

## Terms and Conditions Governing Experiential Gift Promotion (“Promotion”)

(27 June 2022 to 30 September 2022)

1. This Promotion is applicable to insurance policies issued by HSBC Insurance (Singapore) Pte. Limited (“**HSBC Insurance**”) and purchased from HSBC Insurance’s distributor, HSBC Bank (Singapore) Limited (“**HSBC**” or the “**Bank**”), during the Promotional Period (each, an “**insurance policy**” and collectively, the “**insurance policies**”).
2. Promotional Period: 27 June 2022 to 30 September 2022, both dates inclusive (“**Promotional Period**”), or such other date(s) as may be determined by the Bank at its discretion.
3. New or existing customers who purchase a new Eligible Insurance Plan (as defined in paragraph 4 below) through the Bank, and meet the Qualifying Premium (as defined in paragraph 4 below) during the Promotional Period will receive Premium Discount (as defined in paragraph 4 below) on the single premium and/or first year annualised premium.
4. For the purpose of this Promotion, “**Eligible Insurance Plan**” refers to HSBC Life Sapphire Prestige Income insurance policy purchased during the Promotional Period and meeting the required Qualifying Premium as listed in the table below:

Qualifying Premium	Gift
SGD 500,000 < SGD 1,350,000 USD 370,000 < USD 1,000,000	Michelin Dinner for 4 pax at Odette French Restaurant or premium discount of SGD3,000/USD2,000
SGD 1,350,000 < SGD 2,700,000 USD 1,000,000 < USD 2,000,000	4D3N Staycation at The Capella (1-bedroom Garden Villa) with 3-hour Auriga Signature Moon Ritual Spa for 2 pax or premium discount of SGD8,000/USD5,800
SGD 2,700,000 < SGD 4,050,000 USD 2,000,000 < USD 3,000,000	Marriott Gift Card for Luxurious Hotel Stay Worldwide (USD 8,800) + Takashimaya Shopping Vouchers (SGD 6,000) or premium discount of SGD18,000/USD13,000
≥ SGD 4,050,000 ≥ USD 3,000,000	Marriott Gift Card for Luxurious Hotel Stay Worldwide (USD 12,000) + Takashimaya Shopping Vouchers (SGD 12,000) or premium discount of SGD28,000/USD20,200

5. Qualifying Premium (“**Qualifying Premium**”) refers to the single up-front premium payment.
6. To qualify for this Promotion:
  - a. the insurance policy application in respect of an Eligible Insurance Plan must be submitted through the Bank and received by HSBC Insurance during the Promotional Period;
  - b. the Eligible Insurance Plan must be issued by HSBC Insurance on or before 31 October 2022; and
  - c. the Eligible Insurance Plan must not be cancelled on or before the fulfillment of the Gift; and
7. For illustration purposes only:  
If an Eligible Customer purchases a single premium SGD 1,000,000 during the Promotional Period, he/she enjoys either
  - Michelin Dinner for 4 pax at Odette French Restaurant, or
  - Premium discount of SGD 3,000.

If the Eligible Customer chooses premium discount, the premium discount of SGD 3,000 will be directly deducted from the single up-front premium payment for HSBC Life Sapphire Prestige Income. The premium discount is only applicable to the original premium based on the single up-front premium payment of the base plan including any attaching supplementary benefits (if applicable).

In the event that any of the Eligible Insurance Plan(s) is/are for any reason whatsoever not successfully effected, cancelled or rejected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, the premiums that are returned to the customer will not include the discounted premium amount and interest will not be paid on the premium amount.

8. Each customer who successfully meet all requisite criteria set out under Clause 6 (“**Eligible Customers**”) will qualify for only 1 Gift, regardless of the number of Eligible Insurance Plans purchased.
9. Barring any unforeseen technical delays, fulfillment of the Gift will be done after HSBC Insurance determines in its discretion that the criteria under this Promotion have been met and redemption letters will be mailed out to the Eligible Customers, who qualify for this Promotion during the Promotional Period, after 31 October 2022. Any request for early fulfillment of a Gift will not be granted nor entertained by HSBC Insurance.
10. The use of the Gift is subject to the terms and conditions of the merchant providing the relevant products and/or services. Please refer to the merchant for details. Neither the Bank nor HSBC Insurance (a) is a supplier of the products and/or services provided by the merchant in this Promotion and (b) will not accept any liability in relation thereto. There will not be any replacement of any lost, defaced, torn, damaged or stolen Gift after it has been issued.
11. The Gift is not exchangeable for any other items, rewards points, credit or kind in all cases, whether in whole or in part. The Gift is also not transferable or replaceable. We reserve the right, at our discretion, to substitute the Gift with other item(s) of similar value without prior notice.
12. All foreign exchange transactions shall be effected at the Bank’s or HSBC Insurance’s prevailing exchange rate. Where the Bank or HSBC Insurance is unable to provide a firm exchange rate quotation, the Bank or HSBC Insurance shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that the customer has with the Bank or HSBC Insurance or by such other means as determined by the Bank or HSBC Insurance. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank and HSBC Insurance shall not be liable for any delay in effecting such conversion, instructions or transactions.
13. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed “General Terms and Conditions” for details.

## General Terms and Conditions

1. The Promotion is not valid in conjunction with other campaigns, promotions, privileges and vouchers, unless otherwise specified.
2. The Bank and HSBC Insurance shall be entitled to a reasonable period of time to process instructions and the Bank or HSBC Insurance may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither the Bank nor HSBC Insurance shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions related to the insurance policy.
3. The Bank and HSBC Insurance reserves the right to determine at its discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Terms and Conditions.
4. The Bank and HSBC Insurance reserve the right to revise any of these Promotional/General Terms and Conditions (including but not limited to varying the Promotional Period), or withdraw or alter any part of this Promotion at any time without prior notice and/or assuming any liability to any party, and neither the Bank nor HSBC Insurance shall be liable to pay any compensation or enter into any correspondence in connection with the same.
5. These Promotional/General Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
6. This document shall not, nor shall any part of it, form the basis of, or be relied on in connection with, any transaction whatsoever. The specific financial objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as advice. You may wish to seek advice from a financial consultant before undertaking any transaction. In the event that you choose not to seek advice from a financial consultant, you should consider whether the transaction in question is suitable for you.
7. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Insurance (Singapore) Pte. Limited (Reg. No.195400150N) and distributed by the Bank. It is not an obligation of, a deposit in, or guaranteed by the Bank.