

A. HSBC Q3 2020 Wealth Reward Promotion (“Promotion”) Terms and Conditions

1. This Promotion is offered by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) and is valid from 1 July 2020 to 30 September 2020 or such other date(s) as may be determined by HSBC at its discretion (“**Promotional Period**”).
2. This Promotion is offered to all HSBC customers who meet all criteria under this Promotion, or to such other customers as notified by the Bank from time to time at its discretion (“**Eligible Customers**”).
3. Eligible Customers (as defined under Clause A(4)) who fulfill the criteria hereunder during the Promotional Period will qualify for a Cash Credit Reward based on the relevant reward tiers set out in Clause A(4) below (“**Reward**”).
4. To qualify for the Promotion, an Eligible Customer must, during the Promotional Period:
 - a) have a HSBC Current Account / Savings Account denominated in Singapore Dollars (SGD) with the Bank (“**CASA**”); and
 - b) either be:
 - i) a qualified HSBC Advance banking customer with a minimum Total Relationship Balance (as defined in Clause B(5) below) of S\$30,000 (or its foreign currency equivalent) for the purposes of reward tier 1; or
 - ii) a qualified HSBC Premier banking customer with a minimum Total Relationship Balance (as defined in Clause B(5) below) of S\$200,000 (or its foreign currency equivalent) for the purposes of reward tiers 1, 2, or 3; or
 - iii) a qualified HSBC Jade banking customer with a minimum Total Relationship Balance (as defined in Clause B(5) below) of S\$1.2 million (or its foreign currency equivalent) for the purposes of any of the reward tiers; and
 - c) increase his/her net Wealth Asset under Management (“**Net Incremental WEALTH AUM**”) with the Bank by investing in “Eligible Wealth Products” (as defined in Clause B(5) below) with an aggregate minimum value corresponding to the applicable reward tier shown in the table below.

The reward tiers are illustrated in the table below:

Reward Tier	Required Net Incremental Wealth AUM in SGD (\$) (excluding the value of transferred in investments)	Reward in SGD(\$)	Maximum Number of Rewards Available for each Customer Segment under each Reward Tier	
			Segment	Number
1	25,000	125	Advance	40
			Premier	40
			Jade	30
2	50,000	250	Advance	15
			Premier	50
			Jade	30
3	200,000	1,000	Premier	60
			Jade	40
4	500,000	2,500	Premier	20
			Jade	50
5	1,200,000	6,000	Jade	25
6	1,500,000	7,500	Jade	10

5. The Bank is not obliged to inform any customer when the maximum number of Rewards have been awarded, whether for each Eligible Customer, each customer relationship, each customer segment, each reward tier or this Promotion.
6. For purposes of this Promotion, “**Net incremental WEALTH AUM**” will be computed as follows in respect of investment in Eligible Wealth Products:
 - For unit trust, bond, structured notes, equity linked notes – Actual placement amount (in SGD)
 - For RP insurance policy – 5 times of the Annual First Year Premium (“**AFYP**”) of the relevant RP policy (in SGD).
 - For SP insurance policy – actual single premium placement amount (in SGD).
 - All investments and/or premiums in a currency other than SGD will be notionally converted into SGD at the Bank’s prevailing exchange rate for the purpose of determining the Net Incremental Wealth AUM under this Promotion. For investments and insurance placement, the “trade date” and “policy inception date” respectively will be used for the purposes of aggregating multiple investment amounts (if any) and determining the notional conversion rate into SGD for all investment and/or premiums (as the case may be) in a currency other than SGD, and to determine whether the Net Incremental Wealth AUM falls within the Promotional Period.

7. Net Incremental Wealth AUM could comprise a single placement or an aggregation of multiple placements to meet the applicable reward tier (as set out in Clause A(4) above) within the Promotional Period.
8. For purposes of this Promotion, “**Eligible Wealth Products**” refer to the following products offered by the Bank:
 - a) Unit Trusts, provided no discount has been given in connection with the relevant placement; and
 - b) Bond, structured notes and equity-linked notes, provided no discount has been given in connection with the relevant placement; and
 - c) regular insurance policies (“**RP insurance policies**”) and single premium insurance policies (“**SP insurance policies**”); and
 - d) all other investment and/or insurance products EXCLUDING the following:
 - Dual Currency Plus
 - Structured Deposit
 - Investment products offered via Online Unit Trusts or online securities trading
 - Unit Trust Investments via CPF Monies
 - Money Market Funds
 - Flexi-pay premiums for Regular Premium plans
 - Switching transactions placed through the Bank in respect of unit trusts
 - Foreign exchange transactions
 - Any investment product or insurance policy that is cancelled during the cancellation period of 7 days
 - Any insurance policy that is cancelled during the free-look period of 14 days
 - Any other investment product or insurance policy that is cancelled in accordance with the HSBC 30-Day Service Pledge;
 - Existing Regular Premium plans and any other monthly investment plans; and
 - Investments or insurance placed through CPF investment schemes.
9. Each Eligible Customer is only entitled to a maximum of one Reward under this Promotion. For the avoidance of doubt, each customer relationship (whether sole name or joint names) shall be treated as a single Eligible Customer. For Eligible Customers who have 2 or more customer relationships (whether sole name or joint names), only one customer relationship will be eligible for the Reward under this Promotion.
10. The Reward will be credited into an Eligible Customer’s CASA which is tagged to his/her/their customer relationship within (3) three months from the end of the Promotional Period, after the Bank determines in its discretion that all conditions under this Promotion have been met. For the avoidance of doubt, the Bank shall not be required to credit the Reward into any of the Eligible Customer’s other account(s) held with the Bank. Any request for early fulfillment of a Reward will not be granted nor entertained by the Bank.
11. In the event that any of the Eligible Wealth Products is/are for any reason whatsoever cancelled, rejected or not successfully effected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, the customer will no longer be eligible for the Reward hereunder.
12. All exchange transactions shall be effected at the Bank’s prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
13. Other general terms and conditions governing this promotion apply; please refer to the terms and conditions set out under the section headed “General Terms and Conditions” for details.

B. General Terms and Conditions

1. The Promotion is not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Advance and the relevant products will apply for HSBC Advance customers. For the terms and conditions governing HSBC Advance accounts, please visit www.hsbc.com.sg/advance.
3. Terms and conditions governing HSBC Premier and the relevant products will apply for HSBC Premier customers. For the terms and conditions governing HSBC Premier accounts, please visit www.hsbc.com.sg/premier.
4. Terms and conditions governing HSBC Jade and the relevant products will apply for HSBC Jade customers. For the terms and conditions governing HSBC Jade accounts, please visit www.hsbc.com.sg/jade
5. For the avoidance of doubt, an HSBC Premier or an HSBC Jade Service Fee of S\$50 per month shall apply if your Total Relationship Balance falls below S\$200,000 or S\$1.2 million respectively. An HSBC Advance Service Fee of S\$10 per month shall apply if your Total Relationship Balance falls below S\$30,000. "Total Relationship Balance" is made up of the average daily balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name with the Bank.
6. The Promotion is not exchangeable for replacement for items of equivalent value.
7. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

C. Deposit Insurance Scheme

1. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
2. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
3. The Bank may, at its discretion, vary, delete or add to any of these Promotional/General Terms and Conditions, including but not limited to varying the Promotional Period, or withdraw any of the Promotions at any time without prior notice or assuming any liability to any customers.
4. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
5. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

Acknowledged By: _____ **Date:** _____

Signature: _____