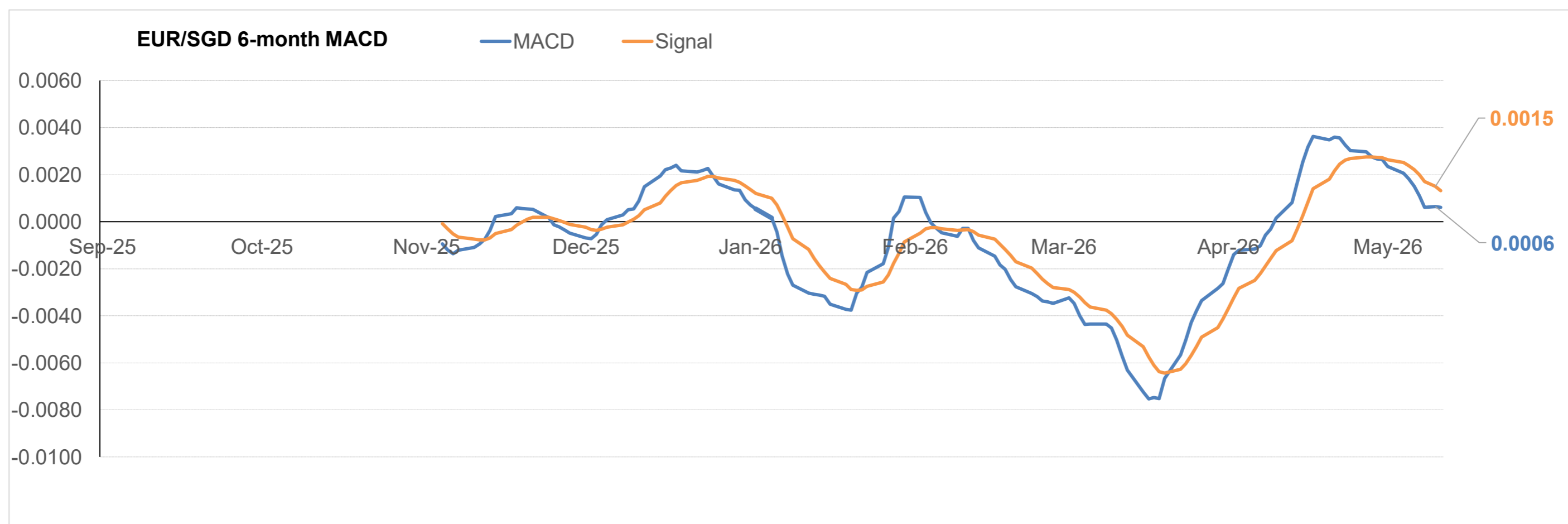
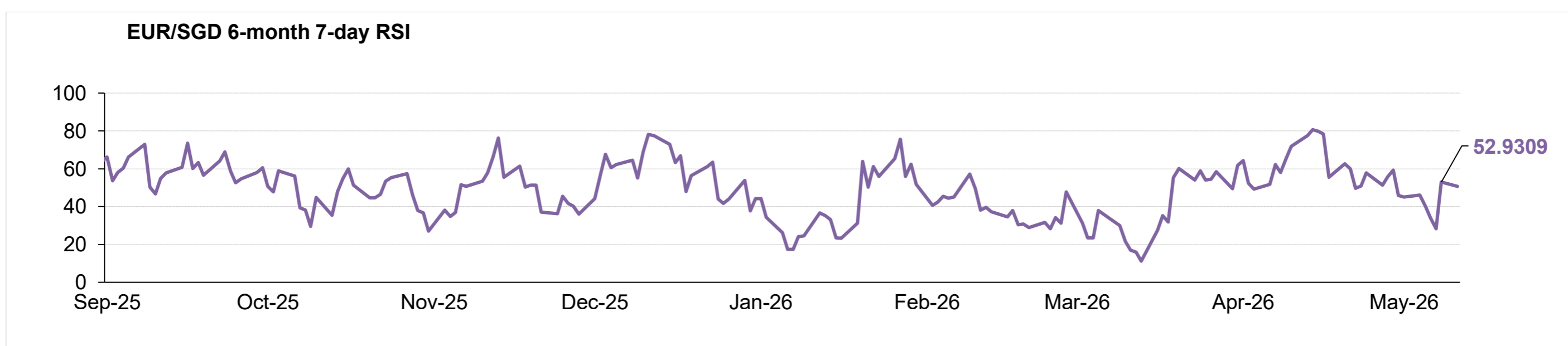
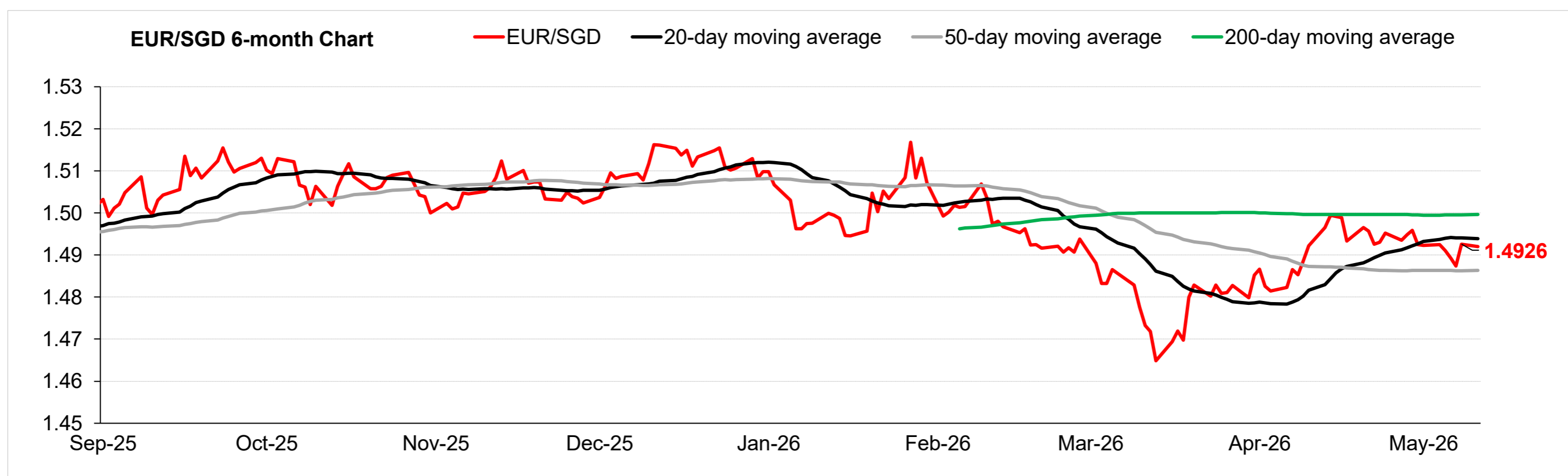
FX Snapshot - AUD				
Currency	10-Second Pitch	Technical Analysis		
AUD ↑	Reserve Bank of Australia raised benchmark interest rate in May. AUD rose against USD last Friday as Gulf ceasefire hopes lifted risk appetite, supporting higher-beta currencies near multi-year highs despite caution ahead of U.S. payrolls. AUDUSD rose 0.51% last Friday while AUDHKD ended at 5.65 level.		vs SGD	vs USD
		11-May	0.9221	0.7228
		Daily change	0.33%	0.49%
		High	0.9221	0.7277
		Low	0.9111	0.7134
		Support*	0.9100	0.7137
		Resistance*	0.9236	0.7314
	Market's Focus	Trendlines	Closed at	
	(+) Australia Q4 GDP rose 2.6% YoY, higher than an increase of 2.1% in previous quarter (~) Australia March unemployment rate arrived at 4.3% (+) Australia Q1 CPI rose 1.4% YoY, higher than an increase of 0.6% in previous quarter	Spot Rate	0.9175	
