

HSBC Bank (Singapore) Limited  
Company Registration No. 201420624K

### Debt Consolidation Plan Application Form

#### Important information

If you wish to have a free credit report, you may obtain it within 30 calendar days from the date of approval or rejection of this application via the credit bureau website listed below. Alternatively, you may bring the approval or rejection letter and your NRIC to the following credit bureau's registered office to obtain a free credit report.

Credit Bureau (Singapore) Pte Ltd [www.creditbureau.com.sg](http://www.creditbureau.com.sg)

Eligibility	
Nationality	Singaporean/ Singaporean PR
Age	21 to 62 years old
Employment Status	Salaried employee, Commission-based earner or Self-employed
Annual income (AI)	Salaried: S\$30,000, Self-employed/ Commission-based earners: S\$40,000
Balance to income ratio (BTI)	>12 times of their monthly income

Highlights of Debt Consolidation Loan Charges	
Late payment fee	S\$75 for each monthly repayment that is not received in full by the monthly repayment due date
Overdue interest	2.5% + prevailing interest** on overdue amount
Processing fee	S\$88 per approved loan application (waived for HSBC Premier customers)
Early partial/full repayment fee	(1) 5% of the redemption amount (2) A thirty (30) calendar days prior original written notice is required

\*\* Prevailing interest refers to the current interest rate that you are enjoying

#### Supporting Documents

##### Mandatory documents for submission:

- Photocopy of NRIC (front and back); and
- Latest Credit Bureau Report; and
- Latest Income Document (please submit any of the documents below as applicable to you);

##### For salaried employees:

- Latest 3 months' computerised payslips; or
- Latest Notice of Assessment with latest 1 month's computerised payslip; or
- Latest 6 months' CPF statement (for income earner of \$6,000 or more per month, please provide latest 1 month's computerised payslip or latest Notice of Assessment)
- Please tick here if you have already submitted your CPF statement electronically at [www.hsbc.com.sg/ecpf](http://www.hsbc.com.sg/ecpf) (recommended)  
Date submitted: \_\_\_\_\_ (DD/MM/YY)

##### For self-employed/commission-based earners:

- Last 2 years' Notice of Assessment

You can now print your Notices of Assessment at myTax Portal with your SingPass or IRAS PIN. The service is free. Log on to <https://mytax.iras.gov.sg> for more details.

##### Proof of Balances:

- Statements evidencing billed balances;
- Confirmation letter evidencing latest balances

#### Financing Requirement

- Loan tenor:  1 year  2 years  3 years  4 years  5 years  
 6 years  7 years  8 years  9 years  10 years  
 Loan tenor(s) from 8 to 10 years are subject to bank's review and approval

#### Repayment Facility

A Statement Savings Account will be opened to facilitate the monthly instalment payment of this facility.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Please note that we will link your account(s) to your PhoneBanking Service.

#### Personal Particulars

Title:  Dr  Mr  Ms  Miss  Mdm

Last name/Surname (as in NRIC)

First/Given name (as in NRIC)

Former/ Other name (documentary proof is required eg. deed poll)

Name to appear on debit and credit card (including surname)

(maximum of 19 characters)

Male  Female Date of Birth

Country/Place of Birth: \_\_\_\_\_

NRIC: \_\_\_\_\_

Multiple Nationality: Y / N Nationality: \_\_\_\_\_

Nationality 2: \_\_\_\_\_ Nationality 3: \_\_\_\_\_

Education level:

- None/Primary  Secondary/Pre-University
- Vocational/Technical  University/Tertiary  Post-graduate

Marital status:  Single  Married  Widowed  Divorced

Number of dependents: \_\_\_\_\_ Mother's maiden Name \_\_\_\_\_  
(For verification purpose)

Residential Address (P/O box and C/O address are not allowed): \_\_\_\_\_

Postal code: \_\_\_\_\_

At this address since  /

Please send all correspondence / statements to (please only tick ONE)

- Residential  Office

Note: The above selected address option will also be used as your updated correspondence address for any other existing HSBC credit cards you may hold.

Please note that proof of residential or mailing address is required should any of the addresses indicated on the application form differs from either one of the addresses in the documents provided.

Previous Address (if time in Residential Address is less than 3 years): \_\_\_\_\_

Postal code \_\_\_\_\_

Renting: Specify rental paid per month S\$ \_\_\_\_\_

Loan/Mortgaged property  Fully owned

Living with parents/relatives  Company residence

Mobile no. and e-mail address are mandatory. At least 1 landline no. (home or office) is strongly recommended for this application. This is an additional security feature should we need to contact you.

