



## **Execution Only Journey**

### **Private and Confidential**

Prepared on:

Report ID

**Dear customer,**

**Thank you for providing the information in the execution only report.**

If you have any further questions, please feel free to get in touch with us.

N/A

Financial Consultant (FC)

**About You**
**Your Profile**

Name	
IC/Passport number	
Date of Birth	
Gender	
Marital Status	
Occupation	
Employer	
Nationality	
Country of Residence	
Residential Address	
Home phone number	
Mobile phone number	
Office phone number	
Email address	

**Your Knowledge Assessment**

(CKA) Assessed on:

(CAR) Assessed on:

Type	Assessment/Review Outcome: Meet Criteria	Specified Investment Product
Customer Knowledge Assessment (CKA)	Yes/No	Unlisted unit trusts, Investment Linked Policies (ILP)
Customer Knowledge Assessment (CKA)	Yes/No	Structured investment products like foreign exchange derivatives, dual currency plus, equity linked notes, structured deposits and notes, market access platform
Customer Account Review (CAR)	Yes/No	Exchange traded funds, Listed bonds that are asset-backed securities or structured notes, overseas listed shares and bonds*

\*Overseas listed shares and bonds are Specified Investment Products unless otherwise notified to you by the bank.

Please note that any inaccurate or incomplete information provided by you may affect the outcome of your CKA/CAR assessment.

Your Selection**					
Product Name	Product Risk Rating	Investment Currency	Allocated Holdings	Initial Investment	Monthly Investment

\*Investments are not bank deposits and are subject to investment risks, including the possible loss of the principal amount invested. The price and value of any investment in securities and the income, if any, from them, can fluctuate and may fall against your interest.

\*\*The products were selected by you based on your preferences as indicated above.

### About this transaction

(If I am residing or present in Singapore), I confirm that I have been offered the option of undergoing an advisory journey across our suite of available products but have declined and would like to proceed without advice.

I confirm that I have not received any investment recommendation, advice and/or suggestion, from HSBC Singapore relating to the investment(s)/transaction(s) mentioned above.

I confirm that I am waiving my right to receive any advice on the suitability of the investment(s)/transaction(s) detailed above under the Financial Advisers Act (Cap. 110) from HSBC, I wish to proceed without advice and I understand that I am unable to rely on the Financial Advisers Act (Cap. 110) to file a claim against HSBC.

I confirm that I have independently considered the investment(s)/transaction(s) detailed above to be suitable for me and that each investment/transaction I have decided to make is being made at my own volition and at my own risk, having read and understood all relevant product literature.

I acknowledge and understand that the arrangement of any investment/transaction by HSBC on my behalf is not in any way a confirmation by or an endorsement from HSBC that such investment/transaction is suitable for me.

I confirm that I have complied with all laws and regulations applicable to me.

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**Customer has a companion**

Date of Meeting:	
Companion Name:	
Companion ID Number:	
Relationship with me:	

**Reflection Period** (Please tick one of the option)

- ☐ I confirm no reflection period is needed as I have understood the features and risks of the product(s) clearly.
- ☐ I confirm to accept the reflection period offering.

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**Unit Trust (Excluding Liquid Alternative)** *(Examples: fixed income funds, equity funds, multi asset funds)***Why you may select this product**

- The fund(s) selected by you should fit your investment strategy, choice of market, currency and sectoral preference.
  - You choose fund(s) with regular dividend payouts, as you prefer to receive income (in the form of cash or investment units) instead of only relying on potential capital growth.
  - Other reasons:
- 
- 

**Key risks that you must understand before purchasing this product**

- Value of unit trust may rise or fall - previous track records may not be continued. You are aware that any past track records of dividend payout does not represent the future trend and is therefore not guaranteed.
- Any changes in your country of residency may result in foreign currency exchange risks and foreign tax implications. In some cases it may mean you cannot continue with the investment anymore. Please consult your tax consultant for more information on your tax obligations and how a change in your country of residency may impact you.
- Even though a fund may be in the currency of your preference, it could carry foreign exchange risk since the underlying investment may not be the same currency as the fund.

***Please refer to the fund's Product Highlight Sheet(s) for a full list of the risks that you must take note of.***

**Documents that you must receive from us:**

- |                                      |  |
|--------------------------------------|--|
| • Customer Profile Form <sup>^</sup> | • Prospectus   |
| • Transaction Form                   | • Fund factsheet (Not applicable for new launched funds) |
| • Product Highlight Sheet            |  |

<sup>^</sup> Not applicable if previous version has been provided within the past one year

***Please read all documents provided.***

**Declaration**

I confirm that I agree with the content stated above. I understand that this disclosure section does not equate to an endorsement by HSBC Bank (Singapore) Limited that the product is suitable to me.