		20 day moving average	0.9135	
		50 day moving average	0.9032	
		200 day moving average	0.8683	
		RSI	62.2575	
		MACD	0.0047	
		Signal	0.0048	



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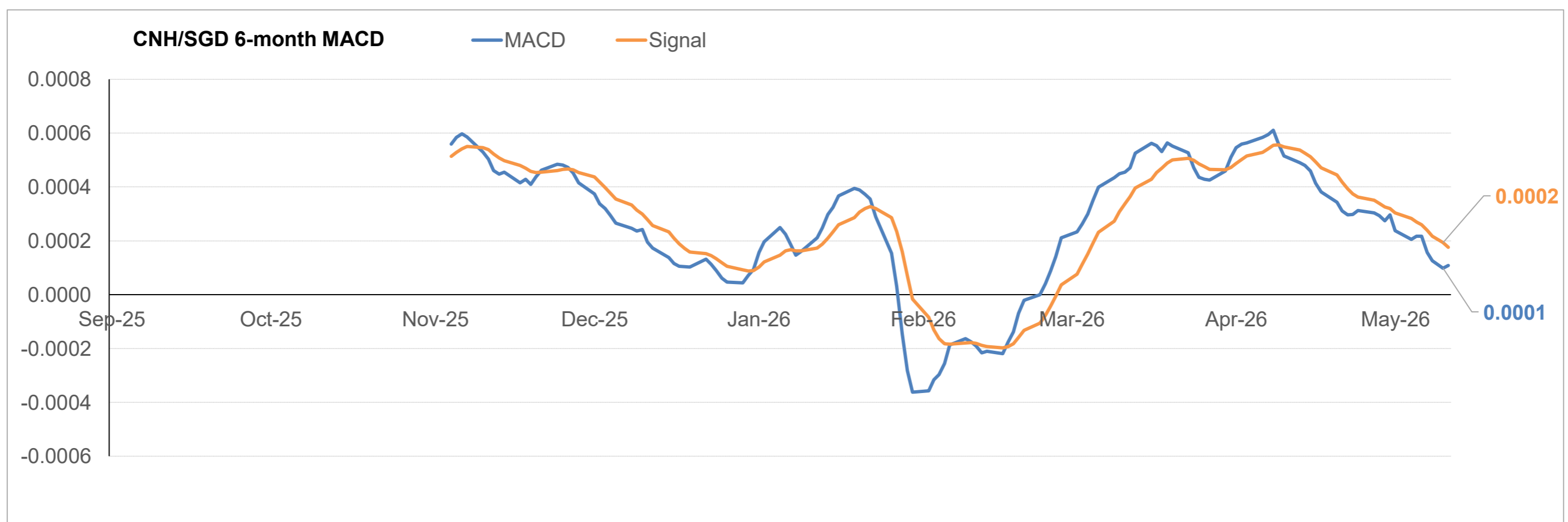
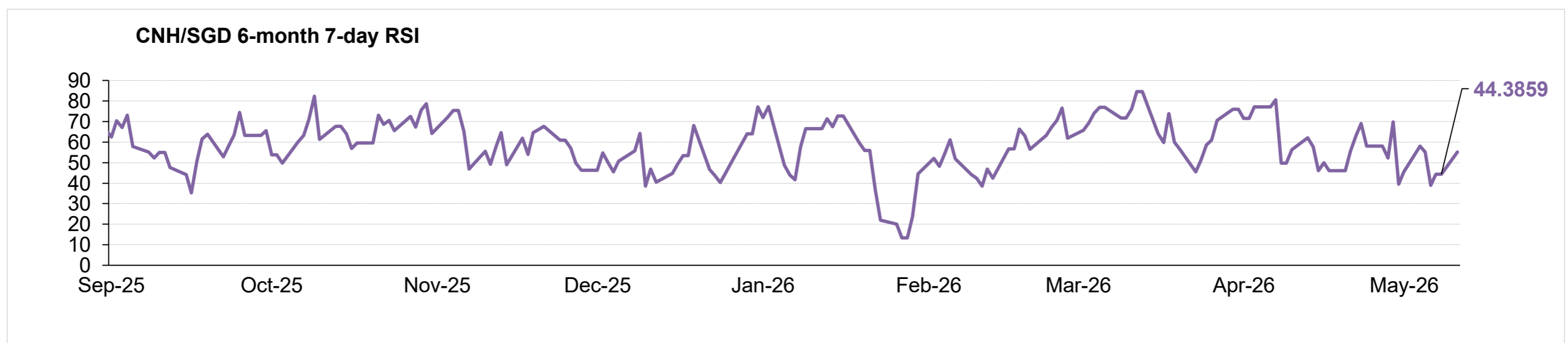
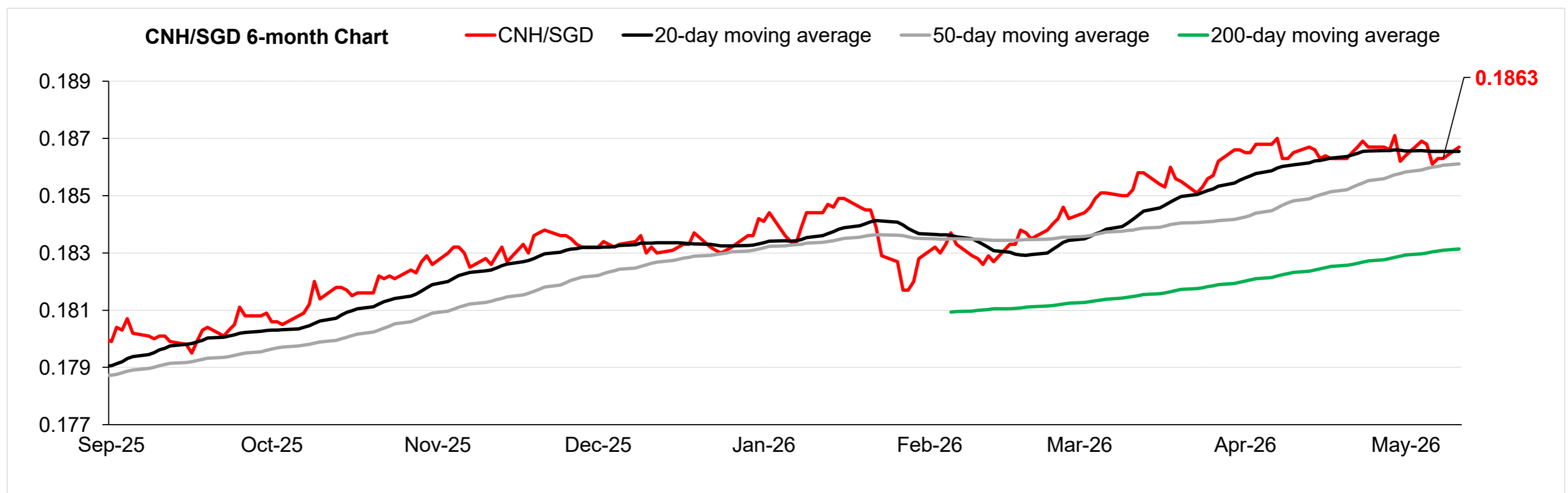
FX Snapshot - EUR		
Currency	10-Second Pitch	Technical Analysis
EUR	European Central Bank kept benchmark interest rate unchanged in April. EUR advanced against USD last Friday, shrugging off weak German data as dollar softness and Gulf ceasefire hopes dominated, with Europe seen benefiting if energy stress eases. EURUSD rose 0.52% last Friday while EURHKD ended at 9.20 level.	vs SGD
		vs USD
↑		11-May
		Daily change
		High
		Low
		Support*
		Resistance*
	Market's Focus	Trendlines
	(~) Eurozone CPI recorded at 3% YoY in April (~) Germany April manufacturing PMI arrived at 51.4 (~) Germany April Business Climate arrived at 84.4	Closed at