Telephone no. (Home) \_\_\_\_\_ (Mobile) \_\_\_\_\_

(Office no. with ext) \_\_\_\_\_

E-mail address \_\_\_\_\_

#### Receive your sole-named bank and loan account (where applicable) statements directly via email

For your convenience, a password-protected PDF copy of your sole-named bank and loan account (where applicable) statements will be sent to your email address provided in this form\*. Joint accounts will only receive paper statements sent to your preferred mailing address.

E-mail statement opt-out. Please send paper statements to my preferred mailing address.

\*If the e-mail statements are undelivered, paper statements will be sent to your preferred mailing address.

#### My existing relationship

I am/was holding a prominent public position\*.

If yes, please provide details \_\_\_\_\_

I am a relative or close associate\* of someone who is/was (a) holding a prominent public position\* and/or (b) an HSBC staff/director.

If yes, please provide details \_\_\_\_\_

\*Prominent public position means: senior positions in the executive, legislative, administrative, military, judicial branches of a government, government agency, government-owned corporation or member of a ruling royal family or senior official of a major political party. Relative means: (i) parent, spouse (including any one living as such) or former spouse of parent, and any brother or sister of any such spouse or former spouse, (ii) child (including step-child), and any spouse (including any one living as such) or former spouse of any such child, (iii) sibling, aunt or uncle and any nephew or niece and any first cousin and (iv) spouse (including any one living as such) or former spouse, child (including step-child) of any such spouse or former spouse, and any brother or sister of any such spouse or former spouse and includes any adopted relative.

Employment Details

Employer/Business name: \_\_\_\_\_

Office Address: \_\_\_\_\_

Postal code: \_\_\_\_\_

Job title/Occupation: \_\_\_\_\_

Industry type/Nature of business: \_\_\_\_\_

Number of years and months to  year(s)  month(s)

employment pass expiry

Employment Status:

Self-Employed

Sole trader (Sole Proprietorship/Freelance)

Business Owner (Other than Sole Proprietorship)

Employed

Key Controller (i.e CEO, COO, CFO or MD equivalent)

Salaried  Commission-based

On contract: \_\_\_\_\_ year(s) \_\_\_\_\_ month(s) remaining

Annual income (Salary): \_\_\_\_\_ Other income: \_\_\_\_\_

Sources of other income. \_\_\_\_\_

Time spent in current job:  year(s)  month(s)

Please complete the following if you have spent less than one year in your current job:

Name of previous company: \_\_\_\_\_

Previous job title/Occupation: \_\_\_\_\_

Time spent in previous job:  year(s)  month(s)

Please initial: \_\_\_\_\_



**Revolving Credit Facility**

A Revolving Credit Facility with credit limit of one (1) time monthly income will be issued in the form of a Visa Platinum credit card.

Interest-free period	20 days from statement date if bills are paid in full, balances are interest-free only if effective interest rate is zero		
Interest on purchases (where applicable)	25% p.a. compounded daily from date of transaction till due date (if bills are not paid in full by due date)		
Interest on cash advances	28% p.a. compounded daily from date of transaction till payment date		
Minimum monthly payment	3% of the outstanding balance or S\$50, whichever is greater		
Late payment charges	A monthly late payment fee of S\$55 will be charged to your card account if minimum monthly payment is not received by the due date		
Annual membership fee	Principal Card Annual Fee	S\$180 p.a.*†	Supplementary Card Annual Fee
	Visa Platinum Credit Card		Free for life
Cash advance fee	5% of amount withdrawn or S\$15, whichever is greater		
Fees for foreign currency transactions	Up to 2.5% of the transaction amount		
Dynamic currency conversion fee	Up to 2.5% of the transaction amount		
Payment hierarchy	If the bill is not paid in full by due date, payment is first applied to the balance that attracts the highest interest rate and then to the next highest interest bearing balance, and so on.		
Lost / stolen card liability	S\$100 (For full details, please visit www.hsbc.com.sg/cardholdersagreement)		

\* Waived for Revolving Credit Facility account.  
 † Subject to prevailing GST.  
 There may be circumstances in which you have to pay other fees.  
 For full details, visit www.hsbc.com.sg/highlightscharges.

**My account set up and settlement options (for revolving credit facility)**

I want access to my account with HSBC via my credit card and have listed my account no. below.

ATM - linked account

I wish to settle my credit card bills monthly by debiting my S\$ current/ savings account no.

