



## HSBC Bank (Singapore) Limited

### HSBC Foreign Exchange Loyalty Pricing Programme Terms and Conditions

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1. This Programme is offered by HSBC Bank (Singapore) Limited ('HSBC' or the 'Bank') to all HSBC customers, excluding HSBC staff ('Entitled Customers').
2. This Programme is valid from **1 April 2023 to 31 December 2024** (both dates inclusive) ('Programme Period'). For purposes of this Programme, the 'Transactional Period' will be the 180-day period prior to the date on which the Entitled Customer makes a foreign exchange ('FX') transaction. For example, if the Entitled Customer makes an FX transaction on 11 April 2023, the Transactional Period will be taken to be from 13 October 2022 to 11 April 2023 (both dates inclusive).
3. Entitled Customers can enjoy discounts (as shown in Table 3a below) during the Programme Period, on their FX transactions performed via the corresponding platforms (as shown in Table 3b below) ('Eligible FX Transactions'), where:
  - 'Accumulated FX Transaction Amount' refers to the total Singapore Dollar (SGD) (or equivalent foreign currency value) amount of Eligible FX Transactions performed within the Transactional Period;
  - 'Tier' refers to pricing discount tiers available to Eligible Customers based on their Accumulated FX Transaction Amount; and
  - 'Entitled FX Rate Discount' refers to the respective FX markup margin discount that will be applied on Eligible FX Transactions performed during the Programme Period based on the relevant Tiers.

**Table 3a**

| Tier     | Accumulated FX Transaction Amount (SGD) | Entitled FX Rate Discount |
|----------|---|---------------------------|
| Bronze   | 19,999.99 and below                     | None                      |
| Silver   | 20,000 - 99,999.99                      | 15%                       |
| Gold     | 100,000 - 499,999.99                    | 25%                       |
| Platinum | 500,000 and above                       | 40%                       |

**Table 3b**

| Service                                    | Platform  |
|--|---|
| Transfers between Everyday Global Account* | Any HSBC branch / phone banking / HSBC Online Banking/ HSBC Singapore app |
| Worldwide Transfer ('WWT')                 | HSBC Online Banking / HSBC Singapore app                                  |

*\*Non-Everyday Global Account Transfers, FAST and PayNow are not accumulated for Loyalty Pricing Programme.*

For illustration purposes, please refer to Scenario 1 below:

**Scenario 1:**

**20 March 2023**

As at 20 March 2023, Customer X has an Accumulated FX Transaction Amount of SGD5,000 and classified under the Bronze tier. No Entitled FX Discount is applied.

**12 April 2023**

On 12 April 2023, Customer X performs an Eligible FX Transaction of SGD16,000. The Accumulated FX Transaction Amount becomes SGD 21,000 (i.e. initial SGD 5,000 plus SGD16,000). Customer X will then qualify for the Silver tier, based on the Accumulated FX Transaction Amount.

Based on Table 3a, the applicable Entitled FX Rate Discount for Customer X's next Eligible FX Transaction is 15%.

|   |        |
|---|--------|
| <b>Tier before current Eligible FX Transaction</b>                                    | Bronze |
| <b>Accumulated FX Transaction Amount before current Eligible FX Transaction (SGD)</b> | 5,000  |
| <b>Current Eligible FX Transaction (SGD)</b>  | 16,000 |
| <b>Entitled FX Discount applied</b>   | -      |
| <b>Accumulated FX Transaction Amount after current Eligible FX Transaction (SGD)</b>  | 21,000 |
| <b>Tier after current Eligible FX Transaction</b>                                     | Silver |
| <b>Entitled FX Rate Discount on the next Eligible FX Transaction</b>                  | 15%    |

4. Entitled FX Discounts will not be applied to bank risk margins (as defined in clause 5 below) and are not applied in addition to other promotional FX pricing or FX discounts. In the event an Entitled Customer qualifies for a promotional FX pricing under another FX promotion, the better discount of the two will be applied.
5. The bank risk margin is an additional FX spread that is used to manage FX rate fluctuations. The bank risk margin on business days may be different from that on non-business days.
6. All Eligible FX Transactions in currencies other than SGD will be notionally converted into SGD at the Bank's prevailing exchange rate for the purpose of determining the Accumulated FX Transaction Amount.
7. Any Eligible FX Transactions performed under individual accounts will not count towards the Accumulated FX Transaction Amount for joint accounts, and vice versa.
8. There may be a gain or loss when a customer converts foreign currency. Customers are advised to exercise independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting any instructions, transactions or currency conversion.
9. The Bank may, at its discretion, revise these Programme Terms and Conditions (including but not limited to varying the Programme Period or Transactional Period) or withdraw this Programme at any time without prior notice and

without assuming any liability to any customer.

10. Only personal accounts, other than HSBC staff accounts, are eligible for this Programme.
11. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
12. HSBC Online Banking / HSBC Mobile Banking App Terms and Conditions, the HSBC Account User Agreement and Investment Terms (collectively, the "General Terms") will apply. In the event of any conflict or inconsistency between the General Terms and these Programme Terms and Conditions, these Programme Terms and Conditions shall prevail to the extent of the conflict or inconsistency.
13. These Programme Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