		Spot Rate
		20 day moving average
		50 day moving average
		200 day moving average
		RSI
		MACD
		Signal



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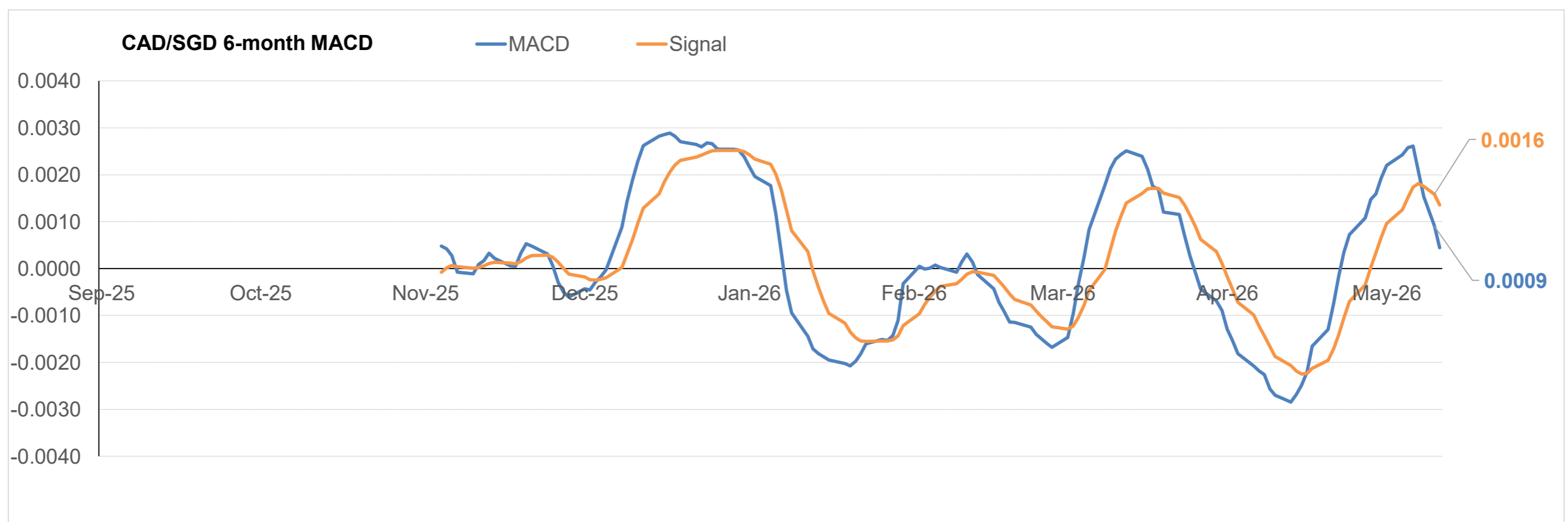
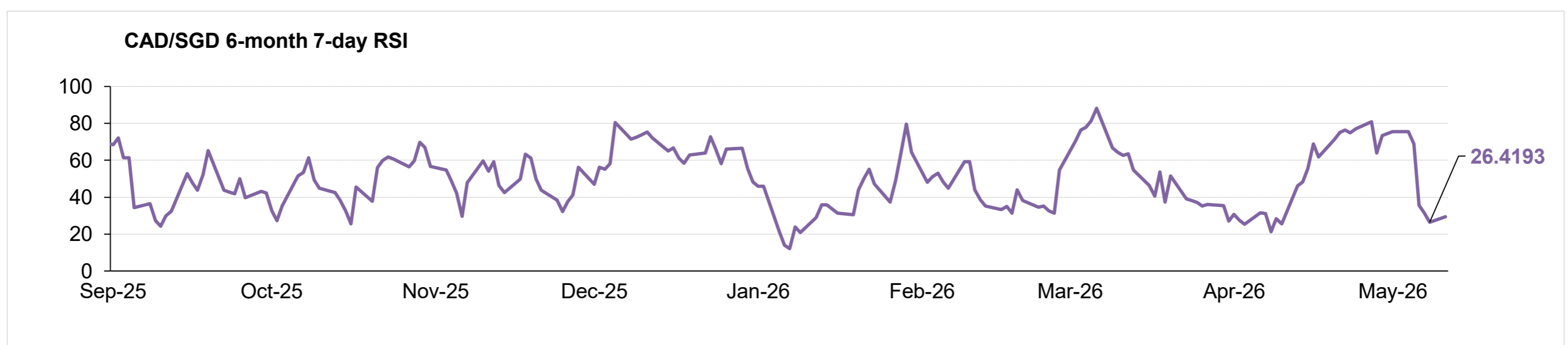
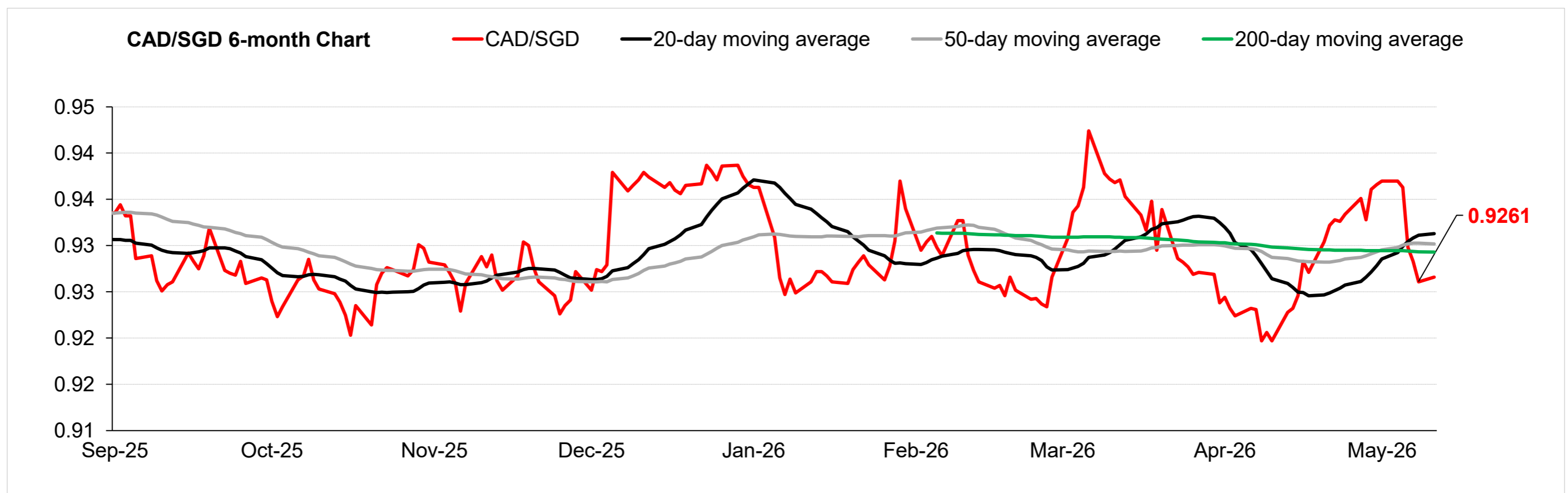
FX Snapshot - CNH				
Currency	10-Second Pitch	Technical Analysis		
CNH 	CNH appreciated against USD last Friday as dollar retreat and steadier risk sentiment helped yuan hover near its strongest since 2023, reinforcing its status as Asia's firmer currency. USDCNH fell 0.17% last Friday while CNHHKD ended at 1.15 level.		vs SGD	
		11-May	0.1873	6.7945
		Daily change	0.00%	-0.19%
		High	0.1870	6.8360
		Low	0.1859	6.7942
		Support*	0.1857	6.7737
		Resistance*	0.1871	6.8327
Market's Focus		Trendlines	Closed at	
