

Wealth and Time Deposit March 2023 Promotion (“Promotion”) Terms and Conditions

(1 March 2023 to 31 March 2023)

1. This Promotion is offered by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) to all new and existing customers of the Bank (excluding HSBC staff) who meet all criteria under this Promotion (“**Customers**”) from 1 March 2023 to 31 March 2023 (both dates inclusive) (subject to Clause 9A below), or such other date(s) as may be determined by HSBC at its discretion (“**Promotional Period**”).
2. This Promotion is applicable to all Customers who successfully invest the minimum qualifying investment amount in any Investment Products (excluding Regular Savings Plan transactions) in SGD and/or foreign currencies through the Bank and meet all the following criteria during the Promotional Period (the “**Eligible Investment Products**”).
3. “**Eligible Investment Products**” refer to Wealth Investment Products distributed by the Bank (excluding Dual-Currency Investments, Foreign Exchange (FX), Equities and Insurance products).
4. To qualify as “**Eligible Investment Products**”, it must fulfil the following:
 - a) Meet the Minimum Qualifying Investment Amount (as set out in the table below) and such Eligible Investment Product is purchased at a minimum sales charge of 1.50%;
 - b) Purchased eligible Unit Trust investments must not be cancelled within 7 calendar days;
 - c) Any cancellation of eligible Bonds and Structured Products investments can only be done via redemption, with spread chargeable if applicable;
 - d) Investments must be placed by the Customers through their Relationship Manager or Personal Wealth Manager. Specifically, for eligible Bonds and Structured Products, only investments placed by Accredited Investors through their Relationship Manager will qualify; and
 - e) CPF investments are not eligible for this Promotion.
5. The Customers who successfully meet all requisite criteria under a specific “**Eligible Investment Product**” in Clause 4 during the Promotional Period (“**Eligible Customers**”):
 - a) Will qualify for the time deposit (“**TMD**”) promotional interest rate which corresponds to the aggregated Qualifying TMD Amount that the Eligible Customer has qualified for, as set out below (“**Promotional Rate**”);
 - b) Maximum Qualifying TMD Amount would be capped at the respective Eligible Investment Product purchase amount;
 - c) Will qualify for the TMD placement of the corresponding currency purchased in the respective Eligible Investment Product. For Eligible Investment Product purchases in foreign currencies, you will qualify for a USD TMD placement (after applying the Foreign Exchange Rate (as defined in Clause 6c below); and
 - d) Must make the TMD placement before the period set out below using Fresh Funds. For the purpose of this Promotion, “**Fresh Funds**” means funds that do not originate from an existing account with the Bank or funds that are withdrawn and re-deposited with the Bank in the 30 days period preceding the TMD placement.

Minimum Qualifying Investment Amount	TMD Currency	Qualifying Amount	TMD	Promotional Rate on 1-month Tenor	TMD Placement Period by
SGD 50,000 in any single eligible Structured Product investment*	SGD	SGD 5,000 to 100% of investment amount		13.88% per annum	31 March 2023

Minimum Qualifying Investment Amount	TMD Currency	Qualifying Amount	TMD	Promotional Rate on 1-month Tenor	TMD Placement Period by
SGD 50,000 in any eligible Unit Trust investment					
SGD 50,000 in any eligible Bond investment*					
USD 50,000 (or in its equivalent foreign currency) in any single eligible Structured Product investment*	USD	USD 25,000 to 100% of investment amount		13.88% per annum	
USD 50,000 (or foreign currency equivalent) in any eligible Unit Trust investment					
USD 50,000 (or foreign currency equivalent) in any eligible Bond investment*					

* Only applicable to Accredited Investors. Non Accredited Investors are not eligible for this promotion.

6. For purpose of computing the Qualifying TMD Amount of the Eligible Investment Product:
 - a) should an Eligible Customer purchase more than one Eligible Investment Product, the Qualifying TMD Amount will be aggregated for each asset class;
 - b) computed Qualifying TMD Amount will be rounded down to the nearest thousand dollars; and
 - c) where applicable, the Bank's prevailing foreign exchange rate (the "**Foreign Exchange Rate**") will be used to compute the Qualifying TMD amount.