In full or  \_\_\_\_\_ % (minimum 3%)

**Receive your Credit Card statements directly via email**  
 For your convenience, a password-protected PDF copy of your HSBC credit card statement will be sent to your email address provided in this form\*. **This will also apply to any existing credit cards you have with HSBC.**

e-mail statements opt-out: I do not wish to receive my credit card statements via email. Please send my statements to my preferred mailing address.  
 \*If the e-mail statements are undelivered, statements will be sent to your preferred mailing address.

**My Banking Relationship**

**Do you have any HSBC account(s) in other countries?**  
 No  Yes (please provide details below)  
 Country 1: \_\_\_\_\_ Country 2: \_\_\_\_\_  
 Country 3: \_\_\_\_\_

**Do you intend to make an initial deposit to the Debt Consolidation Loan repayment facility?**  
 No  Yes (please provide details below)  
 Amount(S\$): \_\_\_\_\_ Source of funds: \_\_\_\_\_  
 Country of source of funds: \_\_\_\_\_  
 Name of Bank/Remitter: \_\_\_\_\_  
 Method of Deposit:  Cash  Non-cash

**Besides using the repayment facility for your Debt Consolidation Loan, do you intend to use it for other purpose?**  
 No  Yes (please provide details below)  
 Purpose: \_\_\_\_\_

**On average how much funds do you intend to retain in the Debt Consolidation Loan repayment facility (excluding the monthly repayment due) over the next 12 months?**  
 Amount (S\$) \_\_\_\_\_ Source of funds: \_\_\_\_\_

**Are you likely to make regular large cash deposits or withdrawals?**  
 No  Yes (please provide details below)  
 Deposits (S\$): \_\_\_\_\_ /month Frequency: \_\_\_\_\_ times / month  
 Purpose: \_\_\_\_\_  
 Withdrawal (S\$): \_\_\_\_\_ /month Frequency: \_\_\_\_\_ times / month

Purpose: \_\_\_\_\_

**Do you intend to make or receive regular international payments?**  
 No  Yes (please provide details below)  
 Amount receiving from overseas (S\$): \_\_\_\_\_ /month  
 Frequency: \_\_\_\_\_ times / month Country: \_\_\_\_\_  
 Purpose: \_\_\_\_\_  
 Amount sending to overseas (S\$): \_\_\_\_\_ /month  
 Frequency: \_\_\_\_\_ times / month Country: \_\_\_\_\_  
 Purpose: \_\_\_\_\_

**Besides yourself, is there any third party who will be making deposits to the Debt Consolidation Loan repayment facility?**  
 No  Yes (please provide details below)  
 Title:  Dr  Mr  Ms  Miss  Mdm

Full Name: \_\_\_\_\_  
 Former/Other name: \_\_\_\_\_  
 Nationality(ies): \_\_\_\_\_

Date of Birth:  /  /

Country/city of residence: \_\_\_\_\_  
 Relationship to account holder: \_\_\_\_\_  
 Rationale of funding arrangement: \_\_\_\_\_

**Consent to the use of Personal Data in Direct Marketing**

By selecting "Yes" on "Consent to the use of Personal Data for Direct Marketing", I consent to HSBC and its group companies', as well as their respective agents, authorised service providers and relevant third parties, using and disclosing the personal data provided in this form for the purposes of sending marketing and promotional messages about products and/or services from HSBC or any of its group companies via phone<sup>2</sup>, SMS<sup>2</sup>, email, and mail.

<sup>1</sup>HSBC Holdings plc and/ or any of its aliates, subsidiaries, associated entities and any of their branches and offices, such as The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, HSBC Insurance (Singapore) Pte Limited, HSBC Global Asset Management (Singapore) Limited, HSBC Trustee (Singapore) Limited, HSBC Institutional Trust Services (Singapore) Limited, HSBC International Trustee Limited, Singapore Branch, Hang Seng Bank Limited, Singapore Branch and HSBC Bank (Singapore) Limited.

<sup>2</sup>This option includes my Singapore phone numbers (e.g. via SMS or phone) provided in this form and my other Singapore phone numbers in your records from time to time.

Your consent will supersede any other consent which you may have previously provided to HSBC or any HSBC group company for the purposes stated above.

Leaving any of the boxes above blank will not be treated as a withdrawal of any consent you may have previously provided to HSBC or any HSBC group company for the purposes stated above. You will still be contacted for marketing and promotional purposes as long as you have not previously withdrawn your consent to HSBC and/ or opted out of PDPC's DNC registry.