(+) China Q1 GDP rose 5% YoY, higher than an increase of 4.5% in previous quarter (+) China April CPI rose 1.2% YoY, higher than an increase of 1% in previous month (~) China April Caixin manufacturing PMI arrived at 50.3 (~) China industrial production recorded at 5.7% YoY in March		Spot Rate	0.1863	
		20 day moving average	0.1865	
		50 day moving average	0.1861	
		200 day moving average	0.1831	
		RSI	44.3859	
		MACD	0.0001	
		Signal	0.0002	



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FX Snapshot - CAD				
Currency	10-Second Pitch	Technical Analysis		
CAD →	Bank of Canada kept benchmark interest rate unchanged in April. CAD weakened against USD last Friday after Canada's unemployment hit a six-month high and full-time jobs fell, clipping rate-hike bets, while lower oil prices reduced support. USDCAD rose 0.09% last Friday while CADHKD ended at 5.72 level.		vs SGD	vs USD
		11-May	0.9387	1.3688
		Daily change	-0.24%	0.09%
		High	0.9387	1.3710
		Low	0.9238	1.3576
		Support*	0.9204	1.3578
		Resistance*	0.9353	1.3744
	Market's Focus	Trendlines	Closed at	
	(~) Canada GDP recorded at 0.72% YoY in Q4 (~) Canada CPI recorded at 2.4% YoY in March (-) Canada April unemployment rate arrived at 6.9% , higher than 6.7% in previous month (+) Canada April Manufacturing PMI arrived at 53.3 , higher than 50 in previous month	Spot Rate	0.9261	
		20 day moving average	0.9313	
		50 day moving average	0.9302	
		200 day moving average	0.9293	
		RSI	26.4193	
		MACD	0.0009	
		Signal	0.0016	

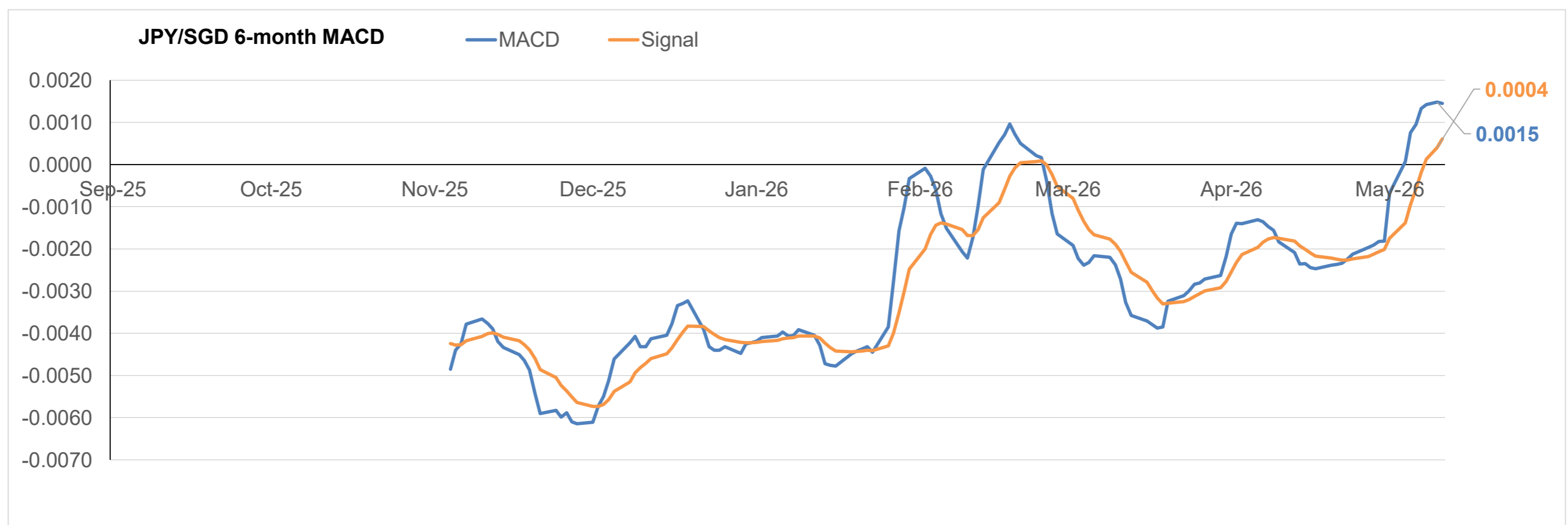
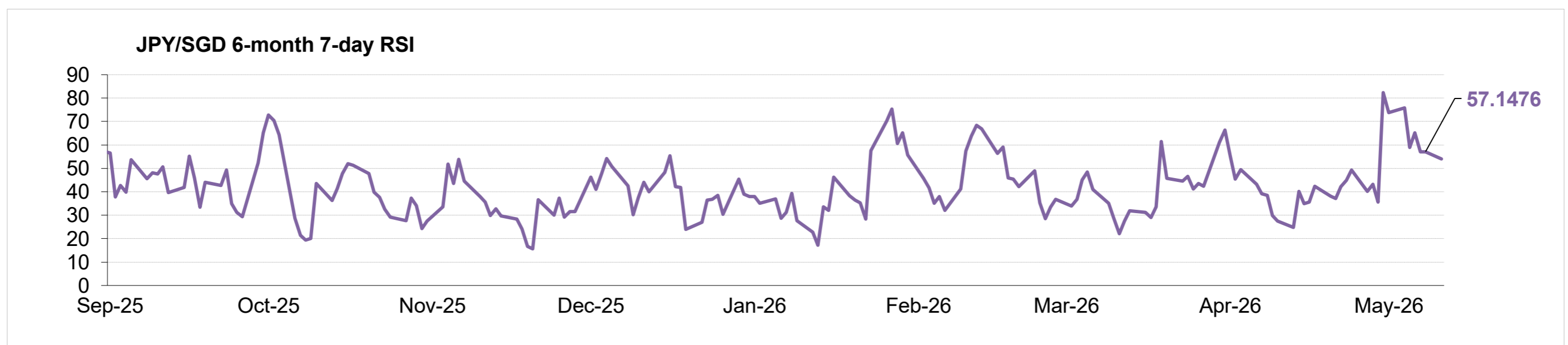
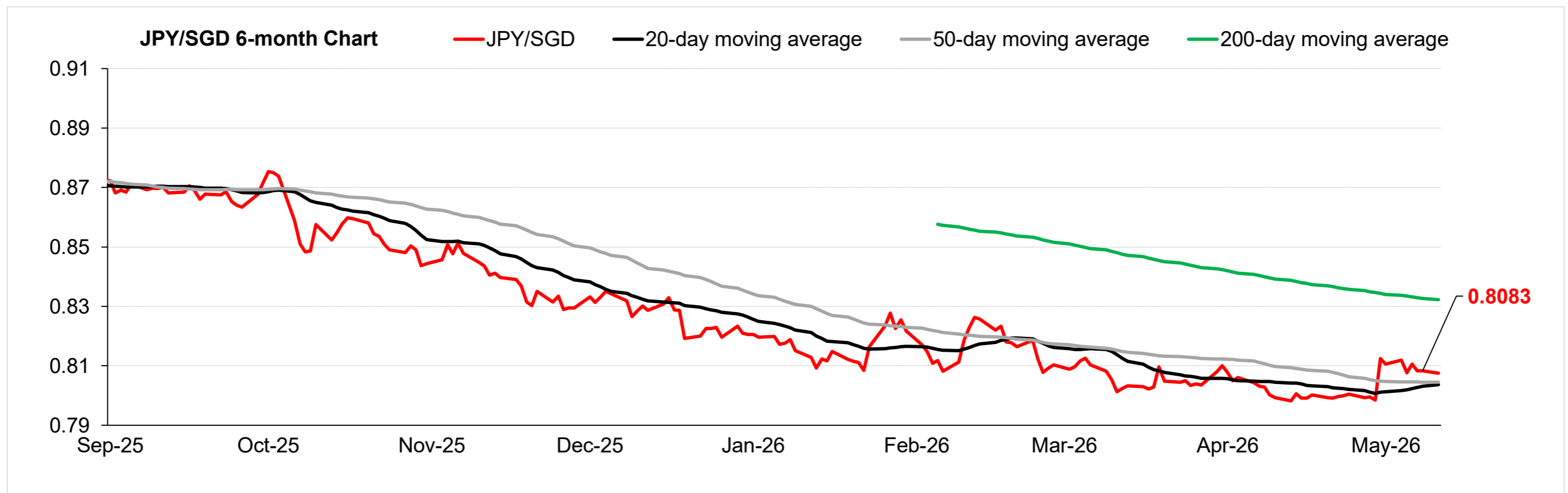


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FX Snapshot - JPY

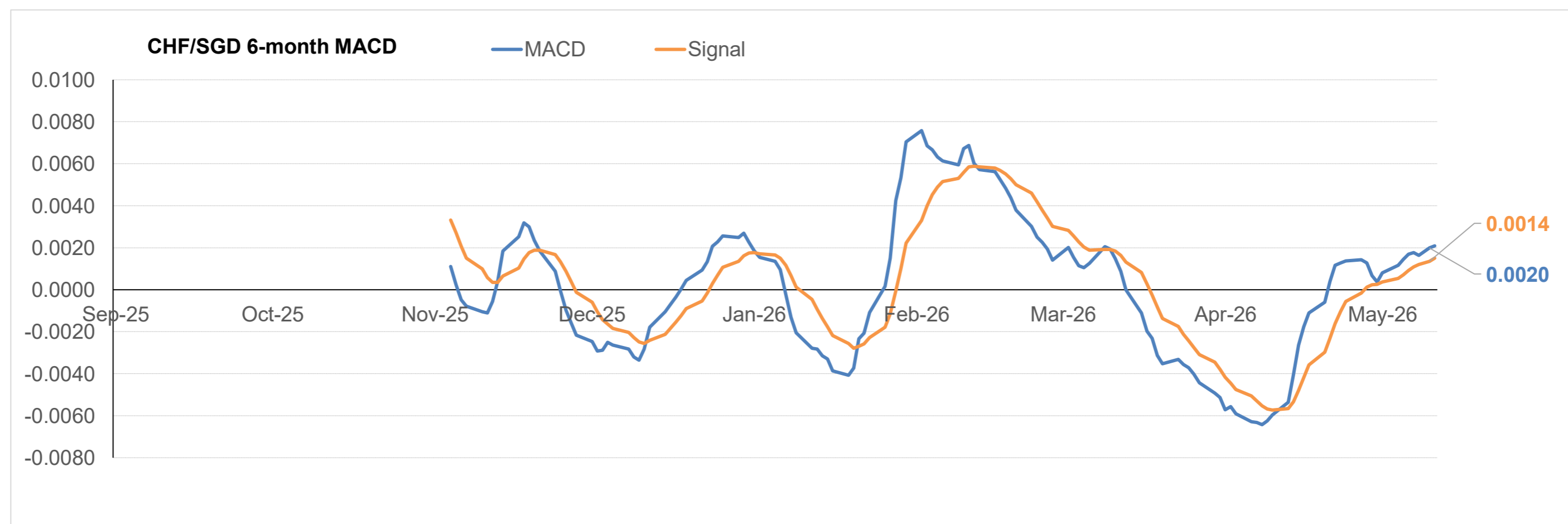
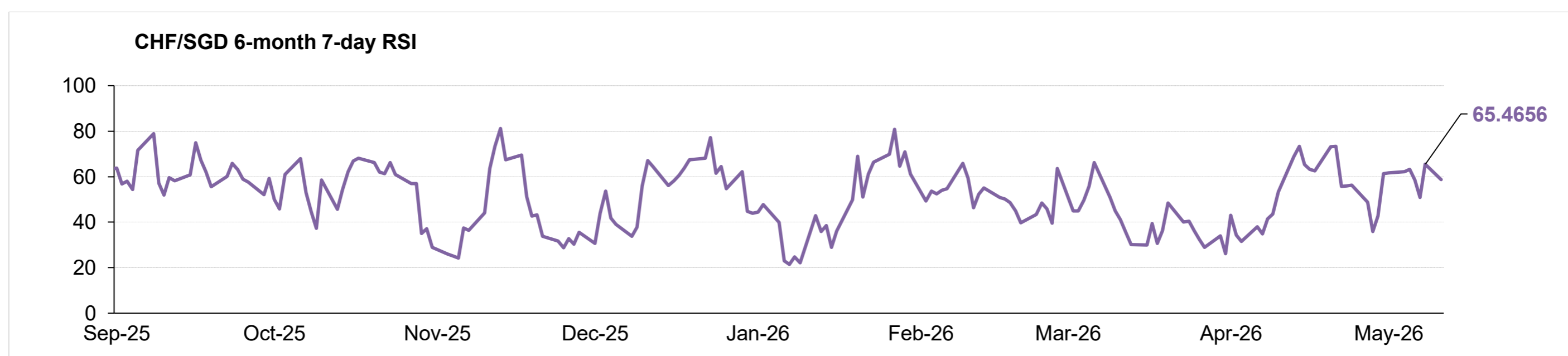
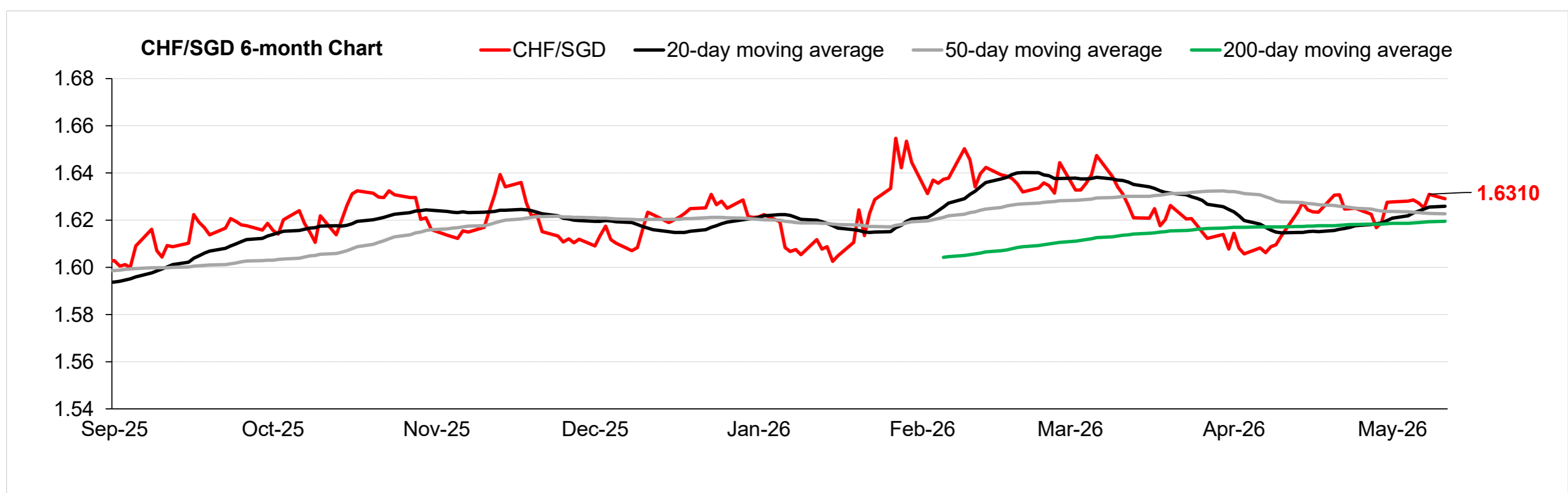
Currency	10-Second Pitch	Technical Analysis		
