

## Unit Trust 1 Month 8% p.a. Fixed Return Q2 Promotion (“Promotion”) Terms and Conditions

(01 April 2024 to 30 June 2024)

1. This Promotion is offered by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) to all new and existing customers of the Bank (including HSBC staff) who meet all criteria under this Promotion (“**Eligible Customers**”) from 01 April 2024 to 30 June 2024 (both dates inclusive)(subject to Clause 9 below), or such other date(s) as may be determined by HSBC at its discretion (the “**Promotional Period**”).
2. This Promotion is applicable to all Eligible Customers who successfully invest in Eligible Unit Trust investments (excluding Regular Savings Plan transactions) in SGD and/or foreign currencies through the Bank and meet all the following criteria during the Promotional Period (01 April 2024 to 30 June 2024).
3. To qualify as “**Eligible Customers**”, new or existing customers must not have any Unit Trust investment transactions from 31 March 2023 to 31 March 2024 (both dates inclusive).
4. To qualify as “**Eligible Unit Trust investments**”, it must fulfil the following criteria:
  - a) Unit Trust investments must be placed into money market funds such as;
    - Fullerton SGD Cash Fund
    - Funds under the HSBC Global Liquidity Funds (HGLF) umbrella;
  - b) Eligible Unit Trust investments must not be cancelled within 7 calendar days of purchase;
  - c) Eligible Unit Trust investments must be held within the customer’s Unit Trust investment account with the Bank for at least 30 calendar days;
  - d) Investments in the Eligible Unit Trust(s) must be subscription transactions, made in lump sum only;
  - e) For avoidance of doubt, Regular Savings Plan transactions are excluded from this Promotion;
  - f) Investments through CPF Investment Scheme (CPFIS) and Supplementary Retirement Scheme (SRS) are not eligible for this Promotion.
5. The “**Eligible Customers**” who successfully meet all requisite criteria under a specific list of “**Eligible Unit Trust investments**” in Clauses 3 & 4 during the Promotional Period:
  - a) Will qualify for the 1-month fixed return promotional rate of 8% p.a. corresponding to the Qualifying Amount (as determined in accordance with Clause 6 below);
  - b) Maximum Qualifying Amount is capped at SGD 50,000 (or foreign currency equivalent);
  - c) For Eligible Unit Trust investments purchased in currencies other than in Singapore Dollars (SGD), Clause 6c as set below will apply;
  - d) Only the first trade placed into the Eligible Unit Trust investments during the Promotional Period will be considered in determining the Qualifying Amount for purposes of calculating the Cash Reward (as defined in Clauses 5e and 5f below).
  - e) The Cash Reward shall only be applicable where the underlying fund yield are less than the promotional rate of 8% p.a. on a 1-month basis.
  - f) The Cash Reward shall be calculated as follows:

$$\frac{[\text{Promotional rate of 8\% p.a.}] - [\text{underlying fund yield}^\wedge]}{[\text{Number of months in a year}] \times [\text{Qualifying Amount}]}$$

*^\wedge Underlying fund yield must be less than 8% p.a.*

6. For purpose of computing the Qualifying Amount of the **Eligible Unit Trust investments**:
  - a) Only the first trade placement will be considered in the calculation of the Cash Reward;
  - b) Computed Qualifying Amount will be rounded down to the nearest thousand dollars; and
  - c) Where applicable, the Bank's prevailing foreign exchange rate (the "**Foreign Exchange Rate**") will be used to compute the Qualifying Amount.
  
7. Eligible Customers must have an existing Singapore Dollar (SGD) Savings or Current sole account with the Bank (in the case of Eligible Customers who are sole accountholders), or joint account with the Bank (in the case of Eligible Customers who are joint accountholders) to receive the Cash Rewards. Fulfillment will be done within three months following expiration of the Promotion.
  - a) Each customer relationship (whether sole name or joint names) shall be treated as a single Eligible Customer.
  
8. For illustration purposes only:

Table 1: Illustration of Cash Reward calculation

Scenario	Unit trust investments	Qualifying Amount & Rationale	Cash Reward Calculation
Eligible Customer places two buy transactions on: (a) 1 April 2024 <b>and</b> (b) 15 April 2024	<u>1 April 2024</u> Fullerton SGD Cash Fund valued at SGD 55,500	Qualifying amount: SGD 50,000  Rationale: Only the first trade is considered in Cash Reward calculation, up to SGD 50,000	Yield of Fullerton SGD Cash Fund = 4.0% (as per Table 1)
	And  <u>15 April 2024</u> USD Money Market Fund valued at USD 50,000		[Difference in yield] / [Number of months in a year] X [Qualifying Amount]  or  $[8.0\% - 4.0\%] / 12 \times \text{SGD } 50,000 = \text{SGD } 166.67$

9. Eligible Customers may only enjoy the reward once during the Promotional Period.
  
10. This Promotion shall cease to be valid as and when the aggregate amount of Eligible Unit Trust investment placements by Eligible Customers with the Bank has reached SGD 70 million, and accordingly, the Promotional Period shall end on such date and time.
  
11. The Promotional Rate set out in Table 1 may be changed or withdrawn at any time during the Promotional Period without any prior notice. As such, the calculation example set out in Table 2 will change accordingly.
  
12. The Promotion is not valid with other Unit Trust offers or promotions during the Promotional Period. Customers who participate in other Unit Trust promotions during the Promotional Period will not be eligible to qualify for this Promotion.

13. If any of the Eligible Unit Trust investment is/are for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, such customer will no longer be eligible for the Promotional Rate.
14. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
15. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "General Terms and Conditions" for details. All terms and conditions relating to the Promotion shall collectively be known as "Promotional Terms and Conditions".

### **General Terms and Conditions**

1. Only personal accounts are eligible. HSBC Account User Agreement and Investment Terms (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. The Bank shall be entitled to a reasonable period of time to process instructions and the Bank may not complete a transaction on the same day of receipt of the customer's application or instructions. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
3. The Bank reserves the right to determine at its discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under the Promotional Terms and Conditions.
4. The Bank reserve the right to revise any of the Promotional Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and the Bank shall not be liable to pay any compensation or enter into any correspondence in connection with the same.
5. These Promotional/General Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
6. This document shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.