**I consent to the use of Personal Data for Direct Marketing**  
 Yes  No

**Declaration**

I hereby declare that I am transacting for my own account and not on behalf of any other person or entity. I authorise you to confirm the information given in this application from sources you may deem fit and to request for any document evidencing my monthly/annual income. I confirm that I am not an undischarged bankrupt and there has been no Statutory Demand served and no legal proceedings commenced against me at the time of this application. I understand that approval of this application is at your discretion and you are not obliged to give any reasons for rejecting the same.

I am aware that MAS Notice 639 issued pursuant to section 29(1) of the Banking Act (Cap.19) has imposed on the Bank "(as defined below)" certain limits on the grant of unsecured credit facilities to any person related to the Bank's directors (the meaning of "director" includes the spouse, parent and child of a director of the Bank) and to any person of whom the director is a guarantor or surety ("a director group"). I hereby declare that I am not in any way related to any of the Bank's directors and that I do not qualify as a director group. Should I become so related or qualify as a director group subsequent to the date of this application, I shall immediately notify the Bank in writing.

I represent and warrant that:  
 (a) All information and documents provided above or otherwise in connection with this application are true and complete in all respects and that I have not withheld any information and/or documents which may be material in the context of this application; No information provided above is the subject of any dispute and you shall be entitled to rely on any information and documents furnished to you in relation to this application without further verification.  
 (b) If there is a change in the information provided and/or representations given or the information and/or representations become inaccurate in any way, I shall promptly notify you of the change or inaccuracy;  
 (c) If I had previously applied for a Debt Consolidation Plan with any Participating Financial Institution (FI), I had been notified that my application was unsuccessful or more than 3 months has passed since the commencement of the Debt Consolidation Plan;  
 (d) If I had applied for a Debt Consolidation Plan with any Participating Financial Institution (FI) and my application was approved or less than 3 months has passed since the commencement of the Debt Consolidation Plan, you will unilaterally cancel the application without notice;

Please initial:

(e) I shall not apply for any Debt Consolidation Plan with any other Participating FI unless I am notified that this application is unsuccessful or more than 3 months has passed since the Debt Consolidation Date.

I consent and authorise:-

- (a) you to collect, use, process and/or disclose my Personal Data in accordance with this Agreement and the terms of your personal data protection policy which can be found on your website;
- (b) you to share this application and all documents submitted with the Receiving Banks with whom I have outstanding unsecured debts;
- (c) you to liaise with the Receiving Banks; and
- (d) you and the Receiving Banks to conduct credit checks on me from time to time and to obtain from, verify with and disclose to any party any of my information; such party includes any credit bureau, the DC Registry and any person you and/or the Receiving Banks deem appropriate and necessary for this application or as may be required by any applicable law or regulation.

Upon the approval of this application, I authorise you to open such account(s) for me as you may deem fit for the purpose of the Debt Consolidation and to instruct the Receiving Banks, whether directly, indirectly, through the DC Registry or in such manner that you may so decide, to suspend or terminate any Designated Accounts I may maintain with them.

I confirm and agree that I will execute all such documents as may be required by you in relation to the Debt Consolidation from time to time.

I acknowledge that you may in your absolute discretion choose to either approve or reject my application without providing a reason for the approval or rejection. I agree that you shall not in any event be liable for any consequences arising from or in connection with your rejection of my application and that in the case of any dispute, your decision shall be final. I shall continue making repayment of the outstanding under the Designated Accounts until you notify me of the outcome of my application.

I agree to be bound by your Terms and Conditions Governing Debt Consolidation Facility and the Additional Terms and Conditions, Personal Line of Credit & Personal Term Credit Terms and Conditions, Terms and Conditions Governing Personal Deposit Accounts, PhoneBanking Services Terms and Conditions and Debit Card Conditions of Use where applicable. I also agree to be bound by your bank tariffs, which I understand may change from time-to-time without prior notice.

I understand that a copy of all the terms and conditions and bank tariffs mentioned above are available at any branch of HSBC or on the HSBC web site.

I understand that I may at any time repay any part or all of the total amount owing (including accrued interest) by giving you at least thirty (30) calendar days' prior original written notice, and that you may levy an administrative charge if partial or full repayment is made.

I understand that upon full repayment of the outstanding amounts under the Debt Consolidation the Statement Savings Account, from which the monthly instalment payments of this facility are made, will be terminated and any GIRO or standing instructions in respect of the Account will automatically be terminated.

For existing credit cardholders who have cancelled existing credit card.

I understand that by submitting this application, any balance transfer program on my existing credit card will be terminated and any remaining balance transfer amount on my existing credit card will be transferred to this new credit card upon application approval. I agree to forego the promotional interest rate applicable to the remaining balance transfer amount and be subjected to the prevailing cash advance interest rate of 28% p.a.