I have read and understood the information contained in this document (including the product features and all the relevant risks).

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**Liquid Alternative Unit Trust** *(Examples: multi asset liquid alt funds)***Why you may select this product**

- You are looking at portfolio diversification (low correlation to traditional asset classes) using fund that may have derivatives.
  - You have a specific interest in alternative asset class.
  - You have a long investment horizon.
  - You have a higher risk appetite and are prepared to invest in a product that has a potential for a higher volatility and possibly higher returns.
  - Other reasons:
- 
- 

**Key risks that you must understand before purchasing this product**

- Alternatives use derivatives to achieve their investment objective which can result in long/ short positions which can cause higher volatility and potential drawdown in the investment.
- Liquid alternatives use leverage that can go as high as 500% or more. In an extreme scenario, investments made through derivative may cause the investor to lose his entire principal amount invested
- Liquid alternative products may have liquidity issues in times of extreme crisis.
- Any changes in your country of residency may result in foreign currency exchange risks and foreign tax implications. In some cases it may mean you cannot continue with the investment anymore. Please consult your tax consultant for more information on your tax obligations and how a change in your country of residency may impact you.

***Please refer to the fund's Product Highlight Sheet(s) for a full list of the risks that you must take note of.***

**Knowledge & Experience:**

Your choice of investment in liquid alternative is based on your confirmation prior to specific product discussion that:

1. Over the past 5 years, you have held alternative / liquid alternative funds, funds that invests in derivatives or Structured Products (Inclusive of DCP: Dual Currency Plus); or
2. You are an experienced or knowledgeable investor who is confident to make investment decisions on the above strategies/vehicle; and
3. You understand the following that are generally relevant for investing in liquid alternatives:
  - Use of derivatives which may result in leverage and long/ short positions
  - Volatility and potential drawdown
  - Concept of risk-adjusted return, correlation

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**Documents that you must receive from us:**

- Customer Profile Form<sup>^</sup>
- Transaction Form
- Product Highlight Sheet
- Prospectus
- Fund factsheet (Not applicable for newly launched funds)

<sup>^</sup> Not applicable if previous version has been provided within the past one year

***Please read all documents provided.***

**Declaration**

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## **Bonds**

### **Why you may select this product**

- You are looking for a regular return/payout from your investment.
  - You want an investment that can provide 100% capital on maturity; and whilst you understand that the bond maybe subjected to the credit and default risk, you believe in the credibility of the issuer.
  - Other reasons:
- 

### **Key risks that you must understand before purchasing this product**

- Bonds are for medium to long term investment and not for short term speculation.
- Interest coupon and principal amount at maturity is subject to the credit risk and default risk of the Issuer.
- Credit ratings assigned by credit rating agencies may not reflect all of the risks related to the Bonds and the Issuer.
- Bond prices typically moves in the opposite direction to a change in interest rates. You may realize capital loss if you choose to sell the bond before maturity when interest rate rises (i.e. bond value may decrease).
- The value of cash flows in terms of their purchasing power will decrease in times of inflation as the payments of a bond (with the exception of Floating Rate Notes) are fixed during the tenor of the bond.
- HSBC may, but is not obliged to repurchase Bond from you based on the prevailing market conditions.
- Factors affecting the market price of the Bonds include, but are not limited to, fluctuations in interest rates, credit spreads, and liquidity premiums.
- Foreign currency denominated bonds may be exposed to foreign exchange risk upon conversion to your home currency.

### **Additional Risk Factors for Callable Bonds**

- The Issuer has the right (but not the obligation) to early redeem Bonds prior to maturity date.
- You may incur substantial loss and may not be able to reinvest the amount received at the same return.

### **Additional Risk Factors for Unrated Bonds**

- These are Bonds issued without a credit rating by any credit rating agencies and you may need to assess the credit risks associated with the issuer on your own.
- Generally unrated Bonds have small issue size in the market and carry higher risk of default, liquidity, volatility, vulnerability to economic cycles and non-payment of principal and coupon.

### **Additional Risk Factors for High Yield/ Below Investment Grade Bonds/ Non-Investment Grade Bonds**

- Non-investment grade bonds are rated below BBB- or Baa3 by established rating agencies and some unrated bonds may be high yield.
- Non-investment grade bonds typically carry higher risk of default, liquidity, volatility, vulnerability to economic cycles and non-payment of principal and coupon.