JPY ↑	Bank of Japan kept benchmark interest rate unchanged in April. JPY rose against USD last Friday as reports on Tokyo's holiday intervention kept traders cautious, while Gulf truce hopes and Bank of Japan expectations limited renewed dollar demand. USDJPY fell 0.16% last Friday while JPYHKD ended at 4.99 level.			
		vs SGD	vs USD	
		11-May	0.8197	157.03
		Daily change	0.00%	-0.17%
		High	0.8197	157.93
		Low	0.8063	155.02
		Support*	0.7967	154.21
Resistance*	0.8198	159.91		
	Market's Focus	Trendlines	Closed at	
	(~) Japan GDP recorded at 1.3% YoY in Q4 (~) Japan CPI nationwide ex fresh food recorded at 1.8% YoY in March (~) Japan April manufacturing PMI arrived at 55.1 (~) Japan Industrial Production recorded at -0.5% MoM in March	Spot Rate	0.8083	
		20 day moving average	0.8036	
		50 day moving average	0.8045	
		200 day moving average	0.8323	
		RSI	57.1476	
		MACD	0.0015	
		Signal	0.0004	



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FX Snapshot - CHF			
Currency	10-Second Pitch	Technical Analysis	
CHF	Swiss National Bank kept benchmark interest rate unchanged in March. CHF gained against USD last Friday as hopes for a U.S.-Iran ceasefire pressured the dollar, allowing the franc to benefit from broad dollar softness and lingering caution. USDCHF fell 0.46% last Friday while CHFHKD ended at 10.06 level.		vs SGD
			vs USD
		11-May	1.6330
		Daily change	0.36%
		High	1.6320
		Low	1.6226
		Support*	1.6190
		Resistance*	1.6380
			0.7784
			-0.49%
			0.7848
			0.7760
			0.7707
			0.7871
Market's Focus		Trendlines	Closed at
(+) Switzerland Q4 GDP rose 0.7% YoY, higher than an increase of 0.5% in previous quarter (+) Switzerland April CPI rose 0.6% YoY, higher than an increase of 0.3% in previous month (~) Switzerland April unemployment rate arrived at 3% , same as previous month		Spot Rate	1.6310
		20 day moving average	1.6259
		50 day moving average	1.6228
		200 day moving average	1.6195
		RSI	65.4656
		MACD	0.0020
		Signal	0.0014



Daily FX Focus

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Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	3.63	3.63	17-Jun-26	Canada (BOC)	2.25	2.25	10-Jun-26
Europe (ECB)	2.15	2.15	11-Jun-26	Japan (BOJ)	0.75	0.75	16-Jun-26
UK (BOE)	3.75	3.75	18-Jun-26	Switzerland (SNB)	0.00	0.00	18-Jun-26
Australia (RBA)	4.35	4.10	16-Jun-26	China (PBOC)	3.00	3.00	20-May-26
New Zealand (RBNZ)	2.25	2.25	27-May-26				

Please take note that the primary sources of all the charts are from London Stock Exchange Group dated 11 May 2026 before 9:00 am

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Pivot points are used to determine the support and resistance levels, which may take into account the high, low and closing prices of the past 15 days. Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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