7. The minimum TMD amount required is SGD 5,000 and USD 25,000 for SGD and USD TMD placement respectively.

8. For illustration purposes only:
 - a) For a unit trust investment amount of SGD55,500 and a structured product investment amount of SGD50,000, Eligible Customer can place **two** TMD placements with Maximum Qualifying TMD Amounts of SGD 55,000 and SGD 50,000 respectively.
 - b) For a bond investment amount of USD 200,000, the Maximum Qualifying TMD Amount will be USD200,000.
 - c) If an Eligible Customer purchases 2 SGD Eligible Unit Trust Investments during the Promotional Period:
 - i. the Qualifying TMD Amount will be 2 times of SGD 55,500 rounded down to the nearest thousand dollars to SGD 55,000; and
 - ii. He/she will enjoy the Promotional Rate of 13.88% p.a. if he/she places a SGD TMD of at least SGD 5,000 and no more than SGD 110,000 during the Promotional Period.

- d) For all foreign currency Eligible Unit Trust Investment purchases excluding USD, the Maximum Qualifying TMD Amount will be computed and advised by your Relationship Manager.
9. Eligible Customers can only choose between Singapore Dollar (“**SGD**”) and United States Dollar (“**USD**”) for TMD placement under this Promotion which is dependent on the Eligible Investment purchase currency.
- 9A. This Promotion shall cease to be valid as and when the aggregate amount of TMD placements by Eligible Customers with the Bank has reached SGD30 million, and accordingly, the Promotional Period shall end on such date and time.
10. The Promotional Rate set out in Clause 5a may be changed or withdrawn at any time during the Promotional Period without any prior notice. Notwithstanding the foregoing, once an Eligible Customer has deposited funds with the Bank under this Promotion, the interest rate applied to those funds will be fixed until maturity provided the Eligible Investment Product has not been cancelled on or before the maturity of the TMD.
11. Withdrawals of any time deposit shall be made only upon maturity. Premature withdrawal of the TMD, if allowed, shall be at the Bank’s discretion and on such terms as the Bank may impose, including but not limited to the levying of premature withdrawal charges. The Bank shall have no obligation but may, as its discretion, pay interest on time deposits prematurely withdrawn for such time periods and at such rates as the Bank may determine, less such charges as it may impose.
12. Upon maturity of the TMD placement, the principal and interest amounts will be automatically renewed for a 1-month tenor at the Bank’s prevailing time deposit board rate for a 1-month tenor, unless other maturity instructions are provided by the TMD account holder.
13. In the event that any of the Eligible Investment Product (s) is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, such customer will no longer be eligible for the Promotional Rate and the Bank reserves the right to terminate the TMD and return the principal amount (without interest) to the customer.
14. All exchange transactions shall be effected at the Bank’s prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
15. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details.

General Terms and Conditions

1. The Promotion is valid with other offers or promotions except for the promotions stated below. Customers who participate in the Wealth and Time Deposit March promotion will not be eligible to qualify for the promotions below, and vice versa:
 - a) HSBC Unit Trust – Q1 Reactivation Promotion
 - b) HSBC Unit Trust – Rebate of Front End Load for new UT customer promotion
 - c) HSBC Wealth – Q1 Wealth Appreciation Rewards
2. Only personal accounts are eligible. HSBC Account User Agreement and Investment Terms (collectively, the “**Account Terms**”) will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
3. The Bank shall be entitled to a reasonable period of time to process instructions and the Bank may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither the Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
4. The Bank reserves the right to determine at its discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Terms and Conditions.
5. The Bank reserve the right to revise any of these Promotional/General Terms and Conditions (including but not limited to varying the Promotional Period), or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and the Bank shall not be liable to pay any compensation or enter into any correspondence in connection with the same.
6. These Promotional/General Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
7. This document shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
8. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to SGD 75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.