**Additional risk factors for Bail-in bonds**

- All or part of the bonds may be cancelled or converted into shares (or other instruments), or their terms may be changed, by the relevant authorities if the issuer starts to face difficulties in its operations or performance of its functions. You may lose all your investment in the bonds. Please read the risk factors in the offering document of the bonds carefully.
- The bond may be written down to zero in terms of value, or being converted into ordinary shares. It is highly likely that the value of the shares will be at depressed levels should conversion occur.
- TLAC-specific/Bail-in features and risks (to be added in addition to existing features/risks as reflected above):  
TLAC stands for "Total Loss Absorbing Capacity". These are debt securities issued by financial institutions which can be written down or converted into equity so as to reduce the issuer's debt, thereby shoring up its balance sheet.
- TLAC Instruments: TLAC instruments consist of regulatory capital (CET1, AT1& T2) as well as other eligible debt instruments (eg senior Tier 3 debt). These must be subordinated to non-TLAC eligible liabilities and may include senior unsecured debt.
- Loss Absorption: There are generally 3 stages in the financial position of a bank:  
At "Going concern", losses are absorbed by CET1 and AT1 instruments.  
At "Point of Non Viability (PONV)", losses are absorbed by all capital instruments, ie CET1, AT1 and Tier 2 instruments.  
At "Resolution", this may include a bail-in of eligible liabilities including senior debt and potential expropriation of shareholders.
- 3 Loss Absorption Mechanisms:  
Equity conversion: The principal invested in the subordinated bond can be converted into common equity and the bond holder becomes a shareholder. Investors should pay attention to the conversion price.  
Permanent principal write-down: This trigger event would have no option of write-up and recovering its principal invested. Both the principal and the following coupons are written down to zero.  
Temporary principal write-down: This loss absorption mechanism has the possibility of a write-up of the principal at the discretion of this issuer, subject to regulatory approval. However, the coupon payments missed will not be paid.  
Temporary principal write-down: This loss absorption mechanism has the possibility of a write-up of the principal at the discretion of this issuer, subject to regulatory approval. However, the coupon payments missed will not be paid.
- For AT1 securities, coupons can be cancelled and are non-cumulative.
- Specific risk warning for TLAC/Bail-in eligible instruments (in addition to generic fixed income risks)  
TLAC-eligible instruments may be subject to loss absorption if the issuer becomes or is deemed to have become unable to continue its regulated banking activities under times of severe stress. These instruments include subordinated debt securities issued by banks, future senior unsecured debt securities and, under specific conditions, existing (already labelled as such) senior unsecured debt. Only banks classified as Global Systemically Important Banks (GSIBs) are required to issue TLAC-eligible instruments.
- The implementation of an orderly resolution remains at the discretion of the relevant national regulatory authority. As a result, the value of TLAC-eligible instruments may be reduced, including to zero (i.e. principal write-down / write-off), or converted into instruments that constitute common equity tier 1 capital for the issuer, such as ordinary shares (i.e. regulatory bail-in). However, as the regulations relating to TLAC may not yet be finalised in some jurisdictions, the circumstances surrounding and triggering the resolution measures may not be predictable.
- Please also note that each TLAC-eligible instrument is unique and can differ from the main features outlines above. In addition, specific market requirements may apply and extremely limited liquidity can occur under adverse market conditions. Therefore, you should read the risk factors and consider all relevant terms and conditions including without limitation the offering document for each TLAC-eligible instrument you invest in.
- Investors may lose all of their invested principal in the event of:  
Default, insolvency and/or bankruptcy of the relevant issuer (as applicable),  
TLAC/Bail-in bonds may be subject to loss absorption if the issuer is deemed being unable to continue its regulated banking activities under times of severe stress by the relevant authority. As such, such bonds may be written down to zero in terms of value, or being converted into ordinary shares. It is highly likely that the value of the shares will be at depressed levels should conversion occur.

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**Concentration of Non-Investment Grade Bonds in your Portfolio**

- High concentration of non-investment grade bond investments over liquid investment portfolio is not advisable. General rule of thumb of more than 20% of non-investment grade bonds over liquid assets declared will pose a higher risk.

**Documents that you must receive from us:**

- Transaction Form
- Bond Information Sheet

^Not applicable if previous version has been provided within the past one year

***Please read all documents provided. For full details of the risks applicable to Bonds, please refer to the risk disclosures set out in the Bank's Investment Account Opening Booklet and/or the relevant offering document.***

*You should ensure regular portfolio review to keep up to date with the latest credit quality of the bonds held and its concentration in one's portfolio.*

**Declaration**

I confirm that I agree with the content stated above. I understand that this disclosure section does not equate to an endorsement by HSBC Bank (Singapore) Limited that the product is suitable to me. I have read and understood the information contained in this document (including the product features and all the relevant risks).

