

Letter of Authorization for Phone Instructions

To : HSBC Bank (Singapore) Limited ("the Bank")

Investment account name _____

Customer no. -

I/We understand that there are risks associated with telephone instructions. In particular I/we acknowledge that with a telephone instruction, the Bank is not in a position to verify if the instruction is given in accordance with my/our account mandate. I/we accept the risks and authorise the Bank to accept telephone instructions purporting to come from me/us in relation to my/our account above without require written confirmation in respect of the telephone instruction. I/We further confirm that:

1. Where the Bank acts in good faith on telephone instructions which emanate or purport to emanate from me/ us in any circumstances whatsoever I/we shall be responsible for whatever consequences may arise.
2. The Bank may at its sole discretion (but is not obliged) to take reasonable steps to verify the identity of the person giving any telephone instructions purportedly on my/our behalf.
3. Any transaction made (including without limitation any transfer of funds from my/our account(s) referred to above) :
 - (i) in the case of a sole account, to another account opened in the same name or jointly with another person(s); or
 - (ii) in the case of joint accounts (which can be operated by any one account holder only but not otherwise), to another account opened in the name(s) of one or more of the same account holders;
4. or service effected pursuant to any telephone instruction shall be binding upon me/us whether made with or without my/our authority, knowledge or consent. Apart from the transfers described above, this letter of authorisation will not apply to any third party transfers.
5. I/We authorise the Bank to tape (or record by other means) telephone conversations between me/us and the Bank. Such recordings or transcripts may be used by the Bank as it deems necessary.
6. The terms of this letter shall be without prejudice to any other terms and conditions governing my/our account(s). In the event of an inconsistency, the terms of this letter shall prevail.
7. Where the account is in the names of more than one person, then the Bank is authorised to accept telephone instruction from any one account holder. The instruction shall be binding on all account holders. The liabilities of each of the account holders shall be joint and several.
8. This letter shall be governed by the laws of Singapore.

Signature of Customer

SV

Full name _____

NRIC / Passport no. _____

Date _____

Witnessed by:

Full name _____

NRIC / Passport no. _____

Signature of Customer

SV

Full name _____

NRIC / Passport no. _____

Date _____

Witnessed by:

Full name _____

NRIC / Passport no. _____

Data Protection Policy

The personal data you are submitting is being collected for the purposes stated in HSBC's Data Protection Policy, a copy of which may be found at <https://www.hsbc.com.sg/privacy-statement>.