I understand that I will have to re-apply for any third-party GIRO or standing instructions with the respective organisations. Only standing instructions with HSBC will be automatically transferred to my new credit card.

I understand that I will be disqualified from participating in the HSBC Rewards Program upon terminating my HSBC card account. Any unused HSBC Rewards points shall be automatically cancelled and not be transferable to any other card account and no longer be available for redemption.

- I understand that once this application is approved, you will send the HSBC Visa credit card by ordinary post to me at my own risk in accordance with the terms of the HSBC Credit Card Cardholder's Agreement. I am aware that the card has not been activated and can only be used and transacted upon activation.

- I agree to be bound by the HSBC Credit Card Cardholder's Agreement, Highlights of Charges and Terms and Conditions, PhoneBanking Services Terms and Conditions and agree that it will continue to apply for my future credit card application(s). In the event where I am applying for a Card Balance Transfer, I agree to be bound by the Balance Transfer terms and conditions and authorise you to proceed with the application even though the card has not been activated. Once the Card Balance Transfer application has been approved, I am aware that the card has not been activated and I agree that the HSBC Credit Card Cardholder's Agreement, Highlights of Charges and Terms and Conditions, PhoneBanking Services Terms and Conditions and Balance Transfer terms and conditions will continue to apply. I understand that a copy of the HSBC Credit Card Cardholder's Agreement is posted on your web site at [www.hsbc.com.sg/cardholdersagreement](http://www.hsbc.com.sg/cardholdersagreement). I am aware that a copy of the Consumer Guide on Credit Cards can be found at [https://www.abs.org.sg/docs/library/abs\\_creditcards\\_english.pdf](https://www.abs.org.sg/docs/library/abs_creditcards_english.pdf) which provides information on how a credit card product works.

- I hereby authorise you to accept, rely upon, act in accordance or comply with from time to time applications forwarded by electronic means for you to make fund transfers from my account to or in favour of parties specified in the applications. I am aware of and accept the possible risks involved in connection with the giving of any instructions electronically. I undertake to keep you indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expense which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of or in connection with your accepting such electronically submitted instructions from me and acting thereon.

By signing hereunder, I consent to HSBC Bank (Singapore) Limited ("HSBC" or the "Bank"), its agents and authorised service providers as well as relevant third parties, collecting, using and disclosing the personal data which I may provide to HSBC from time to time in the course of my relationship and in connection with the products and/or services provided by HSBC to us, for purposes reasonably required by HSBC to provide the products and/or services which I may apply or request for.

These purposes are set out in HSBC's prevailing Data Protection Policy (as may be amended from time to time), which may be found at HSBC's website <http://www.hsbc.com.sg/1/2/miscellaneous/privacy-and-security>. I understand that I may request that the relevant section of the Data Protection Policy be provided to us for our perusal prior to signing.

I understand that the Data Protection Policy forms a part of the terms and conditions governing our relationship with you and should be read in conjunction with such terms and conditions. I confirm I have read and understood the Data Protection Policy.

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing my relationship with HSBC setting out how HSBC may use and share the information supplied by me. I acknowledge that the information contained in this form and information regarding me and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which I may be tax resident pursuant to intergovernmental agreements to exchange financial account information. I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I undertake to advise HSBC within 30 days of any change in circumstances which affects the tax residency status of me identified in this form or causes the information contained herein to become incorrect, and to provide HSBC with a suitably updated Self-Certification Form within 90 days of such change in circumstances.

**Signature of Debt Consolidation Applicant**


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Full name \_\_\_\_\_

Date \_\_\_\_\_

For Bank use only

<b>For Debt Consolidation Loan</b>	
Application ID: <input style="width: 150px;" type="text"/>	Customer no.: <input style="width: 100px;" type="text"/>
Source code <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	
Staff ID <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	
Marketing recruitment <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	
Branch Stamp	

For Bank use only

<b>For Revolving Credit Facility</b>	
Name _____	
Source of application <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	Voucher code <input style="width: 100px;" type="text"/>
C <input style="width: 20px;" type="text"/>	Ve <input style="width: 20px;" type="text"/>
D <input style="width: 20px;" type="text"/>	A <input style="width: 20px;" type="text"/>
VL <input style="width: 20px;" type="text"/>	ML <input style="width: 20px;" type="text"/>
Remarks	Approved by

HSBC reserves the right to decline an application without giving any reason and is not obliged to respond to any request from an unsuccessful applicant.

For more enquiries, please call **1800-HSBC NOW (4722 669)**