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## **Dual Currency Plus (DCP)**

### **Why you may select this product**

- You are indifferent towards foreign currency risk as both the currency pair will be of use to you.
- You have investment views in FX and want to use DCP for this investment purpose.

### **Key risks that you must understand before purchasing this product**

#### **1. Nature of Product**

The DCP is a dual currency investment product that offers me the potential to earn higher returns through investing in a currency-linked option. By selecting a currency pair I am comfortable with and indifferent to holding, it allows me to take advantage of exchange rate movements to earn potentially higher returns. In exchange for this enhanced return, I will give the Bank the right to repay my investment and return in either the base or linked currency at maturity depending on exchange rate movements in respect of the currency pair. Where the proceeds are repayable in the linked currency, the principal and return on investment (calculated in the base currency) are converted to the linked currency at a pre-agreed conversion rate.

#### **2. Early Withdrawal**

The tenor of the DCP is fixed. I will receive the principal sum and return on investment (in the base or linked currency) in full only if the DCP is held to maturity. I cannot terminate or withdraw the DCP prior to maturity without the consent of the Bank. In the event that the Bank gives such consent, the Bank may impose such conditions as it may determine.

#### **3. Risks**

The DCP is inherently speculative in nature and carry risks. In particular:

##### **Foreign currency risk**

Foreign currency market movements are unpredictable and may result in my receiving on maturity of the DCP an amount in the linked currency which, if converted at the prevailing exchange rate back to my original base currency, is less than the amount of the base currency initially invested.

##### **Country Risk**

I may also suffer a loss as a result of foreign exchange controls imposed by the country issuing the foreign currency paid. Repayment or payment of amounts due to me may be delayed or prevented by exchange controls or other actions imposed by governmental or regulatory bodies.

#### **4. Reliability of Information**

I understand that the Bank's market views, if given (whether express or implied), are based on information believed to be reliable at that time. I will not hold the Bank responsible or liable if actual market movements adversely affect my investment in DCP.

#### **5. Final Term Sheet**

Upon my agreement to proceed with the transaction, a final term sheet setting out the confirmed terms of the transaction entered will be sent to me. I agree that the final term sheet shall be conclusive of the terms of the transaction entered by me and shall be binding on me.

#### **6. Changes in residency**

Any changes in your country of residency may result in foreign currency exchange risks and foreign tax implications. In some cases it may mean you cannot continue with the investment anymore. Please consult your tax consultant for more information on your tax obligations and how a change in your country of residency may impact you.

**Documents that you must receive from us:**

- Product Sheet\*
- Customer Profile Form^
- DCP Terms and Conditions^
- Term Sheet

^ Not applicable if previous version has been provided within the past one year

\* Not applicable for renewal.

**Declaration**

My Relationship Manager has explained the features and risk involved in a DCP investment and I am willing to accept the foreign exchange risk on my principal and return on investment for the opportunity to earn enhanced returns.

I hereby declare that, in relation to all current and future DCP investments transacted/to be transacted with the Bank, I am and will be transacting for my own account and not on behalf of any other person or entity. Prior to me transacting on such DCP investments for an account other than my own, I undertake to inform the Bank immediately so as to allow the Bank, at its absolute discretion, to refuse to enter into such transactions with me.

I hereby agree to be bound by the final Term Sheet, Dual Currency Plus Terms and Conditions and the Terms and Conditions Governing Personal Deposit Accounts (in particular, the section relating to 'foreign currency time deposit'.

I confirm that the Bank is authorised to debit funds in my designated account/s on or before the Start Date (which will be agreed and stipulated in the Final Term Sheet) in order that the above DCP transaction may be completed.

I am encouraged to seek financial advice from a financial adviser before making a commitment to invest in the Dual Currency Plus. In the event that I choose not to seek advice from a financial adviser, I should consider whether the Dual Currency Plus is suitable for me.

I understand that I am required to open an Renminbi Everyday Global Account (or such other account as may be required by the Bank) with the Bank, for the purpose of debiting and crediting of any Renminbi denominated DCP transaction proceeds. I understand that any withdrawals of Renminbi from the Renminbi Everyday Global Account (or such other account as may be required by the Bank) shall only be by way of foreign exchange conversion into non-Renminbi denominated currency(ies) and the prevailing terms and conditions governing Everyday Global Accounts and Renminbi deposit accounts will apply. For details of the terms and conditions governing Everyday Global Accounts and Renminbi deposit accounts, please refer to [www.hsbc.com.sg](http://www.hsbc.com.sg).

I understand that Deposit Insurance Scheme means that Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

I understand that the Account and related services are provided to me on the basis that I am NOT a (1) resident, (2) citizen, (3) company incorporated in a state in the United States of America ("US") or an overseas branch of such a company or (4) taxpayer of the US, whether for US foreign exchange transactions laws or for any other purposes and that I am not acting as agent on behalf of any US resident(s), US citizen(s), US company/ies (or its/their branches) or US taxpayer(s). I undertake to immediately notify the bank should I become or be deemed to be a resident, citizen, company (or a branch of a company) or taxpayer of the US at any future time, in which circumstances the bank may be obliged to redeem or terminate the contracts/transactions I previously entered into.

I declare that I am not a citizen and/or resident of the countries (including but not limited to Canada) who are not permitted to invest in the funds as set out in the documents referred to in above. I undertake to inform the Bank immediately if I become a citizen and/or resident of these countries, in which circumstances I may be obliged to redeem the units of the respective funds or terminate the contracts/transactions I previously entered into.

I acknowledge that I have been furnished copies of (1) ABS guide on "What You Should Know About Investment Products" and (2) MAS guide on "Understanding Structured Notes" for my reference.

I confirm that I agree with the content stated above. I understand that this disclosure section does not equate to an endorsement by HSBC Bank (Singapore) Limited that the product is suitable to me. I have read and understood the information contained in this document (including the product features and all the relevant risks).

**Structured Products (Examples, Structured Deposit, Structured Notes, Equity linked notes)****Why you may select this product**

- The specific structured product, including the underlying, selected by you should fit your investment strategy, choice of underlying market, currency and payoff preference.
- You should be familiar with the underlying and willing to hold them in the event of a conversion, if the underlying is shares.

**Key risks that you must understand before purchasing this product**

- Even though a Structured product may be aiming to provide 100% capital on maturity, it is subject to capital risk if the Structured product is terminated before maturity.
- You are aware that for Notes that do not aim to return capital at maturity, you may end up with the selected underlying security upon maturity. And the value of these securities can lead to a full capital loss in extreme scenarios.
- Any changes in your country of residency may result in foreign currency exchange risks and foreign tax implications. In some cases it may mean you cannot continue with the investment anymore. Please consult your tax consultant for more information on your tax obligations and how a change in your country of residency may impact you.
- In the event that the Note(s) selected is / are of higher risk rating than your risk profile, you are aware that you are taking a higher risk than what you may be comfortable with.

***Please refer to the Risk Disclosures section in the All-In-One Document (AIOD) for a full list of the risks that you must take note of.***

**Documents that you must receive from us:**

- Customer Profile Form<sup>^</sup>
- All-In-One Document (AIOD)
- Transaction Form

<sup>^</sup> Not applicable if previous version has been provided within the past one year

***\*Please be aware this list may not represent the full range of Structured Products that the Bank can offer. For a full range of Structured Products and payoffs that are available, kindly contact your Relationship Manager for further assistance.***

**Declaration**

I confirm that I agree with the content stated above. I understand that this disclosure section does not equate to an endorsement by HSBC Bank (Singapore) Limited that the product is suitable to me. I have read and understood the information contained in this document (including the product features and all the relevant risks).

Please ensure that you have read all the information in this report before providing your signature below. By signing this report, you are acknowledging receipt of the report and that you have read and understood its contents.

Please sign here

**Sign Date :** \_\_\_\_\_

**For Bank use only**

**Financial Consultant Declaration**

I understand and acknowledge that all customer information in this Execution Only Report is strictly confidential and will keep all such customer information confidential in accordance with the provisions of section 47 of the Banking Act (Cap. 19) and the applicable provisions of the Personal Data Protection Act (Act 26 of 2012).

Based on the information provided by the customer to-date, I have performed the requisite due diligence assessment on the customer (including identification and verification of the identity of the customer and whether the customer is a "Selected Client").

**Signature of Financial Advisor**

SV

Full name \_\_\_\_\_

Date \_\_\_\_\_

RNF registration no. \_\_\_\_\_

**Supervisor declaration and approval (Tick as appropriate)**

☐ I have spoken to the customer and am satisfied that the customer understood the product(s).

☐ I have reviewed the Enhanced Diligence and provided my comments for approving the sale.

☐ I have reviewed the customer's answers to CKA and CAR questionnaire made recently.

I declare that I have reviewed all documents relating to EO report of the selected product (s) and hereby endorse in agreement.

**Additional comments (if any)**

**Signature of Supervisor**

SV

Full name \_\_\_\_\_

Date \_\_\_\_\_